

	Amount in Taka	
	31-Mar-22	30-Jun-21
Machinery and Equipment	483,200,000	483,200,000
Land	89,266,750	89,266,750
Building & Other Civil Construction	80,200,149	80,200,149
Revaluation Value (Net of Depreciation)	652,666,899	652,666,899
Other Assets	4,205,463	4,205,463
Total Revaluation at replacement cost	656,872,362	656,872,362
Less: Written down value as on 31.12.2008	165,442,789	165,442,789
Revaluation Reserve	491,429,573	491,429,573
Less: Depreciation Adjustment	89,906,707	85,818,959
For the year 2012	12,978,569	12,978,569
For the year 2013	11,817,372	11,817,372
For the year 2014	10,765,461	10,765,461
For the year 2015	9,812,209	9,812,209
For the period 2016 (6 months)	4,474,096	4,474,096
For the year 2016-2017	8,556,441	8,556,441
For the year 2017-2018	7,809,323	7,809,323
For the year 2018-2019	7,131,491	7,131,491
For the year 2019-2020	6,516,288	6,516,288
For the year 2020-2021	5,957,708	5,957,708
For the year 2021-2022	4,087,750	-
Less: Deferred Tax Adjustment on Depreciation on Revaluation	(9,763,614)	(8,843,870)
Balance as on 31st March 2022	391,759,252	396,766,745

- (c) Details of depreciation calculation on revalued assets have been shown in Schedule-10
- (d) Depreciation on Revalued assets had been recognised in statement of profit or loss and other Comprehensive Income in line with Para-41 of IAS-16 and transfer has been made between revaluation reserve and retained earning in compliance with the requirement of the IAS 16 since 2012

13.00 Retained Earnings

Accumulated Profit (Opening Balance)	315,262,094	290,191,550
Net Profit/(Loss) after tax for the period	47,867,530	90,957,313
Stock Dividend for the year 2020-2021	-	-
Cash Dividend for the year 2020-2021	(44,467,854)	(51,879,163)
Adjustment of previous years deferred tax expenses	-	(19,965,313)
Adjustment of Realized Depreciation on Revaluation	4,087,750	5,957,708
	322,749,519	315,262,094

14.00 Long Term Loan

Opening Balance

Agrani Bank Term Loan	558,804,685	508,028,074
Term Loan from IPDC Finance	47,450,054	-

Add: Addition During the period

Agrani Bank Term Loan (Interest on IDCP)	46,684,286	50,776,611
Term Loan from IPDC Finance Interest	3,694,749	51,798,538

Less: Payment during the period

Agrani Bank Term Loan (Interest on IDCP)	34,888,530	-
Term Loan from IPDC Finance	9,784,089	4,348,484

Less: Transferred to Current Liability during the period

Agrani Bank Term Loan	103,884,964	103,884,964
Term Loan from IPDC Finance	13,045,452	8,232,812

Closing Balance

Agrani Bank Term Loan	466,715,477	454,919,721
Term Loan from IPDC Finance	28,315,262	39,217,242

- a) Agani Bank sanctioned Project Loan of Tk. 50.91 crore vide letter no. প্রশা/ঘন/প্রকল্প/গুয়াটা কেমিক্যালস /11/2018 dated 18 December 2018 for financing BMRE project cost at 70:30 debt equity ratio and repayable in 30 (Thirty) quarterly installment with interest @ of 9% p.a (as per MOU). Considering Corona Virus (Covid - 19) Pandemic effect, Agani Bank revised project loan repayment period and instalment size vide letter no. প্রশা/ঘন/প্রকল্প/গুয়াটা কেমিক্যালস/299/2021 dated 06 April 2021 against our proposal, total instalment 28 nos and the 1st instalment will be started 13 / 04 / 2021 each amounting tk.2,59,71,241/- on quarterly basis.
- b) IPDC Finance Ltd. sanctioned Project Loan of Tk. 5.00 crore vide letter no. IPDC/WCL/2021/34661 dated February 04, this loan is repayable in 60 (Sixty) monthly installment (each amounting Tk10,87,121/-) with interest @ of 11% p.a (as per MOU) starting from March 10, 2021 upto February 10, 2026.

Amount in Taka	
31-Mar-22	30-Jun-21

15.00 Deferred Tax Liability

Deferred tax liability on taxable temporary differences between carrying amount as per accounts and tax base amounts has been calculated into accounts in line with IAS-12.

a) Deferred Tax Recognised on Taxable Temporary Difference	47,820,514	44,642,148
b) Deferred Tax Recognised on Depreciation of Revaluation Increases	919,744	1,340,484
Closing Balance of Deferred Tax Liability	48,740,258	45,982,632

Computation of deferred tax liability on taxable temporary differences and deferred on revaluation increase are shown at Schedule-09

16.00 Lease Liability

Opening Balance	6,914,583	8,094,296
Add: Addition during the period		
Interest Expense	448,320	647,487
	7,362,903	8,741,783
Less: Paid during the period	572,800	1,827,200
	6,790,103	6,914,583
Lease Liability-Long Term	5,844,972	6,039,543
Lease Liability-Current	945,131	875,040
	6,790,103	6,914,583

17.00 Bank Overdraft and Loans

Agrani Bank CC Hypo, Principal Branch	664,497,912	664,089,838
Agrani Bank Incentive Loan, Principal Branch	194,392,409	193,564,634
UPAS Loan Liability	163,728,621	96,641,389
	1,022,618,941	954,295,861

17.01 Agrani Bank Incentive Loan under Stimulus Package

During Pandemic Corona Virus (COVID 19) crisis, the Government has declared various Stimulus Packages as working capital loan for industries, SME and other who are affected by COVID 19. Under this package, Agrani Bank has sanctioned working capital loan of Taka 19.00 crore in favor of the Company on 15 June 2020 according to BRPD Circular 08 dated 12 April 2020. This loan carries interest at rate of 9%.

17.02 Agrani Bank UPAS loan was Tk.116,37,28,621/- for 180 days deferred to make payment to the consignor against each invoice value with interest & Handliling cost for materials arriving at factory till 31st March 2022.

18.00 Current Portion of Long Term Loan

Agrani Bank Term Loan	103,884,964	103,884,964
Term Loan from IPDC Finance	13,045,452	8,232,812
	116,930,416	112,117,776

19.00 Short Term Loan (Unsecured)

Loan from Managing Director :

Opening Balance	(916,397)	331,603
Add: Loan received during the year	8,472,800	-
Less : Loan paid during the year	(200,000)	(1,248,000)
	7,356,403	(916,397)

20.00 Trade Payables

Opening Balance

Add: Purchase/addition during the year (local)	27,776,472	2,615,050
	97,643,520	481,259,773
	125,419,992	483,874,822
Less: Payment / adjustment during the year	(106,590,727)	(456,098,350)
	18,829,266	27,776,472

The details has been shown in "Schedule-07".

21.00 Deposit against Sales

Dohar Chemicals	1,970,340	382,747
M/S Masud Auto Parts & Chemicals	1,972,065	-
Dhaka Chemicals	363,238	658,083
	4,305,643	1,040,830

The details has been shown in "Schedule-06".



		Amount in Taka	
		31-Mar-22	30-Jun-21
22.00 Liabilities for Expenses	Audit Fee Payable	355,553	411,116
	Welfare Expenses Payable	461,645	461,645
	Directors Remuneration Payable	967,135	1,131,135
	Festival Bonus Payable	-	2,053,466
	Salaries & Wages Payable (Head Office & Factory)	3,688,442	3,561,951
	Utilities Bill Payable	1,504,442	2,461,616
	Party Bill Payable	5,387,486	14,687,049
22.01 Directors Remuneration Payable	Source VAT & Tax Payable	4,521,467	434,657
		16,886,170	25,202,635
22.02 Source Tax and VAT Payable	Md. Nazrul Islam (Managing Director)	574,571	574,571
	A H M Abdullah	179,671	299,671
	Mahamudul Hasan (Director)	88,893	142,893
	Consultant Remuneration	124,000	114,000
		967,135	1,131,135
23.00 Workers Profit Participation Fund & Welfare Fund	TDS on Party Bill	2,291,304	(2,954,100)
	TDS on Salary & Remuneration	11,548	57,479
	VAT Payable on Party Bill	2,218,615	3,331,278
		4,521,467	434,657
24.00 Provision for Taxation	Opening Balance	40,073,872	35,171,413
	Add: Addition during this period	3,206,801	4,902,459
		43,280,672	40,073,872
	Less: Paid during this period	-	-
		43,280,672	40,073,872
25.00 Unclaimed Dividend Account	Opening Balance	22,061,365	58,269,573
	Add: Provision made during the period	14,430,603	22,061,065
	Less: Provision For Previous Years (Over) / Under	-	(15,726,404)
		36,491,968	64,604,234
	Less: Adjustment during this period	-	(42,542,869)
26.00 Net Assets Value (NAV) Per Share	Closing Balance	36,491,968	22,061,365
	1 Dividend Year - 2010	76	75,500
	2 Dividend Year - 2011	92	100,080
	3 Dividend Year - 2014	59	78,746
	4 Dividend Year - 2015 -2016	148	166,186
	5 Dividend Year - 2016 -2017	163	238,707
	6 Dividend Year - 2017 -2018	253,478	280,086
	7 Dividend Year - 2018 -2019	685,115	744,202
	8 Dividend Year - 2019 -2020	976,129	1,047,840
	9 Dividend Year - 2020 -2021	917,711	-
		2,832,972	2,731,347
The details has been shown in "Schedule-11".			
26.01 Net Assets Value (NAV)	Net Assets Value	895,134,951	892,655,019
	Number of shares outstanding	14,822,618	14,822,618
	NAV Per Share	60.39	60.22
	(Previous year's NAV restated on the basis of 14,822,618 shares)		
26.01 Net Assets Value (NAV)	Total Assets	2,715,228,502	2,624,072,956
	Less: Non-Current Liabilities	(549,615,969)	(546,159,138)
	Less: Current Liabilities	(1,270,477,582)	(1,185,258,799)
		895,134,951	892,655,019



	Amount in Taka			
	Jul'21 - Mar'22	Jul'20 - Mar'21	Jan'22 - Mar'22	Jan'21 - Mar'21
27.00 Revenue				
Gross Sales	Note:-27.01	683,863,253	523,152,059	229,060,502
Less: VAT on Sales	Note:-27.03	(53,542,655)	(62,753,400)	(19,508,038)
		630,320,598	460,398,659	209,552,464
				135,402,896
27.01 Gross Sales				
Sulphuric Acid		294,914,494	386,097,949	115,765,537
Alum Sulphate		115,591,359	95,834,109	33,794,965
Zinc Sulphate		173,988,600	24,750,000	57,000,000
Magnesium Sulphate		99,368,800	16,470,000	22,500,000
		683,863,253	523,152,059	229,060,502
				135,402,896
(a) Product wise sales with quantity, rate, value and VAT thereon during the years have been shown in "Schedule-04".				
27.02 Per Share Gross Sales				
Gross Sales		683,863,253	523,152,059	229,060,502
Number of Shares		14,822,618	14,822,618	14,822,618
Per Share Sales		46.14	35.29	15.45
				10.48
Post effect of Pandemic Corona Virus (COVID - 19) crisis, sales (Market Demand) have been fluctuated regularly. sales of Sulphuric Acid was decreased by Tk. 9,11,83,455/- against the same period of the previous year though sale of Alum Sulphate, Zinc Sulphate & Magnesium Sulphate were increased by Tk. 1,97,57,250/-, Tk. 14,92,38,600/- & 8,28,98,800/- respectively. But due to post pandemic Corona Virus (COVID - 19) digester which is unavoidable & beyond our control, the company try to continue consistency in sales & production process. Since value of gross sales has been increased and per share sale has also been increased. Price of Raw Materials imported from different countries are increased much more than previous year due to shortage of container, freight of ship, increase of port charge and unavailability of regular liner ship and at last Russia & Ukraine War. These increase huge amount of cost of sales. Since value of gross sales has been increased and per share sale has also been increased.				
27.03 VAT on Sales				
VAT on Sulphuric Acid Sale		38,472,428	50,250,528	15,105,068
VAT on Alum Sulphate Sale		15,070,227	12,502,872	4,402,970
VAT on Zinc Sulphate Sale (Exempted)		-	-	-
* VAT on Magnesium Sulphate Sale (Exempted)		-	-	-
		53,542,655	62,753,400	19,508,038
				19,999,023
(a) Product wise Sales with quantity, rate, value and VAT thereon during the period have been shown in "Schedule-04".				
28.00 Cost of Sales				
Raw Materials Consumed	Note:-28.01	332,045,082	173,455,672	106,669,366
Carriage Inward		1,811,862	84,340	1,218,460
Store & Spares used	Note:-28.02	9,293,129	3,201,297	4,255,360
Factory Overheads	Note:-28.03	84,937,916	85,278,754	26,814,327
Cost of goods manufactured		428,087,989	262,020,063	138,957,513
Opening Stock of Finished Goods		8,471,011	21,474,961	7,018,891
Cost of goods available for sales		436,559,000	283,495,024	145,976,404
Closing Stock of Finished Goods		(1,933,174)	(9,850,126)	(1,933,174)
		434,625,825	273,644,898	144,043,230
				95,568,816
28.01 Raw Materials Consumed				
Rock Sulphur		262,818,754	128,932,280	92,113,244
Alum Hydrate		33,233,272	30,287,191	6,550,322
Zinc Ash		27,083,056	9,781,201	6,520,800
Magnesium Powder		8,910,000	4,455,000	1,485,000
Linear Alkyl Benzene		-	-	-
		332,045,082	173,455,672	106,669,366
				58,759,499



	Amount in Taka			
	Jul'21 - Mar'22	Jul'20 - Mar'21	Jan'22 - Mar'22	Jan'21 - Mar'21
(a) Movement of raw materials stock showing opening stock, purchased and consumed during the year and closing stock with quantity and value have been shown in "Schedule-02".				
(b) Raw materials stock had been valued at weighted average purchase price.				
28.02 Store & Spares Used				
Opening Balance	3,540,341	1,656,082	4,588,026	2,340,162
Add: Purchase During the year	9,563,940	5,407,798	2,337,966	1,574,182
Store & Spares available for Used	13,104,281	7,063,880	6,925,992	3,914,344
Less: Used during the year	10,613,909	5,123,011	4,435,620	1,973,475
For Production	9,293,129	3,201,297	4,255,360	1,550,235
For BMRE (Capital WIP).	1,320,780	1,921,714	180,260	423,240
Closing Balance	2,490,372	1,940,869	2,490,372	1,940,869

28.03 Factory Overheads

Air & Water Test Fee	22,800	15,200	7,600	7,600
Gas Bill	4,297,751	5,740,935	464,677	1,841,089
Electric Bill	6,333,236	7,842,496	2,005,763	2,796,703
Packing Materials	1,504,900	1,179,450	344,200	362,500
Wages & Salaries including Overtime & Bonus	29,068,716	26,489,244	8,920,335	8,884,311
Chemical Purchase for ETP/ATP/LAB	1,748,120	1,702,320	697,190	651,960
Daily Labor & Wages (Misc. Work)	399,692	147,500	144,972	79,700
Fork Lift Expenses	744,050	257,450	58,400	103,110
Oxygen & L.P Gas Purchase	109,700	134,000	35,000	34,350
Labor Bill for Alum Breaking	2,006,154	1,543,314	406,458	361,856
Loading & Unloading charges (Inward & Outward)	1,163,153	696,670	619,868	133,070
Medical Expenses (Factory)	25,559	226,008	7,545	9,693
Product Testing Expenses	381,340	505,200	44,850	119,700
Repairs & Maintenance (General -Factory)	85,608	76,920	-	24,360
Repairs & Maintenance (Plant & Machinery)	1,803,444	200,810	1,301,332	105,250
Transport License Fee	220,000	160,000	80,000	40,000
Factory Depreciation	Note:-28.04	35,023,693	38,361,237	11,676,137
		84,937,916	85,278,754	26,814,327
				28,375,237

28.04 Factory Depreciation

Depreciation on Plant & Machinery	27,658,955	30,604,408	9,221,224	10,234,376
Depreciation on Factory Building	7,328,621	7,714,338	2,442,874	2,571,446
Depreciation on Factory Boundary Wall	15,304	18,004	5,102	6,001
Depreciation on Laboratory Equipment	20,813	24,486	6,937	8,162
	35,023,693	38,361,237	11,676,137	12,819,986

29.00 Administrative, Selling and Distribution Expenses

Salaries & Allowances including Eid Bonus (Office)	8,407,213	8,631,195	2,580,257	2,913,462
Annual Subscription to Listed Companies	483,072	544,718	198,226	198,226
Director Remuneration	Note:-29.01	6,624,000	6,624,000	2,070,000
Bank Charges and Commission	2,673,096	1,757,746	2,253,009	35,872
Business Development Expenses	-	585,480	-	-
Car Repairs & Maintenance	2,390,610	1,190,608	1,459,750	402,977
CDBL Line Charges	25,200	28,350	6,300	9,450
Charity & Donation (Factory & Office)	950,500	83,500	128,000	45,000
Computer Operating Expenses	186,482	294,630	49,420	212,100
Credit Rating Expenses	80,625	80,625	-	-
Consultant Remuneration	1,148,000	873,500	440,000	449,500
Conveyance (Office & Factory)	148,325	149,682	38,830	52,501
Crokeres & Cutlery	-	4,465	-	-
Dish Bill (Factory & Office)	12,200	11,700	4,400	3,900



	Amount in Taka			
	Jul'21 - Mar'22	Jul'20 - Mar'21	Jan'22 - Mar'22	Jan'21 - Mar'21
Electric Bill (Office)	415,121	341,492	100,150	93,532
Entertainment & Lunch Exp. (Office & Factory)	1,260,349	1,070,885	561,704	231,022
Exchange Loss	1,954,705	2,188,578	1,896,205	-
Gas Bill (Office)	17,640	19,839	5,880	5,860
Insurance Expenses	616,688	63,250	-	63,250
Internet Expenses (Factory & Office)	132,000	130,700	41,400	41,100
Land Survey Expenses	-	23,500	-	1,500
License Renewal Expenses	130,250	78,076	55,750	23,500
Loan Processing Expenses	-	260,000	-	115,000
Medical Expenses	21,451	325,591	8,902	2,331
Mobile Expenses (Office & Factory)	363,488	173,555	56,500	70,090
News Paper & Periodicals (Factory & Office)	7,140	7,995	1,940	2,665
Office Expenses (Factory & Office)	644,825	503,141	369,828	45,199
Audit Fee	341,187	297,558	114,062	99,186
Annual General Meeting & Board Meeting Expenses	495,250	449,900	137,500	60,000
Office Stationery (Factory & Office)	192,272	177,063	61,333	48,472
Oil & Fuel Expenses	1,112,514	1,206,401	453,068	393,438
Parking & Toll Charge	43,050	53,965	16,240	14,620
Photocopy Charge (Factory & Office)	33,422	61,299	14,596	12,638
Postage & Courier and Fax Exp.	15,034	6,820	1,190	2,330
Rates & Taxes	-	128	-	-
Renewal of Tax Token & Fitness Certificate	119,088	359,044	116,788	83,831
Repair & Maintenance-Office Equipment	31,750	69,810	-	-
Stamp Purchase	41,536	45,757	19,371	19,785
Telephone Bill (Office)	5,980	4,905	2,866	1,685
Travelling Expenses	77,618	6,585	63,597	900
Water Bill (Office & Factory)	15,886	34,153	3,890	12,652
Fish & Deer Upkeep (Factory)	590,675	377,955	17,935	65,040
Tree Plantation	-	47,710	-	5,720
Carriage Outward	2,873,050	958,550	790,750	5,510
Tender Documentation Charges	67,960	177,522	17,000	86,508
Advertisement & Publicity	867,169	748,551	557,597	231,399
Fine & Penalty	-	13,188	-	-
Loading & Unloading (Outward)	937,015	649,126	265,876	193,635
Depreciation (Office)	Note:-29.02	2,277,815	2,589,453	762,566
		38,831,251	34,382,244	15,742,676
				9,294,605

29.01 Director Remuneration

(i) Md. Nazrul Islam, Managing Director	3,600,000	3,600,000	1,200,000	1,200,000
(ii) Mr. A.H.M Abdullah, Director	1,800,000	1,800,000	600,000	600,000
(iii) Mr. Mahmudul Hasan, Director	810,000	810,000	270,000	270,000
(v) EID Bonus (For Director'S)	414,000	414,000	-	-
	6,624,000	6,624,000	2,070,000	2,070,000

29.02 Depreciation (Office)

Depreciation on Motor Vehicles	962,848	1,297,705	320,949	432,568
Depreciation on Bi-Cycle	177	197	59	66
Depreciation on Furniture & Fixture	282,478	303,409	94,416	102,446
Depreciation on Office Equipment	385,249	337,514	131,453	115,985
Depreciation on Computer	39,246	39,454	13,082	14,429
Depreciation on Generator	30,225	33,583	10,075	11,194
Depreciation on ROU Asset	577,590	577,590	192,530	192,530
	2,277,815	2,589,453	762,566	869,219



	Amount in Taka			
	Jul'21 - Mar'22	Jul'20 - Mar'21	Jan'22 - Mar'22	Jan'21 - Mar'21
30.00 Finance Expenses				
Interest on Agrani Bank C.C (Hypo)	43,361,141	44,042,617	14,553,976	14,386,336
Interest on Stimulus Package Loan	11,470,096	8,327,174	4,407,119	2,093,649
Interest on Project Loan	25,761,502	-	12,455,734	-
Interest on IPDC Loan	3,694,749	458,333	1,175,772	458,333
Interest & Handling Exp. Of Materials Import (UPAS)	5,797,698	1,778,338	2,242,683	770,887
Interest on Lease Liability	448,320	485,616	149,440	161,872
	90,533,505	55,092,078	34,984,724	17,871,078

31.00 Non-operating Income

Fish Sale	387,500	587,250	387,500	-
Misc. Sales Income	625,300	5,417,516	625,300	3,433,132
	1,012,800	6,004,766	1,012,800	3,433,132

32.00 Deferred Tax Expense/(Income)

	Amount in Taka	
	31-Mar-22	31-Mar-21
Carrying Value of Fixed Assets (WDV) at Balance Sheet Date	907,880,025	956,755,567
Less: Revaluation Increase	(318,010,817)	(407,814,137)
Net carrying Cost	589,869,207	548,941,430
Less: Land Value	(106,402,620)	(106,402,620)
Net Carrying cost (Net of Land & Land Development) (A)	483,466,587	442,538,810
Right-of-Use (ROU) Asset (B)	5,583,360	6,353,480
Lease Liability (C)	(4,899,841)	(5,300,296)
Total Carrying Value at Balance Sheet Date (A+B-C)	484,150,106	443,591,994
Less: Tax Based WDV (Estimated)	(271,614,487)	(336,891,136)
Temporary Taxable Differences	212,535,620	106,700,858
Deferred Tax on Depreciation on Revaluation-Increase		
Deferred Tax Liability on Temporary Taxable @ 22.5%	47,820,514	26,675,215
Deferred Tax on Depreciation on Revaluation Increase through OCI	919,744	1,117,070
Deferred Tax Liability on 31st March 2022	48,740,258	27,792,285
Less: Opening Deferred Tax Liability	(45,982,632)	(23,919,632)
Less: Deferred Tax on Revaluation Transferred to Revaluation Reserve	(919,744)	(1,117,070)
Deferred Tax Expenses (Income) Recognised during the period	1,837,882	2,755,583

33.00 Earning per share (EPS)

Basic Earning Per Share , as per IAS - 33 , is calculated as below:

	Amount in Taka			
	Jul'21 - Mar'22	Jul'20 - Mar'21	Jan'22 - Mar'22	Jan'21 - Mar'21
EPS = $\frac{\text{Net Profit After Tax}}{\text{Number of Share}}$	47,867,530	71,018,849	10,510,951	10,088,989
	14,822,618	14,822,618	14,822,618	14,822,618
	3.23	4.79	0.71	0.68

Post effect of Pandemic Corona Virus (COVID - 19) crisis, sales (Market Demand) have been fluctuated regularly. sales of Sulphuric Acid was decreased by Tk. 9,11,83,455/- against the same period of the previous year though sale of Alum Sulphate, Zinc Sulphate & Magnesium Sulphate were increased by Tk. 1,97,57,250/-, Tk. 14,92,38,600/- & 8,28,98,800/- respectively. But due to post pandemic Corona Virus (COVID - 19) digester which is unavoidable & beyond our control, the company try to continue consistency in sales & production process. Since value of gross sales has been increased and per share sale has also been increased. Price of Raw Materials imported from different countries are increased much more than previous year due to shortage of container, freight of ship, increase of port charge and unavailability of regular liner ship and at last Russia & Ukraine War. These increase huge amount of Cost of Sales. COGS thus increased by Tk. 16,15,31,727/- As a result Net income after deduction of tax decreased by Tk.2,31,51,319/- which causes the significant deviation in EPS.



	Amount in Taka	
	Jul'21 - Mar'22	Jul'20 - Mar'21
34.00 Cash Receipts From Customers and Others		
Gross Sales	683,863,253	523,152,059
Non Operating Income	1,012,800	6,004,766
Trade Receivables: Decrease (Increase)	1,552,316	(112,115,934)
Loan & Advance - Net of VAT & Tax (Increase)	(85,711,249)	(18,300,636)
Deposit against Sales Increase / (Decrease)	3,264,814	(446,931)
	603,981,933	398,293,324
35.00 Cash paid to Suppliers and Others		
Raw Materials Purchase	332,286,131	133,046,803
Stores & Spares Purchase	8,243,160	6,587,248
Material in Transit: Increase / (Decrease)	(16,545,456)	(10,427,155)
Trade Payables-(Increase) / Decrease	(58,140,026)	849,626
	265,843,809	130,056,523
36.00 Cash paid to Employees and for Other Expenses		
Salaries & Allowances including Eid Bonus (Office)	37,475,929	8,631,195
Carriage Inward	1,811,862	84,340
Factory Overheads (Excl. Wages & Salary and Depreciation)	20,845,507	45,738,067
Administrative & Marketing Exp. (Excd.Salaries, Depr. & Exch. Loss)	26,191,518	20,973,018
Finance costs	90,533,505	54,606,462
Liabilities for Expenses: Decrease (Increase)	8,246,374	14,085,050
	185,104,695	144,118,133
37.00 Cash paid for VAT & Tax		
(a) Payment of VAT	57,832,912	58,263,098
VAT Deposit in Cash	33,250,000	46,900,000
VAT Paid at Import	11,091,693	1,540,225
AT Paid at Import	12,410,227	8,385,275
VAT on Utility Bill	1,080,992	1,437,599
(b) Payment of Tax	25,999,450	15,213,522
AIT on Import	13,339,998	8,563,998
AIT Deduction from Sale Bill	8,266,552	6,649,524
Payment of Tax in Cash	4,392,900	-
Total (A+B)	83,832,362	73,476,620
38.00 Acquisition of Non-current Assets		
Addition to Fixed Assets (Net of Adjustment)	1,137,564	(774,101)
Addition for Capital Work in Progress	59,485,641	63,879,444
Payment of Lease Liability	194,571	451,679
	60,817,776	63,557,022
39.00 Loan Received		
Loan from Agrani Bank	1,235,848	125,810,887
Project Loan from Agrani Bank (Interest)	46,684,286	88,804,921
Term Loan from IPDC Finance Interest	3,694,749	-
Loan from Managing Director	8,472,800	-
	60,087,683	214,615,807



	Amount in Taka	
	Jul'21 - Mar'22	Jul'20 - Mar'21
40.00 Loan Repaid		
Project Loan Payment to Agrani Bank	34,888,530	112,945,629
Term Loan Payment from IPDC Finance	9,784,089	1,087,121
Loan from Managing Director	199,998	248,000
	<u>44,872,617</u>	<u>114,280,750</u>
41.00 Dividend Paid		
Dividend Paid	44,366,229	53,163,559
	<u>44,366,229</u>	<u>53,163,559</u>
Unclaimed Dividend Account balance (Except last three years) amounting Tk. 5,50,450/- has been transferred to Capital Market Stabilization Fund (SND A/c No. 0010311521301 Community Bank Bangladesh Ltd., Gulshan Corporate Branch, Dhaka) after deducting TDS Compling with the Commission's Directive No. BSEC/CMRRCD/2021-386/03 - dated 14 January 2021 during the year.		
42.00 Net Operating Cash Flow Per Share (NOCFPS)		
Net Operating Cash Flows	69,201,067	50,642,049
Weighted average number of shares	14,822,618	14,822,618
	<u>4.67</u>	<u>3.42</u>
Though Collection from Sales and Trade Debtors was increased by Tk. 20,56,88,609/-, Payment for Raw Materials & Trade Creditors, Payment for Salaries & Wages & Others Expenses and Payment of VAT and Tax were also increased by Tk.13,57,87,287/-,Tk.4,09,86,562/- & Tk.1,03,55,742/- against the same period of the previous period. As a result Cash Flow from Operating Activities stand at TK.6,92,01,067/- which causes the significant deviation in NOCFPS.		
43.00 Reconciliation of Net Profit with Cash Flows from Operating Activities		
Profit before Tax	64,136,016	98,365,909
Adjustment for:		
Add: Depr. on Property, Plant and Equipment	36,723,917	37,638,617
Add: Depreciation of ROU Assets	577,590	577,590
Add: Exchange Loss	1,954,705	2,188,578
Add /Less: (Incr.) / Decr. in Inventory	23,892,213	62,176,071
Add / Less: (Incr.) / Decr. in Trade Receivables	1,552,316	(112,115,934)
Add / Less: (Incr.) / Decr. in Loans, Adv. & Deposits (Excl. VAT)	(32,168,593)	44,452,764
Add / Less: Incr. / (Decr.) in Trade Payables	58,140,026	1,072,088
Add / Less: Incr. / (Decr.) in Deposits against Sales	3,264,814	(446,931)
Add / Less: Incr. / (Decr.) in Liabilities for Expenses	(8,246,374)	(14,708,379)
Add / Less: Incr. / (Decr.) in Liability for Contribution to WPPF	3,206,800	4,918,296
Cash Generated from Operations	<u>153,033,429</u>	<u>124,118,669</u>
Less: VAT & Income Tax Paid	(83,832,362)	(73,476,620)
Net Cash (used in) / generated from operating activities	<u>69,201,067</u>	<u>50,642,049</u>
44.00 Depreciation of Revaluation Adjustment		
Depreciation on Revaluation adjustment	1,362,583	1,489,427
	<u>1,362,583</u>	<u>1,489,427</u>

(a) Depreciation on partial revaluation increase of Plant & Machinery as well as Building had been charged during the period 2021-2022 amounting to Tk. 54,50,333/- and adjusted in statement of Changes in Equity. Details has been shown in "Schedule-10".



45.00 Provision of tax liability between accounts and Final Assessment

Assessment Year	Accounting Year	Tax Provision as per Accounts	Tax Liability as per Final Assessment	Difference of Tax Provision as per Final Assessment	Adjustment of Advance of Tax	Tax Liability Provision
2015-2016	2014	11,017,752	11,017,752	U/s 82BB	-	-
2016-2017	2016	14,853,225	14,853,225	U/s 82BB	-	-
2017-2018	2016-2017	11,633,292	11,633,292	U/s 82BB	-	-
2018-2019	2017-2018	15,697,637	15,697,637	U/s 82BB	-	-
2019-2020	2018-2019	46,838,132	46,838,132	U/s 82BB	-	-
2020-2021	2019-2020	42,542,869	42,542,869	U/s 82BB	-	-
2021-2022	2020-2021	22,061,365	22,061,365	U/s 82BB	-	-
2022-2023	2021-2022	14,430,603			-	14,430,603
Total		179,074,875	164,644,272	-	-	14,430,603

46.00 Appropriation of Dividend

(a) Appropriation of cash dividend Tk. 4,44,,67,854/-
 Cash dividend has been appropriated on paid-up capital of Tk. 14,822,618/-@ 30% as per approval in the AGM held on **30 December 2021**.

(b) Appropriation of Stock Dividend of 00/- shares.
 Stock dividend has been appropriated on paid-up capital of Tk. 14,822,618/-@ 0% as per approval in the AGM held on **30 December 2021**.

47.00 Additional Information as per Requirement of the Companies Act, 1994

(a) Total number of factory staffs (each received annual salaries & wages Tk. 16,000 & above) was 84 nos.

(b) Total number of H/O staffs (each received annual salaries & wages Tk. 16,000 & above) was 17 nos.

(C) Payment to Directors as Remuneration & Perquisite in the Period has been shown in Note-29.01.

48.00 Plant Capacity & Utilization

Name of Products	Attainable Capacity (Qty.M.Ton)		Actual Production	
	Annual	Q-3	(Qty M.Ton)	% of Capacity
Sulphuric Acid	48,000.000	36,000.000	30,695.880	85.27%
Alum Sulphate	18,000.000	13,500.000	4,188.000	31.02%
Zinc Sulphate	6,000.000	4,500.000	2,492.00	55.38%
Magnesium Sulphate	6,000.000	4,500.000	1,800.00	40.00%

49.00 Payment in Foreign Currency & Foreign Currency Earned

(a) No payment in foreign currency (except import cost of materials) was made in the Period.

(b) No foreign currency was earned in the Period.



50.00 Commission, Brokerage & Discount to the Selling Agent

Company had no selling agent as such no payment of commission, brokerage and discount was made.

51.00 Contingent Liability

Commissioner of Customs, Excise and VAT Directorate, Dhaka has raised claim amounting to Tk. 41,427,896 based on their audit objection vide letter dated 11.08.2014. Against this claim, company has filed appeal with Appellate Commissioner on deposit of amount Tk. 4,142,790. The case is still pending with appellate Tribunal. No additional liability had been accounted.

52.00 Related Parties & Transactions

Related parties and transactions are considered in line with IAS-24 as under:

Related parties disclosure , details of which are as follows

a) Short Term Employee Benefit:

i) Director Remuneration

Name	Designation	Amount in taka	
		Jul'21 - Mar'22	
		Total	Payable
Md. Nazrul Islam	Managing Director	3,600,000	334,571
Mr. A.H.M. Abdullah	Director	1,800,000	179,671
Mr. Mahmudul Hasan	Director	810,000	88,893
Festival Bonus		240,000	240,000

ii) Top Five Salaried Officers

Name	Designation	Amount in taka	
		Jul'21 - Mar'22	
		Total	Payable
Shamsul Huq	Company Secretary	788,043	79,833
Md. Ali Hasan	Chief Financial Officer	1,125,052	110,797
Md. Abu Taher Bhuyan	General Manager (Factory)	1,025,901	103,741
Md. Ashraful Alam	General Manager (F & A)	1,005,514	102,500
A S M Farhan Reza	Maintenance Eng. (Civil)	721,807	73,049

b) Post Employees Benefits : Nil

c) Others Long-Term Benefits: Nil

d) Termination Benefits: Nil

e) Share -Based Payment : Nil

f) Short Term Loan with Managing Director:

Short Term loan to Managing Director (Mr. Nazrul Islam) was free of interest.

g) Apart from the above, the company didn't made any transaction with related parties in normal course of business and or a arm's length basis.



53.00 Recent Events and Trends in our business view:

In the current global scenario, we are also experiencing massive price increase in the purchase (Import) of raw materials specially for "Sulphur" .Although the crisis mostly started later due to Corona Virus situation, its increase day by day which is beyond our control. As the raw material is a petroleum bye product, the war between Russia and Ukraine caused prices to raise further. Price of raw materials imported from Middle east and Russia are increased much more than the previous year due to shortage of container, freight of ship, increase of port charges of domestic and transshipment port, unavailability of regular liner vessel. Average price of main raw material sulphur has been increased by about 143% over the previous year. These increased Cost of Goods Sold. As a result net income after deduction of tax decreased by Tk. 2,31,51,319, which causes the significant deviation in EPS.



Razi Uddin Ahmed
Chairman



Md. Nazrul Islam
Managing Director



A.H.M. Abdullah
Director



Md. Ali Ahsan
Chief Finance Officer



Shamsul Huq
Company Secretary

**Dated; Dhaka
May 7, 2022**



WATA CHEMICALS LIMITED
Schedule of Property, Plant & Equipment (PPE)
As at 31st March, 2022

Schedule-01

Sl No.	Name of Assets	Cost / Revaluation			Rate	As on 01.07.2021	Addition this period	Adjustment this period	Total 31.03.2022	Rate	As on 01.07.2021	Addition this year	Adjustment this year	Depreciation	As on 31.03.2022	Written Down Value 31.03.2022
		As at 01.07.2021	Addition this period	Adjustment this period												
01	Land & Land Development	106,402,620	-	-	106,402,620	-	-	-	983,211,969	10%	363,562,995	27,658,955	-	-	-	106,402,620
02	Plant & Machinery & Equip.	982,922,829	289,140	-	982,922,829	289,140	-	-	263,310,331	5%	67,880,444	7,328,621	-	-	-	591,990,019
03	Factory Building	263,310,331	-	-	263,310,331	-	-	-	784,468	15%	648,435	15,304	-	-	-	188,101,266
04	Boundary Wall	784,468	-	-	784,468	-	-	-	526,744	15%	341,737	20,813	-	-	-	663,739
04	Laboratory Equipment	526,744	-	-	526,744	-	-	-	28,241,826	10%	15,403,848	962,848	-	-	-	362,550
05	Motor Vehicles	28,241,826	-	-	28,241,826	-	-	-	5,200	10%	2,837	177	-	-	-	164,194
06	Bi-Cycle	5,200	-	-	5,200	-	-	-	6,199,964	10%	2,469,524	282,478	-	-	-	11,875,130
07	Furniture & Fixture	6,199,964	46,200	-	6,246,164	46,200	-	-	7,181,100	10%	2,725,170	385,249	-	-	-	3,014
08	Office Equipment	7,181,100	802,224	-	7,983,324	802,224	-	-	890,158	10%	366,873	39,246	-	-	-	2,186
09	Computer & Software	890,158	-	-	890,158	-	-	-	989,835	10%	586,834	30,225	-	-	-	3,494,162
10	Generator	989,835	-	-	989,835	-	-	-	1,137,564	-	453,988,697	36,723,917	-	-	-	4,872,905
Total		1,397,455,075	1,137,564	-	1,398,592,639	-	-	-	453,988,697	10%	453,988,697	36,723,917	-	-	-	484,039
Total		1,397,455,075	1,137,564	-	1,398,592,639	-	-	-	453,988,697	10%	453,988,697	36,723,917	-	-	-	617,059
Total		1,397,455,075	1,137,564	-	1,398,592,639	-	-	-	453,988,697	10%	453,988,697	36,723,917	-	-	-	617,059
Total		1,397,455,075	1,137,564	-	1,398,592,639	-	-	-	453,988,697	10%	453,988,697	36,723,917	-	-	-	617,059
Total		1,397,455,075	1,137,564	-	1,398,592,639	-	-	-	453,988,697	10%	453,988,697	36,723,917	-	-	-	617,059
Total		1,397,455,075	1,137,564	-	1,398,592,639	-	-	-	453,988,697	10%	453,988,697	36,723,917	-	-	-	617,059
Total		1,397,455,075	1,137,564	-	1,398,592,639	-	-	-	453,988,697	10%	453,988,697	36,723,917	-	-	-	617,059
Total		1,397,455,075	1,137,564	-	1,398,592,639	-	-	-	453,988,697	10%	453,988,697	36,723,917	-	-	-	617,059
Total		1,397,455,075	1,137,564	-	1,398,592,639	-	-	-	453,988,697	10%	453,988,697	36,723,917	-	-	-	617,059
Total		1,397,455,075	1,137,564	-	1,398,592,639	-	-	-	453,988,697	10%	453,988,697	36,723,917	-	-	-	617,059
Total		1,397,455,075	1,137,564	-	1,398,592,639	-	-	-	453,988,697	10%	453,988,697	36,723,917	-	-	-	617,059
Total		1,397,455,075	1,137,564	-	1,398,592,639	-	-	-	453,988,697	10%	453,988,697	36,723,917	-	-	-	617,059
Total		1,397,455,075	1,137,564	-	1,398,592,639	-	-	-	453,988,697	10%	453,988,697	36,723,917	-	-	-	617,059
Total		1,397,455,075	1,137,564	-	1,398,592,639	-	-	-	453,988,697	10%	453,988,697	36,723,917	-	-	-	617,059
Total		1,397,455,075	1,137,564	-	1,398,592,639	-	-	-	453,988,697	10%	453,988,697	36,723,917	-	-	-	617,059
Total		1,397,455,075	1,137,564	-	1,398,592,639	-	-	-	453,988,697	10%	453,988,697	36,723,917	-	-	-	617,059
Total		1,397,455,075	1,137,564	-	1,398,592,639	-	-	-	453,988,697	10%	453,988,697	36,723,917	-	-	-	617,059
Total		1,397,455,075	1,137,564	-	1,398,592,639	-	-	-	453,988,697	10%	453,988,697	36,723,917	-	-	-	617,059
Total		1,397,455,075	1,137,564	-	1,398,592,639	-	-	-	453,988,697	10%	453,988,697	36,723,917	-	-	-	617,059
Total		1,397,455,075	1,137,564	-	1,398,592,639	-	-	-	453,988,697	10%	453,988,697	36,723,917	-	-	-	617,059
Total		1,397,455,075	1,137,564	-	1,398,592,639	-	-	-	453,988,697	10%	453,988,697	36,723,917	-	-	-	617,059
Total		1,397,455,075	1,137,564	-	1,398,592,639	-	-	-	453,988,697	10%	453,988,697	36,723,917	-	-	-	617,059
Total		1,397,455,075	1,137,564	-	1,398,592,639	-	-	-	453,988,697	10%	453,988,697	36,723,917	-	-	-	617,059
Total		1,397,455,075	1,137,564	-	1,398,592,639	-	-	-	453,988,697	10%	453,988,697	36,723,917	-	-	-	617,059
Total		1,397,455,075	1,137,564	-	1,398,592,639	-	-	-	453,988,697	10%	453,988,697	36,723,917	-	-	-	617,059
Total		1,397,455,075	1,137,564	-	1,398,592,639	-	-	-	453,988,697	10%	453,988,697	36,723,917	-	-	-	617,059
Total		1,397,455,075	1,137,564	-	1,398,592,639	-	-	-	453,988,697	10%	453,988,697	36,723,917	-	-	-	617,059
Total		1,397,455,075	1,137,564	-	1,398,592,639	-	-	-	453,988,697	10%	453,988,697	36,723,917	-	-	-	617,059
Total		1,397,455,075	1,137,564	-	1,398,592,639	-	-	-	453,988,697	10%	453,988,697	36,723,917	-	-	-	617,059
Total		1,397,455,075	1,137,564	-	1,398,592,639	-	-	-	453,988,697	10%	453,988,697	36,723,917	-	-	-	617,059
Total		1,397,455,075	1,137,564	-	1,398,592,639	-	-	-	453,988,697	10%	453,988,697	36,723,917	-	-	-	617,059
Total		1,397,455,075	1,137,564	-	1,398,592,639	-	-	-	453,988,697	10%	453,988,697	36,723,917	-	-	-	617,059
Total		1,397,455,075	1,137,564	-	1,398,592,639	-	-	-	453,988,697	10%	453,988,697	36,723,917	-	-	-	617,059
Total		1,397,455,075	1,137,564	-	1,398,592,639	-	-	-	453,988,697	10%	453,988,697	36,723,917	-	-	-	617,059
Total		1,397,455,075	1,137,564	-	1,398,592,639	-	-	-	453,988,697	10%	453,988,697	36,723,917</				

WATA CHEMICALS LIMITED
Movement of Raw Materials Stock
For the Third Quarter from 1st July'2021 to 31st March'2022

Schedule-02

Particulars	Opening Stock		Purchased during the period		Adj. during the period		Consumption		Closing Stock	
	1-Jul'21	Qty. (M.Ton)	1-Jul'21-Mar'22	Qty. (M.Ton)	Amount in Taka	Qty. (M.Ton)	Amount in Taka	Qty. (M.Ton)	Amount in Taka	31-Mar'22
Rock Sulphur	1,645.820	35,142,822	9,153,783	227,706,814	-	-	10,798,480	262,818,754	1,123	30,882
Alumina Hydrate	40.607	1,015,175	1,254,241	34,548,489	-	-	1,214,520	33,233,272	80,328	2,330,392
Zinc Ash	6.644	190,018	945,000	27,027,000	-	-	946,960	27,083,056	4,684	133,962
Magnesium Powder	14.470	397,925	312,000	8,580,000	-	-	324,000	8,910,000	2,470	67,925
Linear Alky Benzene				200,000	34,423,828	-	-	-	200,000	34,423,828
Total	1,707.541	36,745,940	11,865.024	332,286,131			13,283.960	332,045,082	288.605	36,986,989

Raw Materials consumption in relation with production (Input Ratio)
For the Third Quarter from 1st July'2021 to 31st March'2022

Product Name	Raw Materials Used		Production	Input Ratio (Per Ton)	Consumption of RM			Value of Consumed Materials		
	Qty. (M.Ton)	Production			Purchased Materials	Own Product Internal used	Purchased Raw Materials used	Own Product Internal used	Average rate (Per M.Ton)	
Sulphuric Acid	30,695.88	0.350	10,798,480	-	-	262,818,754	-	-	24,338	
Aluminum Sulphate	4,188.00	0.290	1,214,520	-	-	33,233,272	-	-	27,363	
Do	4,188.00	0.600	2,512.800	-	-	-	-	-	28,954,036	
Zinc Sulphate	2,492.00	0.380	946,960	-	-	27,083,056	-	-	11,523	
Do	2,492.00	0.620	1,545,040	-	-	-	-	-	28,600	
Magnesium Sulphate	1,800.00	0.180	324,000	-	-	-	-	-	11,523	
Do	1,800.00	0.820	1,476,000	-	-	-	-	-	17,007,385	
Total	47,655.88		13,283.960		5,533.840	323,135,082		63,764,328		

Movement of Raw Materials Stock
For the Third Quarter from 1st July'2020 to 31st March'2021

Particulars	Opening Stock		Purchased during the period		Adj. during the period		Consumption		Closing Stock	
	1-Jul'20	Qty. (M.Ton)	1-Jul'20 - Mar'21	Qty. (M.Ton)	Amount in Taka	1-Jul'20 - Mar'21	Qty. (M.Ton)	Amount in Taka	31-Mar'21	
Rock Sulphur	4,738.451	55,974,802	11,164.219	114,452,960	-	-	12,752.665	128,932,280	3,150.005	41,495,482
Alumina Hydrate	1,002.538	30,144.476	338.561	9,001,843	-	-	1,007.700	30,287,191	333.399	8,859,128
Zinc Ash	128.644	3,679,219	220,000	6,292,000	-	-	342.000	9,781,201	6,644	190,018
Magnesium Powder	56.470	1,552,925	120,000	3,300,000	-	-	162.000	4,455,000	14,470	397,925
Total	5,926.103	91,351,422	11,842.780	133,046,803			14,264.365	173,455,672	3,504.518	50,942,553

WATA CHEMICALS LIMITED
Movement of Finished Goods Stock
For the Third Quarter from 1st July'2021 to 31st March'2022

Schedule-03

Particulars	Opening Stock		Production during the period	Internal Used during the period	Sale during the period	Closing Stock	
	1-Jul-20	Jul'21-Mar'22				Jul'21-Mar'22	31-Mar-22
Qty. M.Ton	Amount in Taka	Qty. M.Ton	Qty. M.Ton	Qty. M.Ton	Qty. M.Ton	Qty. M.Ton	Amount in Taka
Sulphuric Acid	4,322,089	30,695,880	-	25,503,600	15,695	180,848	
Alumina Sulphate	2,411,475	4,188,000	2,512,800	4,282,250	109,250	1,702,115	
Zinc Sulphate	973,311	2,492,000	1,545,040	2,557,000	1,720	30,957	
Magnesium Sulphate	764,135	1,800,000	1,476,000	1,876,000	1,420	19,255	
Total	704.895	8,471,011	39,175.880	5,533.840	34,218.850	128.085	1,933,174

WATA CHEMICALS LIMITED
Movement of Finished Goods Stock
For the Third Quarter from 1st July'2020 to 31st March'2021

Particulars	Opening Stock		Production during the period	Internal Used during the period	Sale during the period	Closing Stock	
	1-Jul-20	Jul'20 - Mar'21				Jul'20 - Mar'21	31-Mar-21
Qty. M.Ton	Amount in Taka	Qty. M.Ton	Qty. M.Ton	Qty. M.Ton	Qty. M.Ton	Qty. M.Ton	Amount in Taka
Sulphuric Acid	1,956.822	15,200,779	35,985,000	-	34,118.167	457.655	4,849,189
Alumina Sulphate	361.000	4,505,280	3,450,000	2,070,000	3,535,600	275,400	3,263,490
Zinc Sulphate	66.720	985,721	900,000	558,000	900,000	66,720	973,311
Magnesium Sulphate	77.420	783,181	900,000	738,000	900,000	77,420	764,135
Total	2,461.962	21,474,961	41,235.000	3,366.000	39,453.767	877.195	9,850,125



WATA CHEMICALS LIMITED
Sales (Net of VAT)
For the Third Quarter from 1st July'2021 to 31st March'2022

Schedule-04

Particulars	Jul'21-Mar'22			
	Quantity	Gross Sale Value (Including VAT)	VAT on Sale	Sale Value (Net of VAT)
	(M. Ton)	In Taka	In Taka	In Taka
Sulphuric Acid	25,503.600	294,914,494	38,472,428	256,442,066
Alumina Sulphate	4,282.250	115,591,359	15,070,227	100,521,132
Zinc Sulphate (VAT Exempted)	2,557.000	173,988,600	-	173,988,600
Magnesium Sulphate (VAT Exempted)	1,876.000	99,368,800	-	99,368,800
Total	34,218.850	683,863,253	53,542,655	630,320,598

WATA CHEMICALS LIMITED
Sales (Net of VAT)
For the Third Quarter from 1st July'2020 to 31st March'2021

Particulars	Jul'20 - Mar'21			
	Quantity	Gross Sale Value (Including VAT)	VAT on Sale	Sale Value (Net of VAT)
	(M. Ton)	In Taka	In Taka	In Taka
Sulphuric Acid	34,118.167	386,097,949	50,250,528	335,847,422
Alumina Sulphate	3,535.600	95,834,109	12,502,872	83,331,237
Zinc Sulphate (VAT Exempted)	900.000	24,750,000	-	24,750,000
Magnesium Sulphate (VAT Exempted)	900.000	16,470,000	-	16,470,000
Total	39,453.767	523,152,058	62,753,400	460,398,659



WATA CHEMICALS LIMITED

Trade Receivables

As at 31st March, 2022

Schedule-05

Sl. No	Name of Customers	Amount in Taka	
		31-Mar-22	30-Jun-21
1	M/S Asad Trading	101,175,491	159,086,611
2	Afil Paper Mills Ltd.	18,991	55,201
3	Ashugong Fertilizer Chemical Co. Ltd.	-	3,283,000
4	Basundhara Paper Mills	384,512	384,512
5	BSK Chemical Industries Ltd.	3,673,950	3,673,950
6	Friends Chemicals	1,888,075	1,661,525
7	Green Dot.Com Ltd.	275,273	474,188
8	Leather Net BD	67,137	67,137
9	Modunaghat Water Treatment Plant	656,339	656,339
10	Mohara Division (CWASA)	6,083,221	-
11	M/s. Asad Trading Unit-2	92,379,424	60,755,672
12	M/s Aysha Trading Corporation	2,224,634	-
13	M/s. Dewan Enterprise	1,367,550	-
14	M/s. HH Enterprise	44,758	-
15	M/s. Jaman Enterprise.	736,997	736,997
16	M/S Masud Auto Parts & Chemicals	-	63,943
17	M/s. M.R. Chemicals	33,337,503	44,898,975
18	M/s Munshi Chemicals	50,612	63,580
19	M/s Tarek Enterprise	104,778	221,345
20	M/s. Zharna Chemical Supply Co.	17,232,435	10,413,535
21	Zharna Traders	14,497,126	9,235,739
22	N.M. Corporation	381,890	1,599,390
23	Raima Chemicals Industry	2,000,234	2,000,234
24	Rajshahi WASA	-	89,516
25	Refa Chemicals	520,000	520,000
26	Rone Chemical/Trading House	8,877	15,361
27	Saidabad Water Treatment Plant.	11,940,000	35,432,000
28	Sheik Russel Pani Sodhonagar	4,494,704	6,508,032
29	Sheik Hasina Water Treatment Plant	4,396,823	6,520,079
30	SIM Fabrics	447,276	447,276
31	SM Chemicals	121,419,840	71,221,555
32	Sonali Chemicals	90,250	90,250
33	SS Chemicals Industries Ltd	167,580	167,580
34	Tamim Enterprise	23,790	123,790
35	Traigon International	19,465	19,465
36	Uttara Chemicals	11,799,959	14,975,033
37	Waste Chem International	108,353	108,353
Total		434,017,844	435,570,160

Deposit against Sales

As at 31st March, 2022

Schedule-06

Sl. No	Name of Customers	Amount in Taka	
		31-Mar-22	30-Jun-21
1	Dohar Chemicals	1,970,340	382,747
2	M/S Masud Auto Parts & Chemicals	1,972,065	-
3	Dhaka Chemicals	363,238	658,083
4	Regimix Industary Ltd	-	-
Total		4,305,643	1,040,830

WATA CHEMICALS LIMITED

Trade Payables

As at 31st March, 2022

Schedule-07

Sl. No	Particulars	Amount in Taka	
		31-Mar-22	30-Jun-21
1	Abir Shiping Limited (C & F)	6,897,673	15,148,259
2	Adarsh Furnace & Refractory Works	26,250	26,250
3	Amber IT Limited	76	76
4	Arthosuchak . Com	5,000	5,000
5	Bismillah Engineering Workshop	64,725	64,725
6	Bismillah Enterprise	31,858	31,858
7	Care Consultant	20,000	20,000
8	Electromach Engineering	231,880	312,228
9	Executive Technology Solution	-	251,024
10	Inovative Technology International	-	190,000
11	Kazi Enterprise	-	348,215
12	K.M.Standard Boring & Foundation	10,000	
13	MM Corporation (C & F)	9,697,221	9,216,425
14	Mozid Engineering Workshop	-	260,718
15	M/s. Faiza Thai Glass Center	8,412	8,412
16	M/s Harun Rong Bitan	5,500	5,500
17	M/s Kamal & Brothers	694,997	
18	M/s Nazrul Enterprise	6,300	206,300
19	New Glass Center	91	
20	Robi Painting Interior & Exterior	16,012	
21	Rongdhonu Industrial Engineering	48,000	48,000
22	Shafique Basak & Co.	-	-
23	Shawon Engineering	346,961	346,961
24	Sobuj Enterprise (Tiles Work)	11,339	11,339
25	Tara Beebi International	444,564	290,960
26	Technomax Engineering	-	132,421
27	Univision Engineering	-	146,000
28	Waterchem Technology	260,707	404,100
29	Water Ion Exchange	1,700	301,700
Total		18,829,265	27,776,472



WATA CHEMICALS LIMITED
Advance to Suppliers
As at 31st March, 2022

Schedule-08

Sl. No	Particulars	Amount in Taka	
		31-Mar-22	30-Jun-21
1	Abhishek Engineering & Chemicals	29,000	29,000
2	Achol Enterprise	53,680	53,680
3	Aesthetic Engineering Services	60,000	
4	Azmira Enterprise	278,560	
5	Akram Mill Store	2,000,000	2,000,000
6	Ambient Steel Ltd.	2,055,000	
7	Atik Chemicals	2,000,000	
8	BBS Cables Ltd.	138,014	138,014
9	Bengal Interior	1,200,488	1,200,488
10	Binary Kraft	2,951,488	2,951,488
11	BSRM Steel Ltd	1,302,400	1,302,400
12	Daily Share Bazar	12,000	12,000
13	Dhaka Engineering Works (Md. Shihab)	10,025,982	627,982
14	Didar Construction	404,500	404,500
15	Energytech Power Solution	374,000	374,000
16	Executive Technology Solution	73,962	
17	F. Rahman Construction (Fazlur Rahman)	11,221,566	8,431,566
18	Jahangir Stone Corporation Ltd.	520,000	520,000
19	Jamuna Trading Corporation	3,522,719	1,068,216
20	Kazi Enterprise	224,785	-
21	Dist. Commandant Ansar & VDP N.Gonj	635,400	-
22	Md. Manwar Eha Hashem (F. Beautification Work)	50,000	50,000
23	Marvelous IT	185,000	
24	Md.Mojnu (Tree Plantation Work)	211,700	211,700
25	Md. Najmul (Sanitary Engr.)	18,000	18,000
26	Md. Rezaul Karim (Turbine Consultant)	150,000	150,000
27	Meghna Seeds Crushing Mills Ltd.	802,000	802,000
28	M/s. Amzad & Brothers	938,470	938,470
29	M/s Fahim Transport Agency	720,959	1,000,882
30	M/S Habib Enterprise	7,135,000	
31	M/s. Joynal & Sons	16,787,750	487,750
32	M/s. LRD Enterprise	2,326,400	447,100
33	M/s. Moklesur Rahman & Brothers	1,825,700	1,825,700
34	M/s. Monowara Enterprise	5,579,992	
35	M/s Nizam Enterprise	535,400	
36	M/s Noor Enterprise	12,733,275	
37	M/S Reza Construction	831,000	
38	M/S Shawon Enterprise	410,000	410,000
39	M/s. Sohel & Brothers (Pipe House)	720,000	
40	National Tradings.	333,300	333,300
41	New Boiler Museum	645,300	645,300
42	New Progoty Iron Traders	779,618	779,618
43	Nis Chemical	117,166,261	117,166,261
44	Nitol Motors Limited	300,000	300,000
45	Omad International	200,000	200,000
46	Pran RFL Group	140,000	20,000
47	Rajshahi Travels & Tours	352,000	
48	Rangs Workshop Limited.	22,317	22,317
49	Rooftec Trade	6,767,811	5,747,241
50	Rudro International	225,000	225,000
51	Ruhul Amin / Contractor	2,956,800	2,956,800
52	S A Marine Collection	430,000	430,000
53	Serve & Solve Corporation	269,554	269,554
54	Shorifuddin (Pond Digging)	201,000	201,000
55	Sino Well Sailing Chemical Co. (BD) Ltd.	4,144,140	4,144,140
56	Soudi Radiator Engineering Works	170,000	170,000
57	Technaf Engineering Pvt. Limited.		186,000
58	Technomax Engineering	150,000	
59	Turbo Technology Ltd.	981,500	831,500
60	Tutul Motors	-	
61	Unique Cement Industries Ltd.	3,647,000	
62	Uttara Creadoor	52,000	52,000
Total		230,977,791	160,134,967



WATA CHEMICALS LIMITED
Calculation of Deferred Tax Liability
For the Third Quarter from 1st July'2021 to 31st March'2022

Schedule-09

(a) Carrying amount at Balance Sheet date

i) Carrying Cost of Fixed Assets-WDV (Net of Land Value & Revaluation increase):

Particulars	Amount in Taka			
	31-Mar-22	30-Jun-21	30-Jun-20	30-Jun-19
Written Down Value (As per Schedule-1)	907,880,025	943,466,378	997,117,967	1,049,091,731
Less: Revaluation Increase	318,010,817	322,098,567	407,814,137	407,814,137
Plant & Machinery Increase	353,253,863	353,253,863	353,253,863	353,253,863
Factory Building Increase	54,663,662	54,663,662	54,663,662	54,663,662
Other Assets Value (Decrease)	-	-	(103,388)	(103,388)
Less: Depreciation of Revaluation	(89,906,708)	(85,818,958)	-	-
	589,869,207	621,367,811	589,303,830	641,277,594
Less: Land Value	(106,402,620)	(106,402,620)	(106,402,620)	(106,402,620)
Net WDV (Except Land Value & Revaluation)	483,466,587	514,965,191	482,901,210	534,874,974
ii) Carrying value of Right-of-use (ROU) asset	5,583,360	6,160,950	6,931,070	-
iii) Carrying value of Lease Obligation	(4,899,841)	(5,164,503)	(5,189,269)	-
Total Carrying value at Balance Sheet date (i+ii+iii)	484,150,106	515,961,639	484,643,011	534,874,974

(b) Carring amount as Tax Base

Tax Based Fixed Assets-WDV as on 31st March 2022

As per Tax Depreciation Schedule as shown below (Including addition during year):

Particulars	Amount in Taka			
	31-Mar-22	30-Jun-21	30-Jun-20	30-Jun-19
Plant & Machinery	172,711,274	202,900,594	251,546,743	313,624,364
Factory Building	83,373,908	98,086,951	122,608,689	153,141,811
Motor Vehicle & Bi-cycle	6,338,874	7,457,499	12,056,357	12,309,082
Furniture & Fixture	3,431,987	3,664,056	3,902,123	2,080,180
Office Equipment (including computer)	5,344,846	4,975,988	4,815,743	4,258,885
Laboratory Equipment	393,933	443,868	522,198	614,350
Generator	19,665	23,135	28,919	36,149
	271,614,487	317,552,091	395,480,771	486,064,821
(c) Temporary Taxable Difference (a-b)	212,535,620	198,409,548	89,162,240	48,810,153
(d) Deferred Tax Liability on Temporary Taxable Difference (C*22.5%)	47,820,514	44,642,148	22,290,560	12,202,538
(e) Deferred Tax Recognised on Depreciation of Revaluation Charged for the Period @22.5% (Schedule-10)	919,744	1,340,484	1,629,072	1,782,873
(f) Deferred Tax Liability as on 31st Mar' 2022 (d+e)	48,740,258	45,982,632	23,919,632	13,985,411

Computation of Tax Based WDV of Fixed Assets						
As on 31st March 2022 (As per 3rd Schedule of ITO, 1984)						
Assessment Year-2022-2023						
Description of Assets	Opening WDV as on	Addition during the year	Total	Rate of Dep.	Depreciation for the period	Closing WDV
	1-Jul-21					31-Mar-22
Plant & Machinery	202,900,594	289,140	203,189,734	20%	30,478,460	172,711,274
Factory Building	98,086,951	-	98,086,951	20%	14,713,043	83,373,908
Motor Vehicles & Bi-Cycle	7,457,499	-	7,457,499	20%	1,118,625	6,338,874
Furniture & Fixture	3,664,056	46,200	3,710,256	10%	278,269	3,431,987
Office Equipment (Including Cor	4,975,988	802,224	5,778,212	10%	433,366	5,344,846
Laboratory Equipment	443,868	-	443,868	15%	49,935	393,933
Generator	23,135	-	23,135		3,470	19,665
Total	317,552,091	1,137,564	318,689,655		47,075,168	271,614,487

WATA CHEMICALS LIMITED
Depreciation Adjustment with Revaluation Reserve

Schedule-10

Particulars	Plant & Machinery	Factory Building	Total
Revaluation Increase	353,253,863	54,663,662	407,917,525
Depreciation Charged on Revaluation Increase	102,453,863	54,663,662	157,117,525
Rate of Depreciation	10%	5%	
For the Year 31.12.2012	10,245,386	2,733,183	12,978,569
For the Year 31.12.2013	9,220,848	2,596,524	11,817,372
For the Year 31.12.2014	8,298,763	2,466,698	10,765,461
For the Year 31.12.2015	7,468,887	2,343,323	9,812,209
For the Period 30.06.2016 (6 Months)	3,360,999	1,113,097	4,474,096
For the Year 30.06.2017	6,385,899	2,170,542	8,556,441
For the Year 30.06.2018	5,747,308	2,062,015	7,809,323
For the Year 30.06.2019	5,172,577	1,958,914	7,131,491
For the Year 30.06.2020	4,655,320	1,860,968	6,516,288
For the Year 30.06.2021	4,189,788	1,767,920	5,957,708
For the Year 30.06.2022	3,770,809	1,679,524	5,450,333

(a) Depreciation on Plant & Machinery had been charged on partial revaluation increase amounting to Tk. 102,453,863 against total revaluation increase of Tk. 353,253,863 which is equal to 29% of total revaluation increase on Plant & Machinery value.

(b) Adjustment in respect of depreciation on revaluation increase for the year 2021-2022 for total amount of Tk.5,450,333/- had been made through "Change in Equity Statement".



WATA CHEMICALS LIMITED
Statement of Yearwise Unclaimed Dividend Account

Schedule-11

SL No.	Year of Dividend	Amount of Taka			Total	
		Demat	Non Demat	Schedule-11 (A)		
		Schedule-11 (B)				
1	Dividend Year - 2010	-	73,626	73,626		
2	Dividend Year - 2011	9,480	88,352	97,832		
3	Dividend Year - 2014	19,856	57,428	77,284		
4	Dividend Year - 2015 -2016	18,961	143,571	162,532		
5	Dividend Year - 2016 -2017	76,760	157,928	234,688		
6	Dividend Year - 2017 -2018	92,819	160,659	253,478		
7	Dividend Year - 2018 -2019	62,940	622,176	685,115		
8	Dividend Year - 2019 -2020	68,786	907,343	976,129		
9	Dividend Year - 2020 -2021	130,817	778,462	909,279		
Subtotal (A)		480,418	2,989,546	3,469,963		

Yearwise Statement of Transfer to ICB

SL No.	Year of Dividend	Amount of Taka			Total	
		Demat	Non Demat	Schedule-11 (A)		
		Schedule-11 (B)				
1	Dividend Year - 2010		73,550	73,550		
2	Dividend Year - 2011	9,480	88,260	97,740		
3	Dividend Year - 2014	19,856	57,369	77,225		
4	Dividend Year - 2015 -2016	18,961	143,423	162,384		
5	Dividend Year - 2016 -2017	76,760	157,765	234,525		
Unclaimed Dividend Transferred Subtotal (B)					645,423	
Less: TDS on Dividend					(94,973)	
Unclaimed Dividend Account Net Transferred Subtotal (A)					550,450	
Unclaimed Dividend Account Balance (A-B) = C					2,824,540	



Third Quarter Accounts

Wata Chemicals Ltd.

**Unaudited Financial Statements
For the Third Quarter (Q-3)
Ended on 31st March,2022**



Wata Chemicals Ltd.

17/B (3rd Floor), Monipuripara
Sangshad Avenue, Dhaka-1215, Bangladesh
Tel: 58152001, 58155206, Fax: 880-2-58155091
E-mail: watachemicals@gmail.com
Website: www.watachemicals.com

WATA CHEMICALS LIMITED
Statement of Financial Position (Un-audited)
As at 31st March, 2022

Particulars	Notes	Amount in Taka		
		31-Mar-22	30-Jun-21	
ASSETS				
NON-CURRENT ASSETS				
Property, Plant and Equipment (PPE)	2.00	1,759,059,274	1,735,737,576	
Capital Work-in-Progress (CWIP)-BMRE	3.00	907,880,025	943,466,378	
Right-of-Use (ROU) Asset	4.00	845,595,889	786,110,248	
		5,583,360	6,160,950	
CURRENT ASSETS				
Inventories	5.00	956,169,228	888,335,379	
Trade Receivables	6.00	85,347,581	109,239,794	
Advance Income Tax	7.00	434,017,844	435,570,160	
Advances, Prepayments & Deposits	8.00	43,654,429	17,654,979	
Cash & Cash Equivalents	9.00	384,503,604	294,502,098	
		8,645,770	31,368,347	
TOTAL ASSETS		2,715,228,502	2,624,072,956	
SHAREHOLDER'S EQUITY & LIABILITIES				
SHAREHOLDER'S EQUITY				
Share Capital	10.00	895,134,951	892,655,019	
Share Premium	11.00	148,226,180	148,226,180	
Revaluation Reserve	12.00	32,400,000	32,400,000	
Retained Earnings	13.00	391,759,252	396,766,745	
		322,749,519	315,262,094	
LIABILITIES				
NON-CURRENT LIABILITIES				
Long Term Loan	14.00	549,615,969	546,159,138	
Deferred Tax Liability	15.00	495,030,739	494,136,963	
Lease Liability	16.00	48,740,258	45,982,632	
		5,844,972	6,039,543	
CURRENT LIABILITIES				
Bank Overdraft & Loans	17.00	1,270,477,582	1,185,258,799	
Current Portion of Long Term Loan	18.00	1,022,618,941	954,295,861	
Short term Loan (Unsecured)	19.00	116,930,416	112,117,776	
Lease Liability	20.00	7,356,403	(916,397)	
Trade Payables	21.00	945,131	875,040	
Deposit against Sales	22.00	18,829,266	27,776,472	
Liabilities for Expenses	23.00	4,305,643	1,040,829	
Workers Profit Participation Fund & Welfare Fund	24.00	16,886,170	25,202,635	
Provision for Taxation	25.00	43,280,672	40,073,872	
Unclaimed Dividend Account		36,491,968	22,061,365	
		2,832,972	2,731,346	
TOTAL LIABILITIES		1,820,093,551	1,731,417,937	
TOTAL SHAREHOLDER'S EQUITY & LIABILITIES		2,715,228,502	2,624,072,956	
Net Assets Value (NAV) Per Share in Taka	26.00	60.39	60.22	

The annexed notes 1 to 53 and schedule 1 to 11 form an integral part of these financial statements.


Razi Uddin Ahmed
Chairman


Md. Nazrul Islam
Managing Director


A.H.M. Abdullah
Director


Md. Ali Ahsan
Chief Finance Officer


Shamsul Huq
Company Secretary

Dated; Dhaka
May 7, 2022



WATA CHEMICALS LIMITED

Statement of Profit or Loss & Other Comprehensive Income (Unaudited)

For the Third Quarter from 1st July'2021 to 31st March'2022

Particulars	Notes	Amount in Taka		Amount in Taka	
		Jul'21 - Mar'22	Jul'20 - Mar'21	Jan'22 - Mar'22	Jan'21 - Mar'21
		09 Months	09 Months	03 Months	03 Months
Revenue (Net of VAT)	27.00	630,320,598	460,398,659	209,552,464	135,402,896
Cost of Sales	28.00	(434,625,825)	(273,644,898)	(144,043,230)	(95,568,816)
Gross Profit		195,694,772	186,753,761	65,509,234	39,834,080
Administrative, Selling and Distribution	29.00	(38,831,251)	(34,382,244)	(15,742,676)	(9,294,605)
Operating Profit		156,863,521	152,371,517	49,766,558	30,539,475
Finance Expenses	30.00	(90,533,505)	(55,092,078)	(34,984,724)	(17,871,078)
Non Operating Income	31.00	1,012,800	6,004,766	1,012,800	3,433,132
Profit before contribution to WPPF & Welfare		67,342,816	103,284,205	15,794,634	16,101,529
Contribution to WPPF & Welfare Fund		(3,206,801)	(4,918,295)	(752,125)	(766,739)
Profit before Tax		64,136,016	98,365,910	15,042,508	15,334,790
Income Tax Expenses		(16,268,486)	(27,347,060)	(4,531,557)	(5,245,800)
Current Tax		(14,430,603)	(24,591,477)	(3,384,564)	(3,833,697)
Deferred Tax Income/(Expense)	32.00	(1,837,882)	(2,755,583)	(1,146,993)	(1,412,103)
Profit after Tax		47,867,530	71,018,849	10,510,951	10,088,989
Other Comprehensive Income / Expenses					
Deferred Tax on Revaluation of PPE		(919,744)	(1,117,070)	(306,582)	(372,357)
Total Comprehensive Income		46,947,786	69,901,779	10,204,369	9,716,632
Earning Per Share (EPS) in Taka	33.00	3.23	4.79	0.71	0.68

The annexed notes **1 to 53** and schedule **1 to 11** form an integral part of these financial statements.


Razi Uddin Ahmed
Chairman


Md. Nazrul Islam
Managing Director


A.H.M. Abdullah
Director


Md. Ati Ahsan
Chief Finance Officer


Shamsul Huq
Company Secretary

Dated: Dhaka
May 7, 2022



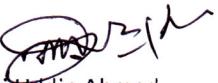
WATA CHEMICALS LIMITED
Statement of Changes in Equity (Unaudited)
For the Third Quarter from 1st July'2021 to 31st March'2022

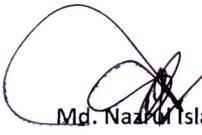
Particulars	Amount in Taka				
	Share Capital	Share Premium	Revaluation Reserve	Retained Earning	Total
Balance as at 01 July 2021	148,226,180	32,400,000	396,766,745	315,262,094	892,655,019
Profit after Tax during the period	-	-	-	47,867,530	47,867,530
Cash dividend for the year 20-21	-	-	-	(44,467,854)	(44,467,854)
Stock dividend for the year 20-21	-	-	-	-	-
Adj. of Realized Depreciation on Revaluation	-	-	(4,087,750)	4,087,750	-
Deferred Tax on Revaluation transferred to Revaluation Reserve			(919,744)	-	(919,744)
Balance as at 31st Mar'2022	148,226,180	32,400,000	391,759,252	322,749,519	895,134,951

For the Third Quarter from 1st July'2021 to 31st March'2021

Particulars	Amount in Taka				
	Share Capital	Share Premium	Revaluation Reserve	Retained Earning	Total
Balance as at 01 July 2020	148,226,180	32,400,000	404,064,937	290,191,549	874,882,666
Profit after Tax during the period	-	-	-	71,018,849	71,018,849
Cash dividend for the year 19-20	-	-	-	(51,879,163)	(51,879,163)
Stock dividend for the year 19-20	-	-	-	-	-
Adj. of Realized Depreciation on Revaluation	-	-	(4,468,281)	4,468,281	-
Deferred Tax on Revaluation transferred to Revaluation Reserve			(1,117,070)	-	(1,117,070)
Balance as at 31st Mar'2021	148,226,180	32,400,000	398,479,586	313,799,516	892,905,282

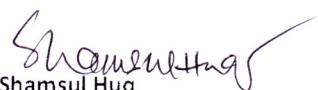
The annexed notes **1 to 53** and schedule **1 to 11** form an integral part of these financial statements.


Razi Uddin Ahmed
Chairman


Md. Nazrul Islam
Managing Director


A.H.M. Abdullah
Director


Md. Ali Ahsan
Chief Finance Officer


Shamsul Huq
Company Secretary

Dated; Dhaka
May 7, 2022



WATA CHEMICALS LIMITED
Statement of Cash Flows (Unaudited)
For the Third Quarter from 1st July'2021 to 31st March'2022

Particulars	Notes	Amount in Taka	
		Jul'21 - Mar'22	Jul'20 - Mar'21
Cash Flows from Operating Activities:			
Cash receipts from Customers and others	34.00	603,981,933	398,293,324
Cash paid to Suppliers and others	35.00	(265,843,809)	(130,056,523)
Cash paid to employees and for expenses	36.00	(185,104,695)	(144,118,133)
Cash paid for VAT & Tax	37.00	(83,832,362)	(73,476,620)
Net Cash (used in)/generated from operating activities (A)		69,201,067	50,642,049
Cash Flows from Investing Activities:			
Acquisition of Fixed Assets	38.00	(60,623,205)	(63,557,022)
Paid of Lease Liability	38.00	(194,571)	-
Net Cash (used in)/generated from investing activities (B)		(60,817,776)	(63,557,022)
Cash Flows from Financing Activities:			
Loan Received	39.00	60,087,683	214,615,807
Loan Repaid	40.00	(44,872,617)	(114,280,750)
Dividend Paid	41.00	(44,366,229)	(53,163,559)
Net Cash (used in)/generated from financing activities (C)		(29,151,163)	47,171,499
Net Increase/(Decrease) in Cash and Cash Equivalents (A+B+C)		(20,767,872)	34,256,526
Effect of movements in exchange rate on cash held		(1,954,705)	(2,188,578)
Opening Cash & Cash Equivalents		31,368,347	7,832,309
Closing Cash & Cash Equivalent at Reporting Date		8,645,770	39,900,257
Net Operating Cash Flow Per Share (NOCFPS) in Taka	42.00	4.67	3.42

The annexed notes **1 to 53** and schedule **1 to 11** form an integral part of these financial statements.


Razi Uddin Ahmed
Chairman


Md. Nazrul Islam
Managing Director


A.H.M. Abdullah
Director


Md. Ali Ahsan
Chief Finance Officer


Shamsul Huq
Company Secretary

Dated; Dhaka
May 7, 2022



WATA CHEMICALS LIMITED
Notes to the Financial Statements
As at and for the period ended 31st March'2022

1.0 Reporting Entity

1.1 Company Profile

"WATA CHEMICALS LIMITED" hereinafter referred as to the Company was incorporated in Bangladesh on August 19, 1981 under Companies Act, 1913 (Subsequently amended in 1994). Its shares are listed with Dhaka Stock Exchange Limited since 1992 & Chittagong Stock Exchange Limited since 1997.

The registered office of the company is at 17/B, Monipuripara (3rd Floor), Sangshad Avenue, Dhaka-1215. Its factory is situated at Murapara, Rupgonj, Narayangonj, Bangladesh.

1.2 Nature of Business

The Company produces Alum, Zinc Sulphate, Magnesium Sulphate, Sulphuric Acid, Basic Chrome Powder (BCP) and Linear Alkyl Benzene Sulphonic Acid (LABSA) for 100% local consumption.

1.3 Presentation of Financial Statements

As per IAS-1 "Presentation of Financial Statements", financial statements shall comprise statement of financial position, statement of profit or loss and other comprehensive income, statement of changes in equity, statement of cash flows and notes to the financial statements comprising summary of accounting policies and other explanatory information. Furthermore, IAS-1 states that, an entity shall present its current and non-current assets and liabilities, as separate classifications in its statement of financial position. However, presentation of the financial statements has been changed/rearranged during this year to comply with the requirement of IAS-1 "Presentation of Financial Statements" fully and to ensure better comparability with the current period without causing any impact on the profit and value of assets and liabilities as reported in the financial statements. In previous years the financial statements presented under traditional formats.

i. Components of the Financial Statements

According to the International Accounting Standards (IAS)-1 "Presentation of Financial Statements" the complete set of Financial Statements includes the following components":

- i. Statement of Financial Position as at 31st March 2022
- ii. Statement of Profit or Loss & Other Comprehensive Income for the period ended 31st Mar'22
- iii. Statement of Changes in Equity for the period ended 31st March 2022
- iv. Statement of Cash Flows for the period ended 31st March 2022 and
- v. Notes to the financial statements and other explanatory information.



ii. **Revenue**

The core principle of IFRS 15 is that an entity will recognise revenue to depict the transfer of promised goods or services to customers in an amount that reflects the consideration to which the entity expects to be entitled in exchange for those goods or services. This core principle is delivered in a five-step model framework as follows;

- i. Identify the contract(s) with a customer
- ii. Identify the performance obligations in the contract
- iii. Determine the transaction price
- iv. Allocate the transaction price to the performance obligations in the contract
- v. Recognise revenue when (or as) the entity satisfies a performance obligation. However, the company has complied with the applicable requirements of IFRS 15 in recognizing revenue.

Moreover, the entity assesses whether it transfers control over time by following prescribed criteria for satisfying performance obligation. If none of the criteria is met then the entity recognizes revenue at point of time at which it transfers control of the goods to the customer.

Revenue is measured net of value added tax, trade discount, returns and allowances (if any). In case of cash delivery, revenue is recognised when delivery is made and cash is received by the Company

1.4 Measurement of Elements in the Financial Statements

Measurement is the process of determining the monetary amounts at which the elements of the financial statements are to be recognized and carried in the financial statements. The measurement basis adopted by the Company is historical cost except for plant & machinery & equipment, building, land & land development and other assets which are stated in accordance with the policies mentioned in the respective notes.

1.5 Use of Estimates and Judgments

The preparation of financial statements requires management to make judgments, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets, liabilities, income and expenses, and disclosure requirements for contingent assets and liabilities during and at the date of the financial statements.

Actual results may differ from these estimates. Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions of accounting estimates are recognized in the period in which the estimate is revised and in any future periods affected.

Information about significant areas of estimation uncertainty and critical judgments in applying accounting policies that have the most significant effect on the amounts recognized in the financial statements include depreciation, post employment benefits liabilities, accruals, taxation and provision.

1.6 Comparative Information and Rearrangement thereof

Comparative figures have been re-arranged wherever considered necessary to ensure better comparability with the current period without causing any impact on the profit and value of assets and liabilities as reported in the financial statements.



1.7 Going Concern

When preparing financial statements, management makes an assessment of the Company's ability to continue as a going concern. The Company prepares financial statements on a going concern basis. In spite of working capital constant, the Company has adequate resources to continue in operation for the foreseeable future. For this reasons the directors continue to adopt going concern basis in preparing the financial statements.

1.8 Accrual Basis of Accounting

The Company prepares its financial statements, except for cash flow information, using the accrual basis of accounting. Since the accrual basis of accounting is used, the Company recognizes items as assets, liabilities, equity, income and expenses (the elements of financial statements) when they satisfy the definitions and recognition criteria for those elements in the Framework.

1.9 Materiality and Aggregation

The Company presents separately each material class of similar items. The Company presents separately items of a dissimilar nature or function unless they are immaterial. Financial statements result from processing large numbers of transactions or other events that are aggregated into classes according to their nature or function.

1.10 Reporting Period

These financial statements of the Company has covered from 01 July 2021 to 31st Mar'2022.

1.11 Authorization of the Financial Statements for Issue

The financial statements were authorized by the Board of Directors on 7th May 2022 after completion of review by the Audit Committee.

1.12 Statement of Cash Flows

Cash Flow Statement is prepared in accordance with IAS 7-"Statement of Cash Flows". The Statement shows the structure of changes in cash and cash equivalents during the financial year. Statement of Cash Flows is prepared principally in accordance with IAS-7 "Cash Flow Statement" and the cash flow from the operating activities have been presented under direct method, paragraph 19 of IAS-7 which provides that "Enterprises are Encouraged to Report Cash Flow from Operating Activities Using the Direct Method".

1.13 Statement of Changes in Equity

Statement of Changes in Equity has been prepared in accordance with IAS 1 -"Presentation of Financial Statements".

1.14 Changes in Accounting Policies

The company changes its accounting policy only if the change is required by a IFRS or results in the financial statements providing reliable and more relevant information about the effects of transactions, other events or conditions on the company financial position, financial performance or cash flows. Changes in accounting policies is made through retrospective application by adjusting opening balance of each affected components of equity i.e. as if new policy has always been applied.



1.15 Changes in Accounting Estimates

Estimates arise because of uncertainties inherent within them, judgment is required but this does not undermine reliability. Effect of changes of accounting estimates is included in profit or loss account. The preparation of the financial statements are in conformity with IFRS requires the use of certain critical accounting estimates. It also requires management to exercise its judgment in the process of applying the Company's accounting policies.

1.16 Correction of Error in Prior Period Financial Statements

The company corrects material prior period errors retrospectively by restating the comparative amounts for the prior period(s) presented in which the error occurred; or if the error occurred before the earliest prior period presented, restating the opening balances of assets, liabilities and equity for the earliest prior period presented.

1.17 Segment Reporting

No segmental reporting is applicable for the company as required by IFRS 8: "Operating Segments" as the company operates in a single industry segment and within a single geographical territory.

1.18 Reporting Currency and Level of Precision

Figures appearing in the financial statements have been rounded off to the nearest Taka.

1.19 Foreign Currency Transaction

Transaction in foreign currencies are converted into Bangladesh Taka at the Exchange rate prevailing on the date of transaction in accordance with provisions of IAS 21 "The Effects of changes in foreign currency Rate".

1.20 Summary of Significant Accounting Policies

Accounting policies are determined by applying the relevant IFRS. Where there is no available guidelines of IFRS, management uses its judgment in developing and applying an accounting policy that results in information that is relevant and reliable. The company selects and applies its accounting policies for a period consistently for similar transactions, other events and conditions, unless a IFRS or specifically requires or permits categorization of items for which different policies may be appropriate. The accounting policies set out below have been applied consistently in all material respects to all periods presented in these financial statements.

1.21 Cash and Cash Equivalents

Cash and cash equivalents include notes and coins in hand and at bank, which are not ordinarily susceptible to change in value. For the purpose of Balance Sheet and Cash Flow Statement, Cash in Hand and Bank balances represent cash and cash equivalents considering the IAS-1 "Presentation of Financial Statements" and IAS-7 "Cash Flow Statement", which provide that Cash and Cash equivalents are readily convertible to known amounts of Cash and are subject to an insignificant risk of changes in value and are not restricted as to use.

1.22 Non-current Assets [Property, Plant & Equipment and Intangibles]

1.22.1 Recognition

The cost of an item of property, plant and equipment is recognized as an asset if, and only if, it is probable that future economic benefits will flow to the Company and the cost of the item can be measured reliably.



1.22.2 Measurement at Recognition

An item of property, plant and equipment that qualifies for recognition as an asset is measured at its cost. The cost of an item of property, plant and equipment is the cash price equivalent at the recognition date. The cost of a self-constructed asset is determined using the same principles as for an acquired asset.

1.22.3 Elements of Costs and Subsequent Costs

Cost includes purchase price (including import duties and non-refundable purchase taxes), directly attributable costs to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by the management and the initial estimate of the cost of dismantling and removing the item and restoring the site on which it is located. Costs of day to day servicing (repairs and maintenance) are recognized as expenditure as incurred. Replacement parts are capitalized, provided the original cost of the items they replace is derecognized.

1.22.4 Measurement of Property, Plant & Equipment after Recognition

Cost model

After recognition as an asset, an item of property, plant and equipment shall be carried at its cost less any accumulated depreciation.

Revaluation model

The revaluation model requires an asset, after initial recognition, to be measured at a revalued amount, which is its fair value less subsequent accumulated depreciation.

Where an asset's carrying amount is increased as a result of a revaluation, the increase is recognized in equity under the heading of revaluation reserve. However, the increase is recognized in profit or loss to the extent that it reverses a revaluation decrease of the same asset previously recognized in profit or loss.

Where an asset's carrying amount is decreased as a result of a revaluation, the decrease is recognized in profit or loss. However, the decrease is recognized in equity to the extent of any credit balance existing in the revaluation reserve in respect of that asset. The decrease recognized in equity reduces the amount accumulated under the heading of revaluation reserve.

The revaluation reserve included in equity in respect of an item of property, plant and equipment is transferred directly to retained earnings when the asset is derecognized. However, some of the surplus is transferred as the asset is used by the Company. In such a case, the amount of the revaluation reserve transferred would be the difference between depreciation based on the revalued carrying amount of the asset and depreciation based on the asset's original cost.

1.22.5 Derecognition of Property, Plant and Equipment

The carrying amount of an item of property, plant and equipment is derecognized on disposal or when no future economic benefits are expected from its use or disposal. The gain or loss arising from the derecognition of an item of property, plant and equipment is included as other income in profit or loss when the item is derecognized.



1.22.6 Impairment of Assets

Entity applies periodic review to ensure that its assets are carried at no more than their recoverable amount. Which is hunger of an asset's or Cash generating unit's fair value less costs to sell and its value in use as prescribed in IAS36 "Impairment of Assets". However, the company has measured the carrying amount of non-financial assets considering possible impairment of assets and performed the impairment testing of assets under the scope of International Accounting Standards (IAS) 36 at the reporting date. In conducting asset impairment testing, the company has considered all the non-current assets under the scope of Impairment as single cash generating unit and Value in Use has been considered as its recoverable value. However, no impairment loss has been made on such assets in its financial statements for the year ended 30 June 2020 as the carrying amount of assets or its cash-generating unit did not exceed its recoverable amount.

1.22.7 Depreciation

The depreciation charge for each period is recognized in profit or loss unless it is included in the carrying amount of another asset. Depreciation of an asset begins when it is installed and available for use, i.e. when it is in the location and condition necessary for it to be capable of operating in the manner intended by management. Depreciation of an asset ceases at the earlier of the date that the asset is classified as held for sale and the date that the asset is derecognized. Depreciation has been charged using Reducing Balance Method (RBM) on additions from the date of acquisition, when the related assets are put into use and no depreciation is charged on assets disposed of during the year. Expenditure for maintenance and repairs are expensed, major replacements, renewals and betterment are capitalized.

Depreciation is calculated based on the cost/revalued amount of items of fixed assets [property, plant & equipment] less their estimated residual values using reducing balance method (RBM) over their useful lives and recognized in profit and loss. Land is not depreciated. Rates of depreciation considering the useful life of respective assets are as follows:

Particulars	Rate
Plant & Machinery	10%
Factory Building	5%
Boundary Wall	15%
Motor Vehicles and Bi-cycle	10%
Furniture & Fixtures	10%
Office Equipments	10%
Laboratory Equipments	15%
Computer	10%
Generator	10%

Depreciation has been charged to Statement of Profit or Loss and other Comprehensive Income consistently.



1.23 Valuation of Inventories

Inventories are assets held for sale in the ordinary course of business, in the process of production for such sale or in the form of materials or supplies to be consumed in the production process. Inventories are stated at the lower of cost or net realizable value in compliance to the requirements of Para 10 of IAS-2. Costs including an appropriate portion of fixed and variable overhead expenses are assigned inventories by the method most appropriate to the particular class of inventory. Net realizable value represents the estimated selling price for the inventories less all estimated cost of completion and cost necessary to make the sale. Item wise valuation is as follows:

Category of Inventories	Basis of Valuation
Raw & Packing Materials	At Weighted average cost
Work-in Progress	At Weighted average cost
Finished Goods	At Weighted average cost

1.24 Other Provisions, Accruals and Contingencies

1.24.1 Recognition of Provisions, Accruals and Contingencies

A provision is recognized when the Company has a present obligation (legal or constructive) as a result of a past event; it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation; a reliable estimate can be made of the amount of the obligation. Accruals are liabilities to pay for goods or services that have been received or supplied but have not been paid, invoiced or formally agreed with the supplier, including amount due to employees.

1.24.2 Measurement of Provision

The amount recognized as a provision is the best estimate of the expenditure required to settle the present obligation at the end of the reporting period.

1.25 Workers' Profit Participation Fund (WPPF) & Welfare Fund

As per Bangladesh Labour Law, 2006 as amended in 2013 all companies fall within the scope of WPPF (which includes Company) are required to provide 5% of its profit after charging such expense to their eligible employees within the stipulated time. As required by Law, the Company has maintained WPPF and kept sufficient provision against profit participation fund.

1.26 Taxation

The tax expense for the period comprises current tax and deferred tax. Tax is recognized in the income statement, except in the case it relates to items recognized directly in equity.

1.26.1 Current Tax

Current tax is the expected tax payable on the taxable income for the year, using tax rates enacted or substantially enacted at the reporting date and any adjustment to the tax payable in respect of previous years. Provision for current income tax has been made on taxable income of the company as per following rates: The Company is "Publicly Traded Company" as per the Finance Act, 2019 and the rate of Minimum tax applicable is .60%.

Type of Income	2020-2021	2019-20
Business income	22.50%	25%
Capital gain	10% to 15%	10% to 15%
Minimum Tax Section 16BBB+82C(4)	0.60%	0.60%



1.26.2 Deferred Tax

Deferred tax is recognized on differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit and are accounted for using the Statement of Financial Position as liability method. Deferred tax liabilities are generally recognized for all taxable temporary differences and deferred tax assets are generally recognized for all deductible temporary differences to the extent that it is probable that taxable profits will be available against which those deductible temporary differences can be utilized.

Principles of Recognition

Deferred tax is recognized as income or an expense amount within the tax charge, and included in the net profit or loss for the period. Deferred tax relating to items dealt with directly in equity is recognized directly in equity.

1.27 Share Capital and Reserves

1.27.1 Capital

Authorized Capital

Authorized Capital is the maximum amount of share capital that the Company is authorized to raise as per its Memorandum and Articles of Association.

Paid-up Capital

Paid-up Capital represents total amount of shareholders' capital that has been paid in full by the shareholders. Shareholders are entitled to receive dividend as approved from time to time in the Annual General Meeting.

1.27.2 Share Premium

Premium received amounting of Tk. 32,400,000 as against 162,000 ordinary share of Tk. 200 each of the share in the year 1997.

The Share Premium shall be utilized in accordance with provisions of the Companies Act, 1994 and as directed by the Securities and Exchange Commission in this respect. The section 57 of the Companies Act, 1994 provides that the Company may apply the Share Premium Account as follows:

- i. in paying up un-issued shares of the Company to be issued to members of the Company as fully paid bonus shares;
- ii. in amortized off the preliminary expenses of the Company;
- iii. in amortized off the expenses or the commission paid or discount allowed on any issue of shares or debentures of the Company; and
- iv. in providing for the premium payable on the redemption of any redeemable preference shares or of any debenture of the Company.

1.27.3 Assets Revaluation Reserve

This represents the difference between the book value and the re-valued amount of Building and other Construction and Plant & Machineries of the Company as assessed by professional valuers in the year 2008. The reserve is not distributable.



1.28 Expenses

1.28.1 Management and Other Expenses

Expenses incurred by the Company are recognized on an accrual basis.

1.29 Earnings Per Share (EPS)

Measurement

The Company calculates basic earnings per share amounts for profit or loss attributable to ordinary equity holders of the parent entity. Basic earnings per share is calculated by dividing profit or loss attributable to ordinary equity holders of the parent entity (the numerator) by the weighted average number of ordinary shares outstanding (the denominator) during the period.

Presentation

The Company presents in the statement of profit or loss and comprehensive income earnings per share. The Company present earnings per share with equal prominence for all periods presented. The Company presents earnings per share, even if the amounts are negative (i.e. a loss per share).

1.30 Employee Benefits

According to para-05 of IAS 19, employee benefits are given below :

a) Short-term Employee Benefits

- i) Paid Wages, Salaries and no Social Security Contributions;
- ii) Paid 20 (Twenty) days Annual (Casual Leave), 14 (Fourteen) days Medical (Sick Leave), 06 (Six) days Earn Leave, 120 (One Hundred Twenty) days Maternity Leave and General Holidays as per Govt declaration;
- iii) Paid Festival Bonuses and 05 (Five) percent WPPF(Workers Profit Participation Fund) as profit-sharing; and
- iv) No non-monetary benefit for current employees except lunch facility and accidental medical facilities at work station.

b) Post-employment Benefits

- i) No retirement benefit; and
- ii) No other post employment benefits such as post-employment life insurance and post-employment medical care.

c) Other Long-term Employee Benefits, such as the followings

- i) No long-term paid absences such as long-service leave or sabbatical leave;
- ii) No jubilee or other long-service benefits; and
- iii) No long-term disability benefits; and

d) Termination Benefits

No termination benefits but paid onetime financial benefit due to death of any employee on the basis of financial condition of employee but not less than 06 (six) months salary avail in the last month.



1.31 Leases

Implementation of IFRS 16 and its relevant assumptions and disclosures IFRS 16: "Leases" has come into force on 1 January 2019, as adopted by the Institute of Chartered Accountants of Bangladesh (ICAB). Wata Chemicals Limited applied IFRS 16 where the Company measured the lease liability at the present value of the remaining lease payments, discounted it using incremental borrowing rate at the date of initial application, and recognised a right-of-use asset at the date of the initial application on a lease by lease basis.

Right-of-use assets

The Company recognises right-of-use assets at the date of initial application of IFRS 16. Right-of-use assets are measured at cost, less any accumulated depreciation. Right-of-use asset is depreciated on a straight-line basis over the lease term. The right-of-use asset is presented under property, plant and equipment.

Lease liabilities

At the commencement date of the lease, the Company recognises lease liability measured at the present value of lease payments to be made over the lease term using incremental borrowing rate of 9% at the date of initial application. Lease liability is measured by increasing the carrying amount to reflect interest on the lease liability, reducing the carrying amount to reflect the lease payments.

Interest on the lease liability in each period during the lease term shall be the amount that produces a constant periodic rate of interest on the remaining balance of the lease liability.

However, the Company has only lease agreement for rental its Head Office with the Landlord for 10 years with effect from 01 July 2019 has been considered for lease as IFRS 16 and recognized in the financial statements accordingly.

1.32 Compliance with Financial Reporting Standards as Applicable in Bangladesh

The Companies complied, as per Para 12 of Securities & Exchange Rule 1987, with the following International Accounting Standards (IASs) as adopted by The Institute of Chartered Accountants of Bangladesh (ICAB) in preparing the financial statements of the Company subject to departure where we have followed :

SN	Standard Number	Title of Standards	Compliance Status
01	IAS 01	Presentation of Financial Statements	Complied
02	IAS 02	Inventories	Complied
03	IAS 07	Statement of Cash Flows	Complied
04	IAS 08	Accounting Policies, Changes in Accounting Estimates and Errors	Complied
05	IAS 10	Events after the Reporting Period	Complied
06	IAS 12	Income Taxes	Complied
07	IAS 16	Property, Plant & Equipment	Complied
08	IAS 19	Employee Benefits	Complied
09	IAS 23	Borrowing Costs	Complied
10	IAS 24	Related Party Disclosures	Complied
11	IAS 33	Earnings per Share	Complied
12	IAS 36	Impairment of Assets	Complied
13	IAS 37	Provisions, Contingent Liabilities and Contingent Assets	Complied
14	IFRS 9	Financial Instruments	Complied
15	IFRS 15	Revenue from Contracts with Customers	Complied
16	IFRS 16	Leases	Complied



		Amount in Taka	
		31-Mar-22	30-Jun-21
2.00	Property, Plant & Equipment (PPE)		
At Cost / Revalued:			
Opening Balance		1,397,455,075	1,398,013,176
Add: Addition during the year		1,137,564	2,961,182
Less: Disposal during the year		-	(3,519,283)
		1,398,592,639	1,397,455,075
Depreciation:			
Opening Balance		453,988,697	400,895,209
Add: Depreciation charged during the year		36,723,917	53,878,288
Less: Disposal during the year		-	(784,800)
		490,712,614	453,988,697
		907,880,025	943,466,378
Written Down Value as on 31st March 2022			
The details has been shown in "Schedule-01".			
3.00	Capital Work-In-Progress (CWIP)-BMRE		
Opening Balance		786,110,248	318,999,166
Add: Addition during the year		59,485,641	467,111,082
Less: Adjustment / Transfer to Non-current Assets		845,595,889	786,110,248
Closing Balance		845,595,889	786,110,248
N.B. It is to be noted that BMRE Project cost will be capitalized after successfully completion of test Production in compliance with the relevant IAS/IFRS.			
4.00	Right-of-Use (ROU) Asset		
Cost			
Opening Balance		7,701,189	7,701,189
Add: Addition during the year		-	-
		7,701,189	7,701,189
Depreciation			
Opening Balance		1,540,239	770,119
Add: Depreciation charged during the year		577,590	770,120
		2,117,829	1,540,239
		5,583,360	6,160,950
Written Down Value as on 31st March 2022			
5.00	Inventories		
Raw Materials Stock		36,986,989	36,745,940
Finished Goods Stock		1,933,174	8,471,011
Materials-In-Transit	Note: 5.01	43,937,046	60,482,502
Stores & Spares	Note: 28.02	2,490,372	3,540,341
		85,347,581	109,239,794
Raw Materials (M. Ton)		288.605	1,707.541
Finished Goods (M. Ton)		128.085	704.895
Total (M. Tons)		416.690	2,412.436
a) Raw materials stock with quantity and value are shown in "Schedule-02". b) Finished goods stock with quantity and value are shown in "Schedule-03".			
5.01	Materials-In-Transit		
LC Margin Account		26,208,637	37,877,070
Lc No - 0121020320 (3000 MT Sulphur)		91,688	
Lc No - 0122020005 (2000 MT Sulphur)		167,128	
Lc No - 0122010098 (700 MT Sulphur)		175,263	
Lc No - 0122020019 (500 MT Hydrate)		503,818	
Lc No - 0122020020 (1000 MT Sulphur)		147,549	
Lc No - 0122020055 (550 MT Sulphur)		16,368,325	
Lc No - 0122020061 (1000 MT Sulphur)		160,099	
Lc No - 121020102 (1000 MT Sulphur)		114,540	237,160
Lc No - 121020107 (2000 MT Sulphur)			401,906
Lc No - 121020121 (1000 MT Sulphur)			21,242,851
Lc No - 121020153 (200 MT LAB)			340,022
Lc No - 121020172 (1000 MT Sulphur)			226,657
Lc No - 120020284 (1000 MT Hydrate)			156,837
		43,937,046	60,482,502



	Amount in Taka	
	31-Mar-22	30-Jun-21
6.00 Trade Receivables		
Opening Balance	435,570,160	353,867,470
Add: Sales during the year	684,876,053	655,999,059
	1,120,446,213	1,009,866,529
Less: Received during the year	(686,428,369)	(574,296,369)
Closing Balance	434,017,844	435,570,160

(a) Name wise Accounts receivable as on **31st March 2022** are shown in **Schedule-05**.
 (b) Classification schedule as required by schedule XI of Companies Act 1994 is as follows:

Ageing of the above debtors' balances is as follows:

Below 180 days	433,113,332	434,665,648
Above 180 days	904,512	904,512
	434,017,844	435,570,160

I. Accounts Receivable considered good in respect of which the company is fully secured.	433,113,332	434,665,648
II. Accounts Receivable considered doubtful or bad.	904,512	904,512
	Total	434,017,844
		435,570,160

The company has also assessed whether there is any significant credit risk involved as per IFRS 9 and the requirement of providing Expected Credit Loss as per the IFRS. However, no such alloawance has been provided as more than 99% of the Trade Receivable is recoverable in time and below 180 days aged.

7.00 Advance Income Tax (AIT)

Opening Balance	17,654,979	23,766,599
Add : Tax Deduction at Import	13,339,998	10,213,878
Add : Tax Deduction from Sale	8,266,552	7,454,290
Add : Income Tax Paid in Cash	4,392,900	18,776,270
	43,654,429	60,211,036
Less : Adjustment during this period		(42,556,057)
Closing Balance	43,654,429	17,654,979

8.00 Advances, Prepayments & Deposits

Advance against Salary	Note:-8.01	2,584,852	1,178,311
Advance against Capital Expenditures	Note:-8.02	344,384,056	268,433,846
Bank Guarantee Margin with Agrani Bank		3,475,258	1,919,697
Security & Earnest Money Deposit		10,894,795	4,095,859
FDR at IPDC Finance		10,000,000	10,000,000
VAT Deduction at Import (Not Adjusted)		3,623,230	3,623,230
VAT Deposit Against (10% of Claim)		4,142,790	4,142,790
VAT Deposit	Note:-8.03	5,398,622	1,108,365
		384,503,604	294,502,098

8.01 Advance against Salary

Advance against Salary	438,083	450,083
Advance against Expenses	2,146,769	728,228
	2,584,852	1,178,311

8.02 Advance against Capital Expenditure

Advance paymnet to suppliers	230,977,791	160,134,966
Asset in Transit	113,406,265	108,298,880
LC No 0120020041 (LABSA Capital Machinery)	9,357,530	9,357,530
Lc No. 121020380 (Machinery) at Sight.	40,472	-
Lc No. 121010411 (Acid Cooler) at Sight	5,066,913	-
LC No 119010157 (Capital Machi & Equipment)	79,401,901	79,401,901
LC No 119010107 (Acid Resistance Bricks)	1,125,096	1,125,096
LC No 118020228 (Spare Parts)	7,323,768	7,323,768
LC No 119010132 (Acid Pump & Blower)	10,058,433	10,058,433
LC No 119010410 (Adbestor Cement Sheet)	1,032,152	1,032,152
	344,384,056	268,433,846

The details of Advance Payment to Suppliers has been shown in "Schedule-08".



Amount in Taka		
	31-Mar-22	30-Jun-21
8.03 VAT Deposit		
Opening Balance	1,108,365	789,647
Add: Deposit during the year		
VAT Cash Deposit	57,832,912	79,585,763
VAT Deduction at Import	33,250,000	64,500,000
AT Deduction at Import	11,091,693	4,378,805
VAT on (Gas & Electricity Bill)	12,410,227	8,979,625
	1,080,992	1,727,333
Total Deposit	58,941,277	80,375,410
Less: Adjustment during the year	(53,542,655)	(79,267,045)
Closing Balance	5,398,622	1,108,365

9.00 Cash & Cash Equivalents

Cash in hand	2,742,211	2,529,646
Cash (Head Office)	659,616	234,272
Cash (Factory)-Current	2,082,595	2,295,374
Cash at Bank	5,903,559	28,838,701
Agrani Bank, Principal Branch, CD A/c No 0200000982200	8,014,837	19,153,713
Agrani Bank, Principal Branch, CD A/c No 0200018008016	215,910	-
BD Krishi Bank CD A/c No. 1001 0210040946	10,260	5,260
Prime Bank A/c No.2127115015947	(6,426,183)	9,551,851
Jamuna Bank CD A/c No. 00110210015998	3,000,000	-
Jamuna Bank CD A/c No. 01030210004758	1,013,756	52,899
Basic Bank, A/c-01010069	20,213	20,213
BDBL Account, CD-001133003901	13,947	13,947
BDBL CD A/c 6521111019973	3,014	3,014
Brac Bank Ltd. Asad Gate Br. CD A/c	6,000	6,000
Dutch-Bangla Bank, CD-10123000271	2,434	2,434
Janata Bank Limited-Dilkusha Corporate Br.	24,533	24,533
Uttara Bank, CD-21303	4,838	4,838
	8,645,770	31,368,347

(a) Few Bank accounts are inoperative and carried on accounts for number of years without movement.

10.00 Share Capital

Paid-up Capital (1,620,000 Ordinary Shares of Tk. 10 each)	16,200,000	16,200,000
Add: Issue of Right Share in year 1995	16,200,000	16,200,000
Add: Issue of Bonus Share in year 1997	8,100,000	8,100,000
Add: Issue of Bonus Share in year 2012	8,100,000	8,100,000
Add: Issue of Bonus Share for year 2013	14,580,000	14,580,000
Add: Issue of Bonus Share for year 2014	15,795,000	15,795,000
Add: Issue of Bonus Share for year 2015-2016	7,897,500	7,897,500
Add: Issue of Bonus Share for year 2016-2017	4,343,620	4,343,620
Add: Issue of Bonus Share for year 2017-2018	27,364,830	27,364,830
Add: Issue of Bonus Share for year 2018-2019	29,645,230	29,645,230
	148,226,180	148,226,180

11.00 Share Premium

The above share premium has been carried forward in the financial statements since 1995. This represents premium @ Tk. 200 per share collected on issue of right shares of 162,000.

12.00 Revaluation Reserves

Opening Balance	396,766,745	404,064,937
Less: Depreciation on Revaluation	(4,087,750)	(5,957,708)
Less: Deferred Tax on Revaluation Depreciation	(919,744)	(1,340,484)
Closing Balance	391,759,252	396,766,745

(a) One consultant, namely, Dr. Engg. Khurshad-ul-Islam Phd. in Industrial & Process Engineering (Germany) of Bangladesh. Bangladesh Resources Management and Development Company revalued company's Plant & Machinery and Equipment in the Middle of year 2008 on replacement cost basis.

Another civil Engineering Consultant revalued Land at present market price and Building including other civil construction at replacement cost basis in the year 2008.

(b) **Revaluation reserve was taken into accounts as per Board's decision:**

Details of Revaluation Reserve are as under:

