

## **Second Quarter Accounts**

**Wata Chemicals Ltd.**  
**Unaudited Financial Statements**  
**For the Period Ended on 31st December, 2024**



**Wata Chemicals Ltd.**  
17/B (3rd Floor), Monipuripara  
Sangshad Avenue, Dhaka-1215, Bangladesh  
Tel: 58152001, 58155206, Fax: 880-2-58155091  
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**WATA CHEMICALS LIMITED**  
**Statement of Financial Position (Unaudited)**  
As at 31st December, 2024

Particulars	Notes	Amount in Taka	
		31-Dec-24	30-Jun-24
<b>ASSETS</b>			
<b>NON-CURRENT ASSETS</b>		<b>1,896,126,201</b>	<b>1,811,998,909</b>
Property, Plant and Equipment (PPE)	2.00	797,822,538	815,910,571
Capital Work-in-Progress (CWIP)-BMRE	3.00	1,094,838,132	992,237,747
Right-of-Use (ROU) Asset	4.00	3,465,531	3,850,591
<b>CURRENT ASSETS</b>		<b>682,454,284</b>	<b>881,902,894</b>
Inventories	5.00	71,200,890	171,420,154
Trade Receivables	6.00	335,539,383	442,047,628
Advance Income Tax	7.00	136,594,603	118,352,190
Advances, Prepayments & Deposits	8.00	110,970,165	114,617,397
Cash & Cash Equivalents	9.00	28,149,244	35,465,524
<b>TOTAL ASSETS</b>		<b>2,578,580,485</b>	<b>2,693,901,803</b>
<b>SHAREHOLDER'S EQUITY &amp; LIABILITIES</b>			
<b>SHAREHOLDER'S EQUITY</b>		<b>901,108,385</b>	<b>913,133,509</b>
Share Capital	10.00	148,226,180	148,226,180
Share Premium	11.00	32,400,000	32,400,000
Revaluation Reserve	12.00	375,814,117	378,379,820
Retained Earnings	13.00	344,668,087	354,127,509
<b>LIABILITIES</b>			
<b>NON-CURRENT LIABILITIES</b>		<b>444,294,952</b>	<b>522,218,011</b>
Long Term Loan	14.00	399,322,213	475,374,113
Deferred Tax Liability	15.00	41,772,931	43,819,035
Lease Liability	16.00	3,199,808	3,024,864
<b>CURRENT LIABILITIES</b>		<b>1,233,177,147</b>	<b>1,258,550,284</b>
Bank Overdraft & Loans	17.00	868,610,240	872,582,341
Current Portion of Long Term Loan	18.00	116,930,416	116,930,416
Short term Loan (Unsecured)	19.00	125,872,699	176,601,258
Lease Liability	16.00	815,014	779,918
Trade Payables	20.00	1,884,296	987,401
Liabilities for Expenses	21.00	23,175,932	14,922,828
Workers Profit Participation Fund & Welfare Fund	22.00	48,092,285	47,690,608
Provision for Taxation	23.00	29,189,707	24,872,073
Unclaimed Dividend Account	24.00	18,606,558	3,183,442
<b>TOTAL LIABILITIES</b>		<b>1,677,472,099</b>	<b>1,780,768,295</b>
<b>TOTAL SHAREHOLDER'S EQUITY &amp; LIABILITIES</b>		<b>2,578,580,485</b>	<b>2,693,901,803</b>
<b>Net Assets Value (NAV) Per Share in Taka</b>		25.00	60.79
			61.60

The annexed notes 1 to 53 and schedule 1 to 10 from an integral part of these financial statements.

Md. Anwar Shamim  
Chairman

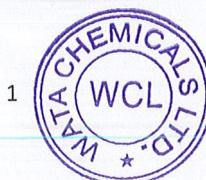
Md. Nazrul Islam  
Managing Director

A.H.M Abdullah  
Director

Md. Ali Ahsan  
Chief Finance Officer

Shamsul Huq  
Company Secretary

Dated; Dhaka  
January 30, 2025



**WATA CHEMICALS LIMITED**  
**Statement of Profit or Loss & Other Comprehensive Income**  
**For the Period Ended 31st December' 2024**

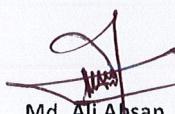
Particulars	Notes	Amount in Taka			
		Jul'24 to Dec'24	Jul'23 to Dec'23	Oct'24 to Dec'24	Oct'23 to Dec'23
		06 Months	06 Months	03 Months	03 Months
Revenue (Net of VAT)	26.00	332,807,585	365,914,572	161,475,263	179,528,298
Cost of Sales	27.00	(215,313,451)	(258,034,194)	(107,281,298)	(123,236,488)
<b>Gross Profit</b>		<b>117,494,134</b>	<b>107,880,378</b>	<b>54,193,965</b>	<b>56,291,810</b>
Administrative, Selling and Distribution Expenses	28.00	(16,904,541)	(23,766,435)	(9,259,186)	(12,461,262)
<b>Operating Profit</b>		<b>100,589,593</b>	<b>84,113,943</b>	<b>44,934,779</b>	<b>43,830,548</b>
Finance Expenses	29.00	(94,117,492)	(73,473,091)	(47,485,198)	(36,702,773)
Non Operating Income	30.00	1,963,125	705,000	1,177,875	
<b>Profit before contribution to WPPF &amp; Welfare Fund</b>		<b>8,435,226</b>	<b>11,345,852</b>	<b>(1,372,543)</b>	<b>7,127,775</b>
Contribution to WPPF & Welfare Fund		(401,677)	(540,279)	65,359	(339,418)
<b>Profit before Tax</b>		<b>8,033,549</b>	<b>10,805,573</b>	<b>(1,307,184)</b>	<b>6,788,357</b>
<b>Income Tax Expenses</b>	31.00	(1,800,279)	(2,815,018)	2,924,122	(2,943,563)
<b>Profit after Tax</b>		<b>6,233,269</b>	<b>7,990,555</b>	<b>1,616,938</b>	<b>3,844,794</b>
<b>Other Comprehensive Income / Expenses</b>					
Deferred Tax on Revaluation of PPE		(471,251)	(514,139)	(235,625)	(257,069)
<b>Total Comprehensive Income</b>		<b>5,762,018</b>	<b>7,476,416</b>	<b>1,381,312</b>	<b>3,587,725</b>
<b>Earning Per Share (EPS) in Taka</b>	32.00	<b>0.42</b>	<b>0.54</b>	<b>0.11</b>	<b>0.26</b>

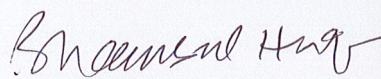
The annexed notes **1 to 53** and schedule **1 to 10** from an integral part of these financial statements.

  
**Md. Anwar Shamim**  
Chairman

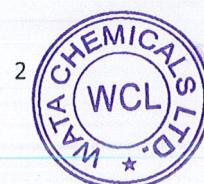
  
**Md. Nazrul Islam**  
Managing Director

  
**A.H.M Abdullah**  
Director

  
**Md. Ali Ahsan**  
Chief Finance Officer

  
**Shamsul Huq**  
Company  
Secretary

Dated; Dhaka  
January 30, 2025



**WATA CHEMICALS LIMITED**  
**Statement of Changes in Equity**  
For the Period Ended 31st December 2024

Particulars	Share Capital	Share Premium	Revaluation Reserve	Retained Earning	Amount in Taka
<b>Balance as at 01 July 2024</b>	<b>148,226,180</b>	<b>32,400,000</b>	<b>378,379,821</b>	<b>354,127,509</b>	<b>913,133,510</b>
Profit after Tax during the period	-	-	-	6,233,269	6,233,269
Cash dividend for the year 23-24	-	-	-	(17,787,142)	(17,787,142)
Adj. of Realized Depreciation on Revaluation	-	-	(2,094,451)	2,094,451	-
Deferred Tax on Revaluation transferred to Revaluation Reserve	-	-	(471,251)	-	(471,251)
<b>Balance as at 31st Dec' 2024</b>	<b>148,226,180</b>	<b>32,400,000</b>	<b>375,814,119</b>	<b>344,668,087</b>	<b>901,108,386</b>

**WATA CHEMICALS LIMITED**  
**Statement of Changes in Equity**  
For the Period Ended 31st December 2023

Particulars	Share Capital	Share Premium	Revaluation Reserve	Retained Earning	Amount in Taka
<b>Balance as at 01 July 2023</b>	<b>148,226,180</b>	<b>32,400,000</b>	<b>383,978,224</b>	<b>361,930,296</b>	<b>926,534,701</b>
Profit after Tax during the period	-	-	-	7,990,555	7,990,555
Cash dividend for the year 22-23	-	-	-	(22,233,927)	(22,233,927)
Adj. of Realized Depreciation on Revaluation	-	-	(2,285,063)	2,285,063	-
Deferred Tax on Revaluation transferred to Revaluation Reserve	-	-	(514,139)	-	(514,139)
<b>Balance as at 31st Dec' 2023</b>	<b>148,226,180</b>	<b>32,400,000</b>	<b>381,179,022</b>	<b>349,971,988</b>	<b>911,777,190</b>

The annexed notes 1 to 53 and schedule 1 to 10 from an integral part of these financial statements.

Md. Anwar Shamim  
Chairman

Md. Nazrul Islam  
Managing Director

A.H.M Abdullah  
Director

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Dated; Dhaka  
January 30, 2025



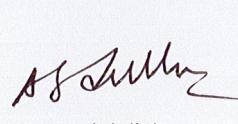
**WATA CHEMICALS LIMITED**  
**Statement of Cash Flows**  
For the Period Ended 31st December 2024

Particulars	Notes	Amount in Taka	
		Jul'24 to Dec'24	Jul'23 to Dec'23
<b>Cash Flows from Operating Activities:</b>			
Cash receipts from Customers and others	33.00	497,077,065	568,819,144
Cash paid to Suppliers and others	34.00	(72,705,801)	(250,373,628)
Cash paid to employees and for expenses	35.00	(125,074,731)	(146,123,780)
Cash paid for VAT & Tax	36.00	(70,393,278)	(114,203,212)
<b>Net Cash (used in)/generated from Operating Activities (A)</b>		<b>228,903,255</b>	<b>58,118,524</b>
<b>Cash Flows from Investing Activities:</b>			
Acquisition of Fixed Assets	37.00	(103,277,885)	(1,257,600)
Paid of Lease Liability	37.00	174,944	210,041
<b>Net Cash (used in)/generated from Investing Activities (B)</b>		<b>(103,102,941)</b>	<b>(1,047,559)</b>
<b>Cash Flows from Financing Activities:</b>			
Loan Received	38.00	97,389,609	35,838,358
Loan Repayment	39.00	(228,142,169)	(90,756,862)
Dividend Paid	40.00	(2,364,035)	(2,318,145)
<b>Net Cash (used in)/generated from financing activities (C)</b>		<b>(133,116,595)</b>	<b>(57,236,649)</b>
<b>Net Increase/(Decrease) in Cash and Cash Equivalents (A+B+C)</b>		<b>(7,316,280)</b>	<b>(165,683)</b>
Effect of movements in exchange rate on cash held			
Opening Cash & Cash Equivalents		35,465,524	6,160,822
<b>Closing Cash &amp; Cash Equivalent at Reporting Date</b>		<b>28,149,244</b>	<b>5,995,139</b>
<b>Net Operating Cash Flow Per Share (NOCFPS) in Taka</b>	41.00	15.44	3.92

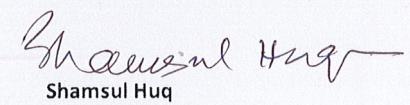
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Md. Nazmul Islam  
Managing Director

  
A.H.M Abdullah  
Director

  
Md. Ali Ahsan  
Chief Finance Officer

  
Shamsul Huq  
Company Secretary

Dated; Dhaka  
January 30, 2025

**WATA CHEMICALS LIMITED**  
**Notes to the Financial Statements**  
As at and for the period ended 31st December '2024

**1.00.00 Reporting Entity**

**1.01.00 Company Profile**

"WATA CHEMICALS LIMITED" hereinafter referred as to the Company was incorporated in Bangladesh on August 19, 1981 under Companies Act, 1913 (Subsequently amended in 1994). Its shares are listed with Dhaka Stock Exchange Limited since 1992 & Chittagong Stock Exchange Limited since 1997.

The registered office of the company is at 17/B, Monipuripara (3rd Floor), Sangshad Avenue, Dhaka-1215. Its factory is situated at Murapara, Rupgonj, Narayangonj, Bangladesh.

**1.02.00 Nature of Business**

The Company produces Alum, Zinc Sulphate, Magnesium Sulphate, Sulphuric Acid, Basic Chrome Powder (BCP) and Linear Alkyl Benzene Sulphonic Acid (LABSA) for 100% local consumption.

**1.03.00 Basis of Preparation of the Financial Statements**

**1.03.01 Statement of Compliance**

In accordance with the requirement of the gazette notification issued by The Financial Reporting Council (FRC) on 22 November 2020, the financial statements have been prepared in accordance with International Financial Reporting Standards (IFRSs)

The Company also complied with the requirements of following laws and regulations from various Government bodies:

- i. Bangladesh Securities and Exchange Rules 1987;
- ii. The Companies Act, 1994;
- iii. The Income Tax Act, 2023; and
- iv. The Value Added Tax and Supplementary Duty Act, 2012.

The title and format of this financial statements follow the requirements of IFRSs which are to some extent different from the requirement of the Companies Act, 1994. However, such differences are not material and in the view of management, IFRS format gives a better presentation to the shareholders.

According to the International Accounting Standards (IAS)-1 "Presentation of Financial Statements" the complete set of Financial Statements includes the following components":

- i. Statements of Financial Position as at **31st December 2024**
- ii. Statement of Profit or Loss and Other Comprehensive Income for the year ended **31st December 2024**
- iii. Statement of Changes in Equity for the year ended **31st December 2024**
- iv. Statement of Cash Flows for the year ended **31st December 2024**
- v. Notes to the Financial Statements and Other Explanatory Information

**1.03.02 Authorisation for Issue**

This financial statement is authorised for issue by the Board of Directors in its Board of Directors meeting for the year 2024-2025 held on 30 January, **2025**.



#### **1.03.03 Reporting Period**

These financial statements of the Company covers from **01 July'2024 to 31st Dec'2024**.

#### **1.03.04 Comparative and Reclassification**

Comparative information has been disclosed for all numerical, narrative and descriptive information where it is relevant for understanding of the current period financial statements. Comparative figures have been rearranged/reclassified wherever considered necessary, to ensure better comparability with the current period financial statements and to comply with relevant IFRSs.

#### **1.03.05 Functional and Presentation Currency**

This financial statements are presented in Bangladeshi Taka (Taka/TK/BDT) which is the Company's functional and presentation currency. All amounts have been rounded off to the nearest integer.

#### **1.03.06 Use of judgements and estimates**

In preparing this financial statement, management has made judgements, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets, liabilities, income and expenses. Actual results may differ from these estimates. Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to estimates are recognised prospectively.

##### **a) Judgements**

Information about judgements related to lessee accounting under IFRS 16 made in applying accounting policies that have the most significant effects on the amounts recognised in the financial statements is described in note 4.

##### **b) Assumptions, Estimation and Uncertainties**

Information about assumptions and estimation uncertainties at **31st December'2024** that have a significant risk of resulting in a material adjustment to the carrying amounts of assets and liabilities in the next financial year is included in the following notes:

Note 02: Property, Plant and equipment

Note 05: Inventory

Note 23: Current Tax Liabilities

Note 15: Deferred Tax Liabilities

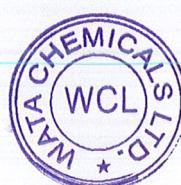
Note 50: Contingent Liabilities

#### **1.04.00 Basis of Measurement**

Measurement is the process of determining the monetary amounts at which the elements of the financial statements are to be recognized and carried in the financial statements. The measurement basis adopted by the Company is historical cost except for plant & machinery & equipment, building, land & land development and other assets which are stated in accordance with the policies mentioned in the respective notes.

#### **1.05.00 Going Concern**

When preparing financial statements, management makes an assessment of the Company's ability to continue as a going concern. The Company prepares financial statements on a going concern basis. In spite of working capital constant, the Company has adequate resources to continue in operation for the foreseeable future. For this reasons the directors continue to adopt going concern basis in preparing the financial statements.



**1.06.00 Accrual Basis of Accounting**

The Company prepares its financial statements, except for cash flow information, using the accrual basis of accounting. Since the accrual basis of accounting is used, the Company recognizes items as assets, liabilities, equity, income and expenses (the elements of financial statements) when they satisfy the definitions and recognition criteria for those elements in the Framework.

**1.07.00 Materiality and Aggregation**

The Company presents separately each material class of similar items. The Company presents separately items of a dissimilar nature or function unless they are immaterial. Financial statements result from processing large numbers of transactions or other events that are aggregated into classes according to their nature or function.

**1.08.00 Statement of Cash Flows**

Cash Flow Statement is prepared in accordance with IAS 7-"Statement of Cash Flows". The Statement shows the structure of changes in cash and cash equivalents during the financial year. Statement of Cash Flows is prepared principally in accordance with IAS-7 "Cash Flow Statement" and the cash flow from the operating activities have been presented under direct method, paragraph 19 of IAS-7 which provides that "Enterprises are Encouraged to Report Cash Flow from Operating Activities Using the Direct Method".

**1.09.00 Statement of Changes in Equity**

Statement of Changes in Equity has been prepared in accordance with IAS 1 -"Presentation of Financial Statements".

**1.10.00 Changes in Accounting Policies**

The company changes its accounting policy only if the change is required by a IFRS or results in the financial statements providing reliable and more relevant information about the effects of transactions, other events or conditions on the company financial position, financial performance or cash flows. Changes in accounting policies is made through retrospective application by adjusting opening balance of each affected components of equity i.e. as if new policy has always been applied.

**1.11.00 Changes in Accounting Estimates**

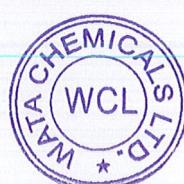
Estimates arise because of uncertainties inherent within them, judgment is required but this does not undermine reliability. Effect of changes of accounting estimates is included in profit or loss account. The preparation of the financial statements are in conformity with IFRS requires the use of certain critical accounting estimates. It also requires management to exercise its judgment in the process of applying the Company's accounting policies.

**1.12.00 Segment Reporting**

No segmental reporting is applicable for the company as required by IFRS 8: "Operating Segments" as the company operates in a single industry segment and within a single geographical territory.

**1.13.00 Summary of Significant Accounting Policies**

Accounting policies are determined by applying the relevant IFRS. Where there is no available guidelines of of IFRS, management uses its judgment in developing and applying an accounting



policy that results in information that is relevant and reliable. The company selects and applies its accounting policies for a period consistently for similar transactions, other events and conditions, unless a IFRS or specifically requires or permits categorization of items for which different policies may be appropriate. The accounting policies set out below have been applied consistently in all material respects to all periods presented in these financial statements.

#### **1.14.00 Foreign Currency Transaction**

Transactions in foreign currencies are translated to the respective functional currency (BDT) of the company at exchange rates at the date of the transactions. Monetary assets and liabilities denominated in foreign currencies at the reporting date are retranslated to the functional currency at the exchange rates ruling at the statement of financial position date. Non-monetary assets and liabilities denominated in foreign currencies, stated at historical cost, are translated into (BDT) at the exchange rate ruling at the date of transaction. Foreign exchange differences arising on translation are recognised in profit or loss.

#### **1.15.00 Revenue Recognition**

The core principle of IFRS 15 is that an entity will recognise revenue to depict the transfer of promised goods or services to customers in an amount that reflects the consideration to which the entity expects to be entitled in exchange for those goods or services. This core principle is delivered in a five-step model framework as follows;

- i. Identify the contract(s) with a customer
- ii. Identify the performance obligations in the contract
- iii. Determine the transaction price
- iv. Allocate the transaction price to the performance obligations in the contract
- v. Recognise revenue when (or as) the entity satisfies a performance obligation. However, the company has complied with the applicable requirements of IFRS 15 in recognizing revenue.

Moreover, the entity assesses whether it transfers control over time by following prescribed criteria for satisfying performance obligation. If none of the criteria is met then the entity recognizes revenue at point of time at which it transfers control of the goods to the customer.

Revenue is measured net of value added tax, trade discount, returns and allowances (if any). In case of cash delivery, revenue is recognised when delivery is made and cash is received by the Company

#### **1.16.00 Financial Instruments**

A financial instrument is any contract that gives rise to a financial asset of one entity and a financial liability or equity instrument of another entity.

##### **Recognition and Initial Measurement**

Trade receivables and debt securities issued are initially recognised when they are originated. All other financial assets and financial liabilities are initially recognised when the Company becomes a party to the contractual provisions of the instrument.

A financial asset (unless it is a trade receivable without a significant financing component) or financial liability is initially measured at fair value plus, for an item not at Fair value through profit or loss (FVTPL), transaction costs that are directly attributable to its acquisition or issue. A trade receivable without a significant financing component is initially recognised at the transaction price.



receivable without a significant financing component is initially measured at the transaction price.

### **Classification and Subsequent Measurement**

#### **Financial Assets**

On initial recognition, a financial asset is classified as measured at:

- Amortised Cost;
- FVOCI – debt investment; and
- FVOCI – Equity Investment; or FVTPL.

#### **Financial liability**

All financial liabilities are recognised initially on the transaction date at which the Company becomes a party to the contractual provisions of the liability. The Company derecognises a financial liability when its contractual obligations are discharged or cancelled or expired. Financial liabilities include trade and other payables etc.

#### **1.17.00 Cash and Cash Equivalents**

Cash and cash equivalents include notes and coins in hand and at bank, which are not ordinarily susceptible to change in value. For the purpose of Balance Sheet and Cash Flow Statement, Cash in Hand and Bank balances represent cash and cash equivalents considering the IAS-1 "Presentation of Financial Statements" and IAS-7 "Cash Flow Statement", which provide that Cash and Cash equivalents are readily convertible to known amounts of Cash and are subject to an insignificant risk of changes in value and are not restricted as to use.

#### **1.18.00 Non-current Assets [Property, Plant & Equipment and Intangibles]**

##### **1.18.01 Recognition**

The cost of an item of property, plant and equipment is recognized as an asset if, and only if, it is probable that future economic benefits will flow to the Company and the cost of the item can be measured reliably.

##### **1.18.02 Measurement at Recognition**

An item of property, plant and equipment that qualifies for recognition as an asset is measured at its cost. The cost of an item of property, plant and equipment is the cash price equivalent at the recognition date. The cost of a self-constructed asset is determined using the same principles as for an acquired asset.

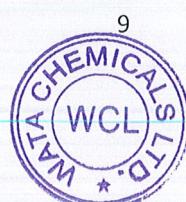
##### **1.18.3 Elements of Costs and Subsequent Costs**

Cost includes purchase price (including import duties and non-refundable purchase taxes), directly attributable costs to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by the management and the initial estimate of the cost of dismantling and removing the item and restoring the site on which it is located. Costs of day to day servicing (repairs and maintenance) are recognized as expenditure as incurred. Replacement parts are capitalized, provided the original cost of the items they replace is derecognized.

##### **1.18.04 Measurement of Property, Plant & Equipment after Recognition**

###### **Cost model**

After recognition as an asset, an item of property, plant and equipment shall be carried at its cost less any accumulated depreciation.



### **Revaluation model**

The revaluation model requires an asset, after initial recognition, to be measured at a revalued amount, which is its fair value less subsequent accumulated depreciation.

Where an asset's carrying amount is increased as a result of a revaluation, the increase is recognized in equity under the heading of revaluation reserve. However, the increase is recognized in profit or loss to the extent that it reverses a revaluation decrease of the same asset previously recognized in profit or loss.

Where an asset's carrying amount is decreased as a result of a revaluation, the decrease is recognized in profit or loss. However, the decrease is recognized in equity to the extent of any credit balance existing in the revaluation reserve in respect of that asset. The decrease recognized in equity reduces the amount accumulated under the heading of revaluation reserve.

The revaluation reserve included in equity in respect of an item of property, plant and equipment is transferred directly to retained earnings when the asset is derecognized. However, some of the surplus is transferred as the asset is used by the Company. In such a case, the amount of the revaluation reserve transferred would be the difference between depreciation based on the revalued carrying amount of the asset and depreciation based on the asset's original cost.

#### **1.18.05 Derecognition of Property, Plant and Equipment**

The carrying amount of an item of property, plant and equipment is derecognized on disposal or when no future economic benefits are expected from its use or disposal. The gain or loss arising from the derecognition of an item of property, plant and equipment is included as other income in profit or loss when the item is derecognized.

#### **1.18.06 Impairment of Assets**

Entity applies periodic review to ensure that its assets are carried at no more than their recoverable amount. Which is hunger of an asset's or Cash generating unit's fair value less costs to sell and its value in use as prescribed in IAS36 "Impairment of Assets". However, the company has measured the carrying amount of non-financial assets considering possible impairment of assets and performed the impairment testing of assets under the scope of International Accounting Standards (IAS) 36 at the reporting date. In conducting asset impairment testing, the company has considered all the non-current assets under the scope of Impairment as single cash generating unit and Value in Use has been considered as its recoverable value. However, no impairment loss has been made on such assets in its financial statements for the year ended 30 September 2023 as the carrying amount of assets or its cash-generating unit did not exceed its recoverable amount.

#### **1.18.07 Depreciation**

The depreciation charge for each period is recognized in profit or loss unless it is included in the carrying amount of another asset. Depreciation of an asset begins when it is installed and available for use, i.e. when it is in the location and condition necessary for it to be capable of operating in



the manner intended by management. Depreciation of an asset ceases at the earlier of the date that the asset is classified as held for sale and the date that the asset is derecognized. Depreciation has been charged using Reducing Balance Method (RBM) on additions from the date of acquisition, when the related assets are put into use and no depreciation is charged on assets disposed of during the year. Expenditure for maintenance and repairs are expensed, major replacements, renewals and betterment are capitalized.

Depreciation is calculated based on the cost/revalued amount of items of fixed assets [property, plant & equipment] less their estimated residual values using reducing balance method (RBM) over their useful lives and recognized in profit and loss. Land is not depreciated. Rates of depreciation considering the useful life of respective assets are as follows:

Particulars	Rate
Plant & Machinery	10%
Factory Building	5%
Boundary Wall	15%
Motor Vehicles and Bi-cycle	10%
Furniture & Fixtures	10%
Office Equipments	10%
Laboratory Equipments	15%
Computer	10%
Generator	10%

Depreciation has been charged to Statement of Profit or Loss and other Comprehensive Income consistently.

#### 1.19.00 Valuation of Inventories

Inventories are assets held for sale in the ordinary course of business, in the process of production for such sale or in the form of materials or supplies to be consumed in the production process. Inventories are stated at the lower of cost or net realizable value in compliance to the requirements of Para 10 of IAS-2. Costs including an appropriate portion of fixed and variable overhead expenses are assigned inventories by the method most appropriate to the particular class of inventory. Net realizable value represents the estimated selling price for the inventories less all estimated cost of completion and cost necessary to make the sale. Item wise valuation is as follows:

Category of Inventories	Basis of Valuation
Raw & Packing Materials	At Weighted average cost
Work-in Progress	At Weighted average cost
Finished Goods	At Weighted average cost

#### 1.20.00 Other Provisions, Accruals and Contingencies

##### 1.20.01 Recognition of Provisions, Accruals and Contingencies

A provision is recognized when the Company has a present obligation (legal or constructive) as a result of a past event; it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation; a reliable estimate can be made of the amount of the



obligation. Accruals are liabilities to pay for goods or services that have been received or supplied but have not been paid, invoiced or formally agreed with the supplier, including amount due to employees.

#### **1.20.02 Measurement of Provision**

The amount recognized as a provision is the best estimate of the expenditure required to settle the present obligation at the end of the reporting period.

#### **1.21.00 Workers' Profit Participation Fund (WPPF) & Welfare Fund**

As per Bangladesh Labour Law, 2006 as amended in 2013 all companies fall within the scope of WPPF (which includes Company) are required to provide 5% of its profit after charging such expense to their eligible employees within the stipulated time. As required by Law, the Company has maintained WPPF and kept sufficient provision against profit participation fund.

#### **1.22.00 Taxation**

The tax expense for the period comprises current tax and deferred tax. Tax is recognized in the income statement, except in the case it relates to items recognized directly in equity.

##### **1.22.01 Current Tax**

Current tax is the expected tax payable on the taxable income for the year, using tax rates enacted or substantially enacted at the reporting date and any adjustment to the tax payable in respect of previous years. Provision for current income tax has been made on taxable income of the company as per following rates: The Company is "Publicly Traded Company" as per the Finance Act, 2023 and the rate of Minimum tax applicable is .60%.

Type of Income	2024-2025	2023-24
Business income	22.50%	22.50%
Capital gain	10% to 15%	10% to 15%
Minimum Tax U/s 163 of ITA, 2023	0.60%	0.60%

##### **1.22.02 Deferred Tax**

Deferred tax is recognized on differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit and are accounted for using the Statement of Financial Position as liability method. Deferred tax liabilities are generally recognized for all taxable temporary differences and deferred tax assets are generally recognized for all deductible temporary differences to the extent that it is probable that taxable profits will be available against which those deductible temporary differences can be utilized.

##### **Principles of Recognition**

Deferred tax is recognized as income or an expense amount within the tax charge, and included in the net profit or loss for the period. Deferred tax relating to items dealt with directly in equity is recognized directly in equity.

#### **1.23.00 Share Capital and Reserves**

##### **1.23.01 Capital**



**Authorized Capital**

Authorized Capital is the maximum amount of share capital that the Company is authorized to raise as per its Memorandum and Articles of Association.

**Paid-up Capital**

Paid-up Capital represents total amount of shareholders' capital that has been paid in full by the shareholders. Shareholders are entitled to receive dividend as approved from time to time in the Annual General Meeting.

**1.23.02 Share Premium**

Premium received amounting of Tk. 32,400,000 as against 162,000 ordinary share of Tk. 200 each of the share in the year 1997.

The Share Premium shall be utilized in accordance with provisions of the Companies Act, 1994 and as directed by the Securities and Exchange Commission in this respect. The section 57 of the Companies Act, 1994 provides that the Company may apply the Share Premium Account as follows:

- i. in paying up un-issued shares of the Company to be issued to members of the Company as fully paid bonus shares;
- ii. in amortized off the preliminary expenses of the Company;
- iii. in amortized off the expenses or the commission paid or discount allowed on any issue of shares or debentures of the Company; and
- iv. in providing for the premium payable on the redemption of any redeemable preference shares or of any debenture of the Company.

**1.23.03 Assets Revaluation Reserve**

This represents the difference between the book value and the re-valued amount of Building and other Construction and Plant & Machineries of the Company as assessed by professional valuers in the year 2008. The reserve is not distributable.

**1.24.00 Expenses****1.24.01 Management and Other Expenses**

Expenses incurred by the Company are recognized on an accrual basis.

**1.25.00 Earnings Per Share (EPS)****Measurement**

The Company calculates basic earnings per share amounts for profit or loss attributable to ordinary equity holders of the parent entity. Basic earnings per share is calculated by dividing profit or loss attributable to ordinary equity holders of the parent entity (the numerator) by the weighted average number of ordinary shares outstanding (the denominator) during the period.

**Presentation**

The Company presents in the statement of profit or loss and comprehensive income earnings per share. The Company present earnings per share with equal prominence for all periods presented. The Company presents earnings per share, even if the amounts are negative (i.e. a loss per share).



## 1.26.00 Employee Benefits

According to para-05 of IAS 19, employee benefits are given below :

### a) Short-term Employee Benefits

- i) Paid Wages, Salaries and no Social Security Contributions;
- ii) Paid 20 (Twenty) days Annual (Casual Leave), 14 (Fourteen) days Medical (Sick Leave), 06 (Six) days Earn Leave, 120 (One Hundred Twenty) days Maternity Leave and General Holidays as per Govt declaration;
- iii) Paid Festival Bonuses and 05 (Five) percent WPPF (Workers Profit Participation Fund) as profit-sharing; and
- iv) No non-monetary benefit for current employees except lunch facility and accidental medical facilities at work station.

### b) Post-employment Benefits

- i) No retirement benefit; and
- ii) No other post employment benefits such as post-employment life insurance and post-employment medical care.

### c) Other Long-term Employee Benefits, such as the followings

- i) No long-term paid absences such as long-service leave or sabbatical leave;
- ii) No jubilee or other long-service benefits; and
- iii) No long-term disability benefits; and

### d) Termination Benefits

No termination benefits but paid onetime financial benefit due to death of any employee on the basis of financial condition of employee but not less than 06 (six) months salary avail in the last month.

## 1.27.00 Leases

Implementation of IFRS 16 and its relevant assumptions and disclosures IFRS 16: "Leases" has come into force on 1 January 2019, as adopted by the Institute of Chartered Accountants of Bangladesh (ICAB). Wata Chemicals Limited applied IFRS 16 where the Company measured the lease liability at the present value of the remaining lease payments, discounted it using incremental borrowing rate at the date of initial application, and recognised a right-of-use asset at the date of the initial application on a lease by lease basis.

### Right-of-use assets

The Company recognises right-of-use assets at the date of initial application of IFRS 16. Right-of-use assets are measured at cost, less any accumulated depreciation. Right-of-use asset is depreciated on a straight-line basis over the lease term. The right-of-use asset is presented under property, plant and equipment.

### Lease liabilities

At the commencement date of the lease, the Company recognises lease liability measured at the present value of lease payments to be made over the lease term using incremental borrowing rate of 9% at the date of initial application. Lease liability is measured by increasing the carrying amount to reflect interest on the lease liability, reducing the carrying amount to reflect the lease payments.

Interest on the lease liability in each period during the lease term shall be the amount that produces a constant periodic rate of interest on the remaining balance of the lease liability.



However, the Company has only lease agreement for rental its Head Office with the Landlord for 10 years with effect from 01 July 2019 has been considered for lease as IFRS 16 and recognized in the financial statements accordingly.

#### 1.28.00 Compliance with Financial Reporting Standards as Applicable in Bangladesh

The Companies complied, as per Para 12 of Securities & Exchange Rule 1987, with the following International Accounting Standards (IASs) as adopted by The Institute of Chartered Accountants of Bangladesh (ICAB) in preparing the financial statements of the Company subject to departure where we have followed :

SN	Standard Number	Title of Standards	Compliance Status
01	IAS 01	Presentation of Financial Statements	Complied
02	IAS 02	Inventories	Complied
03	IAS 07	Statement of Cash Flows	Complied
04	IAS 08	Accounting Policies, Changes in Accounting Estimates and Errors	Complied
05	IAS 10	Events after the Reporting Period	Complied
06	IAS 12	Income Taxes	Complied
07	IAS 16	Property, Plant & Equipment	Complied
08	IAS 19	Employee Benefits	Complied
09	IAS 23	Borrowing Costs	Complied
10	IAS 24	Related Party Disclosures	Complied
11	IAS 33	Earnings per Share	Complied
12	IAS 36	Impairment of Assets	Complied
13	IAS 37	Provisions, Contingent Liabilities and Contingent Assets	Complied
14	IFRS 9	Financial Instruments	Complied
15	IFRS 15	Revenue from Contracts with Customers	Complied
16	IFRS 16	Leases	Complied

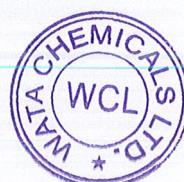
#### 1.29.00 Standards issued but not yet effective

In January 2018, the Institute of Chartered Accountants of Bangladesh (ICAB) has adopted International Financial Reporting Standards issued by the International Accounting Standards Board as IFRSs. As the ICAB previously adopted such standards as Bangladesh Financial Reporting Standards without any modification, this adoption does not have any impact on the financial statements of the Company.

A number of new standards are effective for annual periods beginning after 1 April 2020 and earlier application is permitted; however, the Company has not early adopted the new or amended standards in preparing this financial statements.

The following amended standards and interpretations are effective form 1 April 2020

- Amendments To References To Conceptual Framework in IFRS Standards.
- IFRS 17: Insurance Contracts.
- IAS 01 and IAS 08: Definition of Material
- IAS 01: Classification of Liabilities as Current or Non-current
- IAS 16: Proceeds before Intended Use
- IAS 37: Costs of Fulfilling a Contract
- IFRS 9: Fees in the '10 per cent' test for derecognition of financial liabilities
- IAS 41: Taxation in fair value measurements
- IAS 08: Definition of Accounting Estimates



Amount in Taka			
31-Dec-24			
<b>2.00 Property, Plant &amp; Equipment (PPE)</b>			
At Cost / Revalued:			
Opening Balance	1,404,758,159	1,403,911,559	
Add: Addition during the year	677,500	846,600	
Less: Disposal during the year			
<b>Depreciation:</b>	<b>1,405,435,659</b>	<b>1,404,758,159</b>	
Opening Balance	588,847,588	547,704,263	
Add: Depreciation charged during the year	18,765,533	41,143,325	
Less: Disposal during the year			
<b>Written Down Value as on Closing Date</b>	<b>607,613,121</b>	<b>588,847,588</b>	
<b>The details has been shown in "Schedule-01".</b>	<b>797,822,538</b>	<b>815,910,571</b>	
<b>3.00 Capital Work-In-Progress (CWIP)-BMRE</b>			
Opening Balance	992,237,747	966,857,528	
Add: Addition during the year	102,600,385	25,380,219	
Less: Adjustment / Transfer to Non-current Assets	1,094,838,132	992,237,747	
<b>Closing Balance</b>	<b>1,094,838,132</b>	<b>992,237,747</b>	
N.B. It is to be noted that BMRE Project cost will be capitalized after successfully completion of test Production in compliance with the relevant IAS/IFRS.			
<b>4.00 Right-of-Use (ROU) Asset</b>			
Cost			
Opening Balance	7,701,189	7,701,189	
Add: Addition during the year			
<b>Depreciation</b>	<b>7,701,189</b>	<b>7,701,189</b>	
Opening Balance	3,850,598	3,080,478	
Add: Depreciation charged during the year	385,060	770,120	
<b>Written Down Value as on closing Date</b>	<b>4,235,658</b>	<b>3,850,598</b>	
<b>5.00 Inventories</b>			
Raw Materials Stock	41,005,240	97,442,751	
Finished Goods Stock	22,472,659	14,316,264	
Materials-In-Transit	2,609,419	55,143,914	
Stores & Spares	5,113,572	4,517,225	
	<b>71,200,890</b>	<b>171,420,154</b>	
Raw Materials (M. Ton)	1,575,002	3,638,383	
Finished Goods (M. Ton)	1,407,460	1,059,445	
<b>Total (M. Tons)</b>	<b>2,982,462</b>	<b>4,697,828</b>	
a) Raw materials stock with quantity and value are shown in "Schedule-02".			
b) Finished goods stock with quantity and value are shown in "Schedule-03".			
<b>5.01 Materials-In-Transit</b>			
LC Margin Account	265,726	54,854,226	
LC-NO-000124010253 (300 MT Hydrate@ \$385)	72,727	-	
LC-NO -000124010254 (300 MT Hydrate @ \$385)	142,533	-	
Lc-No-AGB -000124010275 (200 MT LAB @ \$1545) Sight	397,600	-	
LN_AGB_000124010159 (2500 MT Sulphur @ 180 at Sig)	1,261,707	-	
LN_AG_000124010290 (2080 MT Sulphur @ \$ USD 225)	469,126	-	
Lc No - 120224010302 ( 2000 MT Sulphur)	-	217,549	
Lc No - 120224010316 ( 1500 MT Sulphur)	-	72,139	
	<b>2,609,419</b>	<b>55,143,914</b>	
<b>6.00 Trade Receivables</b>			
Opening Balance	442,047,628	638,848,050	
Add: Sales during the year	384,676,310	824,452,515	
Less: Received during the year	<b>826,723,938</b>	<b>1,463,300,565</b>	
<b>Closing Balance</b>	<b>(491,184,555)</b>	<b>(1,021,252,937)</b>	
	<b>335,539,383</b>	<b>442,047,628</b>	

(a) Name wise Accounts receivable are shown in Schedule-05.

(b) Classification schedule as required by schedule XI of Companies Act 1994 is as follows:



Amount in Taka	
31-Dec-24	30-Jun-24

Ageing of the above debtors' balances is as follows:

Below 180 days	335,349,383	437,090,209
Above 180 days	190,000	4,957,419
	<b>335,539,383</b>	<b>442,047,628</b>

I. Accounts Receivable considered good in respect of which the company is fully secured.	335,349,383	437,090,209
II. Accounts Receivable considered doubtful or bad.	190,000	4,957,419
	<b>335,539,383</b>	<b>442,047,628</b>

The company has also assessed whether there is any significant credit risk involved as per IFRS 9 and the requirement of providing Expected Credit Loss as per the IFRS. However, no such allowance has been provided as more than 100% of the Trade Receivable is recoverable in time and below 180 days aged.

#### 7.00 Advance Income Tax (AIT)

Opening Balance		118,352,190	64,871,672
Add : Tax Deduction at Import u/s 120 of ITA		13,743,654	40,051,272
Add : Tax Deduction from Sale u/s 89 of ITA		4,317,634	13,062,154
Add : AIT On Interest Income		68,624	367,092
Add : AIT On Vehicals		112,500	
Add : Income Tax Paid in Cash			
		<b>136,594,603</b>	<b>118,352,190</b>
Less : Adjustment during this period			
<b>Closing Balance</b>		<b>136,594,603</b>	<b>118,352,190</b>

#### 8.00 Advances, Prepayments & Deposits

Advance to Employees	Note:-8.01	5,089,741	4,832,070
Advance against Capital Expenditures	Note:-8.02	42,387,199	49,700,031
Bank Guarantee Margin with Agrani Bank		3,318,420	2,680,263
Security & Earnest Money Deposit		9,625,201	9,375,201
FDR at IPDC Finance		12,038,647	11,764,151
VAT Deposit	Note:-8.03	30,288,716	28,043,440
VAT Deposit Against (10% of Claim)		4,599,011	4,599,011
VAT Deduction at Import (Not Adjusted)		3,623,230	3,623,230
		<b>110,970,165</b>	<b>114,617,397</b>

##### 8.01 Advance to Employees

Advance against Expenses		3,919,158	3,833,487
Advance against Salary		1,170,583	998,583
		<b>5,089,741</b>	<b>4,832,070</b>

##### 8.02 Advance against Capital Expenditure

Advance paymnet to suppliers		42,387,199	32,061,056
<b>Asset in Transit</b>		<b>-</b>	<b>17,638,975</b>
LC No 120223010342 ( Acid Plant Accessories )		-	4,297,578
LC No 124010004 (Turbine )		-	403,552
LC No 123010463 ( Equip. & Plant Accessories )		-	12,937,846
		<b>42,387,199</b>	<b>49,700,031</b>

The details of Advance Payment to Suppliers has been shown in "Schedule-07".

##### 8.03 VAT Deposit

Opening Balance		28,043,440	9,864,107
<b>Add: Deposit during the year</b>		<b>52,150,876</b>	<b>124,624,924</b>
VAT Cash Deposit		35,100,000	64,900,000
VAT Deduction at Import		1,109,142	14,086,838
AT Deduction at Import		13,558,658	40,051,272
VAT on (Gas & Electricity Bill)		2,383,076	5,586,814
		<b>80,194,315</b>	<b>134,489,032</b>
<b>Total Deposit</b>		<b>(49,905,600)</b>	<b>(106,445,592)</b>
<b>Closing Balance</b>		<b>30,288,716</b>	<b>28,043,440</b>



	Amount in Taka	
	31-Dec-24	30-Jun-24
<b>9.00 Cash &amp; Cash Equivalents</b>		
Cash in hand	3,206,643	3,406,500
Cash (Head Office)	1,085,883	240,081
Cash (Factory)-Current	2,120,760	3,166,419
<b>Cash at Bank</b>	<b>24,942,601</b>	<b>32,059,024</b>
Agrani Bank, Principal Branch, CD A/c No 0200000982200	(1,080,517)	58,953
Agrani Bank, Principal Branch, CD A/c No 0200018008016	(35,825)	557,188
Agrani Bank, Principal Branch, Margin A/c No 0200022340573	25,146,451	26,121,003
AI Arafah, CD A/c No. 0581020015947	17,958	17,958
BD Krishi Bank CD A/c No. 1001 0210040946	4,323	4,225
Jamuna Bank CD A/c No. 00110210015998	-	-
Jamuna Bank CD A/c No. 01030210004758	200,000	3,194
Janata Bank Limited CD A/c No. 0100238383298	97,537	97,537
MTB CD A/c No. 1301010146113	26,085	29,860
Prime Bank A/c No.2127115015947	15,177	51,919
SIBL CD A/c No_ 0021330455566	188,339	4,754,115
SIJBL, Banani Br, CD A/c No. 401311100006061	312,628	312,628
Basic Bank, A/c-01010069	20,213	20,213
BDBL Account, CD-001133003901	13,947	13,947
BDBL CD A/c 6521111019973	3,014	3,014
Brac Bank Ltd. Asad Gate Br. CD A/c	6,000	6,000
Dutch-Bangla Bank, CD-10123000271	2,434	2,434
Uttara Bank, CD-21303	4,838	4,838
	<b>28,149,244</b>	<b>35,465,524</b>

(a) Few Bank accounts are inoperative and carried on accounts for number of years without movement.

**10.00 Share Capital**

Paid-up Capital (1,620,000 Ordinary Shares of Tk. 10 each)	16,200,000	16,200,000
Add: Issue of Right Share in year 1995	16,200,000	16,200,000
Add: Issue of Bonus Share in year 1997	8,100,000	8,100,000
Add: Issue of Bonus Share in year 2012	8,100,000	8,100,000
Add: Issue of Bonus Share for year 2013	14,580,000	14,580,000
Add: Issue of Bonus Share for year 2014	15,795,000	15,795,000
Add: Issue of Bonus Share for year 2015-2016	7,897,500	7,897,500
Add: Issue of Bonus Share for year 2016-2017	4,343,620	4,343,620
Add: Issue of Bonus Share for year 2017-2018	27,364,830	27,364,830
Add: Issue of Bonus Share for year 2018-2019	29,645,230	29,645,230
	<b>148,226,180</b>	<b>148,226,180</b>

**11.00 Share Premium**

The above share premium has been carried forward in the financial statements since 1995. This represents premium @ Tk. 200 per share collected on issue of right shares of 162,000.

**12.00 Revaluation Reserves**

Opening Balance	378,379,820	383,978,223
Less: Depreciation on Revaluation	(2,094,451)	(4,570,126)
Less: Deferred Tax on Revaluation Depreciation	(471,251)	(1,028,278)
<b>Closing Balance</b>	<b>375,814,117</b>	<b>378,379,820</b>

(a) One consultant, namely, Dr. Engg. Khurshad-ul-Islam Phd. in Industrial & Process Engineering (Germany) of Bangladesh. Bangladesh Resources Management and Development Company revalued company's Plant & Machinery and Equipment in the Middle of year 2008 on replacement cost basis.

Another civil Engineering Consultant revalued Land at present market price and Building including other civil construction at replacement cost basis in the year 2008.

(b) **Revaluation reserve was taken into accounts as per Board's decision:**

Details of Revaluation Reserve are as under:		
Machinery and Equipment	483,200,000	483,200,000
Land	89,266,750	89,266,750
Building & Other Civil Construction	80,200,149	80,200,149
<b>Revaluation Value (Net of Depreciation)</b>	<b>652,666,899</b>	<b>652,666,899</b>
Other Assets	4,205,463	4,205,463
<b>Total Revaluation at replacement cost</b>	<b>656,872,362</b>	<b>656,872,362</b>



		Amount in Taka	
	31-Dec-24	30-Jun-24	
Less: Written down value as on 31.12.2008	165,442,789	165,442,789	
<b>Revaluation Reserve</b>	<b>491,429,573</b>	<b>491,429,573</b>	
<b>Less: Depreciation Adjustment</b>	<b>102,923,144</b>	<b>100,828,693</b>	
For the year 2012	12,978,569	12,978,569	
For the year 2013	11,817,372	11,817,372	
For the year 2014	10,765,461	10,765,461	
For the year 2015	9,812,209	9,812,209	
For the period 2016 (6 months)	4,474,096	4,474,096	
For the year 2016-2017	8,556,441	8,556,441	
For the year 2017-2018	7,809,323	7,809,323	
For the year 2018-2019	7,131,491	7,131,491	
For the year 2019-2020	6,516,288	6,516,288	
For the year 2020-2021	5,957,708	5,957,708	
For the year 2021-2022	5,450,333	5,450,333	
For the year 2022-2023	4,989,276	4,989,276	
For the year 2023-2024	4,570,126	4,570,126	
For the year 2024-2025	2,094,451	-	
<b>Less: Deferred Tax Adjustment on Depreciation on Revaluation</b>	<b>(12,692,311)</b>	<b>(12,221,060)</b>	
<b>Balance as on closing Date</b>	<b>375,814,118</b>	<b>378,379,820</b>	

- (c) Details of depreciation calculation on revalued assets have been shown in **Schedule-09**.
- (d) Depreciation on Revalued assets had been recognised in statement of profit or loss and other Comprehensive Income in line with Para-41 of IAS-16 and transfer has been made between revaluation reserve and retained earning in compliance with the requirement of the IAS 16 since 2012

#### 13.00 Retained Earnings

Accumulated Profit (Opening Balance)	354,127,509	361,930,296
Net Profit/(Loss) after tax for the period	6,233,269	9,861,014
Approved Cash Dividend (2023-2024)	(17,787,142)	(22,233,927)
Adjustment of Realized Depreciation on Revaluation	2,094,451	4,570,126
	<b>344,668,087</b>	<b>354,127,509</b>

#### 14.00 Long Term Loan

##### Opening Balance

Agrani Bank Term Loan	571,389,111	532,998,194
Term Loan from IPDC Finance	20,915,418	31,148,858

##### Add: Addition During the period

Agrani Bank Term Loan (Interest & Charges)	35,905,292	71,490,917
Term Loan from IPDC Finance Interest	1,206,418	2,812,012

##### Less: Payment during the period

Agrani Bank Term Loan	107,728,005	33,100,000
Term Loan from IPDC Finance	5,435,605	13,045,452

##### Less: Transferred to Current Liability during the period

Agrani Bank Term Loan	103,884,964	103,884,964
Term Loan from IPDC Finance	13,045,452	13,045,452

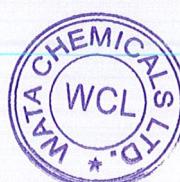
##### Closing Balance

Agrani Bank Term Loan	395,681,434	467,504,147
Term Loan from IPDC Finance	3,640,779	7,869,966

- a) Agani Bank sanctioned Project Loan of Tk. 50.91 crore vide letter no. প্রস্তা/ধন/প্রকরণ/ড্যুটি কেমিক্যালস /11/2018 dated 18 December 2018 for financing BMRE project cost at 70:30 debt equity ratio and repayable in 30 (Thirty) quarterly installment with interest @ of 11% p.a (as per MOU). Considering Corona Virus (Covid - 19) Pandemic effect, Agani Bank revised project loan repayment period and instalment size vide letter no. প্রস্তা/ধন/প্রকরণ/ড্যুটি কেমিক্যালস/299/2021 dated 06 April 2021 against our proposal, total instalment 28 nos and the 1st instalment will be started 13 / 04 / 2021 each amounting tk,2,59,71,241/- on quarterly basis.
- b) IPDC Finance Ltd. sanctioned Project Loan of Tk. 5.00 crore vide letter no. IPDC/WCL/2021/34661 dated February 04, this loan is repayable in 60 (Sixty) monthly installment (each amounting Tk10,87,121/-) with interest @ of 14% p.a (as per MOU) starting from March 10, 2021 upto February 10, 2026.



Amount in Taka			
		31-Dec-24	30-Jun-24
<b>15.00 Deferred Tax Liability</b>			
Deferred tax liability on taxable temporary differences between carrying amount as per accounts and tax base amounts has been calculated into accounts in line with IAS-12.			
a) Deferred Tax Recognised on Taxable Temporary Difference	41,301,680	42,790,757	
b) Deferred Tax Recognised on Depreciation of Revaluation Increases	471,251	1,028,278	
<b>Closing Balance of Deferred Tax Liability</b>	<b>41,772,931</b>	<b>43,819,035</b>	
Computation of deferred tax liability on taxable temporary differences and deferred on revaluation increase are shown at Schedule-09			
<b>16.00 Lease Liability</b>			
<b>Opening Balance</b>	3,804,781	4,970,302	
Add: Addition during the period			
Interest Expense	210,041	484,479	
	<b>4,014,822</b>	<b>5,454,781</b>	
Less: Paid during the period	-	1,650,000	
<b>Closing Balance</b>	<b>4,014,822</b>	<b>3,804,781</b>	
Lease Liability-Long Term	3,199,808	3,024,864	
Lease Liability-Current	815,014	779,918	
	<b>4,014,822</b>	<b>3,804,782</b>	
<b>17.00 Bank Overdraft and Loans</b>			
Agrani Bank CC Hypo, Principal Branch	671,562,532	670,697,094	
Agrani Bank Incentive Loan, Principal Branch	197,047,707	201,885,247	
	<b>868,610,240</b>	<b>872,582,341</b>	
<b>17.01 Agrani Bank Incentive Loan under Stimulus Package</b>			
During Pandemic Corona Virus (COVID 19) crisis, the Government has declared various Stimulus Packages as working capital loan for industries, SME and other who are affected by COVID 19. Under this package, Agrani Bank has sanctioned working capital loan of Taka 19.00 crore in favor of the Company.			
<b>18.00 Current Portion of Long Term Loan</b>			
Agrani Bank Term Loan	103,884,964	103,884,964	
Term Loan from IPDC Finance	13,045,452	13,045,452	
	<b>116,930,416</b>	<b>116,930,416</b>	
<b>19.00 Short Term Loan (Unsecured)</b>			
<b>Opening Balance</b>	176,601,258	388,944,249	
Md. Nazrul Islam (Managing Director)	71,301,258	273,644,249	
A.H.M Abdullah (Director)	105,300,000	115,300,000	
Add: Loan received during the year	64,250,000	35,246,500	
Md. Nazrul Islam (Managing Director)	64,250,000	35,246,500	
A.H.M Abdullah (Director)	-	-	
Less : Loan paid during the year	114,978,559	247,589,491	
Md. Nazrul Islam (Managing Director)	114,978,559	237,589,491	
A.H.M Abdullah (Director)	-	10,000,000	
<b>Closing Balance</b>	<b>125,872,699</b>	<b>176,601,258</b>	
Md. Nazrul Islam (Managing Director)	20,572,699	71,301,258	
A.H.M Abdullah (Director)	105,300,000	105,300,000	
<b>20.00 Trade Payables</b>			
<b>Opening Balance</b>	987,401	747,160	
Add: Purchase / addition during the year (local)	51,770,409	232,155,302	
	<b>52,757,810</b>	<b>232,902,462</b>	
Less: Payment / adjustment during the year	(50,873,514)	(231,915,061)	
<b>Closing Balance</b>	<b>1,884,296</b>	<b>987,401</b>	
The details has been shown in "Schedule-07".			
<b>21.00 Liabilities for Expenses</b>			
Audit Fee Payable	427,006	633,504	
Welfare Expenses Payable	461,645	461,645	
Directors Remuneration Payable	983,138	988,567	
Salaries & Wages Payable (Head Office & Factory)	3,823,066	3,952,750	
Utilities Bill Payable	4,559,907	7,583,886	
Party Bill Payable / Provision for Interest	13,385,032	3,157,026	
Source VAT & Tax Payable	(463,862)	(1,854,551)	
	<b>23,175,932</b>	<b>14,922,828</b>	



	Amount in Taka	
	31-Dec-24	30-Jun-24
<b>21.01 Directors Remuneration Payable</b>		
Md. Nazrul Islam (Managing Director)	569,142	574,571
A H M Abdullah (Director)	218,396	218,396
Mahamudul Hasan (Director)	139,600	139,600
Consultantant Remuneration	56,000	56,000
	<b>983,138</b>	<b>988,567</b>
<b>21.02 Source Tax and VAT Payable</b>		
TDS on Party Bill	6,740,227	5,268,906
TDS on Salary & Remuneration	(20,014)	(26,189)
VAT Payable on Party Bill	(7,184,075)	(7,097,268)
	<b>(463,862)</b>	<b>(1,854,551)</b>
<b>22.00 Workers Profit Participation Fund &amp; Welfare Fund</b>		
<b>Opening Balance</b>	47,690,608	46,742,224
Add: Addition during this period	401,677	948,384
	<b>48,092,285</b>	<b>47,690,608</b>
Less: Paid during this period	-	-
	<b>48,092,285</b>	<b>47,690,608</b>
<b>23.00 Provision for Taxation</b>		
<b>Opening Balance</b>	24,872,073	11,809,919
Add: Provision made during the period (U/s 163 of ITA)	4,317,634	13,062,154
Less: Provision For Previous Years (Over) / Under	-	-
	<b>29,189,707</b>	<b>24,872,073</b>
Less: Adjustment during this period	-	-
	<b>29,189,707</b>	<b>24,872,073</b>
<b>24.00 Unclaimed Dividend Account</b>		
1 Dividend Year -2010	-	76
2 Dividend Year - 2011	-	92
3 Dividend Year - 2014	-	59
4 Dividend Year - 2015-2016	-	148
5 Dividend Year - 2016-2017	-	163
6 Dividend Year - 2017-2018	-	73,766
7 Dividend Year - 2018 -2019	4,743	618,658
9 Dividend Year - 2019 -2020	871,317	871,317
10 Dividend Year - 2020 -2021	765,815	765,815
11 Dividend Year - 2021 -2022	505,303	505,303
12 Dividend Year - 2022 -2023	348,044	348,044
13 Dividend Year - 2023 -2024	16,111,336	-
	<b>18,606,558</b>	<b>3,183,441</b>
The details has been shown in "Schedule-11".		
<b>25.00 Net Assets Value (NAV) Per Share</b>		
Net Assets Value	Note:-25.01	901,108,386
Number of shares outstanding		14,822,618
<b>NAV Per Share</b>		<b>60.79</b>
(Previous year's NAV restated on the basis of 14,822,618 shares)		
<b>25.01 Net Assets Value (NAV)</b>		
Total Assets		2,578,580,485
Less: Non-Current Liabilities		(444,294,952)
Less: Current Liabilities		(1,233,177,147)
		<b>901,108,386</b>
		<b>2,693,901,803</b>
		(522,218,011)
		(1,258,550,283)
		<b>913,133,509</b>



	Amount in Taka			
	Jul'24 to Dec'24	Jul'23 to Dec'23	Oct'24 to Dec'24	Oct'23 to Dec'23
<b>26.00 Revenue (Net of VAT)</b>				
Gross Sales	Note:-26.01	382,713,185	420,538,345	185,696,553
Less: VAT on Sales	Note:-26.03	(49,905,600)	(54,623,773)	(24,221,290)
		<b>332,807,585</b>	<b>365,914,572</b>	<b>161,475,263</b>
				<b>179,528,298</b>

**26.01 Gross Sales**

Sulphuric Acid	283,673,830	278,672,521	136,581,369	136,509,932
Alum Sulphate	98,876,203	139,092,235	49,115,183	68,339,639
Linear Alkyl Benzene Sulphonic Acid	163,151	2,773,589	-	1,468,383
Zinc Sulphate	-	-	-	-
Magnesium Sulphate	-	-	-	-
	<b>382,713,185</b>	<b>420,538,345</b>	<b>185,696,553</b>	<b>206,317,954</b>

(a) Product wise sales quantity, rate, value and VAT thereon during the years have

**26.02 Per Share Gross Sales**

Gross Sales	382,713,185	420,538,345	185,696,553	206,317,954
Number of Shares	14,822,618	14,822,618	14,822,618	14,822,618
Per Share Sales	<b>25.82</b>	<b>28.37</b>	<b>12.53</b>	<b>13.92</b>

Despite local and Global economic situation, political unrest after 12th National Parliament Election has a reason for decrease of gross sale as became our products has been consumed as a raw material of different Industrial sector. Since value of Gross sale has been decreased, thus per share sale has also been decreased.

**26.03 VAT on Sales**

VAT on Sulphuric Acid Sale	37,000,934	36,349,233	17,814,961	17,805,862
VAT on Alum Sulphate Sale	12,896,896	18,142,464	6,406,328	8,913,871
Linear Alkyl Benzene Sulphonic Acid	7,769	132,076	-	69,923
VAT on Zinc Sulphate Sale (Exempted)	-	-	-	-
VAT on Magnesium Sulphate Sale (Exempted)	-	-	-	-
	<b>49,905,600</b>	<b>54,623,773</b>	<b>24,221,290</b>	<b>26,789,656</b>

(a) Product wise Sales with quantity, rate, value and VAT thereon during the period

**27.00 Cost of Sales**

Raw Materials Consumed	Note:-27.01	181,787,854	187,679,797	85,840,914	81,107,608
Carriage Inward		3,000	7,100	-	7,100
Store & Spares used	Note:-27.02	190,500	2,056,949	75,250	1,233,260
Factory Overheads	Note:-27.03	41,488,492	68,865,605	21,069,387	35,626,014
<b>Cost of goods manufactured</b>		<b>223,469,846</b>	<b>258,609,451</b>	<b>106,985,551</b>	<b>117,973,982</b>
Opening Stock of Finished Goods		14,316,264	17,465,963	22,768,406	23,303,726
<b>Cost of goods available for sales</b>		<b>237,786,110</b>	<b>276,075,414</b>	<b>129,753,957</b>	<b>141,277,708</b>
Closing Stock of Finished Goods		(22,472,659)	(18,041,220)	(22,472,659)	(18,041,220)
		<b>215,313,451</b>	<b>258,034,194</b>	<b>107,281,298</b>	<b>123,236,488</b>

**27.01 Raw Materials Consumed**

Rock Sulphur		145,434,583	142,396,636	71,607,648	51,222,860
Alum Hydrate		36,353,271	42,701,374	14,233,266	27,302,961
Zinc Ash		-	-	-	-
Magnesium Powder		-	-	-	-
Linear Alkyl Benzene		-	2,581,787	-	2,581,787
		<b>181,787,854</b>	<b>187,679,797</b>	<b>85,840,914</b>	<b>81,107,608</b>

(a) Movement of raw materials stock showing opening stock, purchased and consumed during the year and closing stock quantity and value have been shown in "Schedule-02".

(b) Raw materials stock had been valued at weighted average purchase price.

**27.02 Store & Spares Used**

Opening Balance		4,517,225	2,623,814	4,824,993	2,940,560
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	Amount in Taka			
	Jul'24 to Dec'24	Jul'23 to Dec'23	Oct'24 to Dec'24	Oct'23 to Dec'23
Add: Purchase During the year	786,847	1,533,630	363,829	393,195
<b>Store &amp; Spares available for Used</b>	<b>5,304,072</b>	<b>4,157,444</b>	<b>5,188,822</b>	<b>3,333,755</b>
<b>Less: Used during the year</b>	<b>190,500</b>	<b>2,056,949</b>	<b>115,250</b>	<b>1,233,260</b>
For Production	190,500	2,056,949	115,250	1,233,260
For BMRE (Capital WIP).	-	-	-	-
<b>Closing Balance</b>	<b>5,113,572</b>	<b>2,100,495</b>	<b>5,073,572</b>	<b>2,100,495</b>

#### 27.03 Factory Overheads

Air & Water Test Fee	35,600	34,800	17,800	17,800
Gas Bill	472,017	18,237,349	129,384	8,774,581
Electric Bill	1,857,815	1,565,802	1,532,594	824,090
Packing Materials	412,500	1,054,220	201,500	844,000
Wages & Salaries including Overtime & Bonus	19,229,428	22,799,884	9,669,928	11,679,462
Chemical Purchase for ETP/ATP/LAB	648,820	989,468	312,295	354,113
Daily Labor & Wages (Misc. Work)	42,825	140,630	-	18,130
Fork Lift Expenses	157,307	472,825	94,925	338,075
Oxygen & L.P Gas Purchase	115,050	151,900	34,300	49,750
Labor Bill for Alum Breaking	479,358	1,332,606	152,108	904,046
Loading & Unloading charges	28,950	228,180	5,450	214,660
Oil & Lubricant	114,340	481,750	380	469,650
Medical Expenses (Factory)	29,476	44,674	2,020	17,714
Repairs & Maintenance (General -Factory)	-	1,278,275	-	1,253,860
Repairs & Maintenance (Plant & Machinery)	2,600	322,394	-	49,415
Transport License	160,000	340,000	60,000	120,000
Factory Depreciation	<b>Note:-27.04</b>	<b>17,702,406</b>	<b>19,390,849</b>	<b>8,856,703</b>
		<b>41,488,492</b>	<b>68,865,606</b>	<b>21,069,387</b>
				<b>35,626,014</b>

#### 27.04 Factory Depreciation

Depreciation on Plant & Machinery	13,491,080	14,961,220	6,751,040	7,481,852
Depreciation on Factory Building	4,188,918	4,409,387	2,094,459	2,204,694
Depreciation on Factory Boundary Wall	6,266	7,371	3,133	3,686
Depreciation on Laboratory Equipment	16,142	12,871	8,071	6,436
	<b>17,702,406</b>	<b>19,390,849</b>	<b>8,856,703</b>	<b>9,696,668</b>

#### 28.00 Administrative, Selling and Distribution Expenses

Salaries & Allowances including Eid Bonus (Office)	5,954,072	6,916,000	2,978,259	3,294,530
Annual Subscription to Listed Companies	-	56,000	-	56,000
Director Remuneration	<b>Note:-28.01</b>	<b>4,800,000</b>	<b>4,800,000</b>	<b>2,400,000</b>
Bank Charges and Commission	456,173	539,511	376,150	533,835
Business Development Expenses	-	721,500	-	684,000
Car Repairs & Maintenance	274,890	549,376	167,420	122,020
CDBL Line Charges	18,900	18,900	9,450	9,450
Charity & Donation (Factory & Office)	47,500	87,570	32,500	84,570
Computer Operating Expenses	79,446	106,300	42,246	44,190
Credit Rating Expenses	80,625	80,625	80,625	80,625
Consultant Remuneration	360,000	360,000	180,000	360,000
Conveyance (Office & Factory)	46,030	78,905	16,705	36,835
Dish Bill (Factory & Office)	7,500	10,200	2,400	5,100
Electric Bill (Office)	124,529	365,507	56,670	162,649
Entertainment & Lunch Exp. (Office & Factory)	343,564	685,980	184,313	337,939
Gas Bill (Office)	6,400	14,500	3,160	8,010
Insurance Expenses	468,798	904,475	468,798	904,475
Internet Expenses (Factory & Office)	149,692	112,000	74,542	56,000
License Renewal Expenses	275,235	267,252	156,730	156,614
Loan Processing Expenses	-	-	-	-
Medical Expenses	36,975	-	36,975	-



	Amount in Taka			
	Jul'24 to Dec'24	Jul'23 to Dec'23	Oct'24 to Dec'24	Oct'23 to Dec'23
Mobile Expenses (Office & Factory)	49,750	111,105	23,850	54,600
News Paper & Periodicals (Factory & Office)	4,557	6,208	2,315	2,849
Office Expenses (Factory & Office)	50,875	134,359	29,390	56,673
Audit Fee	316,752	316,752	158,376	158,376
Annual General Meeting & Board Meeting Expenses	115,980	203,590	115,980	203,590
Office Stationery (Factory & Office)	153,246	192,796	67,911	119,703
Oil & Fuel Expenses	400,621	667,181	293,459	333,555
Parking & Toll Charge	22,270	31,716	8,260	17,480
Photocopy Charge (Factory & Office)	2,290	69,954	1,640	500
Postage & Courier and Fax Exp.	6,560	3,990	4,355	1,780
Renewal of Tax Token & Fitness Certificate	7,757	81,715	7,757	3,450
Repair & Maintenance-Office Equipment	29,150	71,090	8,250	32,090
Notary & Stamp Purchase	33,651	47,948	11,165	21,758
Telephone Bill (Office)	3,156	3,114	1,557	1,557
Travelling Expenses	117,837	-	84,000	-
Water Bill (Office & Factory)	46,413	45,792	19,398	20,352
Fish & Deer Upkeep (Factory)	27,150	51,080	12,430	24,050
Tree Plantation	-	24,230	-	4,760
Carriage Outward	464,690	1,841,705	361,089	536,700
Tender Documentation Charges	32,500	63,408	16,000	30,845
Advertisement & Publicity	-	462,853	-	292,099
Loading & Unloading (Outward)	40,821	1,120,050	40,821	432,990
Depreciation (Office)	1,448,187	1,541,198	724,240	774,664
	<b>16,904,541</b>	<b>23,766,435</b>	<b>9,259,186</b>	<b>12,461,263</b>

#### 28.01 Director Remuneration

(i) Md. Nazrul Islam, Managing Director	2,400,000	2,400,000	1,200,000	1,200,000
(ii) Mr. A.H.M Abdullah, Director	1,500,000	1,500,000	750,000	750,000
(iii) Mr. Mahmudul Hasan, Director	900,000	900,000	450,000	450,000
(v) EID Bonus (For Director'S)	-	-	-	-
	<b>4,800,000</b>	<b>4,800,000</b>	<b>2,400,000</b>	<b>2,400,000</b>

#### 28.02 Depreciation (Office)

Depreciation on Motor Vehicles	608,357	675,952	304,178	337,976
Depreciation on Bi-Cycle	86	96	43	48
Depreciation on Furniture & Fixture	143,289	155,978	71,644	79,435
Depreciation on Office Equipment	257,083	263,765	128,688	134,502
Depreciation on Computer	39,623	44,025	19,811	22,012
Depreciation on Generator	14,689	16,322	7,345	8,161
Depreciation on ROU Asset	385,060	385,060	192,530	192,530
	<b>1,448,187</b>	<b>1,541,198</b>	<b>724,240</b>	<b>774,664</b>

#### 29.00 Finance Expenses

Interest on Agrani Bank C.C (Hypo)	43,882,078	34,056,665	22,284,948	16,960,812
Interest on Stimulus Package Loan	12,913,663	9,921,604	6,535,350	4,920,934
Interest on Project Loan	35,905,292	27,713,837	17,990,480	13,964,642
Interest on IPDC Loan	1,206,418	1,538,745	569,400	735,266
Interest on Lease Liability	210,041	242,240	105,020	121,120
	<b>94,117,492</b>	<b>73,473,091</b>	<b>47,485,198</b>	<b>36,702,774</b>

#### 30.00 Non-operating Income

Fish Sale	1,326,875	640,000	796,125	-
Misc. Sales Income	636,250	65,000	381,750	-
	<b>1,963,125</b>	<b>705,000</b>	<b>1,177,875</b>	<b>-</b>

#### 31.00 Income Tax Expenses

Major component of tax expenses

In compliance with the requirements of para - 79 of IAS-12:Income tax, the major components of tax expenses are given below:



	Amount in Taka			
	Jul'24 to Dec'24	Jul'23 to Dec'23	Oct'24 to Dec'24	Oct'23 to Dec'23
Current Tax Expense (Provisional)	4,317,634	5,538,821	1,164,933	3,485,877
Deferred Tax Expenses /(Income)	(2,517,355)	(2,723,803)	(4,089,055)	(542,314)
	<u>1,800,279</u>	<u>2,815,018</u>	<u>(2,924,122)</u>	<u>2,943,563</u>

**31.01 Reconciliation of Tax Expenses with Accounting Profit and Applicable Effective Tax Rate.**

Net profit before tax	8,033,549	10,805,573	(1,307,184)	6,788,357
Statutory Tax @ 22.5%	1,807,548	2,431,254	(294,116)	1,527,380
<b>Income Tax Act u/s 163</b>				
a) Tax 0.60% U/s 163 of ITA,2023	1,996,846	2,195,487	968,852	1,077,170
b) Tax U/s 89 of ITA,2023	4,317,634	5,538,821	1,164,933	3,485,877
c) Tax on applicable rate	1,807,548	2,431,254	(294,116)	1,527,380
<b>Current Tax Expenses whichever is higher</b>	<u>4,317,634</u>	<u>5,538,821</u>	<u>1,164,933</u>	<u>3,485,877</u>
<b>Effective Tax Rate</b>	<b>53.75%</b>	<b>51.26%</b>		

Current tax has been charged at the rate applicable to the company, subject to provision of section 163 taking higher income of- (a) at the rate of 0.60% of total gross receipts,(b) tax deducted at source for corporate sales u/s 89 and tax deducted at source of bank interest income u/s 102, (c) at the applicable tax rate on taxable income. The company recognised current tax expense of BDT 4,317,634/- . The effective tax rate is also 53.75% of profit before statutory tax.

**31.02 Deferred Tax Expense/(Income)**

	Amount in Taka	
	31-Dec-24	31-Dec-23
Carrying Value of Fixed Assets (WDV) at Balance Sheet Date	797,822,538	836,090,209
Less: Revaluation Increase	(304,994,382)	(309,373,896)
<b>Net Carrying Cost</b>	<b>492,828,156</b>	<b>526,716,313</b>
Less: Land Value	(106,402,620)	(106,402,620)
<b>Net Carrying cost (Net of Land &amp; Land Development) (A)</b>	<b>386,425,536</b>	<b>420,313,693</b>
<b>Right-of-Use (ROU) Asset (B)</b>	<b>3,465,531</b>	<b>4,335,651</b>
<b>Lease Liability ( C )</b>	<b>(4,014,822)</b>	<b>(5,212,542)</b>
<b>Total Carrying Value at Balance Sheet Date (A+B-C)</b>	<b>385,876,245</b>	<b>419,436,802</b>
Less: Tax Based WDV (Estimated)	(202,313,223)	(223,681,467)
<b>Temporary Taxable Differences</b>	<b>183,563,023</b>	<b>195,755,335</b>
<b>Deferred Tax on Depreciation on Revaluation-Increase</b>		
Deferred Tax Liability on Temporary Taxable Difference @ 22.5%	41,301,680	44,022,451
Deferred Tax on Depreciation on Revaluation Increase through OCI	471,251	514,139
<b>Deferred Tax Liability on 31st December, 2024</b>	<b>41,772,932</b>	<b>44,536,590</b>
Less: Opening Deferred Tax Liability	(43,819,035)	(46,746,254)
Less: Deferred Tax on Revaluation Transferred to Revaluation Reserve	(471,251)	(514,139)
<b>Deferred Tax Expenses (Income) Recognised during the period</b>	<b>(2,517,355)</b>	<b>(2,723,803)</b>

**32.00 Earning per share (EPS)**

Basic Earning Per Share , as per IAS - 33 ,  
is calculated as below:

<b>EPS =</b>	<b>Net Profit After Tax</b>	<b>=</b>	<b>6,233,269</b>	<b>7,990,556</b>	<b>1,616,937</b>	<b>3,844,795</b>
			<b>14,822,618</b>	<b>14,822,618</b>	<b>14,822,618</b>	<b>14,822,618</b>
			<b>0.42</b>	<b>0.54</b>	<b>0.11</b>	<b>0.26</b>

Sales has been decreased by 9% as against same period of the previous year.Though Cost of Goods Sold, Administrative, Selling and Distribution Expenses has been decreased ,but Financial Expenses has been increased by 28.10% against the same Period of the previous year due to increase of bank interest rate , which causes deviation on EPS.



	Amount in Taka	
	Jul'24 to Dec'24	Jul'23 to Dec'23
<b>33.00 Cash Receipts From Customers and Others</b>		
Gross Sales	382,713,187	420,538,345
Non Operating Income	1,963,125	705,000
Trade Receivables_ Decrease (Increase)	106,508,245	85,340,746
Loan & Advance - Net of VAT & Tax _Decrease / (Increase)	5,892,508	62,235,053
	<b>497,077,065</b>	<b>568,819,144</b>
<b>34.00 Cash paid to Suppliers and Others</b>		
Raw Materials Purchase	125,350,343	316,172,394
Stores & Spares Purchase	786,847	1,533,630
Material in Transit_ Increase / (Decrease)	(52,534,495)	(66,592,808)
Trade Payables-(Increase) / Decrease	(896,895)	(739,588)
	<b>72,705,801</b>	<b>250,373,628</b>
<b>35.00 Cash paid to Employees and for Other Expenses</b>		
Salaries & Allowances including Eid Bonus (Office)	25,183,500	29,715,884
Carriage Inward	3,000	7,100
Factory Overheads (Excl. Wages & Salary and Depreciation)	4,556,658	26,674,873
Administrative & Marketing Exp. (Excd.Salaries, Depr. & Exch. Loss)	9,502,283	15,309,238
Finance costs	94,117,492	73,473,090
Liabilities for Expenses _ Decrease (Increase)	(8,288,201)	943,595
	<b>125,074,731</b>	<b>146,123,780</b>
<b>36.00 Cash paid for VAT &amp; Tax</b>		
<b>(a) Payment of VAT</b>	<b>52,150,876</b>	<b>78,301,412</b>
VAT Deposit in Cash	35,100,000	34,300,000
VAT Paid at Import	1,109,142	10,552,192
AT Paid at Import	13,558,658	30,362,979
VAT on Utility Bill	2,383,076	3,086,241
<b>(b) Payment of Tax</b>	<b>18,242,402</b>	<b>35,901,800</b>
AIT on Import	13,743,654	30,362,979
AIT Deduction from Sale Bill	4,317,634	5,538,821
AIT on Interest income	68,614	
AIT on Vehicals	112,500	
Payment of Tax in Cash	-	
<b>Total (A+B)</b>	<b>70,393,278</b>	<b>114,203,212</b>
<b>37.00 Acquisition of Non-current Assets</b>		
Addition to Fixed Assets (Net of Adjustment)	677,500	429,900
Addition for Capital Work in Progress	102,600,385	827,700
Payment of Lease Liability	(174,944)	(210,041)
	<b>103,102,941</b>	<b>1,047,559</b>
<b>38.00 Loan Received</b>		
Loan from Agrani Bank	(3,972,101)	2,535,776
Project Loan from Agrani Bank (Interest)	35,905,292	27,763,837
Term Loan from IPDC Finance (Interest)	1,206,418	1,538,745
Short term Loan Received	64,250,000	4,000,000
	<b>97,389,609</b>	<b>35,838,358</b>



Amount in Taka	
Jul'24 to Dec'24	Jul'23 to Dec'23

**39.00 Loan Repaid**

Project Loan Payment to Agrani Bank	107,728,005	17,400,000
Term Loan Payment from IPDC Finance	5,435,605	6,522,726
Short term Loan Repayment	114,978,559	66,834,136
	<b>228,142,169</b>	<b>90,756,862</b>

**40.00 Dividend Paid**

Dividend Paid	2,364,035	2,318,145
Less: Sale of Fraction Share	-	-
	<b>2,364,035</b>	<b>2,318,145</b>

**41.00 Net Operating Cash Flow Per Share (NOCFPS)**

Net Operating Cash Flows	228,903,256	58,118,524
Weighted average number of shares	14,822,618	14,822,618
	<b>15.44</b>	<b>3.92</b>

Collection from Sales and Trade Debtors was decreased by Tk. 71,742,379/- and Payment for Raw Materials & Trade Creditors was also decreased by Tk. 177,673,752/- Wages & Others Expenses and Payment of VAT and Tax is Decreased by Tk. 21,043,424/- and Tk. 43,809,934/- respectively against the same period of the previous year. As a result Cash Flow from Operating Activities stand at TK.228,903,256/- which causes the significant deviation in NOCFPS.

**42.00 Reconciliation of Net Profit with Cash Flows from Operating Activities**

Profit before Tax	8,033,549	10,805,573
<b>Adjustment for:</b>		
Add: Depr. on Property, Plant and Equipment	18,765,533	20,546,987
Add: Depreciation of ROU Assets	385,060	385,060
Add: Contribution to WPFF	401,677	540,279
Add: Exchange Loss	-	-
Add /Less: (Incr.) / Decr. in Inventory	100,219,264	(61,951,727)
Add / Less: (Incr.) / Decr. in Trade Receivables	106,508,245	85,340,746
Add / Less: (Incr.) / Decr. in Loans, Adv. & Deposits (Excl. VAT)	55,798,108	116,858,826
Add / Less: Incr. / (Decr.) in Trade Payables	896,895	739,587
Add / Less: Incr. / (Decr.) in Liabilities for Expenses	8,288,201	(943,595)
<b>Cash Generated from Operations</b>	<b>299,296,532</b>	<b>172,321,736</b>
Less: VAT & Income Tax Paid	(70,393,276)	(114,203,212)
<b>Net Cash (used in) / generated from operating activities</b>	<b>228,903,256</b>	<b>58,118,524</b>

**43.00 Depreciation of Revaluation Adjustment**

Depreciation on Revaluation adjustment	2,094,451	2,285,063
	<b>2,094,451</b>	<b>2,285,063</b>

(a) Depreciation on partial revaluation increase of Plant & Machinery as well as Building had been charged during the period 2024-2025, 2nd Quarter(July,24 to Dec,24) amounting to Tk. 20,94,450/- and adjusted in statement of Changes in Equity. Details has been shown in "Schedule-09".



**44.00 Provision of tax liability between accounts and Final Assessment**

Assessment Year	Accounting Year	Tax Provision as per Accounts	Tax Liability as per Final Assessment	Difference of Tax Provision as per Final Assessment	Adjustment of Advance of Tax	Tax Liability Provision
2015-2016	2014	11,017,752	11,017,752	U/s 82BB	-	-
2016-2017	2016	14,853,225	14,853,225	U/s 82BB	-	-
2017-2018	2016-2017	11,633,292	11,633,292	U/s 82BB	-	-
2018-2019	2017-2018	15,697,637	15,697,637	U/s 82BB	-	-
2019-2020	2018-2019	46,838,132	46,838,132	U/s 82BB	-	-
2020-2021	2019-2020	42,542,869	42,542,869	U/s 82BB	-	-
2021-2022	2020-2021	22,061,365	22,061,065	U/s 82BB	-	300
2022-2023	2021-2022	18,197,965			-	18,197,965
2023-2024	2022-2023	11,809,619			-	11,809,619
2024-2025	2023-2024	4,317,634			-	4,317,634
<b>Total</b>		<b>198,969,490</b>	<b>164,643,972</b>	-	-	<b>34,325,518</b>

**45.00 Proposed Dividend**

(a) Cash Dividend Tk. 17,787,141.60/-

Cash Dividend has been recommended by the board of Directors on paid-up capital of Tk.

148,226,180/-@ 12 % in their meeting held on 29 October 2024 and subsequently approved by the shareholders in the 42th AGM held on 26 December,2024 for approval.

**46.00 Additional Information as per Requirement of the Companies Act, 1994**

(a) Total number of factory staffs (each received annual salaries & wages Tk. 16,000 & above ) was 84 nos.

(b) Total number of H/O staffs ( each received annual salaries & wages Tk. 16,000 & above) was 17 nos.

(C ) Payment to Directors as Remuneration & Perquisite in the Period has been shown in Note-29.01.

**47.00 Plant Capacity & Utilization**

Name of Products	Attainable Capacity (Qty.M.Ton)		Actual Production	
	Annual	Half Yearly	(Qty M.Ton)	% of Capacity
Sulphuric Acid	48,000.000	24,000.000	21,376.957	89.07%
Alum Sulphate	18,000.000	9,000.000	2,741.600	30.46%
Linear Alkyl Benzene Sulphonic Acid	7,200.000	3,600.000	-	0.00%

**48.00 Payment in Foreign Currency & Foreign Currency Earned**

(a) No payment in foreign currency (except import cost of materials) was made in the Period.

(b) No foreign currency was earned in the Period.

**49.00 Commission, Brokerage & Discount to the Selling Agent**

Company had no selling agent as such no payment of commission, brokerage and discount was made.

**50.00 Contingent Liability**



Commissioner of Customs, Excise and VAT Directorate, Dhaka has raised claim amounting to Tk. 41,427,896 based on their audit objection vide letter dated 11.08.2014. Against this claim, company has filed appeal with Appellate Commissioner on deposit of amount Tk. 4,142,790. The case is still pending with appellate Tribunal. Another demand claimed by Customs Excise and Vat Commissionarate, Dhaka by Cancelling rebate for Tk. 22,81,103/- and imposed fine for Tk.45,42,206/- as beacuse non- submission of price declaration in time. Against this claim a writ petition has been filed before the Hon'ble High Court Division. Hon'ble Justice stayed the order of claim and the writ petition now pending for hearing. No additional Liability has been accounted.

#### 51.00 Related Parties & Transactions

Related parties and transactions are considered in line with IAS-24 as under:

Related parties disclosure , details of which are as follows

##### a) Short Term Employee Benefit:

###### i) Director Remuneration

Name	Designation	Amount in taka	
		Jul'24 to Dec'24	
		Total	Payable
Md. Nazrul Islam	Managing Director	2,400,000	334,571
Mr. A.H.M. Abdullah	Director	1,500,000	218,396
Mr. Mahmudul Hasan	Director	900,000	139,600
Festival Bonus		-	240,000

###### ii) Top Five Salaried Officers

Name	Designation	Amount in taka	
		Jul'24 to Dec'24	
		Total	Payable
Shamsul Huq	Company Secretary	555,252	92,542
Md. Ali Hasan	Chief Financial Officer	869,352	144,892
Md. Abu Taher Bhuyan	General Manager ( Factory)	729,654	121,609
Md. Milan Hossain- ACS	Manager ( F & A)	500,100	84,350
A S M Farhan Reza	Maintenance Eng. (Civil)	581,766	96,961

###### b) Post Employees Benefits : Nil

###### c) Others Long-Term Benefits: Nil

###### d) Termination Benefits: Nil

###### e) Share - Based Payment : Nil

###### f) Short Term Loan with Managing Director:

Short Term loan to Managing Director (Mr. Nazrul Islam) was free of interest.

SN	Name of Party	Opening Balance	Transaction		Closing Balance
			Taken	Refund	
1	Md. Nazrul Islam	71,301,258	64,250,000	114,978,559	20,572,699
2	A.H.M Abdullah	105,300,000	-	-	105,300,000
		<b>176,601,258</b>	<b>64,250,000</b>	<b>114,978,559</b>	<b>125,872,699</b>

###### g) Apart from the above, the company didn't made any transaction with related parties in normal course of business and or a arm's length basis.



**52.00 Recent Events and Trends in our business view:**

Though Cost of Goods Sold and Administrative ,Selling and Distribution Expenses has also been decreased but Financial Expenses has been increased significantly for the same period of the previous year due to increase of bank interest rate. Sales has been decreased by 9 % as against same period of the previous year due to volatile situation/short demand of local industries and Tax expenses has been increased due to supply sales and effect of Deffered Tax , which causes significant effect on our industry.

**53.00 Event after the Reporting Period**

There is no other significant events after the reporting date that may affect the reported amounts in the financial statements of the Company for the period ended 31 Dec 2024.



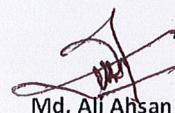
Md. Anwar Shamim  
Chairman



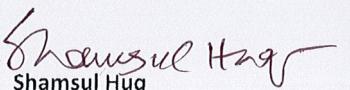
Md. Nazrul Islam  
Managing Director



A.H.M Abdullah  
Director



Md. Ali Ahsan  
Chief Finance Officer



Shamsul Haq  
Company Secretary

Dated; Dhaka  
January 30, 2025



**WATA CHEMICALS LIMITED**  
**Schedule of Property, Plant & Equipment (PPE)**  
As at 31st December, 2024

Schedule-01

SL No.	Name of Assets	Cost / Revaluation			Rate	As on 01.07.2024	Depreciation this period	Adjustment this period	As on 31.12.24	Written Down Value 31.12.24
		As at 01.07.2024	Addition this period	Total 31.12.24						
01	Land & Land Development	106,402,620	-	106,402,620	-	463,639,868	13,491,080	-	477,130,948	106,402,620
02	Plant & Machinery & Equip.	984,041,469	660,000	984,701,469	10%	95,753,632	4,188,917	-	99,942,549	507,570,521
03	Factory Building	263,310,331	-	263,310,331	5%	700,927	6,266	-	707,193	163,367,782
04	Boundary Wall	784,468	-	784,468	15%	431,703	16,143	-	447,846	77,275
04	Laboratory Equipment	646,944	-	646,944	15%	19,221,189	608,357	-	19,829,546	199,098
05	Motor Vehicles	31,388,326	-	31,388,326	10%	5,200	3,477	86	3,564	11,558,780
06	Bi-Cycle	5,200	-	5,200	10%	6,367,134	10%	143,289	-	3,644,645
07	Furniture & Fixture	6,367,134	-	6,367,134	10%	4,313,540	257,083	-	4,570,622	2,722,489
08	Office Equipment	9,443,524	17,500	9,461,024	10%	585,850	39,623	-	625,473	4,890,402
09	Computer & Software	1,378,308	-	1,378,308	10%	989,835	10%	696,048	-	752,835
10	Generator	989,835	-	989,835	10%	1,405,435,659	588,847,589	18,765,533	-	710,737
<b>Total as no 30.12.24</b>		<b>1,404,758,159</b>	<b>677,500</b>	<b>-</b>					<b>607,613,122</b>	<b>797,822,537</b>
<b>Total as no 30.06.24</b>		<b>1,403,911,559</b>	<b>846,600</b>	<b>-</b>					<b>547,704,264</b>	<b>41,143,325</b>
				<b>1,404,758,159</b>						<b>588,847,589</b>
										<b>815,910,571</b>
<b>Particulars</b>										
Depreciation on Sulfuric Acid Plant Unit-1	38,655,994	-				38,655,994	x	10%		Depreciation
Depreciation on Sulfuric Acid Plant Unit-2	169,066,869	-				169,066,869	x	10%	=	1,932,800
Depreciation on Alum Sulphate Plant Unit-1	14,041,530	-				14,041,530	x	10%	=	8,453,343
Depreciation on Zinc Plant	12,581,398	-				12,581,398	x	10%	=	702,077
Depreciation on Magnesium Plant	22,069,850	-				22,069,850	x	10%	=	629,070
Depreciation on Utilities Plant	13,185,962	660,000				13,845,962	x	10%	=	1,103,493
<b>Total</b>	<b>269,601,603</b>	<b>660,000</b>				<b>270,261,603</b>				<b>670,298</b>
										<b>13,491,080</b>

**NB:** (a) Depreciation has been charged following reducing balance method.

(b) Depreciation on addition has been charged for the period from the date of acquisition.

(c) Depreciation has been charged on Plant & Machinery which were in use as under:

Particulars	WDV	Addition	Depreciable Value	Rate		Depreciation
Depreciation on Sulfuric Acid Plant Unit-1	38,655,994	-	38,655,994	x	10%	=
Depreciation on Sulfuric Acid Plant Unit-2	169,066,869	-	169,066,869	x	10%	=
Depreciation on Alum Sulphate Plant Unit-1	14,041,530	-	14,041,530	x	10%	=
Depreciation on Zinc Plant	12,581,398	-	12,581,398	x	10%	=
Depreciation on Magnesium Plant	22,069,850	-	22,069,850	x	10%	=
Depreciation on Utilities Plant	13,185,962	660,000	13,845,962	x	10%	=
<b>Total</b>	<b>269,601,603</b>	<b>660,000</b>	<b>270,261,603</b>			<b>13,491,080</b>



**WATA CHEMICALS LIMITED**  
**Schedule of Property, Plant & Equipment (PPE)**  
As at 31st December, 2023

**Schedule-01**

Sl. No.	Name of Assets	Cost / Revaluation			Rate	As on 01.07.2023	Depreciation	As on 31.12.23	Written Down Value 31.12.23
		As at 01.07.2023	Addition this period	Adjustment this period					
01	Land & Land Development	106,402,620	-	-	106,402,620	-	-	-	106,402,620
02	Plant & Machinery & Equip.	983,889,869	104,600	-	983,994,469	10%	433,690,665	14,961,220	448,651,885
03	Factory Building	263,310,331	-	-	263,310,331	5%	86,934,858	4,409,387	91,344,245
04	Boundary Wall	784,468	-	-	784,468	15%	686,184	7,371	693,555
04	Laboratory Equipment	571,944	-	-	571,944	15%	400,337	12,871	413,208
05	Motor Vehicles	31,388,326	-	-	31,388,326	10%	17,869,285	675,952	18,545,237
06	Bi-Cycle	5,200	-	-	5,200	10%	3,286	96	3,382
07	Furniture & Fixture	6,248,134	115,700	-	6,363,834	10%	3,186,425	155,978	3,342,403
08	Office Equipment	8,942,524	209,600	-	9,152,124	10%	3,772,019	263,765	4,035,784
09	Computer & Software	1,378,308	-	-	1,378,308	10%	497,799	44,025	541,824
10	Generator	989,835	-	-	989,835	10%	663,404	16,322	679,726
	<b>Total as no 30.12.24</b>	<b>1,403,911,559</b>	<b>429,900</b>	<b>-</b>	<b>1,404,341,459</b>	<b>547,704,262</b>	<b>20,546,987</b>	<b>-</b>	<b>568,251,249</b>
									<b>836,090,210</b>

**NB:** (a) Depreciation has been charged following reducing balance method.

(b) Depreciation on addition has been charged for the period from the date of acquisition.

(c) Depreciation has been charged on Plant & Machinery which were in use as under:

Particulars	WDV	Addition	Depreciable Value	Rate	Depreciation
Depreciation on Sulfuric Acid Plant Unit-1	42,951,105	-	42,951,105	10%	2,147,555
Depreciation on Sulfuric Acid Plant Unit-2	187,852,077	-	187,852,077	10%	9,392,604
Depreciation on Alum Sulphate Plant Unit-1	15,601,700	-	15,601,700	10%	780,085
Depreciation on Zinc Plant	13,979,331	-	13,979,331	10%	698,967
Depreciation on Magnesium Plant	24,522,056	-	24,522,056	10%	1,226,103
Depreciation on Utilities Plant	14,268,437	104,600	14,373,037	10%	715,907
<b>Total</b>	<b>299,174,706</b>	<b>104,600</b>	<b>299,279,306</b>		<b>14,961,220</b>



**WATA CHEMICALS LIMITED**  
**Movement of Raw Materials Stock**  
**For the Period Ended 31st December' 2024**

**Schedule-02**

Particulars	Opening Stock		Purchased during the period		Adj. during the period		Consumption		Closing Stock	
	1-Jul-24	Jul'24 to Dec'24	Qty. (M.Ton)	Amount in Taka	Qty. (M.Ton)	Amount in Taka	Qty. (M.Ton)	Amount in Taka	Qty. (M.Ton)	Amount in Taka
Rock Sulphur	2,943.819	56,762,725	6,064.000	119,870,793	-	-	7,544.253	145,434,583	1,463.566	31,198,935
Alumina Hydrate	66.494	36,151,331	100.671	5,042,945	87.321	436,605	771.120	36,353,271	84.366	5,641,610
Zinc Ash	1.980	46,728	-	-	-	-	-	-	1.980	46,728
Magnesium Powder	1.340	30,150	-	-	-	-	-	-	1.340	30,150
Linear Alkyl Benzene	23.750	4,087,817	-	-	-	-	-	-	23.750	4,087,817
<b>Total</b>	<b>3,638.383</b>	<b>97,442,751</b>	<b>6,164.671</b>	<b>124,913,738</b>	<b>87.321</b>	<b>436,605</b>	<b>8,315.373</b>	<b>181,787,854</b>	<b>1,575,002</b>	<b>41,005,240</b>

**Raw Materials consumption in relation with production (Input Ratio)**  
**For the Period Ended 31st December' 2024**

Product Name	Raw Materials Used		Production	Input Ratio (Per Ton)	Consumption of RM	Purchased Raw Materials used	Own Product Internal used	Own Product Intended used	Value of Consumed Materials	
	Qty. (M.Ton)	Production							Average rate (Per M.Ton)	in Taka
Sulphuric Acid	21,376.96	0.350	7,544.253	-	145,434,583	-	-	-	19,278	
Aluminum Sulphate	2,741.60	0.290	771.120	1,588.392	36,353,271	-	-	-	47,143	
Do	2,741.60	0.579	-	-	-	10,806,362	-	-	6,803	
Zinc Sulphate	-	0.380	-	-	-	-	-	-	-	
Do	-	0.620	-	-	-	-	-	-	6,803	
Magnesium Sulphate	-	0.180	-	-	-	-	-	-	-	
Do	-	0.820	-	-	-	-	-	-	6,803	
LABSA	-	0.750	-	-	-	-	-	-	-	
Do	-	0.105	-	-	-	-	-	-	19,278	
<b>Total</b>	<b>26,860.16</b>	<b>8,315.373</b>	<b>1,588.392</b>	<b>181,787,854</b>	<b>10,806,362</b>					

**Movement of Raw Materials Stock**

**For the Period Ended 31st Dec, 2023**

Particulars	Opening Stock		Purchased during the period		Adj. during the period		Consumption		Closing Stock	
	1-Jul-23	Jul'23 to Dec'23	Qty. (M.Ton)	Amount in Taka	Qty. (M.Ton)	Amount in Taka	Qty. (M.Ton)	Amount in Taka	Qty. (M.Ton)	Amount in Taka
Rock Sulphur	1,868.219	50,191,616	12,342,000	237,498,165	-	-	7,272.650	142,396,636	6,937,569	145,293,145
Alumina Hydrate	92.523	4,123,751	1,602,941	78,674,230	-	-	913.750	42,701,374	781.714	40,096,606
Zinc Ash	1.980	46,728	-	-	-	-	-	-	1.980	46,728
Magnesium Powder	1.340	30,150	-	-	-	-	-	-	1.340	30,150
Linear Alkyl Benzene	38.750	6,669,617	-	-	-	-	-	-	23.750	4,087,860
<b>Total</b>	<b>2,002.812</b>	<b>61,061.861</b>	<b>13,944.941</b>	<b>316,172,395</b>	<b>-</b>	<b>-</b>	<b>8,201.400</b>	<b>187,679,797</b>	<b>7,746,353</b>	<b>189,554,489</b>



**WATA CHEMICALS LIMITED**  
**Movement of Finished Goods Stock**  
**For the Period Ended 31st December' 2024**

Schedule-03

Particulars	Opening Stock		Production during the period	Internal Used during the period	Sale during the period	Closing Stock
	1-Jul-24	Jul'24 to Dec'24			Jul'24 to Dec'24	31st Dec-2024
Qty. M.Ton	Amount in Taka	Qty. M.Ton	Qty. M.Ton	Qty. M.Ton	Qty. M.Ton	Amount in Taka
Sulphuric Acid	728.345	7,370,518	21,376.957	-	19,233.550	1,283.360
Alumina Sulphate	325.100	6,609,283	2,741.600	1,588.392	2,947.600	119.100
Linear Alkyl Benzene Sulphonic Acid	2.000	264,507	-	-	1.000	1.000
Zinc Sulphate	2.000	39,096	-	-	-	2.000
Magnesium Sulphate	2.000	32,860	-	-	-	2.000
<b>Total</b>	<b>1,059.445</b>	<b>14,316,264</b>	<b>24,118.557</b>	<b>1,588.392</b>	<b>22,182.150</b>	<b>1,407.460</b>
						<b>22,472.659</b>

**WATA CHEMICALS LIMITED**  
**Movement of Finished Goods Stock**  
**For the Period Ended 31st Dec, 2023**

Particulars	Opening Stock		Production during the period	Internal Used during the period	Sale during the period	Closing Stock
	1-Jul-23	Jul'23 to Dec'23			Jul'23 to Dec'23	31st Dec 2024
Qty. M.Ton	Amount in Taka	Qty. M.Ton	Qty. M.Ton	Qty. M.Ton	Qty. M.Ton	Amount in Taka
Sulphuric Acid	416.815	5,096,034	20,773.000	-	18,894.650	404.565
Alumina Sulphate	479.100	9,859,878	3,151.000	1,890.600	3,218.000	412.100
Linear Alkyl Benzene Sulphonic Acid	18.250	2,438,095	20.000	-	17.000	21.250
Zinc Sulphate	2.000	39,096	-	-	-	2.000
Magnesium Sulphate	2.000	32,860	-	-	-	2.000
<b>Total</b>	<b>918.165</b>	<b>17,465,963</b>	<b>23,944.000</b>	<b>1,890.600</b>	<b>22,129.650</b>	<b>841.915</b>
						<b>18,041,220</b>



**WATA CHEMICALS LIMITED**  
**Sales (Net of VAT)**  
**For the Period Ended 31st December' 2024**

Schedule-04

Particulars	Jul'24 to Dec'24			
	Quantity	Gross Sale Value (Including VAT)	VAT on Sale	Sale Value (Net of VAT)
	(M. Ton)	In Taka	In Taka	In Taka
Sulphuric Acid	19,233.550	283,673,830	37,000,934	246,672,896
Alumina Sulphate	2,947.600	98,876,203	12,896,896	85,979,307
Linear Alkyl Benzene Sulphonic Acid	1.000	163,151	7,769	155,382
Zinc Sulphate (VAT Exempted)	-	-	-	-
Magnesium Sulphate (VAT Exempted)	-	-	-	-
<b>Total</b>	<b>22,182.150</b>	<b>382,713,185</b>	<b>49,905,600</b>	<b>332,807,585</b>

**WATA CHEMICALS LIMITED**  
**Sales (Net of VAT)**  
**For the Period Ended 31st Dec, 2023**

Particulars	Jul'23 to Dec'23			
	Quantity	Gross Sale Value (Including VAT)	VAT on Sale	Sale Value (Net of VAT)
	(M. Ton)	In Taka	In Taka	In Taka
Sulphuric Acid	18,894.650	278,672,521	36,349,233	242,323,288
Alumina Sulphate	3,218.000	139,092,235	18,142,464	120,949,771
Linear Alkyl Benzene Sulphonic Acid	17.000	2,773,589	132,076	2,641,513
Zinc Sulphate (VAT Exempted)	-	-	-	-
Magnesium Sulphate (VAT Exempted)	-	-	-	-
<b>Total</b>	<b>22,129.650</b>	<b>420,538,345</b>	<b>54,623,773</b>	<b>365,914,572</b>



**WATA CHEMICALS LIMITED**

**Trade Receivables**

**As at 31st December, 2024**

**Schedule-05**

Sl. No	Name of Customers	Amount in Taka	
		31st Dec-24	30-Jun-24
1	Goadnail Water Works	2,478,616	-
2	Green Dot Corporation.Ltd	63,492	63,492
3	H.K. Enterprise	3,927,417	2,842,518
4	Mohara Division (CWASA)	7,406,233	8,341,220
5	M/s Asad Trading	118,361,525	192,962,657
6	M/s. Asad Trading Unit-2	18,683,642	23,802,564
7	M/s Aysha Trading Corporation	1,602,598	1,602,598
8	M/s Dewan Enterprise	328,415	148,516
9	M/s. Dohar Chemicals	108,930	260,612
10	M/s Faruk Chemical Industries Ltd.	1,622,362	1,622,362
11	M/s Masud Auto Parts & Chemicals	583,596	129,778
12	M/s M.R. Chemicals	12,590,184	21,550,720
13	M/s New Molla Traders	2,157,419	4,957,419
14	M/s Tarek Enterprise	204,503	204,503
15	Taygong E & C Bandail Water Supply	201,765	-
16	M/s. Zharna Chemical Supply Co.	1,210,067	530,151
17	M/s Zharna Traders	758,262	156,632
18	Polash Urea Fertilizer Factory Ltd	13,720,001	-
19	New Sun Chemicals	103,345	4,072,918
20	Rashid Enterprise	1,228,143	563,108
21	Reimbursement of Gas Bill	2,670,994	-
22	Saidabad Water Treatment Plant	26,310,511	31,830,513
23	Sheik Russel Pani Sodhonagar	16,700,992	-
24	Shek Hasina Water Treatment Plant (CWASA)	399,025	15,599,422
25	S.M Chemicals	100,974,690	130,425,565
26	Uttara Chemicals	952,659	190,360
27	Younus Paper Mills Ltd.	190,000	190,000
<b>Total</b>		<b>335,539,383</b>	<b>442,047,628</b>



**WATA CHEMICALS LIMITED**

**Trade Payables**

**As at 31st December, 2024**

**Schedule-06**

Sl. No	Particulars	Amount in Taka	
		31st Dec-24	30-Jun-24
1	Dexterous Engineering	-	-
2	Electromach Engineering	231,880	231,880
3	Emerging Credit ratings Ltd	67,500	-
4	Harun or Rashid Associate	27,000	-
5	Inovative Technology International	79,941	-
6	Jamuna Tradings Corporation	67,500	-
7	Nippon Paint pvt. Ltd	394,077	-
8	S A Cargo Service	40,000	-
9	Safe Power Electric Co. Ltd	260,000	-
11	Tara Beebi International	413,593	513,593
12	Waterchem Technology	302,805	241,927
<b>Total</b>		<b>1,884,296</b>	<b>987,400</b>

**WATA CHEMICALS LIMITED**

**Advance to Suppliers**

**As at 31st December, 2024**

**Schedule-07**

Sl. No	Particulars	Amount in Taka	
		31st Dec-24	30-Jun-24
1	Abir Shiping Limited ( C & F )	15,137,375	11,194,423
2	Asis Refrigeration & Electric	914,287	414,287
3	Dexterous Engineering	99,135	50,000
4	Dhaka Engineering Works (Md. Shihab)	1,000,000	-
5	Gentech Power International	1,200,000	1,000,000
6	F. Rahman Construction	168,500	-
7	Inovative Technology International	1,409,225	1,409,225
8	MM Corporation ( C & F )	15,935,290	9,597,317
9	M/s Fahim Transport Agency	3,521,274	953,704
10	Harun Rangbitan	34,300	-
11	M/s Monowara Enterprise	39,913	5,700,000
12	MS Enterprise	160,000	160,000
13	New Boiler Museum	645,300	645,300
14	Robi Painting Interior & Exterior	195,800	110,000
15	Rooftec Trade	600,000	600,000
16	Sino Well Sailing Chemicals Co. Ltd	500,000	-
17	Speed Engineering	200,000	-
18	Turbo Technology Ltd.	410,000	10,000
19	Water Ion Exchange	216,800	216,800
<b>Total</b>		<b>42,387,199</b>	<b>32,061,056</b>



**WATA CHEMICALS LIMITED**  
**Calculation of Deferred Tax Liability**  
**For the Period Ended 31st December' 2024**

Schedule-08

**(a) Carrying amount at Balance Sheet date**

i) **Carrying Cost of Fixed Assets-WDV (Net of Land Value & Revaluation increase):**

Particulars	Amount in Taka			
	31st Dec-24	30-Jun-24	30-Jun-23	30-Jun-22
Written Down Value (As per Schedule-1)	797,822,537	815,910,571	856,207,296	896,188,486
Less: Revaluation Increase	<b>304,994,382</b>	<b>307,088,833</b>	<b>311,658,958</b>	<b>318,010,818</b>
Plant & Machinery Increase	353,253,863	353,253,863	353,253,863	353,253,863
Factory Building Increase	54,663,662	54,663,662	54,663,662	54,663,662
Less: Depreciation of Revaluation	(102,923,143)	(100,828,692)	(96,258,567)	(89,906,708)
	<b>492,828,155</b>	<b>508,821,738</b>	<b>544,548,338</b>	<b>578,177,668</b>
Less: Land Value	(106,402,620)	(106,402,620)	(106,402,620)	(106,402,620)
<b>Net WDV (Except Land Value &amp; Revaluation)</b>	<b>386,425,535</b>	<b>402,419,118</b>	<b>438,145,718</b>	<b>471,775,048</b>
ii) <b>Carrying value of Right-of-use (ROU) asset</b>	<b>3,465,531</b>	<b>3,850,591</b>	<b>4,620,711</b>	<b>5,390,830</b>
iii) <b>Carrying value of Lease Obligation</b>	(4,014,822)	(3,804,781)	(4,970,302)	(4,313,861)
<b>Total Carrying value at Balance Sheet date (i+ii+iii)</b>	<b>385,876,245</b>	<b>402,464,928</b>	<b>437,796,127</b>	<b>472,852,017</b>

**(b) Carring amount as Tax Base**

**Tax Based Fixed Assets-WDV as on 31st December. 2024**

**As per Tax Depreciation Schedule as shown below (Including addition during year):**

Particulars	Amount in Taka			
	31st Dec-24	30-Jun-24	30-Jun-23	30-Jun-22
Plant & Machinery	126,292,084	132,279,036	146,825,106	162,914,507
Factory Building	60,382,327	63,560,344	70,622,605	78,469,561
Motor Vehicle & Bi-cycle	7,012,068	7,381,124	8,201,249	5,965,999
Furniture & Fixture	2,672,798	2,813,472	3,007,080	3,339,230
Office Equipment (including computer)	5,555,692	5,830,597	5,977,441	5,255,651
Laboratory Equipment	384,012	404,223	374,137	415,708
Generator	14,241	14,991	16,657	18,508
	<b>202,313,223</b>	<b>212,283,788</b>	<b>235,024,275</b>	<b>256,379,164</b>
(c) <b>Temporary Taxable Difference (a-b)</b>	<b>183,563,022</b>	<b>190,181,140</b>	<b>202,771,852</b>	<b>216,472,853</b>
(d) <b>Deferred Tax Liability on Temporary Taxable Difference (C*22.5%)</b>	<b>41,301,680</b>	<b>42,790,757</b>	<b>45,623,667</b>	<b>54,118,213</b>
(e) <b>Deferred Tax Recognised on Depreciation of Revaluation Charged for the Period @22.5% (Schedule-10)</b>	<b>471,251</b>	<b>1,028,278</b>	<b>1,226,587</b>	<b>1,226,325</b>
(f) <b>Deferred Tax Liability as on 30st Dec 2024 (d+e)</b>	<b>41,772,931</b>	<b>43,819,035</b>	<b>46,850,254</b>	<b>55,344,538</b>

**Computation of Tax Based WDV of Fixed Assets**

**As on 31st Dec 2024 (As per 3rd Schedule of ITA, 2023)**

**Assessment Year-2025-2026**

Description of Assets	Opening WDV as on 1-Jul-24	Addition during the year	Total	Rate of Dep.	Depreciation for the period	Closing WDV	
						31st Dec-24	
Plant & Machinery	132,279,036	660,000	132,939,036	10%	6,646,952	126,292,084	
Factory Building	63,560,344	-	63,560,344	10%	3,178,017	60,382,327	
Motor Vehicles & Bi-Cycle	7,381,124	-	7,381,124	10%	369,056	7,012,068	
Furniture & Fixture	2,813,472	-	2,813,472	10%	140,674	2,672,798	
Office Equipment (Including Cor	5,830,597	17,500	5,848,097	10%	292,405	5,555,692	
Laboratory Equipment	404,223	-	404,223	10%	20,211	384,012	
Generator	14,991	-	14,991	10%	750	14,241	
<b>Total</b>	<b>212,283,787</b>	<b>677,500</b>	<b>212,961,287</b>		<b>10,648,064</b>	<b>202,313,223</b>	



**WATA CHEMICALS LIMITED**  
**Depreciation Adjustment with Revaluation Reserve**

Schedule-09

Particulars	Plant & Machinery	Factory Building	Total
<b>Revaluation Increase</b>	353,253,863	54,663,662	407,917,525
<b>Depreciation Charged on Revaluation Increase</b>	102,453,863	54,663,662	157,117,525
<b>Rate of Depreciation</b>	<b>10%</b>	<b>5%</b>	
For the Year 31.12.2012	10,245,386	2,733,183	12,978,569
For the Year 31.12.2013	9,220,848	2,596,524	11,817,372
For the Year 31.12.2014	8,298,763	2,466,698	10,765,461
For the Year 31.12.2015	7,468,887	2,343,323	9,812,209
For the Period 30.06.2016 (6 Months)	3,360,999	1,113,097	4,474,096
For the Year 30.06.2017	6,385,899	2,170,542	8,556,441
For the Year 30.06.2018	5,747,308	2,062,015	7,809,323
For the Year 30.06.2019	5,172,577	1,958,914	7,131,491
For the Year 30.06.2020	4,655,320	1,860,968	6,516,288
For the Year 30.06.2021	4,189,788	1,767,920	5,957,708
For the Year 30.06.2022	3,770,809	1,679,524	5,450,333
For the Year 30.06.2023	3,393,728	1,595,548	4,989,276
For the Year 30.06.2024	3,054,355	1,515,770	4,570,126
For the Year 30.06.2025	2,748,920	1,439,982	4,188,901

- (a) Depreciation on Plant & Machinery had been charged on partial revaluation increase amounting to Tk. 102,453,863 against total revaluation increase of Tk. 353,253,863 which is equal to 29% of total revaluation increase on Plant & Machinery value.
- (b) Adjustment in respect of depreciation on revaluation increase for the year 2024-2025, 1st Quarter (July,24 to Dec,24) for total amount of Tk.20,94,450/- had been made through "Change in Equity Statement".



**WATA CHEMICALS LIMITED**  
**Statement of Yearwise Unclaimed Dividend Account**

**Schedule-10**

SL No.	Year of Dividend	Amount of Taka		
		Demat	Non Demat	Total
		Schedule-11 (A)	Schedule-11 (B)	
1	Dividend Year - 2010	-	73,626	73,626
2	Dividend Year - 2011	9,480	88,352	97,832
3	Dividend Year - 2014	19,856	57,428	77,284
4	Dividend Year - 2015 -2016	18,961	143,571	162,532
5	Dividend Year - 2016 -2017	76,760	157,928	234,688
6	Dividend Year - 2017 -2018	88,305	143,739	232,044
7	Dividend Year - 2018 -2019	59,834	558,824	618,658
8	Dividend Year - 2019 -2020	56,365	814,951	871,317
9	Dividend Year - 2020 -2021	66,956	698,859	765,815
10	Dividend Year - 2021 -2022	39,425	465,878	505,303
11	Dividend Year - 2022 -2023	268,931	79,114	348,044
		<b>Subtotal (A)</b>	<b>704,872</b>	<b>3,282,270</b>
				<b>3,987,142</b>

**Yearwise Statement of Transfer to ICB**

SL No.	Year of Dividend	Amount of Taka		
		Demat	Non Demat	Total
		Schedule-11 (A)	Schedule-11 (B)	
1	Dividend Year - 2010	-	73,550	73,550
2	Dividend Year - 2011	9,480	88,260	97,740
3	Dividend Year - 2014	19,856	57,369	77,225
4	Dividend Year - 2015 -2016	18,961	143,423	162,384
5	Dividend Year - 2016 -2017	76,760	157,765	234,525
6	Dividend Year - 2017 -2018	14,539	143,739	158,278
7	Dividend Year - 2018 -2019	73,766	-	73,766
Dividend Year -		59,834	554,081	613,915
2010,2011,2014,2015-2016,2016-				
8	2017	539	539	539
<b>Unclaimed Dividend Transferred Subtotal (B)</b>				<b>1,491,921</b>
<b>Less: TDS on Dividend</b>				<b>(216,582)</b>
<b>Unclaimed Dividend Account Net Transferred Subtotal (A)</b>				<b>1,275,339</b>
<b>Unclaimed Dividend Account Balance (A-B) = C</b>				<b>2,495,221</b>

