

First Quarter Accounts

Wata Chemicals Ltd.

Unaudited Financial Statements

For the Period Ended on 30th September, 2022



Wata Chemicals Ltd.

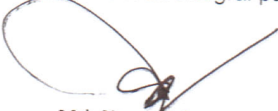
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WATA CHEMICALS LIMITED
Statement of Financial Position (Unaudited)
As at 30th September, 2022

Particulars	Notes	Amount in Taka	
		30-Sep-22	30-Jun-22
ASSETS			
NON-CURRENT ASSETS			
Property, Plant and Equipment (PPE)	2.00	1,738,376,577	1,747,568,114
Capital Work-in-Progress (CWIP)-BMRE	3.00	885,688,298	896,188,486
Right-of-Use (ROU) Asset	4.00	847,489,979	845,988,799
		5,198,300	5,390,830
CURRENT ASSETS			
Inventories	5.00	1,146,095,675	1,097,216,697
Trade Receivables	6.00	140,705,954	174,092,613
Advance Income Tax	7.00	680,358,960	627,414,177
Advances, Prepayments & Deposits	8.00	51,552,134	35,976,756
Cash & Cash Equivalents	9.00	246,560,747	248,613,909
		26,917,880	11,119,242
TOTAL ASSETS		2,884,472,252	2,844,784,812
SHAREHOLDER'S EQUITY & LIABILITIES			
SHAREHOLDER'S EQUITY			
Share Capital	10.00	910,876,559	906,918,960
Share Premium	11.00	148,226,180	148,226,180
Revaluation Reserve	12.00	32,400,000	32,400,000
Retained Earnings	13.00	388,562,121	390,090,087
		341,688,258	336,202,693
LIABILITIES			
NON-CURRENT LIABILITIES			
Long Term Loan	14.00	538,638,461	557,534,096
Deferred Tax Liability	15.00	484,611,689	502,631,077
Lease Liability	16.00	49,235,350	49,932,717
		4,791,422	4,970,302
CURRENT LIABILITIES			
Bank Overdraft & Loans	17.00	1,434,957,233	1,380,331,756
Current Portion of Long Term Loan	18.00	1,233,656,052	1,162,301,848
Short term Loan (Unsecured)	19.00	116,930,416	116,930,416
Lease Liability	20.00	(3,896,241)	2,453,403
Trade Payables	21.00	671,211	656,441
Deposit against Sales	22.00	8,573,725	8,502,742
Liabilities for Expenses	23.00	-	-
Workers Profit Participation Fund & Welfare Fund	24.00	12,857,279	24,422,127
Provision for Taxation	25.00	44,328,201	44,117,864
Unclaimed Dividend Account	26.00	19,144,784	18,198,265
		2,691,806	2,748,651
TOTAL LIABILITIES		1,973,595,693	1,937,865,852
TOTAL SHAREHOLDER'S EQUITY & LIABILITIES		2,884,472,252	2,844,784,812
Net Assets Value (NAV) Per Share in Taka	26.00	61.45	61.18

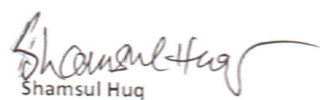
The annexed notes 1 to 54 and schedule 1 to 11 from an integral part of these financial statements.


Razi Uddin Ahmed
Chairman


Md. Nazrul Islam
Managing Director


A.H.M. Abdullah
Director


Md. Ali Ansan
Chief Finance Officer


Shamsul Huq
Company Secretary

Dated; Dhaka
November 14, 2022

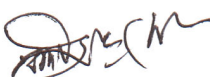


WATA CHEMICALS LIMITED


Statement of Profit or Loss & Other Comprehensive Income (Unaudited) For the First Quarter from 1st July'2022 to 30th September'2022

Particulars	Notes	Amount in Taka	
		Jul'22 to Sep'22	Jul'21 to Sep'21
		03 Months	03 Months
Revenue (Net of VAT)	27.00	367,306,416	185,152,808
Cost of Sales	28.00	(292,239,711)	(131,812,545)
Gross Profit		75,066,705	53,340,263
Administrative, Selling and Distribution Expenses	29.00	(33,627,092)	(11,769,248)
Operating Profit		41,439,612	41,571,015
Finance Expenses	30.00	(37,022,523)	(21,624,413)
Non Operating Income	31.00	-	-
Profit before contribution to WPPF & Welfare Fund		4,417,089	19,946,602
Contribution to WPPF & Welfare Fund		(210,338)	(949,838)
Profit before Tax		4,206,751	18,996,764
Income Tax Expenses	32.00	31,494	(3,953,400)
Profit after Tax		4,238,246	15,043,364
Other Comprehensive Income / Expenses			
Deferred Tax on Revaluation of PPE		(280,647)	(306,581)
Total Comprehensive Income		3,957,599	14,736,783
Earning Per Share (EPS) in Taka	33.00	0.29	1.01

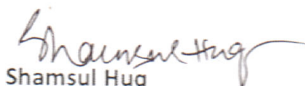
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November 14, 2022



WATA CHEMICALS LIMITED

Statement of Changes in Equity (Unaudited)

For the First Quarter from 1st July'2022 to 30th September'2022

Amount in Taka

Particulars	Share Capital	Share Premium	Revaluation Reserve	Retained Earning	Total
Balance as at 01 July 2022	148,226,180	32,400,000	390,090,087	336,202,693	906,918,960
Profit after Tax during the period	-	-	-	4,238,246	4,238,246
Cash dividend for the year 21-22	-	-	-	-	-
Adj. of Realized Depreciation on Revaluation	-	-	(1,247,319)	1,247,319	-
Deferred Tax on Revaluation transferred to Revaluation Reserve	-	-	(280,647)	-	(280,647)
Balance as at 30th Sept'2022	148,226,180	32,400,000	388,562,121	341,688,258	910,876,559

WATA CHEMICALS LIMITED

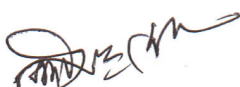
Statement of Changes in Equity (Unaudited)


For the First Quarter from 1st July'2021 to 30th September'2021


Amount in Taka

Particulars	Share Capital	Share Premium	Revaluation Reserve	Retained Earning	Total
Balance as at 01 July 2021	148,226,180	32,400,000	396,766,745	315,262,094	892,655,019
Profit after Tax during the period	-	-	-	15,043,364	15,043,364
Cash dividend for the year 20-21	-	-	-	-	-
Adj. of Realized Depreciation on Revaluation	-	-	(1,362,583)	1,362,583	-
Adjustment of Previous Years Deferred Tax Expenses	-	-	-	-	-
Deferred Tax on Revaluation transferred to Revaluation Reserve	-	-	(306,581)	-	(306,581)
Balance as at 30th Sept'2021	148,226,180	32,400,000	395,097,581	331,668,041	907,391,802

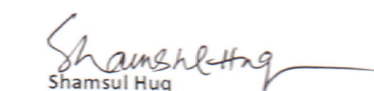
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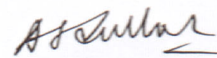
WATA CHEMICALS LIMITED
Statement of Cash Flows (Unaudited)
For the First Quarter from 1st July'2022 to 30th September'2022

Particulars	Notes	Amount in Taka	
		Jul'22 to Sep'22	Jul'21 to Sep'21
Cash Flows from Operating Activities:			
Cash receipts from Customers and others	34.00	344,532,001	251,628,362
Cash paid to Suppliers and others	35.00	(155,055,179)	(79,614,932)
Cash paid to employees and for expenses	36.00	(83,928,910)	(60,173,764)
Cash paid for VAT & Tax	37.00	(43,692,585)	(32,425,230)
Net Cash (used in)/generated from Operating Activities (A)		61,855,327	79,414,436
Cash Flows from Investing Activities:			
Acquisition of Fixed Assets	38.00	(2,168,280)	(49,260,424)
Paid of Lease Liability	38.00	(178,880)	164,110
Net Cash (used in)/generated from Investing Activities (B)		(2,347,160)	(49,096,314)
Cash Flows from Financing Activities:			
Loan Received	39.00	16,524,512	23,163,951
Loan Repaid	40.00	(41,811,007)	(68,921,900)
Dividend Paid	41.00	(56,846)	(695,909)
Net Cash (used in)/generated from financing activities (C)		(25,343,340)	(46,453,858)
Net Increase/(Decrease) in Cash and Cash Equivalents (A+B+C)		34,164,826	(16,135,736)
Effect of movements in exchange rate on cash held		(18,366,189)	(27,188)
Opening Cash & Cash Equivalents		11,119,242	31,368,347
Closing Cash & Cash Equivalent at Reporting Date		26,917,880	15,205,422
Net Operating Cash Flow Per Share (NOCFPS) in Taka	42.00	4.17	5.36

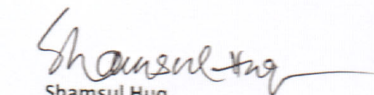
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Dated; Dhaka
November 14, 2022



WATA CHEMICALS LIMITED
Notes to the Financial Statements
As at and for the period ended 30th September'2022

1.00.00 Reporting Entity

1.01.00 Company Profile

"WATA CHEMICALS LIMITED" hereinafter referred as to the Company was incorporated in Bangladesh on August 19, 1981 under Companies Act, 1913 (Subsequently amended in 1994). Its shares are listed with Dhaka Stock Exchange Limited since 1992 & Chittagong Stock Exchange Limited since 1997.

The registered office of the company is at 17/B, Monipuripara (3rd Floor), Sangshad Avenue, Dhaka-1215. Its factory is situated at Murapara, Ruggonj, Narayangonj, Bangladesh.

1.02.00 Nature of Business

The Company produces Alum, Zinc Sulphate, Magnesium Sulphate, Sulphuric Acid, Basic Chrome Powder (BCP) and Linear Alkyl Benzene Sulphonic Acid (LABSA) for 100% local consumption.

1.03.00 Basis of Preparation of the Financial Statements

1.03.01 Statement of Compliance

In accordance with the requirement of the gazette notification issued by The Financial Reporting Council (FRC) on 22 November 2020, the financial statements have been prepared in accordance with International Financial Reporting Standards (IFRSs)

The Company also complied with the requirements of following laws and regulations from various Government bodies:

- i. Bangladesh Securities and Exchange Rules 1987;
- ii. The Companies Act, 1994;
- iii. The Income Tax Ordinance, 1984; and
- iv. The Value Added Tax and Supplementary Duty Act, 2012.

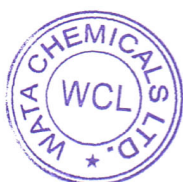
The title and format of this financial statements follow the requirements of IFRSs which are to some extent different from the requirement of the Companies Act, 1994. However, such differences are not material and in the view of management, IFRS format gives a better presentation to the shareholders.

According to the International Accounting Standards (IAS)-1 "Presentation of Financial Statements" the complete set of Financial Statements includes the following components":

- i. Statements of Financial Position as at 30 September 2022
- ii. Statement of Profit or Loss and Other Comprehensive Income for the year ended 30 September 2022
- iii. Statement of Changes in Equity for the year ended 30 September 2022
- iv. Statement of Cash Flows for the year ended 30 September 2022
- v. Notes to the Financial Statements and Other Explanatory Information

1.03.02 Authorisation for Issue

This financial statement is authorised for issue by the Board of Directors in its Second Board of Directors meeting for the year 2022-2023 held on 14 November, 2022.



1.03.03 Reporting Period

These financial statements of the Company covers from **01 July 2022 to 30th Sept'2022**.

1.03.04 Comparative and Reclassification

Comparative information has been disclosed for all numerical, narrative and descriptive information where it is relevant for understanding of the current period financial statements. Comparative figures have been rearranged/reclassified wherever considered necessary, to ensure better comparability with the current period financial statements and to comply with relevant IFRSs.

1.03.05 Functional and Presentation Currency

This financial statements are presented in Bangladeshi Taka (Taka/TK/BDT) which is the Company's functional and presentation currency. All amounts have been rounded off to the nearest integer.

1.03.06 Use of judgements and estimates

In preparing this financial statement, management has made judgements, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets, liabilities, income and expenses. Actual results may differ from these estimates. Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to estimates are recognised prospectively.

a) Judgements

Information about judgements related to lessee accounting under IFRS 16 made in applying accounting policies that have the most significant effects on the amounts recognised in the financial statements is described in note 4.

b) Assumptions, Estimation and Uncertainties

Information about assumptions and estimation uncertainties at **30 September 2022** that have a significant risk of resulting in a material adjustment to the carrying amounts of assets and liabilities in the next financial year is included in the following notes:

Note 02: Property, Plant and equipment

Note 05: Inventory

Note 24: Current Tax Liabilities

Note 15: Deferred Tax Liabilities

Note 51: Contingent Liabilities

1.04.00 Basis of Measurement

Measurement is the process of determining the monetary amounts at which the elements of the financial statements are to be recognized and carried in the financial statements. The measurement basis adopted by the Company is historical cost except for plant & machinery & equipment, building, land & land development and other assets which are stated in accordance with the policies mentioned in the respective notes.

1.05.00 Going Concern

When preparing financial statements, management makes an assessment of the Company's ability to continue as a going concern. The Company prepares financial statements on a going concern basis. In spite of working capital constant, the Company has adequate resources to continue in operation for the foreseeable future. For this reasons the directors continue to adopt going concern basis in preparing the financial statements.



1.06.00 Accrual Basis of Accounting

The Company prepares its financial statements, except for cash flow information, using the accrual basis of accounting. Since the accrual basis of accounting is used, the Company recognizes items as assets, liabilities, equity, income and expenses (the elements of financial statements) when they satisfy the definitions and recognition criteria for those elements in the Framework.

1.07.00 Materiality and Aggregation

The Company presents separately each material class of similar items. The Company presents separately items of a dissimilar nature or function unless they are immaterial. Financial statements result from processing large numbers of transactions or other events that are aggregated into classes according to their nature or function.

1.08.00 Statement of Cash Flows

Cash Flow Statement is prepared in accordance with IAS 7-"Statement of Cash Flows". The Statement shows the structure of changes in cash and cash equivalents during the financial year. Statement of Cash Flows is prepared principally in accordance with IAS-7 "Cash Flow Statement" and the cash flow from the operating activities have been presented under direct method, paragraph 19 of IAS-7 which provides that "Enterprises are Encouraged to Report Cash Flow from Operating Activities Using the Direct Method".

1.09.00 Statement of Changes in Equity

Statement of Changes in Equity has been prepared in accordance with IAS 1 -"Presentation of Financial Statements".

1.10.00 Changes in Accounting Policies

The company changes its accounting policy only if the change is required by a IFRS or results in the financial statements providing reliable and more relevant information about the effects of transactions, other events or conditions on the company financial position, financial performance or cash flows. Changes in accounting policies is made through retrospective application by adjusting opening balance of each affected components of equity i.e. as if new policy has always been applied.

1.11.00 Changes in Accounting Estimates

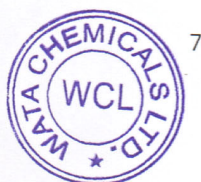
Estimates arise because of uncertainties inherent within them, judgment is required but this does not undermine reliability. Effect of changes of accounting estimates is included in profit or loss account. The preparation of the financial statements are in conformity with IFRS requires the use of certain critical accounting estimates. It also requires management to exercise its judgment in the process of applying the Company's accounting policies.

1.12.00 Segment Reporting

No segmental reporting is applicable for the company as required by IFRS 8: "Operating Segments" as the company operates in a single industry segment and within a single geographical territory.

1.13.00 Summary of Significant Accounting Policies

Accounting policies are determined by applying the relevant IFRS. Where there is no available guidelines of of IFRS, management uses its judgment in developing and applying an accounting policy that results in information that is relevant and reliable. The company selects and applies its



accounting policies for a period consistently for similar transactions, other events and conditions, unless a IFRS or specifically requires or permits categorization of items for which different policies may be appropriate. The accounting policies set out below have been applied consistently in all material respects to all periods presented in these financial statements.

1.14.00 Foreign Currency Transaction

Transactions in foreign currencies are translated to the respective functional currency (BDT) of the company at exchange rates at the date of the transactions. Monetary assets and liabilities denominated in foreign currencies at the reporting date are retranslated to the functional currency at the exchange rates ruling at the statement of financial position date. Non-monetary assets and liabilities denominated in foreign currencies, stated at historical cost, are translated into (BDT) at the exchange rate ruling at the date of transaction. Foreign exchange differences arising on translation are recognised in profit or loss.

1.15.00 Revenue Recognition

The core principle of IFRS 15 is that an entity will recognise revenue to depict the transfer of promised goods or services to customers in an amount that reflects the consideration to which the entity expects to be entitled in exchange for those goods or services. This core principle is delivered in a five-step model framework as follows;

- i. Identify the contract(s) with a customer
- ii. Identify the performance obligations in the contract
- iii. Determine the transaction price
- iv. Allocate the transaction price to the performance obligations in the contract
- v. Recognise revenue when (or as) the entity satisfies a performance obligation. However, the company has complied with the applicable requirements of IFRS 15 in recognizing revenue.

Moreover, the entity assesses whether it transfers control over time by following prescribed criteria for satisfying performance obligation. If none of the criteria is met then the entity recognizes revenue at point of time at which it transfers control of the goods to the customer.

Revenue is measured net of value added tax, trade discount, returns and allowances (if any). In case of cash delivery, revenue is recognised when delivery is made and cash is received by the Company

1.16.00 Financial Instruments

A financial instrument is any contract that gives rise to a financial asset of one entity and a financial liability or equity instrument of another entity.

Recognition and Initial Measurement

Trade receivables and debt securities issued are initially recognised when they are originated. All other financial assets and financial liabilities are initially recognised when the Company becomes a party to the contractual provisions of the instrument.

A financial asset (unless it is a trade receivable without a significant financing component) or financial liability is initially measured at fair value plus, for an item not at Fair value through profit or loss (FVTPL), transaction costs that are directly attributable to its acquisition or issue. A trade receivable without a significant financing component is initially measured at the transaction price.



Classification and Subsequent Measurement

Financial Assets

On initial recognition, a financial asset is classified as measured at:

- Amortised Cost;
- FVOCI – debt investment; and
- FVOCI – Equity Investment; or FVTPL.

Financial liability

All financial liabilities are recognised initially on the transaction date at which the Company becomes a party to the contractual provisions of the liability. The Company derecognises a financial liability when its contractual obligations are discharged or cancelled or expired. Financial liabilities include trade and other payables etc.

1.17.00 Cash and Cash Equivalents

Cash and cash equivalents include notes and coins in hand and at bank, which are not ordinarily susceptible to change in value. For the purpose of Balance Sheet and Cash Flow Statement, Cash in Hand and Bank balances represent cash and cash equivalents considering the IAS-1 “Presentation of Financial Statements” and IAS-7 “Cash Flow Statement”, which provide that Cash and Cash equivalents are readily convertible to known amounts of Cash and are subject to an insignificant risk of changes in value and are not restricted as to use.

1.18.00 Non-current Assets [Property, Plant & Equipment and Intangibles]

1.18.01 Recognition

The cost of an item of property, plant and equipment is recognized as an asset if, and only if, it is probable that future economic benefits will flow to the Company and the cost of the item can be measured reliably.

1.18.02 Measurement at Recognition

An item of property, plant and equipment that qualifies for recognition as an asset is measured at its cost. The cost of an item of property, plant and equipment is the cash price equivalent at the recognition date. The cost of a self-constructed asset is determined using the same principles as for an acquired asset.

1.18.3 Elements of Costs and Subsequent Costs

Cost includes purchase price (including import duties and non-refundable purchase taxes), directly attributable costs to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by the management and the initial estimate of the cost of dismantling and removing the item and restoring the site on which it is located. Costs of day to day servicing (repairs and maintenance) are recognized as expenditure as incurred. Replacement parts are capitalized, provided the original cost of the items they replace is derecognized.

1.18.04 Measurement of Property, Plant & Equipment after Recognition

Cost model

After recognition as an asset, an item of property, plant and equipment shall be carried at its cost less any accumulated depreciation.

Revaluation model

The revaluation model requires an asset, after initial recognition, to be measured at a revalued amount, which is its fair value less subsequent accumulated depreciation.



Where an asset's carrying amount is increased as a result of a revaluation, the increase is recognized in equity under the heading of revaluation reserve. However, the increase is recognized in profit or loss to the extent that it reverses a revaluation decrease of the same asset previously recognized in profit or loss.

Where an asset's carrying amount is decreased as a result of a revaluation, the decrease is recognized in profit or loss. However, the decrease is recognized in equity to the extent of any credit balance existing in the revaluation reserve in respect of that asset. The decrease recognized in equity reduces the amount accumulated under the heading of revaluation reserve.

The revaluation reserve included in equity in respect of an item of property, plant and equipment is transferred directly to retained earnings when the asset is derecognized. However, some of the surplus is transferred as the asset is used by the Company. In such a case, the amount of the revaluation reserve transferred would be the difference between depreciation based on the revalued carrying amount of the asset and depreciation based on the asset's original cost.

1.18.05 Derecognition of Property, Plant and Equipment

The carrying amount of an item of property, plant and equipment is derecognized on disposal or when no future economic benefits are expected from its use or disposal. The gain or loss arising from the derecognition of an item of property, plant and equipment is included as other income in profit or loss when the item is derecognized.

1.18.06 Impairment of Assets

Entity applies periodic review to ensure that its assets are carried at no more than their recoverable amount. Which is hunger of an asset's or Cash generating unit's fair value less costs to sell and its value in use as prescribed in IAS36 "Impairment of Assets". However, the company has measured the carrying amount of non-financial assets considering possible impairment of assets and performed the impairment testing of assets under the scope of International Accounting Standards (IAS) 36 at the reporting date. In conducting asset impairment testing, the company has considered all the non-current assets under the scope of Impairment as single cash generating unit and Value in Use has been considered as its recoverable value. However, no impairment loss has been made on such assets in its financial statements for the year ended 30 June 2022 as the carrying amount of assets or its cash-generating unit did not exceed its recoverable amount.

1.18.07 Depreciation

The depreciation charge for each period is recognized in profit or loss unless it is included in the carrying amount of another asset. Depreciation of an asset begins when it is installed and available for use, i.e. when it is in the location and condition necessary for it to be capable of operating in the manner intended by management. Depreciation of an asset ceases at the earlier of the date that the asset is classified as held for sale and the date that the asset is derecognized. Depreciation has been charged using Reducing Balance Method (RBM) on additions from the date of acquisition, when the related assets are put into use and no depreciation is charged on assets disposed of during the year. Expenditure for maintenance and repairs are expensed, major replacements, renewals and betterment are capitalized.



Depreciation is calculated based on the cost/revalued amount of items of fixed assets [property, plant & equipment] less their estimated residual values using reducing balance method (RBM) over their useful lives and recognized in profit and loss. Land is not depreciated. Rates of depreciation considering the useful life of respective assets are as follows:

Particulars	Rate
Plant & Machinery	10%
Factory Building	5%
Boundary Wall	15%
Motor Vehicles and Bi-cycle	10%
Furniture & Fixtures	10%
Office Equipments	10%
Laboratory Equipments	15%
Computer	10%
Generator	10%

Depreciation has been charged to Statement of Profit or Loss and other Comprehensive Income consistently.

1.19.00 Valuation of Inventories

Inventories are assets held for sale in the ordinary course of business, in the process of production for such sale or in the form of materials or supplies to be consumed in the production process. Inventories are stated at the lower of cost or net realizable value in compliance to the requirements of Para 10 of IAS-2. Costs including an appropriate portion of fixed and variable overhead expenses are assigned inventories by the method most appropriate to the particular class of inventory. Net realizable value represents the estimated selling price for the inventories less all estimated cost of completion and cost necessary to make the sale. Item wise valuation is as follows:

Category of Inventories	Basis of Valuation
Raw & Packing Materials	At Weighted average cost
Work-in Progress	At Weighted average cost
Finished Goods	At Weighted average cost

1.20.00 Other Provisions, Accruals and Contingencies

1.20.01 Recognition of Provisions, Accruals and Contingencies

A provision is recognized when the Company has a present obligation (legal or constructive) as a result of a past event; it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation; a reliable estimate can be made of the amount of the obligation. Accruals are liabilities to pay for goods or services that have been received or supplied but have not been paid, invoiced or formally agreed with the supplier, including amount due to employees.

1.20.02 Measurement of Provision

The amount recognized as a provision is the best estimate of the expenditure required to settle the present obligation at the end of the reporting period.



1.21.00 Workers' Profit Participation Fund (WPPF) & Welfare Fund

As per Bangladesh Labour Law, 2006 as amended in 2013 all companies fall within the scope of WPPF (which includes Company) are required to provide 5% of its profit after charging such expense to their eligible employees within the stipulated time. As required by Law, the Company has maintained WPPF and kept sufficient provision against profit participation fund.

1.22.00 Taxation

The tax expense for the period comprises current tax and deferred tax. Tax is recognized in the income statement, except in the case it relates to items recognized directly in equity.

1.22.01 Current Tax

Current tax is the expected tax payable on the taxable income for the year, using tax rates enacted or substantially enacted at the reporting date and any adjustment to the tax payable in respect of previous years. Provision for current income tax has been made on taxable income of the company as per following rates: The Company is "Publicly Traded Company" as per the Finance Act, 2019 and the rate of Minimum tax applicable is .60%.

Type of Income	2021-2022	2020-21
Business income	22.50%	22.50%
Capital gain	10% to 15%	10% to 15%
Minimum Tax Section 16BBB+82C(4)	0.60%	0.60%

1.22.02 Deferred Tax

Deferred tax is recognized on differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit and are accounted for using the Statement of Financial Position as liability method. Deferred tax liabilities are generally recognized for all taxable temporary differences and deferred tax assets are generally recognized for all deductible temporary differences to the extent that it is probable that taxable profits will be available against which those deductible temporary differences can be utilized.

Principles of Recognition

Deferred tax is recognized as income or an expense amount within the tax charge, and included in the net profit or loss for the period. Deferred tax relating to items dealt with directly in equity is recognized directly in equity.

1.23.00 Share Capital and Reserves

1.23.01 Capital

Authorized Capital

Authorized Capital is the maximum amount of share capital that the Company is authorized to raise as per its Memorandum and Articles of Association.

Paid-up Capital

Paid-up Capital represents total amount of shareholders' capital that has been paid in full by the shareholders. Shareholders are entitled to receive dividend as approved from time to time in the Annual General Meeting.



1.23.02 Share Premium

Premium received amounting of Tk. 32,400,000 as against 162,000 ordinary share of Tk. 200 each of the share in the year 1997.

The Share Premium shall be utilized in accordance with provisions of the Companies Act, 1994 and as directed by the Securities and Exchange Commission in this respect. The section 57 of the Companies Act, 1994 provides that the Company may apply the Share Premium Account as follows:

- i. in paying up un-issued shares of the Company to be issued to members of the Company as fully paid bonus shares;
- ii. in amortized off the preliminary expenses of the Company;
- iii. in amortized off the expenses or the commission paid or discount allowed on any issue of shares or debentures of the Company; and
- iv. in providing for the premium payable on the redemption of any redeemable preference shares or of any debenture of the Company.

1.23.03 Assets Revaluation Reserve

This represents the difference between the book value and the re-valued amount of Building and other Construction and Plant & Machineries of the Company as assessed by professional valuers in the year 2008. The reserve is not distributable.

1.24.00 Expenses

1.24.01 Management and Other Expenses

Expenses incurred by the Company are recognized on an accrual basis.

1.25.00 Earnings Per Share (EPS)

Measurement

The Company calculates basic earnings per share amounts for profit or loss attributable to ordinary equity holders of the parent entity. Basic earnings per share is calculated by dividing profit or loss attributable to ordinary equity holders of the parent entity (the numerator) by the weighted average number of ordinary shares outstanding (the denominator) during the period.

Presentation

The Company presents in the statement of profit or loss and comprehensive income earnings per share. The Company present earnings per share with equal prominence for all periods presented. The Company presents earnings per share, even if the amounts are negative (i.e. a loss per share).

1.26.00 Employee Benefits

According to para-05 of IAS 19, employee benefits are given below :

a) Short-term Employee Benefits

- i) Paid Wages, Salaries and no Social Security Contributions;
- ii) Paid 20 (Twenty) days Annual (Casual Leave), 14 (Fourteen) days Medical (Sick Leave), 06 (Six) days Earn Leave, 120 (One Hundred Twenty) days Maternity Leave and General Holidays as per Govt declaration;
- iii) Paid Festival Bonuses and 05 (Five) percent WPPF(Workers Profit Participation Fund) as profit-sharing; and



- iv) No non-monetary benefit for current employees except lunch facility and accidental medical facilities at work station.

b) Post-employment Benefits

- i) No retirement benefit; and
- ii) No other post employment benefits such as post-employment life insurance and post-employment medical care.

c) Other Long-term Employee Benefits, such as the followings

- i) No long-term paid absences such as long-service leave or sabbatical leave;
- ii) No jubilee or other long-service benefits; and
- iii) No long-term disability benefits; and

d) Termination Benefits

No termination benefits but paid onetime financial benefit due to death of any employee on the basis of financial condition of employee but not less than 06 (six) months salary avail in the last month.

1.27.00 Leases

Implementation of IFRS 16 and its relevant assumptions and disclosures IFRS 16: "Leases" has come into force on 1 January 2019, as adopted by the Institute of Chartered Accountants of Bangladesh (ICAB). Wata Chemicals Limited applied IFRS 16 where the Company measured the lease liability at the present value of the remaining lease payments, discounted it using incremental borrowing rate at the date of initial application, and recognised a right-of-use asset at the date of the initial application on a lease by lease basis.

Right-of-use assets

The Company recognises right-of-use assets at the date of initial application of IFRS 16. Right-of-use assets are measured at cost, less any accumulated depreciation. Right-of-use asset is depreciated on a straight-line basis over the lease term. The right-of-use asset is presented under property, plant and equipment.

Lease liabilities

At the commencement date of the lease, the Company recognises lease liability measured at the present value of lease payments to be made over the lease term using incremental borrowing rate of 9% at the date of initial application. Lease liability is measured by increasing the carrying amount to reflect interest on the lease liability, reducing the carrying amount to reflect the lease interest on the lease liability in each period during the lease term shall be the amount that produces a constant periodic rate of interest on the remaining balance of the lease liability.

However, the Company has only lease agreement for rental its Head Office with the Landlord for 10 years with effect from 01 July 2019 has been considered for lease as IFRS 16 and recognized in the financial statements accordingly.

1.28.00 Compliance with Financial Reporting Standards as Applicable in Bangladesh

The Companies complied, as per Para 12 of Securities & Exchange Rule 1987, with the following International Accounting Standards (IASs) as adopted by The Institute of Chartered Accountants of Bangladesh (ICAB) in preparing the financial statements of the Company subject to departure where we have followed :

SN	Standard Number	Title of Standards	Compliance Status
01	IAS 01	Presentation of Financial Statements	Complied
02	IAS 02	Inventories	Complied
03	IAS 07	Statement of Cash Flows	Complied



04	IAS 08	Accounting Policies, Changes in Accounting Estimates and Errors	Complied
05	IAS 10	Events after the Reporting Period	Complied
06	IAS 12	Income Taxes	Complied
07	IAS 16	Property, Plant & Equipment	Complied
08	IAS 19	Employee Benefits	Complied
09	IAS 23	Borrowing Costs	Complied
10	IAS 24	Related Party Disclosures	Complied
11	IAS 33	Earnings per Share	Complied
12	IAS 36	Impairment of Assets	Complied
13	IAS 37	Provisions, Contingent Liabilities and Contingent Assets	Complied
14	IFRS 9	Financial Instruments	Complied
15	IFRS 15	Revenue from Contracts with Customers	Complied
16	IFRS 16	Leases	Complied

1.29.00 Standards issued but not yet effective

In January 2018, the Institute of Chartered Accountants of Bangladesh (ICAB) has adopted International Financial Reporting Standards issued by the International Accounting Standards Board as IFRSs. As the ICAB previously adopted such standards as Bangladesh Financial Reporting Standards without any modification, this adoption does not have any impact on the financial statements of the Company.

A number of new standards are effective for annual periods beginning after 1 April 2020 and earlier application is permitted; however, the Company has not early adopted the new or amended standards in preparing this financial statements.

The following amended standards and interpretations are effective from 1 April 2020

- Amendments To References To Conceptual Framework in IFRS Standards.
- IFRS 17: Insurance Contracts.
- IAS 1 and IAS 8: Definition of Material
- IAS 1: Classification of Liabilities as Current or Non-current
- IAS 16: Proceeds before Intended Use
- IAS 37: Costs of Fulfilling a Contract
- IFRS 9: Fees in the '10 per cent' test for derecognition of financial liabilities
- IAS 41: Taxation in fair value measurements
- IAS 8: Definition of Accounting Estimates



		Amount in Taka	
		30-Sep-22	30-Jun-22
2.00 Property, Plant & Equipment (PPE)			
At Cost / Revalued:			
Opening Balance		1,399,152,639	1,397,455,075
Add: Addition during the year		667,100	1,697,564
Less: Disposal during the year		-	-
		<u>1,399,819,739</u>	<u>1,399,152,639</u>
Depreciation:			
Opening Balance		502,964,153	453,988,697
Add: Depreciation charged during the year		11,167,287	48,975,456
Less: Disposal during the year		-	-
		<u>514,131,441</u>	<u>502,964,153</u>
Written Down Value as on 30th September 2022		<u>885,688,298</u>	<u>896,188,486</u>
The details has been shown in "Schedule-01".			
3.00 Capital Work-In-Progress (CWIP)-BMRE			
Opening Balance		845,988,799	786,110,248
Add: Addition during the year		1,501,180	59,878,551
		<u>847,489,979</u>	<u>845,988,799</u>
Less: Adjustment / Transfer to Non-current Assets		-	-
Closing Balance		<u>847,489,979</u>	<u>845,988,799</u>
N.B. It is to be noted that BMRE Project cost will be capitalized after successfully completion of test Production in compliance with the relevant IAS/IFRS.			
4.00 Right-of-Use (ROU) Asset			
Cost			
Opening Balance		7,701,189	7,701,189
Add: Addition during the year		-	-
		<u>7,701,189</u>	<u>7,701,189</u>
Depreciation			
Opening Balance		2,310,359	1,540,239
Add: Depreciation charged during the year		192,530	770,120
		<u>2,502,889</u>	<u>2,310,359</u>
Written Down Value as on 30th September 2022		<u>5,198,300</u>	<u>5,390,830</u>
5.00 Inventories			
Raw Materials Stock		99,761,040	74,385,513
Finished Goods Stock		4,071,202	8,923,112
Materials-In-Transit	Note: 5.01	35,702,137	89,468,233
Stores & Spares	Note: 28.02	1,171,576	1,315,755
		<u>140,705,954</u>	<u>174,092,613</u>
Raw Materials (M. Ton)		1,500,477	1,282,447
Finished Goods (M. Ton)		231,115	435,365
Total (M. Tons)		<u>1,731,592</u>	<u>1,717,812</u>
a) Raw materials stock with quantity and value are shown in "Schedule-02".			
b) Finished goods stock with quantity and value are shown in "Schedule-03".			
5.01 Materials-In-Transit			
LC Margin Account		35,634,020	65,072,946
Lc No - 122020184 (1000 MT Sulphar)		10,757	-
Lc No - 0121020320 (3000 MT Sulphar)		-	(13,750)
Lc No - 0122020005 (2000 MT Sulphar)		-	(44,000)
Lc No - 0122010125 (500 MT Sulphar)		-	151,138
Lc No - 0122010192 (500 MT Sulphar)		61,758	1,517,638
Lc No - 0122020020 (1000 MT Sulphar)		-	164,619
Lc No - 0122020055 (550 MT Sulphar)		164,619	(11,000)
Lc No - 0122020061 (1000 MT Sulphar)		-	17,254
Lc No - 122020100 (945.20 MT Sulphur)		-	33,097,844
Lc No - 121020102 (1000 MT Sulphur)		-	114,540
Lc No - 122020105 (1000 MT Sulphur)		67,464	(22,000)
Lc No - 122020130 (1000 MT Hydrate)		-	(13,287,527)
Lc No - 122020133 (1000 MT Hydrate)		(236,481)	2,168,610
Lc No - 122020153 (1000 MT Hydrate)		-	541,922
		<u>35,702,137</u>	<u>89,468,233</u>



		Amount in Taka	
		30-Sep-22	30-Jun-22
6.00 Trade Receivables			
Opening Balance		627,414,177	435,570,160
Add: Sales during the year		402,132,051	1,040,308,738
		1,029,546,228	1,475,878,898
Less: Received during the year		(349,187,267)	(848,464,722)
Closing Balance		680,358,960	627,414,177
(a) Name wise Accounts receivable as on 30th September 2022 are shown in Schedule-05.			
(b) Classification schedule as required by schedule XI of Companies Act 1994 is as follows:			
Ageing of the above debtors' balances is as follows:			
Below 180 days		679,454,448	626,509,665
Above 180 days		904,512	904,512
		680,358,960	627,414,177
I. Accounts Receivable considered good in respect of which the company is fully secured.		679,454,448	626,509,665
II. Accounts Receivable considered doubtful or bad.		904,512	904,512
Total		680,358,960	627,414,177
The company has also assessed whether there is any significant credit risk involved as per IFRS 9 and the requirement of providing Expected Credit Loss as per the IFRS. However, no such allowance has been provided as more than 99% of the Trade Receivable is recoverable in time and below 180 days aged.			
7.00 Advance Income Tax (AIT)			
Opening Balance		35,976,756	17,654,979
Add : Tax Deduction at Import		8,336,798	27,297,562
Add : Tax Deduction from Sale		7,238,580	8,692,379
Add : Income Tax Paid in Cash		-	4,392,900
		51,552,134	58,037,821
Less : Adjustment during this period		-	(22,061,065)
Closing Balance		51,552,134	35,976,756
8.00 Advances, Prepayments & Deposits			
Advance against Salary	Note:-8.01	2,625,271	2,231,164
Advance against Capital Expenditures	Note:-8.02	209,578,551	205,851,459
Bank Guarantee Margin with Agrani Bank		3,965,706	3,387,850
Security & Earnest Money Deposit		10,984,201	11,027,990
FDR at IPDC Finance		10,000,000	10,000,000
VAT Deduction at Import (Not Adjusted)		3,623,230	3,623,230
VAT Deposit Against (10% of Claim)		4,142,790	4,142,790
VAT Deposit	Note:-8.03	1,640,998	8,349,426
		246,560,747	248,613,909
8.01 Advance against Salary			
Advance against Salary		878,083	513,083
Advance against Expenses		1,747,188	1,718,081
		2,625,271	2,231,164
8.02 Advance against Capital Expenditure			
Advance payment to suppliers		90,331,661	86,641,028
Asset in Transit		119,246,890	119,210,431
LC No 0120020041 (LABSA Capital Machinery)		9,357,530	9,357,530
Lc No. 121020380 (Machinery) at Sight.		5,821,756	5,821,756
Lc No. 121010411 (Acid Cooler) at Sight		5,066,913	5,066,913
Lc No. 122020152 (Machinery) 180d UPAS		59,341	22,883
LC No 119010157 (Capital Machi & Equipment)		79,401,901	79,401,901
LC No 119010107 (Acid Resistance Bricks)		1,125,096	1,125,096
LC No 118020228 (Spare Parts)		7,323,768	7,323,768
LC No 119010132 (Acid Pump & Blower)		10,058,433	10,058,433
LC No 119010410 (Adbestor Cement Sheet)		1,032,152	1,032,152
		209,578,551	205,851,459
The details of Advance Payment to Suppliers has been shown in "Schedule-08".			
8.03 VAT Deposit			
Opening Balance		8,349,426	1,108,365
Add: Deposit during the year		28,117,207	89,479,839



VAT Cash Deposit
VAT Deduction at Import
AT Deduction at Import
VAT on (Gas & Electricity Bill)

Total Deposit

Less: Adjustment during the year

Closing Balance

Amount in Taka	
30-Sep-22	30-Jun-22
16,500,000	51,150,000
2,713,075	13,878,730
8,336,798	23,303,644
567,334	1,147,466
36,466,633	90,588,204
(34,825,635)	(82,238,778)
1,640,998	8,349,426

9.00 Cash & Cash Equivalents

Cash in hand

Cash (Head Office)

Cash (Factory)-Current

Cash at Bank

Agrani Bank, Principal Branch, CD A/c No 0200000982200

Agrani Bank, Principal Branch, CD A/c No 0200018008016

BD Krishi Bank CD A/c No. 1001 0210040946

Jamuna Bank CD A/c No. 00110210015998

Jamuna Bank CD A/c No. 01030210004758

Prime Bank A/c No.2127115015947

MTB CD A/c No. 1301010146113

Basic Bank, A/c-01010069

BDBL Account, CD-001133003901

BDBL CD A/c 6521111019973

Brac Bank Ltd. Asad Gate Br. CD A/c

Dutch-Bangla Bank, CD-10123000271

Janata Bank Limited-Dilkusha Corporate Br.

Uttara Bank, CD-21303

1,623,761	5,293,028
717,476	337,256
906,285	4,955,772
25,294,119	5,826,214
8,946,621	2,436,892
156,814	165,990
6,450	6,450
50,842	50,842
38,612	1,879,070
(13,979,509)	1,211,992
29,999,310	-
20,213	20,213
13,947	13,947
3,014	3,014
6,000	6,000
2,434	2,434
24,533	24,533
4,838	4,838
26,917,880	11,119,242

(a) Few Bank accounts are inoperative and carried on accounts for number of years without movement.

10.00 Share Capital

Paid-up Capital (1,620,000 Ordinary Shares of Tk. 10 each)

Add: Issue of Right Share in year 1995

Add: Issue of Bonus Share in year 1997

Add: Issue of Bonus Share in year 2012

Add: Issue of Bonus Share for year 2013

Add: Issue of Bonus Share for year 2014

Add: Issue of Bonus Share for year 2015-2016

Add: Issue of Bonus Share for year 2016-2017

Add: Issue of Bonus Share for year 2017-2018

Add: Issue of Bonus Share for year 2018-2019

16,200,000	16,200,000
16,200,000	16,200,000
8,100,000	8,100,000
8,100,000	8,100,000
14,580,000	14,580,000
15,795,000	15,795,000
7,897,500	7,897,500
4,343,620	4,343,620
27,364,830	27,364,830
29,645,230	29,645,230
148,226,180	148,226,180

11.00 Share Premium

The above share premium has been carried forward in the financial statements since 1995. This represents premium @ Tk. 200 per share collected on issue of right shares of 162,000.

32,400,000	32,400,000
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12.00 Revaluation Reserves

Opening Balance

Less: Depreciation on Revaluation

Less: Deferred Tax on Revaluation Depreciation

Closing Balance

390,090,087	396,766,745
(1,247,319)	(5,450,333)
(280,647)	(1,226,325)
388,562,121	390,090,087

(a) One consultant, namely, Dr. Engg. Khurshad-ul-Islam Phd. in Industrial & Process Engineering (Germany) of Bangladesh. Bangladesh Resources Management and Development Company revalued company's Plant & Machinery and Equipment in the Middle of year 2008 on replacement cost basis.

Another civil Engineering Consultant revalued Land at present market price and Building including other civil construction at replacement cost basis in the year 2008.

(b) Revaluation reserve was taken into accounts as per Board's decision:

Details of Revaluation Reserve are as under:

Machinery and Equipment

483,200,000	483,200,000
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	Amount in Taka	
	30-Sep-22	30-Jun-22
Land	89,266,750	89,266,750
Building & Other Civil Construction	80,200,149	80,200,149
Revaluation Value (Net of Depreciation)	652,666,899	652,666,899
Other Assets	4,205,463	4,205,463
Total Revaluation at replacement cost	656,872,362	656,872,362
Less: Written down value as on 31.12.2008	165,442,789	165,442,789
Revaluation Reserve	491,429,573	491,429,573
Less: Depreciation Adjustment	92,516,610	91,269,291
For the year 2012	12,978,569	12,978,569
For the year 2013	11,817,372	11,817,372
For the year 2014	10,765,461	10,765,461
For the year 2015	9,812,209	9,812,209
For the period 2016 (6 months)	4,474,096	4,474,096
For the year 2016-2017	8,556,441	8,556,441
For the year 2017-2018	7,809,323	7,809,323
For the year 2018-2019	7,131,491	7,131,491
For the year 2019-2020	6,516,288	6,516,288
For the year 2020-2021	5,957,708	5,957,708
For the year 2021-2022	5,450,333	5,450,333
	1,247,319	-
Less: Deferred Tax Adjustment on Depreciation on Revaluation	(10,350,842)	(10,070,195)
Balance as on 30th September 2022	388,562,121	390,090,087

- (c) Details of depreciation calculation on revalued assets have been shown in **Schedule-10**
- (d) Depreciation on Revalued assets had been recognised in statement of profit or loss and other Comprehensive Income in line with Para-41 of IAS-16 and transfer has been made between revaluation reserve and retained earning in compliance with the requirement of the IAS 16 since 2012

13.00 Retained Earnings

Accumulated Profit (Opening Balance)	336,202,693	315,262,094
Net Profit/(Loss) after tax for the period	4,238,246	59,958,120
Approved Cash Dividend	-	(44,467,854)
Adjustment of previous years deferred tax expenses	-	-
Adjustment of Realized Depreciation on Revaluation	1,247,319	5,450,333
	341,688,258	336,202,693

14.00 Long Term Loan

Opening Balance	619,561,493	606,254,739
Agrani Bank Term Loan	580,329,251	558,804,685
Term Loan from IPDC Finance	39,232,242	47,450,054
Add: Addition During the period	14,241,975	64,640,735
Agrani Bank Term Loan (Interest)	13,183,573	59,813,096
Term Loan from IPDC Finance Interest	1,058,402	4,827,640
Less: Payment during the period	32,261,363	51,333,982
Agrani Bank Term Loan	29,000,000	38,288,530
Term Loan from IPDC Finance	3,261,363	13,045,452
Less: Transferred to Current Liability during the period	116,930,416	116,930,416
Agrani Bank Term Loan	103,884,964	103,884,964
Term Loan from IPDC Finance	13,045,452	13,045,452
Closing Balance	484,611,689	502,631,077
Agrani Bank Term Loan	460,627,860	476,444,287
Term Loan from IPDC Finance	23,983,829	26,186,790

- a) Agani Bank sanctioned Project Loan of Tk. 50.91 crore vide letter no. প্রস/বন/প্রকল্প/৩২৯৯/১১/২০১৮ dated 18 December 2018 for financing BMRE project cost at 70:30 debt equity ratio and repayable in 30 (Thirty) quarterly installment with interest @ of 9% p.a (as per MOU). Considering Corona Virus (Covid - 19) Pandemic effect, Agani Bank revised project loan repayment period and instalment size vide letter no. প্রস/বন/প্রকল্প/৩২৯৯/২৯৯/২০২১ dated 06 April 2021 against our proposal, total instalment 28 nos and the 1st instalment will be started 13 / 04 / 2021 each amounting tk.2,59,71,241/- on quarterly basis.
- b) IPDC Finance Ltd. sanctioned Project Loan of Tk. 5.00 crore vide letter no. IPDC/WCL/2021/34661 dated February 04, this loan is repayable in 60 (Sixty) monthly installment (each amounting Tk10,87,121/-) with interest @ of 11% p.a (as per MOU) starting from March 10, 2021 upto February 10, 2026.



		Amount in Taka	
		30-Sep-22	30-Jun-22
15.00 Deferred Tax Liability			
Deferred tax liability on taxable temporary differences between carrying amount as per accounts and tax base amounts has been calculated into accounts in line with IAS-12.			
a) Deferred Tax Recognised on Taxable Temporary Difference		48,954,704	48,706,392
b) Deferred Tax Recognised on Depreciation of Revaluation Increases		280,647	1,226,325
Closing Balance of Deferred Tax Liability		49,235,350	49,932,717
Computation of deferred tax liability on taxable temporary differences and deferred on revaluation increase are shown at Schedule-09			
16.00 Lease Liability			
Opening Balance		5,626,743	6,914,583
Add: Addition during the period			
Interest Expense		135,890	597,760
		5,762,633	7,512,343
Less: Paid during the period		300,000	1,885,600
Closing Balance		5,462,633	5,626,743
Lease Liability-Long Term		4,791,422	4,970,302
Lease Liability-Current		671,211	656,441
		5,462,633	5,626,743
17.00 Bank Overdraft and Loans			
Agrani Bank CC Hypo, Principal Branch		664,755,036	665,705,203
Agrani Bank Incentive Loan, Principal Branch	Note:-17.01	194,398,041	194,365,336
UPAS Loan Liability	Note:-17.02	374,502,975	302,231,309
		1,233,656,052	1,162,301,848
17.01 Agrani Bank Incentive Loan under Stimulus Package			
During Pandemic Corona Virus (COVID 19) crisis, the Government has declared various Stimulus Packages as working capital loan for industries, SME and other who are affected by COVID 19. Under this package, Agrani Bank has sanctioned working capital loan of Taka 19.00 crore in favor of the Company on 15 June 2020 according to BRPD Circular 08 dated 12 April 2020. This loan carries interest at rate of 9%.			
17.02 Agrani Bank UPAS loan was Tk.374,502,975/- for 180 days deferred to make payment to the consignor against each invoice value with interest & Handlling cost for materials arriving at factory till 30th September 2022.			
18.00 Current Portion of Long Term Loan			
Agrani Bank Term Loan		103,884,964	103,884,964
Term Loan from IPDC Finance		13,045,452	13,045,452
		116,930,416	116,930,416
19.00 Short Term Loan (Unsecured)			
Loan from Managing Director :			
Opening Balance		2,453,403	(916,397)
Add: Loan received during the year		3,200,000	10,472,800
Less : Loan paid during the year		(9,549,644)	(7,103,000)
		(3,896,241)	2,453,403
20.00 Trade Payables			
Opening Balance		8,502,742	27,776,472
Add: Purchase/addition during the year (local)		36,442,536	301,083,056
		44,945,278	328,859,528
Less: Payment / adjustment during the year		(36,371,553)	(320,356,787)
Closing Balance		8,573,725	8,502,742
The details has been shown in "Schedule-07".			
21.00 Deposit against Sales			
None		-	-
None		-	-
		-	-
The details has been shown in "Schedule-06".			
22.00 Liabilities for Expenses			
Audit Fee Payable		599,930	469,115



		Amount in Taka	
		30-Sep-22	30-Jun-22
Welfare Expenses Payable		461,645	461,645
Directors Remuneration Payable	Note:-22.01	1,087,629	998,197
Festival Bonus Payable		-	-
Salaries & Wages Payable (Head Office & Factory)		4,080,063	3,589,491
Utilities Bill Payable		3,458,873	1,354,375
Party Bill Payable / Provision for Exchange Loss		3,939,431	18,765,046
Source VAT & Tax Payable	Note:-22.02	(770,292)	(1,215,741)
		<u>12,857,279</u>	<u>24,422,127</u>
22.01 Directors Remuneration Payable			
Md. Nazrul Islam (Managing Director)		574,571	574,571
A H M Abdullah		218,396	179,671
Mahamudul Hasan (Director)		139,600	88,893
Consultant Remuneration		155,062	155,062
		<u>1,087,629</u>	<u>998,197</u>
22.02 Source Tax and VAT Payable			
TDS on Party Bill		3,179,160	2,739,263
TDS on Salary & Remuneration		23,170	783
VAT Payable on Party Bill		(3,972,622)	(3,955,787)
		<u>(770,292)</u>	<u>(1,215,741)</u>
23.00 Workers Profit Participation Fund & Welfare Fund			
Opening Balance		44,117,864	40,073,872
Add: Addition during this period		210,338	4,043,992
		<u>44,328,201</u>	<u>44,117,864</u>
Less: Paid during this period		-	-
		<u>44,328,201</u>	<u>44,117,864</u>
24.00 Provision for Taxation			
Opening Balance		18,198,265	22,061,365
Add: Provision made during the period		946,519	18,197,965
Less: Provision For Previous Years (Over) / Under		-	-
		<u>19,144,784</u>	<u>40,259,330</u>
Less: Adjustment during this period		-	(22,061,065)
Closing Balance		<u>19,144,784</u>	<u>18,198,265</u>
25.00 Unclaimed Dividend Account			
1 Dividend Year - 2010		76	76
2 Dividend Year - 2011		92	92
3 Dividend Year - 2014		59	59
4 Dividend Year - 2015 -2016		148	148
5 Dividend Year - 2016 -2017		163	163
6 Dividend Year - 2017 -2018		246,757	253,290
7 Dividend Year - 2018 -2019		668,832	678,495
8 Dividend Year - 2019 -2020		946,181	965,578
9 Dividend Year - 2020 -2021		829,497	850,750
		<u>2,691,806</u>	<u>2,748,651</u>
The details has been shown in "Schedule-11".			
26.00 Net Assets Value (NAV) Per Share			
Net Assets Value	Note:-26.01	910,876,559	906,918,960
Number of shares outstanding		14,822,618	14,822,618
NAV Per Share		<u>61.45</u>	<u>61.18</u>
(Previous year's NAV restated on the basis of 14,822,618 shares)			
26.01 Net Assets Value (NAV)			
Total Assets		2,884,472,252	2,844,784,812
Less: Non-Current Liabilities		(538,638,461)	(557,534,096)
Less: Current Liabilities		<u>(1,434,957,233)</u>	<u>(1,380,331,756)</u>
		<u>910,876,559</u>	<u>906,918,960</u>



		Amount in Taka	
		Jul'22 to Sep'22	Jul'21 to Sep'21
		03 Months	03 Months
27.00 Revenue			
Gross Sales	Note:-27.01	402,132,051	200,159,563
Less: VAT on Sales	Note:-27.03	(34,825,635)	(15,006,755)
		367,306,416	185,152,808
27.01 Gross Sales			
Sulphuric Acid		150,636,457	72,919,652
Alum Sulphate		113,339,324	42,131,712
Linear Alkyl Benzene Sulphonic Acid		6,456,270	-
Zinc Sulphate		77,625,000	48,410,600
Magnesium Sulphate		54,075,000	36,697,600
		402,132,051	200,159,564

(a) Product wise sales quantity, rate, value and VAT thereon during the years have been shown in "Schedule-04".

27.02 Per Share Gross Sales			
Gross Sales		402,132,051	200,159,564
Number of Shares		14,822,618	14,822,618
Per Share Sales		27.13	13.50

Post effect of Pandemic Corona Virus (COVID - 19) crisis, sales (Market Demand) have been fluctuated regularly. sales of Sulphuric Acid, Alum Sulphate, Zinc Sulphate & Magnesium Sulphate were increased by Tk.77,716,805/, Tk. 71,207,612/-, Tk. 29,214,400/- & 17,377,400/- respectively. But due to post pandemic Corona Virus (COVID - 19) digester which is unavoidable & beyond our control, the company try to continue consistency in sales & production process. Since value of gross sales has been increased and per share sale has also been increased. Price of Raw Materials imported from different countries are increased much more than previous year due to shortage of container, freight of ship, increase of port charge and unavailability of regular liner ship and at last Russia & Ukraine War. These increase huge amount of cost of sales. Since value of gross sales has been increased and per share sale has also been increased.

27.03 VAT on Sales			
VAT on Sulphuric Acid Sale		19,648,587	9,511,297
VAT on Alum Sulphate Sale		14,780,811	5,495,458
Linear Alkyl Benzene Sulphonic Acid		396,237	-
VAT on Zinc Sulphate Sale (Exempted)		-	-
VAT on Magnesium Sulphate Sale (Exempted)		-	-
		34,825,635	15,006,755

(a) Product wise Sales with quantity, rate, value and VAT thereon during the period have been shown in "Schedule-

28.00 Cost of Sales			
Raw Materials Consumed	Note:-28.01	254,720,017	99,651,733
Carriage Inward		180	531,864
Store & Spares used	Note:-28.02	1,212,560	1,225,389
Factory Overheads	Note:-28.03	31,455,043	30,257,549
Cost of goods manufactured		287,387,801	131,666,535
Opening Stock of Finished Goods		8,923,112	8,471,011
Cost of goods available for sales		296,310,913	140,137,546
Closing Stock of Finished Goods		(4,071,202)	(8,325,001)
		292,239,711	131,812,545

28.01 Raw Materials Consumed			
Rock Sulphar		210,069,636	72,219,801
Alum Hydrate		28,906,710	12,195,876
Zinc Ash		7,335,900	10,781,056
Magnesium Powder		2,598,750	4,455,000



Linear Alkyl Benzene

Amount in Taka	
Jul'22 to Sep'22	Jul'21 to Sep'21
03 Months	03 Months
5,809,021	-
254,720,017	99,651,733

- (a) Movement of raw materials stock showing opening stock, purchased and consumed during the year and closing stock quantity and value have been shown in "Schedule-02".
(b) Raw materials stock had been valued at weighted average purchase price.

28.02 Store & Spares Used

Opening Balance	1,315,755	3,540,341
Add: Purchase During the year	1,193,981	2,302,764
Store & Spares available for Used	2,509,736	5,843,105
Less: Used during the year	1,338,160	1,980,619
For Production	1,212,560	1,225,389
For BMRE (Capital WIP).	125,600	755,230
Closing Balance	1,171,576	3,862,486

28.03 Factory Overheads

Air & Water Test Fee	14,040	7,600
Gas Bill	3,873,395	1,907,976
Electric Bill	1,790,709	2,496,820
Packing Materials	691,000	472,900
Wages & Salaries including Overtime & Bonus	11,462,984	10,882,879
Chemical Purchase for ETP/ATP/LAB	1,170,365	607,225
Daily Labor & Wages (Misc. Work)	18,200	107,442
Fork Lift Expenses	64,380	392,800
Oxygen & L.P Gas Purchase	36,900	31,950
Labor Bill for Alum Breaking	972,238	843,138
Loading & Unloading charges (Inward & Outward)	1,707	382,080
Oil & Lubricant	425,310	-
Medical Expenses (Factory)	54,608	13,460
Repairs & Maintenance (General -Factory)	25,000	85,608
Repairs & Maintenance (Plant & Machinery)	171,110	274,252
Transport License Fee	40,000	80,000
Factory Depreciation	Note:-28.04 10,643,097	11,671,419
	31,455,043	30,257,549

28.04 Factory Depreciation

Depreciation on Plant & Machinery	8,310,460	9,216,506
Depreciation on Factory Building	2,320,730	2,442,874
Depreciation on Factory Boundary Wall	4,336	5,101
Depreciation on Laboratory Equipment	7,571	6,938
	10,643,097	11,671,419

29.00 Administrative, Selling and Distribution Expenses

Salaries & Allowances including Eid Bonus (Office)	3,382,876	3,227,715
Annual Subscription to Listed Companies	-	-
Director Remuneration	Note:-29.01 2,594,000	2,484,000
Bank Charges and Commission	177,522	136,846
Business Development Expenses	542,679	-
Car Repairs & Maintenance	291,420	589,905
CDBL Line Charges	9,450	9,450
Charity & Donation (Factory & Office)	12,500	2,500
Computer Operating Expenses	76,960	71,700
Credit Rating Expenses	-	80,625



Amount in Taka		
	Jul'22 to Sep'22	Jul'21 to Sep'21
	03 Months	03 Months
Consultant Remuneration	504,000	358,500
Conveyance (Office & Factory)	39,760	59,795
Crookes & Cutleries	1,975	-
Dish Bill (Factory & Office)	3,900	3,900
Electric Bill (Office)	179,044	167,912
Entertainment & Lunch Exp. (Office & Factory)	303,726	268,244
Exchange Loss	18,366,189	27,188
Gas Bill (Office)	6,510	5,880
Insurance Expenses	579,600	-
Internet Expenses (Factory & Office)	46,800	42,300
Land Survey Expenses	-	-
License Renewal Expenses	48,300	34,000
Loan Processing Expenses	-	-
Medical Expenses	553,354	8,869
Mobile Expenses (Office & Factory)	36,135	77,489
News Paper & Periodicals (Factory & Office)	2,742	2,650
Office Expenses (Factory & Office)	144,579	169,450
Audit Fee	130,815	99,186
Annual General Meeting & Board Meeting Expenses	-	-
Office Stationery (Factory & Office)	86,676	47,782
Oil & Fuel Expenses	408,195	286,384
Parking & Toll Charge	24,545	6,340
Photocopy Charge (Factory & Office)	32,649	5,695
Postage & Courier and Fax Exp.	2,334	7,524
Rates & Taxes	-	-
Renewal of Tax Token & Fitness Certificate	153,452	-
Repair & Maintenance-Office Equipment	24,900	8,250
Stamp Purchase	16,545	8,435
Telephone Bill (Office)	2,400	1,557
Travelling Expenses	961,915	-
Water Bill (Office & Factory)	8,448	6,224
Fish & Deer Upkeep (Factory)	91,940	525,580
Tree Plantation	-	-
Carriage Outward	2,205,832	1,794,300
Tender Documentation Charges	56,935	13,230
Advertisement & Publicity	48,000	24,000
Loading & Unloading (Outward)	750,770	353,160
Depreciation (Office)	716,720	752,683
	33,627,092	11,769,248
Note:-29.02		
29.01 Director Remuneration		
(i) Md. Nazrul Islam, Managing Director	1,200,000	1,200,000
(ii) Mr. A.H.M Abdullah, Director	650,000	600,000
(iii) Mr. Mahmudul Hasan, Director	330,000	270,000
(v) EID Bonus (For Director'S)	414,000	414,000
	2,594,000	2,484,000
29.02 Depreciation (Office)		
Depreciation on Motor Vehicles	288,855	320,949
Depreciation on Bi-Cycle	53	59
Depreciation on Furniture & Fixture	84,994	93,646
Depreciation on Office Equipment	129,447	122,342
Depreciation on Computer	11,774	13,082
Depreciation on Generator	9,068	10,075



Depreciation on ROU Asset

Amount in Taka	
Jul'22 to Sep'22 03 Months	Jul'21 to Sep'21 03 Months
192,530	192,530
716,720	752,683

30.00 Finance Expenses

Interest on Agrani Bank C.C (Hypo)	14,837,935	14,779,242
Interest on Stimulus Package Loan	4,398,705	2,592,330
Interest on Project Loan	13,183,573	-
Interest on IPDC Loan	1,058,402	1,286,888
Interest & Handling Exp. Of Materials Import (UPAS)	3,408,019	2,816,514
Interest on Lease Liability	135,890	149,440
	37,022,523	21,624,413

31.00 Non-operating Income

Fish Sale	-	-
Misc. Sales Income	-	-
	-	-

32.00 Income Tax Expenses

Major component of tax expenses

In compliance with the requirements of para - 79 of IAS-12:Income tax, the major components of tax expenses are given below:

Current Tax Expense	Note:-32.01	946,519	4,274,272
Deferred Tax Expense	Note:-32.02	(978,013)	(320,872)
		(31,494)	3,953,400

32.01 Reconciliation of Tax Expenses with Accounting Profit and Applicable Effective Tax Rate.

	%	30-Sep-22	%	30-Jun-22
Net profit before tax		4,206,751		18,996,764
Statutory Tax Rate	22.5%	946,519	22.5%	4,274,272
Income tax u/s 82C and other adjustment		-		-
Effective Tax Rate	22.5%	946,519		4,274,272

Current Tax Expense

Current tax has been charged at the rate applicable to the company, subject to provision of section 82C taking higher income of- (a) at the rate of 0.60% of total gross receipts, (b) tax deducted at source for corporate sales u/s 52, tax collected at import stage U/S 53; and tax deducted at source of bank interest income u/s 53F, (c) at the applicable tax rate on taxable income. The company recognised current tax expense of BDT 9,46,519/- Taka which is also 22.50% of profit before tax.

32.02 Deferred Tax Expense/(Income)

	Amount in Taka	
	30-Sep-22	30-Sep-21
Carrying Value of Fixed Assets (WDV) at Balance Sheet Date	885,688,298	932,303,270
Less: Revaluation Increase	(318,356,610)	(320,735,984)
Net carrying Cost	567,331,688	611,567,286
Less: Land Value	(106,402,620)	(106,402,620)
Net Carrying cost (Net of Land & Land Development) (A)	460,929,068	505,164,666
Right-of-Use (ROU) Asset (B)	5,198,300	5,968,420
Lease Liability (C)	(4,120,211)	(5,259,643)
Total Carrying Value at Balance Sheet Date (A+B-C)	462,007,157	505,873,443
Less: Tax Based WDV (Estimated)	(244,430,697)	(302,932,287)
Temporary Taxable Differences	217,576,461	202,941,156
Deferred Tax on Depreciation on Revaluation-Increase		
Deferred Tax Liability on Temporary Taxable @ 22.5%	48,954,704	45,661,760
Deferred Tax on Depreciation on Revaluation Increase through OCI	280,647	306,581
Deferred Tax Liability on 30th September 2022	49,235,350	45,968,341
Less: Opening Deferred Tax Liability	(49,932,717)	(45,982,632)



Less: Adjustment of Previous years Deferred Tax Expenses
Less: Deferred Tax on Revaluation Transferred to Revaluation Reserve
Deferred Tax Expenses (Income) Recognised during the period

Amount in Taka	
Jul'22 to Sep'22 03 Months	Jul'21 to Sep'21 03 Months
-	-
(280,647)	(306,581)
(978,013)	(320,872)

33.00 Earning per share (EPS)

Basic Earning Per Share , as per IAS - 33 , is calculated as below:

$$\text{EPS} = \frac{\text{Net Profit After Tax}}{\text{Number of Share}}$$

Amount in Taka	
Jul'22 to Sep'22	Jul'21 to Sep'21
4,238,246	15,043,364
14,822,618	14,822,618
0.29	1.01

Post effect of Pandemic Corona Virus (COVID - 19) crisis, sales (Market Demand) have been fluctuated regularly. Net sales of Sulphuric Acid, Alum Sulphate, Zinc Sulphate & Magnesium Sulphate were increased by Tk. 67,579,516/-, Tk. 61,922,260/-, Tk. 29,214,400/- & Tk. 17,377,400/- respectively. But due to post pandemic Corona Virus (COVID - 19) digester which is unavoidable & beyond our control, the company try to continue consistency in sales & production process. Since value of gross sales has been increased and per share sale has also been increased. Price of Raw Materials imported from different countries are increased much more than previous year due to shortage of container, freight of ship, increase of port charge and unavailability of regular liner ship and at last Russia & Ukraine War. The last blow was huge Exchange Loss in foreign payment. These increase huge amount of Cost of Sales. COGS thus increased by Tk. 160,427,166/-. As a result Net income after deduction of tax decreased by Tk.10,805,118/- which causes the significant deviation in EPS.



		Amount in Taka	
		Jul'22 to Sep'22	Jul'21 to Sep'21
34.00	Cash Receipts From Customers and Others		
	Gross Sales	402,132,051	200,159,563
	Non Operating Income	-	-
	Trade Receivables: Decrease (Increase)	(52,944,784)	68,247,096
	Loan & Advance - Net of VAT & Tax (Increase)	(4,655,266)	(17,167,417)
	Deposit against Sales Increase / (Decrease)	-	389,120
		344,532,001	251,628,362
35.00	Cash paid to Suppliers and Others		
	Raw Materials Purchase	280,095,544	160,775,757
	Stores & Spares Purchase	1,068,381	2,775,664
	Material in Transit: Increase / (Decrease)	(53,766,096)	(1,571,752)
	Trade Payables-(Increase) / Decrease	(72,342,649)	(82,364,738)
		155,055,179	79,614,932
36.00	Cash paid to Employees and for Other Expenses		
	Salaries & Allowances including Eid Bonus (Office)	14,845,860	3,227,715
	Carriage Inward	180	531,864
	Factory Overheads (Excl. Wages & Salary and Depreciation)	9,348,962	18,113,230
	Administrative & Marketing Exp. (Excd. Salaries, Depr. & Exch. Loss)	11,161,307	7,761,662
	Finance costs	37,022,523	21,624,413
	Liabilities for Expenses: Decrease (Increase)	11,550,078	8,914,880
		83,928,910	60,173,764
37.00	Cash paid for VAT & Tax		
	(a) Payment of VAT	28,117,207	22,495,790
	VAT Deposit in Cash	16,500,000	8,200,000
	VAT Paid at Import	2,713,075	8,852,969
	AT Paid at Import	8,336,798	5,001,077
	VAT on Utility Bill	567,334	441,744
	(b) Payment of Tax	15,575,378	9,929,440
	AIT on Import	8,336,798	6,572,079
	AIT Deduction from Sale Bill	7,238,580	3,357,361
	Payment of Tax in Cash	-	-
	Total (A+B)	43,692,585	32,425,230
38.00	Acquisition of Non-current Assets		
	Addition to Fixed Assets (Net of Adjustment)	667,100	1,068,464
	Addition for Capital Work in Progress	1,501,180	47,863,740
	Payment of Lease Liability	178,880	164,110
		2,347,160	49,096,314
39.00	Loan Received		
	Loan from Agrani Bank	(917,462)	810,009
	Project Loan from Agrani Bank (Interest)	13,183,573	21,881,142
	Term Loan from IPDC Finance Interest	1,058,402	-
	Loan from Managing Director	3,200,000	472,800
		16,524,512	23,163,951



		Amount in Taka	
		Jul'22 to Sep'22	Jul'21 to Sep'21
40.00 Loan Repaid			
Project Loan Payment to Agrani Bank		29,000,000	65,660,537
Term Loan Payment from IPDC Finance		3,261,363	3,261,363
Loan from Managing Director		9,549,644	-
		41,811,007	68,921,900
41.00 Dividend Paid			
Dividend Paid		56,846	695,909
Less: Sale of Fraction Share			-
Less: Sale of Fraction Share			-
		56,846	695,909
Unclaimed Dividend Account balance (Except last three years) amounting Tk. 5,50,450/- has been transferred to Capital Market Stabilization Fund (SND A/c No. 0010311521301 Community Bank Bangladesh Ltd., Gulshan Corporate Branch, Dhaka) after deducting TDS Compling with the Commission's Directive No. BSEC/CMRRCD/2021-386/03 - dated 14 January 2021 during the year.			
42.00 Net Operating Cash Flow Per Share (NOCFPS)			
Net Operating Cash Flows		61,855,327	79,414,435
Weighted average number of shares		14,822,618	14,822,618
		4.17	5.36
Though Collection from Sales and Trade Debtors was increased by Tk. 92,903,639/-, Payment for Raw Materials & Trade Creditors, Payment for Salaries & Wages & Others Expenses and Payment of VAT and Tax were also increased by Tk.75,440,247/-,Tk.23,755,146/- & Tk.11,267,355/- against the same period of the previous period. As a result Cash Flow from Operating Activities stand at TK.61,855,327/- which causes the significant deviation in NOCFPS.			
43.00 Reconciliation of Net Profit with Cash Flows from Operating Activities			
Profit before Tax		4,206,751	18,996,764
Adjustment for:			
Add: Depr. on Property, Plant and Equipment		11,167,287	12,231,572
Add: Depreciation of ROU Assets		192,530	192,530
Add: Contribution to WPPF		210,337	949,838
Add: Exchange Loss		18,366,189	27,188
Add /Less: (Incr.) / Decr. in Inventory		33,386,659	(59,728,407)
Add / Less: (Incr.) / Decr. in Trade Receivables		(52,944,784)	68,247,096
Add / Less: (Incr.) / Decr. in Loans, Adv. & Deposits (Excl. VAT)		30,170,369	(2,160,662)
Add / Less: Incr. / (Decr.) in Trade Payables		72,342,649	81,609,508
Add / Less: Incr. / (Decr.) in Deposits against Sales		-	389,120
Add / Less: Incr. / (Decr.) in Liabilities for Expenses		(11,550,078)	(8,914,880)
Cash Generated from Operations		105,547,912	111,839,666
Less: VAT & Income Tax Paid		(43,692,585)	(32,425,230)
Net Cash (used in) / generated from operating activities		61,855,327	79,414,435
44.00 Depreciation of Revaluation Adjustment			
Depreciation on Revaluation adjustment		1,247,319	1,362,583
		1,247,319	1,362,583

(a) Depreciation on partial revaluation increase of Plant & Machinery as well as Building had been charged during the period 2022-2023 amounting to Tk. 49,89,276/- and adjusted in statement of Changes in Equity. Details has been shown in "Schedule-10".



45.00 Provision of tax liability between accounts and Final Assessment

Assessment Year	Accounting Year	Tax Provision as per Accounts	Tax Liability as per Final Assessment	Difference of Tax Provision as per Final Assessment	Adjustment of Advance of Tax	Tax Liability Provision
2015-2016	2014	11,017,752	11,017,752	U/s 82BB	-	-
2016-2017	2016	14,853,225	14,853,225	U/s 82BB	-	-
2017-2018	2016-2017	11,633,292	11,633,292	U/s 82BB	-	-
2018-2019	2017-2018	15,697,637	15,697,637	U/s 82BB	-	-
2019-2020	2018-2019	46,838,132	46,838,132	U/s 82BB	-	-
2020-2021	2019-2020	42,542,869	42,542,869	U/s 82BB	-	-
2021-2022	2020-2021	22,061,365	22,061,065	U/s 82BB	-	300
2022-2023	2021-2022	18,197,965			-	18,197,965
2023-2024	2022-2023	946,519			-	946,519
Total		183,788,756	164,643,972	-	-	19,144,784

46.00 Proposed Dividend

- (a) Proposed Cash Dividend Tk./-

Cash Dividend has been recommended by the board of Directors on paid-up capital of Tk. 14,82,26,180/-@ 20% for General Public / Investor and 10% for Directors in their meeting held on 27 October 2022 subject to approval of the shareholders in the AGM scheduled to be held on 29 December, 2022.

47.00 Additional Information as per Requirement of the Companies Act, 1994

- (a) Total number of factory staffs (each received annual salaries & wages Tk. 16,000 & above) was 84 nos.
 (b) Total number of H/O staffs (each received annual salaries & wages Tk. 16,000 & above) was 17 nos.
 (C) Payment to Directors as Remuneration & Perquisite in the Period has been shown in Note-29.01.

48.00 Plant Capacity & Utilization

Name of Products	Attainable Capacity (Qty.M.Ton)		Actual Production	
	Annual	1st Quarter	(Qty M.Ton)	% of Capacity
Sulphuric Acid	48,000.000	12,000.000	12,300.000	102.50%
Alum Sulphate	18,000.000	4,500.000	2,052.000	45.60%
Zinc Sulphate	6,000.000	1,500.000	675.00	45.00%
Magnesium Sulphate	6,000.000	1,500.000	525.00	35.00%

49.00 Payment in Foreign Currency & Foreign Currency Earned

- (a) No payment in foreign currency (except import cost of materials) was made in the Period.
 (b) No foreign currency was earned in the Period.

50.00 Commission, Brokerage & Discount to the Selling Agent

Company had no selling agent as such no payment of commission, brokerage and discount was made.



51.00 Contingent Liability

Commissioner of Customs, Excise and VAT Directorate, Dhaka has raised claim amounting to Tk. 41,427,896 based on their audit objection vide letter dated 11.08.2014. Against this claim, company has filed appeal with Appellate Commissioner on deposit of amount Tk. 4,142,790. The case is still pending with appellate Tribunal. No additional liability had been accounted.

52.00 Related Parties & Transactions

Related parties and transactions are considered in line with IAS-24 as under:

Related parties disclosure, details of which are as follows

a) Short Term Employee Benefit:

i) Director Remuneration

Name	Designation	Amount in taka	
		Jul'22 to Sep'22	
		Total	Payable
Md. Nazrul Islam	Managing Director	1,200,000	334,571
Mr. A.H.M. Abdullah	Director	650,000	218,396
Mr. Mahmudul Hasan	Director	330,000	139,600
Festival Bonus		828,000	240,000

ii) Top Five Salaried Officers

Name	Designation	Amount in taka	
		Jul'22 to Sep'22	
		Total	Payable
Shamsul Huq	Company Secretary	304,278	87,474
Md. Ali Hasan	Chief Financial Officer	455,595	131,924
Md. Abu Taher Bhuyan	General Manager (Factory)	329,622	113,842
Md. Ashraful Alam	General Manager (F & A)	409,017	122,000
A S M Farhan Reza	Maintenance Eng. (Civil)	285,424	86,960

b) Post Employees Benefits : Nil

c) Others Long-Term Benefits: Nil

d) Termination Benefits: Nil

e) Share -Based Payment : Nil

f) Short Term Loan with Managing Director:

Short Term loan to Managing Director (Mr. Nazrul Islam) was free of interest.

g) Apart from the above, the company didn't made any transaction with related parties in normal course of business and or a arm's length basis.

53.00 Recent Events and Trends in our bussines view:

In the current global scenario, we are also experiencing massive price increase in the purchase (Import) of raw materials specially for "Sulphar" .Although the crisis mostly started later due to Corona Virus

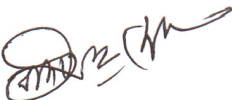


situation, its increase day by day which is beyond our control. As the raw material is a petroleum by product, the war between Russia and Ukraine caused prices to raise further. Price of raw materials imported from Middle east and Russia are increased much more than the previous year due to shortage of container, freight of ship, increase of port charges of domestic and transshipment port, unavailability of regular liner vessel. Average price of main raw material sulphur has been increased by about 121% over the previous year. The last blow was huge Exchange Loss in foreign payment. These increased Cost of Goods Sold. As a result net income after deduction of tax decreased by Tk. 1,08,08,118/- which causes the significant deviation in EPS.

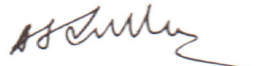
54.00 Event after the Reporting Period

54.01 Foreign exchange loss includes loss arising from the translation of foreign currency liabilities, mainly comprised of UPAS loan liabilities. Under IAS 21, closing rate has to be used to convert foreign currency assets and liabilities. Consistent with past practice, -the BC selling rate of Tk. 93.50/USD as on 30.09.2022 has been used as the closing rate. Subsequently, up to 30 September 2022, the average settlement rate with different banks varied from BDT 98.00/USD to BDT 102.00/USD. Had this rate been used for the translation of the total liabilities the additional translation loss would have been Tk 3.70 Crore.

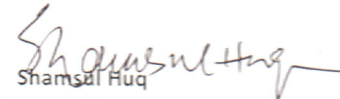
There is no other significant events after the reporting date that may affect the reported amounts in the financial statements of the Company for the period ended 30 September 2022.


Razi Uddin Ahmed
Chairman


Md. Nazrul Islam
Managing Director


A.H.M. Abdullah
Director


Md. Ali Ahsan
Chief Finance Officer


Shamsul Haq
Company Secretary

Dated; Dhaka
November 14, 2022



WATA CHEMICALS LIMITED
Schedule of Property, Plant & Equipment (PPE)
As at 30th September, 2022

Schedule-01

SL No.	Name of Assets	Cost / Revaluation			Rate	Depreciation			Written Down Value 30.09.2022
		As at 01.07.2022	Addition this period	Adjustment this period		As on 01.07.2022	Addition this period	Adjustment this period	
01	Land & Land Development	106,402,620	-	-	-	-	-	-	106,402,620
02	Plant & Machinery & Equip.	983,665,369	-	-	10%	400,446,953	8,310,460	-	408,757,413
03	Factory Building	263,310,331	-	-	5%	77,651,938	2,320,730	-	79,972,668
04	Boundary Wall	784,468	-	-	15%	668,840	4,336	-	673,176
04	Laboratory Equipment	571,944	-	-	15%	370,053	7,571	-	377,624
05	Motor Vehicles	28,241,826	-	-	10%	16,687,646	288,855	-	16,976,500
06	Bi-Cycle	5,200	-	-	10%	3,073	53	-	3,126
07	Furniture & Fixture	6,246,164	-	-	10%	2,846,418	84,994	-	2,931,412
08	Office Equipment	8,044,724	667,100	-	10%	3,242,897	129,447	-	3,372,344
09	Computer & Software	890,158	-	-	10%	419,202	11,774	-	430,975
10	Generator	989,835	-	-	10%	627,134	9,068	-	636,202
	Total	1,399,152,639	667,100	-		502,964,153	11,167,287	-	514,131,441
									885,688,298

NB: (a) Depreciation has been charged following reducing balance method.

(b) Depreciation on addition has been charged for the period from the date of acquisition.

(c) Depreciation has been charged on Plant & Machinery which were in use as under:

Particulars	WDV	Addition	Depreciable Value	Rate	Depreciation
Depreciation on Sulfuric Acid Plant Unit-1	47,723,450	-	47,723,450	10%	1,193,086
Depreciation on Sulfuric Acid Plant Unit-2	208,724,530	-	208,724,530	10%	5,218,113
Depreciation on Alum Sulphate Plant Unit-1	17,335,222	-	17,335,222	10%	433,381
Depreciation on Zinc Plant	15,532,590	-	15,532,590	10%	388,315
Depreciation on Magnesium Plant	27,246,729	-	27,246,729	10%	681,168
Depreciation on Utilities Plant	15,855,898	-	15,855,898	10%	396,397
Total	332,418,417	-	332,418,417		8,310,460



WATA CHEMICALS LIMITED
Movement of Raw Materials Stock
For the First Quarter from 1st July'2022 to 30th September'2022

Schedule-02

Particulars	Opening Stock		Purchased during the period		Adj. during the period		Consumption		Closing Stock	
	01-Jul-22		Jul'22 to Sep'22		Jul'22 to Sep'22		Jul'22 to Sep'22		30-Sep-22	
	Qty. (M.Ton)	Amount in Taka	Qty. (M.Ton)	Amount in Taka	Qty. (M.Ton)	Amount in Taka	Qty. (M.Ton)	Amount in Taka	Qty. (M.Ton)	Amount in Taka
Rock Sulphur	723.410	23,626,340	4,869.124	255,816,109	-	-	4,309.725	210,069,636	1,282.809	69,372,813
Alumina Hydrate	311.717	14,993,587	298.461	14,654,435	-	-	595.080	28,906,710	15.098	741,312
Zinc Ash	36.780	1,051,908	250.000	7,150,000	-	-	256.500	7,335,900	30.280	866,008
Magnesium Powder	10.540	289,850	90.000	2,475,000	-	-	94.500	2,598,750	6.040	166,100
Linear Alkyl Benzene	200.000	34,423,828			-	-	33.750	5,809,021	166.250	28,614,807
Total	1,282.447	74,385,513	5,507.585	280,095,544	-	-	5,289.555	254,720,017	1,500.477	99,761,040

Raw Materials consumption in relation with production (Input Ratio)
For the First Quarter from 1st July'2022 to 30th September'2022

Product Name	Raw Materials Used	Production	Input Ratio (Per Ton)	Consumption of RM			Value of Consumed Materials			Average rate (Per M. Ton)
				Purchased Materials	Own Product Internal used	Qty. (M. Ton)	Purchased Raw Materials used	Own Product Internal used	In Taka	
				Qty. (M. Ton)	Qty. (M. Ton)	Amount in Taka	In Taka	Amount in Taka	In Taka	
Sulphuric Acid	Rock Sulphur	12,300.00	0.350	4,309.725	-	-	210,069,636	-	48,743	
Aluminum Sulphate	Alumina Hydrate	2,052.00	0.290	595.080	-	-	28,906,710	-	48,576	
Do	Sulphuric Acid	2,052.00	0.600		1,231.200	1,231,200	-	26,731,493	21,712	
Zinc Sulphate	Zinc Ash	675.00	0.380	256.500			7,335,900	-	28,600	
Do	Sulphuric Acid	675.00	0.620		418.500	418,500	-	9,086,363	21,712	
Magnesium Sulphate	Magnesium Powder	525.00	0.180	94.500			5,809,021	-	61,471	
Do	Sulphuric Acid	525.00	0.820		430.500	430,500	-	9,346,904	21,712	
LABSA	Linear Alkyl Benzene	45.00	0.750	33.750			5,809,021	-	172,119	
Do	Rock Sulphur	45.00	0.105	4.725					54,079	
Total		18,894.00		5,294.280	2,080.200	2,080,200	257,930,288	45,164,760		

Movement of Raw Materials Stock
For the First Quarter from 1st July'2021 to 30th September'2021

Particulars	Opening Stock		Purchased during the period		Adj. during the period		Consumption		Closing Stock	
	01-Jul-21		Jul'21 to Sep'21		Jul'21 to Sep'21		Jul'21 to Sep'21		30-Sep-22	
	Qty. (M.Ton)	Amount in Taka	Qty. (M.Ton)	Amount in Taka	Qty. (M.Ton)	Amount in Taka	Qty. (M.Ton)	Amount in Taka	Qty. (M.Ton)	Amount in Taka
Rock Sulphur	1,645.820	35,142,822	3,871.540	96,243,218	-	-	3,101.500	72,219,801	2,412.860	59,166,239
Alumina Hydrate	40.607	1,015,175	575.695	15,258,711	-	-	466.320	12,195,876	149.982	4,078,010
Zinc Ash	6.664	190,018	375.000	10,725,000	-	-	376.960	10,781,056	4.704	133,962
Magnesium Powder	14.470	397,925	150.000	4,125,000	-	-	162.000	4,455,000	2.470	67,925
Linear Alkyl Benzene	-	-	200.000	34,423,828	-	-	-	-	200.000	34,423,828
Total	1,707.561	36,745,940	5,172.235	160,775,757	-	-	4,106.780	99,651,733	2,770.016	97,869,964



WATA CHEMICALS LIMITED
Movement of Finished Goods Stock
For the First Quarter from 1st July'2022 to 30th September'2022

Schedule-03

Particulars	Opening Stock		Production during the period		Internal Used during the period		Sale during the period		Closing Stock	
	01-Jul-22		Jul'22 to Sep'22		Jul'22 to Sep'22		Jul'22 to Sep'22		30-Sep-22	
	Qty. M.Ton	Amount in Taka	Qty. M.Ton		Qty. M.Ton		Qty. M.Ton		Qty. M.Ton	Amount in Taka
Sulphuric Acid	15.715	140,945	12,300.000		-		10,213.500		22.015	477,993
Alumina Sulphate	354.650	7,607,243	2,052.000		1,231.200		2,278.550		128.100	1,686,015
Linear Alkyl Benzene Sulphonic Acid	-	-	45.000		-		39.000		6.000	271,020
Zinc Sulphate	65.000	1,174,925	675.000		418.500		675.000		65.000	1,439,074
Magnesium Sulphate	-	-	525.000		430.500		515.000		10.000	197,100
Total	435.365	8,923,112	15,597.000		2,080.200		13,721.050		231.115	4,071,202

WATA CHEMICALS LIMITED
Movement of Finished Goods Stock
For the First Quarter from 1st July'2021 to 30th September'2021

Particulars	Opening Stock		Production during the period		Internal Used during the period		Sale during the period		Closing Stock	
	01-Jul-21		Jul'21 to Sep'21		Jul'21 to Sep'21		Jul'21 to Sep'21		30-Sep-22	
	Qty. M.Ton	Amount in Taka	Qty. M.Ton		Qty. M.Ton		Qty. M.Ton		Qty. M.Ton	Amount in Taka
Sulphuric Acid	357.255	4,322,089	8,870.000		-		6,437.400		472.015	6,291,021
Alumina Sulphate	203.500	2,411,475	1,608.000		964.800		1,664.000		147.500	1,995,675
Zinc Sulphate	66.720	973,311	992.000		615.040		1,057.000		1.720	24,291
Magnesium Sulphate	77.420	764,135	900.000		738.000		976.000		1.420	14,015
Total	704.895	8,471,011	12,370.000		2,317.840		10,134.400		622.655	8,325,001



WATA CHEMICALS LIMITED

Sales (Net of VAT)

For the First Quarter from 1st July'2022 to 30th September'2022

Schedule-04

Particulars	Jul'22 to Sep'22			
	Quantity	Gross Sale Value (Including VAT)	VAT on Sale	Sale Value (Net of VAT)
	(M. Ton)	In Taka	In Taka	In Taka
Sulphuric Acid	10,213.500	150,636,457	19,648,587	130,987,870
Alumina Sulphate	2,278.550	113,339,324	14,780,811	98,558,513
Linear Alkyl Benzene Sulphonic Acid	39.000	6,456,270	396,237	6,060,033
Zinc Sulphate (VAT Exempted)	675.000	77,625,000	-	77,625,000
Magnesium Sulphate (VAT Exempted)	515.000	54,075,000	-	54,075,000
Total	13,721.050	402,132,051	34,825,635	367,306,416

WATA CHEMICALS LIMITED

Sales (Net of VAT)

For the First Quarter from 1st July'2021 to 30th September'2021

Particulars	Jul'21 to Sep'21			
	Quantity	Gross Sale Value (Including VAT)	VAT on Sale	Sale Value (Net of VAT)
	(M. Ton)	In Taka	In Taka	In Taka
Sulphuric Acid	6,437.400	72,919,652	9,511,297	63,408,355
Alumina Sulphate	1,664.000	42,131,712	5,495,458	36,636,254
Zinc Sulphate (VAT Exempted)	1,057.000	48,410,600	-	48,410,600
Magnesium Sulphate (VAT Exempted)	976.000	36,697,600	-	36,697,600
Total	10,134.400	200,159,563	15,006,755	185,152,808



WATA CHEMICALS LIMITED

Trade Receivables
As at 30th September, 2022

Schedule-05

Sl. No	Name of Customers	Amount in Taka	
		30-Sep-22	30-Jun-22
1	M/S Asad Trading	167,884,689	156,737,206
2	Afil Paper Mills Ltd.	-	18,991
3	Ashugong Fertilizer Chemical Co. Ltd.	-	-
4	Basundhara Paper Mills	384,512	384,512
5	BSK Chemical Industries Ltd.	703,950	703,950
6	Dhaka Chemicals	-	16,250
7	Friends Chemicals	2,141,800	1,888,075
8	Green Dot.Com Ltd.	207,275	215,275
9	H.K Enterprise	3,097,878	1,607,614
10	Leather Net BD	-	67,137
11	Modunaghat Water Treatment Plant	656,339	656,339
12	Mohara Division (CWASA)	1,824,966	1,824,966
13	Mollah Chemical Co.	784,216	-
14	M/s. Asad Trading Unit-2	148,804,424	115,779,424
15	M/s Aysha Trading Corporation	4,690,808	1,428,027
16	M/s. Dewan Enterprise	3,919,865	3,377,250
17	Dohar Chemicals	197,416	81,536
18	M/s. HH Enterprise	-	44,758
19	M/s. Jaman Enterprise.	736,997	736,997
20	M/S Masud Auto Parts & Chemicals	590,554	326,861
21	M/s. M.R. Chemicals	75,698,296	59,287,385
22	M/s Munshi Chemicals	-	50,612
23	M/s Tarek Enterprise	287,140	437,190
24	M/s. Zharna Chemical Supply Co.	5,871,051	8,038,638
25	Zharna Traders	2,839,089	12,094,364
26	Nazrul & Brothers	442,463	442,463
27	N.M. Corporation	381,890	381,890
28	Polash Urea Fertilizer Factory Ltd.	4,180,800	-
29	Raima Chemicals Industry	2,000,234	2,000,234
30	Refa Chemicals	520,000	520,000
31	Rone Chemical/Trading House	-	8,877
32	Saidabad Water Treatment Plant.	40,940,000	58,881,000
33	Sheik Russel Pani Sodhonagar	18,773,520	14,372,600
34	Sheik Hasina Water Treatment Plant	17,895,023	8,394,623
35	SIM Fabrics	447,276	447,276
36	SM Chemicals	152,002,461	160,152,461
37	Sonali Chemicals	-	90,250
38	SS Chemicals Industries Ltd	167,580	167,580
39	Tamim Enterprise	-	23,790
40	Traigon International	-	19,465
41	Uttara Chemicals	21,217,969	15,599,961
42	Waste Chem International	68,482	108,353
Total		680,358,960	627,414,177

Deposit against Sales
As at 30th September, 2022

Schedule-06

SL. No	Name of Customers	Amount in Taka	
		30-Sep-22	30-Jun-22
1	None	-	-
2	None	-	-
Total		-	-



WATA CHEMICALS LIMITED
Trade Payables
As at 30th September, 2022

Schedule-07

Sl. No	Particulars	Amount in Taka	
		30-Sep-22	30-Jun-22
1	Abir Shiping Limited (C & F)	6,974,842	6,744,407
2	Arthosuchak . Com	5,000	5,000
3	Electromach Engineering	231,880	231,880
4	MM Corporation (C & F)	214,639	-
5	M/s Fahim Transport Agency	463,132	-
6	M/s Habib Enterprise	-	565,000
7	M/s Monowara Enterprise	-	270,008
8	Tara Beebi International	197,004	397,004
9	Waterchem Technology	487,227	289,442
Total		8,573,724	8,502,741



WATA CHEMICALS LIMITED
Advance to Suppliers
As at 30th September, 2022

Schedule-08

Sl. No	Particulars	Amount in Taka	
		30-Sep-22	30-Jun-22
1	Aesthetic Engineering Services	60,000	60,000
2	Azmira Enterprise	278,560	278,560
3	Akram Mill Store	2,000,000	2,000,000
4	Ambient Steel Ltd.	9,032,600	2,638,600
5	Atik Chemicals	2,000,000	2,000,000
6	BBS Cables Ltd.	138,014	138,014
7	Bengal Interior	1,200,488	1,200,488
8	Binary Kraft	2,951,488	2,951,488
9	BSRM Steel Ltd	1,302,400	1,302,400
10	Daily Share Bazar	12,000	12,000
11	Dhaka Engineering Works (Md. Shihab)	11,755,982	11,755,982
12	Energytech Power Solution	374,000	374,000
13	Executive Technology Solution	73,962	73,962
14	F. Rahman Construction (Fazlur Rahman)	12,921,566	12,721,566
15	Jamuna Trading Corporation	3,717,227	5,123,996
16	Kazi Enterprise	234,785	234,785
17	Khakan SS & Thai Glass	200,000	200,000
18	Md. Manwar Eha Hashem (F. Beautification Work)	50,000	50,000
19	Marvelous IT	15,000	15,000
20	Md.Mojnu (Tree Plantation Work)	211,700	211,700
21	MM Corporation (C & F)	-	313,066
22	M/s. Amzad & Brothers	938,470	938,470
23	M/s Fahim Transport Agency	-	676,524
24	M/s Habib Enterprise	435,000	-
25	M/s. Joynal & Sons	937,750	837,750
26	M/s. LRD Enterprise	2,326,400	2,326,400
27	M/s. Moklesur Rahman & Brothers	1,825,700	1,825,700
28	M/s Monowara Enterprise	229,992	-
29	M/s Nizam Enterprise	535,400	535,400
30	M/s Noor Enterprise	5,033,275	1,933,275
31	M/S Reza Construction	831,000	831,000
32	M/s. Sohel & Brothers (Pipe House)	720,000	720,000
33	National Tradings.	333,300	333,300
34	New Boiler Museum	645,300	645,300
35	New Progoty Iron Traders	779,618	779,618
36	Nis Chemical	4,252,261	9,252,261
37	Nitol Motors Limited	300,000	300,000
38	Omad International	200,000	200,000
39	Pran RFL Group	140,000	140,000
40	Rajshahi Travels & Tours	352,000	352,000
41	Rangs Workshop Limited.	22,317	22,317
42	Rooftec Trade	6,767,811	6,767,811
43	Rudro International	225,000	225,000
44	Ruhul Amin / Contractor	2,956,800	2,956,800
45	S A Marine Collection	430,000	430,000
46	Serve & Solve Corporation	269,554	269,554
47	Shorifuddin (Pond Digging)	201,000	201,000
48	Sino Well Sailling Chemical Co. (BD) Ltd.	4,144,140	4,144,140
49	Soudi Radiator Engineering Works	170,000	170,000
50	Technomax Engineering	150,000	150,000
51	Turbo Technology Ltd.	1,021,500	981,500
52	Water Ion Exchange	116,300	116,300
53	Unique Cement Industries Ltd.	4,460,000	3,872,000
54	Uttara Creadoor	52,000	52,000
Total		90,331,661	86,641,028



WATA CHEMICALS LIMITED
Calculation of Deferred Tax Liability
For the First Quarter from 1st July'2022 to 30th September'2022

Schedule-09

(a) Carrying amount at Balance Sheet date

i) Carrying Cost of Fixed Assets-WDV (Net of Land Value & Revaluation increase):

Particulars	Amount in Taka			
	30-Sep-22	30-Jun-22	30-Jun-21	30-Jun-20
Written Down Value (As per Schedule-1)	885,688,298	896,188,486	943,466,378	997,117,967
Less: Revaluation Increase	318,356,610	318,010,818	322,098,567	407,814,137
Plant & Machinery Increase	353,253,863	353,253,863	353,253,863	353,253,863
Factory Building Increase	54,663,662	54,663,662	54,663,662	54,663,662
Other Assets Value (Decrease)	-	-	-	-
Less: Depreciation of Revaluation	(89,560,915)	(89,906,708)	(85,818,958)	(103,388)
	567,331,688	578,177,668	621,367,811	589,303,830
Less: Land Value	(106,402,620)	(106,402,620)	(106,402,620)	(106,402,620)
Net WDV (Except Land Value & Revaluation)	460,929,068	471,775,048	514,965,191	482,901,210
ii) Carrying value of Right-of-use (ROU) asset	5,198,300	5,390,830	6,160,950	6,931,070
iii) Carrying value of Lease Obligation	(4,120,211)	(4,313,861)	(5,164,503)	(5,189,269)
Total Carrying value at Balance Sheet date (i+ii+iii)	462,007,157	472,852,017	515,961,639	484,643,011

(b) Carrying amount as Tax Base

Tax Based Fixed Assets-WDV as on 30th September 2022

As per Tax Depreciation Schedule as shown below (Including addition during year):

Particulars	Amount in Taka			
	30-Sep-22	30-Jun-22	30-Jun-21	30-Jun-20
Plant & Machinery	154,768,782	162,914,507	202,900,594	251,546,743
Factory Building	74,546,083	78,469,561	98,086,951	122,608,689
Motor Vehicle & Bi-cycle	5,667,699	5,965,999	7,457,499	12,056,357
Furniture & Fixture	3,255,749	3,339,230	3,664,056	3,902,123
Office Equipment (including computer)	5,774,682	5,255,651	4,975,988	4,815,743
Laboratory Equipment	400,119	415,708	443,868	522,198
Generator	17,583	18,508	23,135	28,919
	244,430,697	256,379,164	317,552,091	395,480,771

(c) Temporary Taxable Difference (a-b)

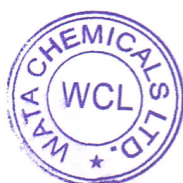
(d) Deferred Tax Liability on Temporary Taxable Difference (C*22.5%)

(e) Deferred Tax Recognised on Depreciation of Revaluation Charged for the Period @22.5% (Schedule-10)

(f) Deferred Tax Liability as on 30th June' 2022 (d+e)

217,576,461	216,472,853	198,409,548	89,162,240
48,954,704	48,706,392	44,642,148	22,290,560
280,647	1,226,325	1,340,484	1,629,072
49,235,350	49,932,717	45,982,632	23,919,632

Computation of Tax Based WDV of Fixed Assets As on 30th September 2022 (As per 3rd Schedule of ITO, 1984) Assessment Year-2023-2024						
Description of Assets	Opening WDV as on 01-Jul-22	Addition during the year	Total	Rate of Dep.	Depreciation for the period	Closing WDV
						30-Sep-22
Plant & Machinery	162,914,507	-	162,914,507	20%	8,145,725	154,768,782
Factory Building	78,469,561	-	78,469,561	20%	3,923,478	74,546,083
Motor Vehicles & Bi-Cycle	5,965,999	-	5,965,999	20%	298,300	5,667,699
Furniture & Fixture	3,339,230	-	3,339,230	10%	83,481	3,255,749
Office Equipment (Including Cor	5,255,651	667,100	5,922,751	10%	148,069	5,774,682
Laboratory Equipment	415,708	-	415,708	15%	15,589	400,119
Generator	18,508	-	18,508	20%	925	17,583
Total	256,379,164	667,100	257,046,264		12,615,567	244,430,697



WATA CHEMICALS LIMITED
Depreciation Adjustment with Revaluation Reserve

Schedule-10

Particulars	Plant & Machinery	Factory Building	Total
Revaluation Increase	353,253,863	54,663,662	407,917,525
Depreciation Charged on Revaluation Increase	102,453,863	54,663,662	157,117,525
Rate of Depreciation	10%	5%	
For the Year 31.12.2012	10,245,386	2,733,183	12,978,569
For the Year 31.12.2013	9,220,848	2,596,524	11,817,372
For the Year 31.12.2014	8,298,763	2,466,698	10,765,461
For the Year 31.12.2015	7,468,887	2,343,323	9,812,209
For the Period 30.06.2016 (6 Months)	3,360,999	1,113,097	4,474,096
For the Year 30.06.2017	6,385,899	2,170,542	8,556,441
For the Year 30.06.2018	5,747,308	2,062,015	7,809,323
For the Year 30.06.2019	5,172,577	1,958,914	7,131,491
For the Year 30.06.2020	4,655,320	1,860,968	6,516,288
For the Year 30.06.2021	4,189,788	1,767,920	5,957,708
For the Year 30.06.2022	3,770,809	1,679,524	5,450,333
For the Year 30.06.2022	3,393,728	1,595,548	4,989,276

- (a) Depreciation on Plant & Machinery had been charged on partial revaluation increase amounting to Tk. 102,453,863 against total revaluation increase of Tk. 353,253,863 which is equal to 29% of total revaluation increase on Plant & Machinery value.
- (b) Adjustment in respect of depreciation on revaluation increase for the year 2022-2021 for total amount of Tk.49,89,276/- had been made through "Change in Equity Statement".



WATA CHEMICALS LIMITED
Statement of Yearwise Unclaimed Dividend Account

Schedule-11

SL No.	Year of Dividend	Amount of Taka		
		Demat	Non Demat	Total
		Schedule-11 (A)	Schedule-11 (B)	
1	Dividend Year - 2010	-	73,626	73,626
2	Dividend Year - 2011	9,480	88,352	97,832
3	Dividend Year - 2014	19,856	57,428	77,284
4	Dividend Year - 2015 -2016	18,961	143,571	162,532
5	Dividend Year - 2016 -2017	76,760	157,928	234,688
6	Dividend Year - 2017 -2018	89,477	157,280	246,757
7	Dividend Year - 2018 -2019	59,834	608,998	668,832
8	Dividend Year - 2019 -2020	56,365	889,816	946,181
9	Dividend Year - 2020 -2021	66,956	762,541	829,497
Subtotal (A)		397,688	2,939,541	3,337,229

Yearwise Statement of Transfer to ICB

SL No.	Year of Dividend	Amount of Taka		
		Demat	Non Demat	Total
		Schedule-11 (A)	Schedule-11 (B)	
1	Dividend Year - 2010		73,550	73,550
2	Dividend Year - 2011	9,480	88,260	97,740
3	Dividend Year - 2014	19,856	57,369	77,225
4	Dividend Year - 2015 -2016	18,961	143,423	162,384
5	Dividend Year - 2016 -2017	76,760	157,765	234,525
Unclaimed Dividend Transferred Subtotal (B)				645,423
Less: TDS on Dividend				(94,973)
Unclaimed Dividend Account Net Transferred Subtotal (A)				550,450
Unclaimed Dividend Account Balance (A-B) = C				2,691,806

