

## **Third Quarter Accounts**

**Wata Chemicals Ltd.**  
**Unaudited Financial Statements**  
**For the Period Ended on 31st March, 2025**



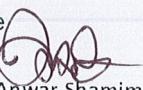
**Wata Chemicals Ltd.**  
17/B (3rd Floor), Monipuripara  
Sangshad Avenue, Dhaka-1215, Bangladesh  
Tel: 58152001, 58155206, Fax: 880-2-58155091  
E-mail: [watachemicals@gmail.com](mailto:watachemicals@gmail.com)  
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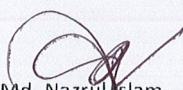
**WATA CHEMICALS LIMITED**  
**Statement of Financial Position (Unaudited)**  
As at 31st March, 2025

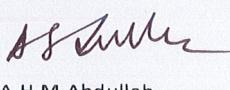
Particulars	Notes	Amount in Taka	
		31-Mar-25	30-Jun-24
<b>ASSETS</b>			
<b>NON-CURRENT ASSETS</b>		<b>1,895,978,972</b>	<b>1,811,998,909</b>
Property, Plant and Equipment (PPE)	2.00	796,154,635	815,910,571
Capital Work-in-Progress (CWIP)-BMRE	3.00	1,096,551,336	992,237,747
Right-of-Use (ROU) Asset	4.00	3,273,001	3,850,591
<b>CURRENT ASSETS</b>		<b>691,518,671</b>	<b>881,902,894</b>
Inventories	5.00	68,759,028	171,420,154
Trade Receivables	6.00	299,839,094	442,047,628
Advance Income Tax	7.00	149,791,783	118,352,190
Advances, Prepayments & Deposits	8.00	117,790,528	114,617,397
Cash & Cash Equivalents	9.00	55,338,238	35,465,524
<b>TOTAL ASSETS</b>		<b>2,587,497,643</b>	<b>2,693,901,803</b>
<b>SHAREHOLDER'S EQUITY &amp; LIABILITIES</b>			
<b>SHAREHOLDER'S EQUITY</b>		<b>904,573,314</b>	<b>913,133,509</b>
Share Capital	10.00	148,226,180	148,226,180
Share Premium	11.00	32,400,000	32,400,000
Revaluation Reserve	12.00	374,531,266	378,379,820
Retained Earnings	13.00	349,415,867	354,127,509
<b>LIABILITIES</b>			
<b>NON-CURRENT LIABILITIES</b>		<b>451,809,092</b>	<b>522,218,011</b>
Long Term Loan	14.00	407,259,800	475,374,113
Deferred Tax Liability	15.00	41,262,012	43,819,035
Lease Liability	16.00	3,287,280	3,024,864
<b>CURRENT LIABILITIES</b>		<b>1,231,115,236</b>	<b>1,258,550,284</b>
Bank Overdraft & Loans	17.00	876,072,603	872,582,341
Current Portion of Long Term Loan	18.00	116,930,416	116,930,416
Short term Loan (Unsecured)	19.00	130,362,924	176,601,258
Lease Liability	16.00	832,562	779,918
Trade Payables	20.00	2,117,987	987,401
Liabilities for Expenses	21.00	19,450,217	14,922,828
Workers Profit Participation Fund & Welfare Fund	22.00	48,465,817	47,690,608
Provision for Taxation	23.00	33,706,339	24,872,073
Unclaimed Dividend Account	24.00	3,176,371	3,183,442
<b>TOTAL LIABILITIES</b>		<b>1,682,924,328</b>	<b>1,780,768,295</b>
<b>TOTAL SHAREHOLDER'S EQUITY &amp; LIABILITIES</b>		<b>2,587,497,643</b>	<b>2,693,901,803</b>
<b>Net Assets Value (NAV) Per Share in Taka</b>		25.00	61.03
			61.60

The annexed notes 1 to 53 and schedule 1 to 10 from an integral part of these financial statements.

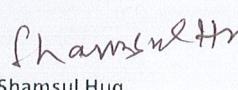
land value

  
Md. Anwar Shamim  
Chairman

  
Md. Nazrul Islam  
Managing Director

  
A.H.M. Abdullah  
Director

  
Md. Ali Ahsan  
Chief Finance Officer

  
Shamsul Huq  
Company Secretary

Dated: Dhaka  
April 29, 2025

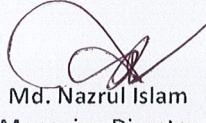


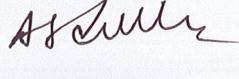
**WATA CHEMICALS LIMITED**  
**Statement of Profit or Loss & Other Comprehensive Income**  
For the Period Ended 31st March' 2025

Particulars	Notes	Amount in Taka			
		Jul'24 to Mar'25	Jul'23 to Mar'24	Jan'25 to Mar'25	Jan'24 to Mar'24
		09 Months	09 Months	03 Months	03 Months
Revenue (Net of VAT)	26.00	551,632,436	536,122,544	218,824,851	170,207,971
Cost of Sales	27.00	(371,363,727)	(365,183,094)	(155,581,478)	(106,244,425)
<b>Gross Profit</b>		<b>180,268,710</b>	<b>170,939,450</b>	<b>63,243,374</b>	<b>63,963,547</b>
Administrative, Selling and Distribution Expenses	28.00	(27,165,492)	(36,347,509)	(10,729,928)	(13,485,548)
<b>Operating Profit</b>		<b>153,103,218</b>	<b>134,591,941</b>	<b>52,513,446</b>	<b>50,477,999</b>
Finance Expenses	29.00	(140,281,192)	(113,808,570)	(46,163,700)	(40,335,480)
Non Operating Income	30.00	3,457,373	1,964,570	1,494,248	1,259,570
<b>Profit before contribution to WPPF &amp; Welfare Fund</b>		<b>16,279,399</b>	<b>22,747,941</b>	<b>7,843,994</b>	<b>11,402,089</b>
Contribution to WPPF & Welfare Fund		(775,209)	(1,083,235)	(373,524)	(542,957)
<b>Profit before Tax</b>		<b>15,504,190</b>	<b>21,664,705</b>	<b>7,470,471</b>	<b>10,859,132</b>
<b>Income Tax Expenses</b>	31.00	(5,570,366)	(6,716,909)	(3,770,087)	(3,901,891)
<b>Profit after Tax</b>		<b>9,933,824</b>	<b>14,947,796</b>	<b>3,700,384</b>	<b>6,957,241</b>
<b>Other Comprehensive Income / Expenses</b>					
Deferred Tax on Revaluation of PPE		(706,877)	(771,209)	(235,626)	(257,069)
<b>Total Comprehensive Income</b>		<b>9,226,947</b>	<b>14,176,587</b>	<b>3,464,758</b>	<b>6,700,172</b>
<b>Earning Per Share (EPS) in Taka</b>	32.00	0.67	1.01	0.25	0.47

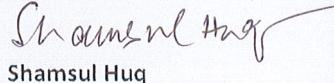
The annexed notes **1 to 53** and schedule **1 to 10** from an integral part of these financial statements.

  
**Md. Anwar Shamim**  
Chairman

  
**Md. Nazrul Islam**  
Managing Director

  
**A.H.M Abdullah**  
Director

  
**Md. Ali Ahsan**  
Chief Finance Officer

  
**Shamsul Huq**  
Company Secretary

Dated; Dhaka  
April 29, 2025



**WATA CHEMICALS LIMITED**  
**Statement of Changes in Equity**  
For the Period Ended 31st March' 2025

Particulars	Share Capital	Share Premium	Revaluation Reserve	Retained Earning	Amount in Taka
<b>Balance as at 01 July 2024</b>	<b>148,226,180</b>	<b>32,400,000</b>	<b>378,379,821</b>	<b>354,127,509</b>	<b>913,133,510</b>
Profit after Tax during the period	-	-	-	9,933,824	9,933,824
Cash dividend for the year 23-24	-	-	-	(17,787,142)	(17,787,142)
Adj. of Realized Depreciation on Revaluation	-	-	(3,141,676)	3,141,676	-
Deferred Tax on Revaluation transferred to Revaluation Reserve	-	-	(706,877)	-	(706,877)
<b>Balance as at 31st March'2025</b>	<b>148,226,180</b>	<b>32,400,000</b>	<b>374,531,268</b>	<b>349,415,867</b>	<b>904,573,315</b>

**WATA CHEMICALS LIMITED**  
**Statement of Changes in Equity**  
For the Period Ended 31st March 2024

Particulars	Share Capital	Share Premium	Revaluation Reserve	Retained Earning	Amount in Taka
<b>Balance as at 01 July 2023</b>	<b>148,226,180</b>	<b>32,400,000</b>	<b>383,978,224</b>	<b>361,930,296</b>	<b>926,534,701</b>
Profit after Tax during the period	-	-	-	14,947,796	14,947,796
Cash dividend for the year 22-23	-	-	-	(22,233,927)	(22,233,927)
Adj. of Realized Depreciation on Revaluation	-	-	(3,427,594)	3,427,594	-
Deferred Tax on Revaluation transferred to Revaluation Reserve	-	-	(771,209)	-	(771,209)
<b>Balance as at 31st Mar' 2024</b>	<b>148,226,180</b>	<b>32,400,000</b>	<b>379,779,421</b>	<b>358,071,759</b>	<b>918,477,361</b>

The annexed notes 1 to 53 and schedule 1 to 10 from an integral part of these financial statements.

Md. Anwar Shamim  
Chairman

Md. Nazrul Islam  
Managing Director

A.H.M Abdullah  
Director

Md. Afzal Ansar  
Chief Finance Officer

Shamsul Huq  
Company Secretary

Dated; Dhaka  
April 29, 2025



# WATA CHEMICALS LIMITED

## Statement of Cash Flows

For the Period Ended 31st March' 2025

Particulars	Notes	Amount in Taka	
		Jul'24 to Mar'25	Jul'23 to Mar'24
<b>Cash Flows from Operating Activities:</b>			
Cash receipts from Customers and others	33.00	774,421,934	787,949,120
Cash paid to Suppliers and others	34.00	(196,000,666)	(321,373,981)
Cash paid to employees and for expenses	35.00	(205,700,413)	(217,223,113)
Cash paid for VAT & Tax	36.00	(111,736,313)	(158,640,135)
<b>Net Cash (used in)/generated from Operating Activities (A)</b>		<b>260,984,543</b>	<b>90,711,891</b>
<b>Cash Flows from Investing Activities:</b>			
Acquisition of Fixed Assets	37.00	(112,717,649)	(10,403,440)
Paid of Lease Liability	37.00	262,417	315,062
<b>Net Cash (used in)/generated from Investing Activities (B)</b>		<b>(112,455,232)</b>	<b>(10,088,378)</b>
<b>Cash Flows from Financing Activities:</b>			
Loan Received	38.00	144,750,923	62,126,953
Loan Repayment	39.00	(256,818,458)	(120,600,354)
Dividend Paid	40.00	(16,589,061)	(19,802,099)
<b>Net Cash (used in)/generated from financing activities ( C)</b>		<b>(128,656,597)</b>	<b>(78,275,500)</b>
<b>Net Increase/(Decrease) in Cash and Cash Equivalents (A+B+C)</b>		<b>19,872,714</b>	<b>2,348,014</b>
Effect of movements in exchange rate on cash held			
Opening Cash & Cash Equivalents		35,465,524	6,160,822
<b>Closing Cash &amp; Cash Equivalent at Reporting Date</b>		<b>55,338,238</b>	<b>8,508,836</b>
<b>Net Operating Cash Flow Per Share (NOCFPS) in Taka</b>	41.00	17.61	6.12

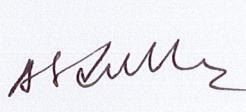
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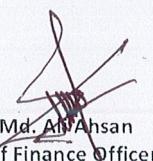
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Chairman



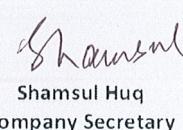
Md. Nazrul Islam  
Managing Director



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Director



Md. Afzal Ahsan  
Chief Finance Officer



Shamsul Huq  
Company Secretary

Dated; Dhaka  
April 29, 2025



**WATA CHEMICALS LIMITED**  
**Notes to the Financial Statements**  
As at and for the period ended 31st March '2025

**1.00.00 Reporting Entity**

**1.01.00 Company Profile**

"WATA CHEMICALS LIMITED" hereinafter referred as to the Company was incorporated in Bangladesh on August 19, 1981 under Companies Act, 1913 (Subsequently amended in 1994). Its shares are listed with Dhaka Stock Exchange Limited since 1992 & Chittagong Stock Exchange Limited since 1997.

The registered office of the company is at 17/B, Monipuripara (3rd Floor), Sangshad Avenue, Dhaka-1215. Its factory is situated at Murapara, Rupgonj, Narayangonj, Bangladesh.

**1.02.00 Nature of Business**

The Company produces Alum, Zinc Sulphate, Magnesium Sulphate, Sulphuric Acid, Basic Chrome Powder (BCP) and Linear Alkyl Benzene Sulphonic Acid (LABSA) for 100% local consumption.

**1.03.00 Basis of Preparation of the Financial Statements**

**1.03.01 Statement of Compliance**

In accordance with the requirement of the gazette notification issued by The Financial Reporting Council (FRC) on 22 November 2020, the financial statements have been prepared in accordance with International Financial Reporting Standards (IFRSs)

The Company also complied with the requirements of following laws and regulations from various Government bodies:

- i. Bangladesh Securities and Exchange Rules 1987;
- ii. The Companies Act, 1994;
- iii. The Income Tax Act, 2023; and
- iv. The Value Added Tax and Supplementary Duty Act, 2012.

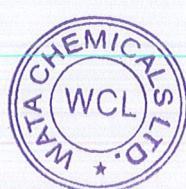
The title and format of this financial statements follow the requirements of IFRSs which are to some extent different from the requirement of the Companies Act, 1994. However, such differences are not material and in the view of management, IFRS format gives a better presentation to the shareholders.

According to the International Accounting Standards (IAS)-1 "Presentation of Financial Statements" the complete set of Financial Statements includes the following components":

- i. Statements of Financial Position as at **31st March' 2025**
- ii. Statement of Profit or Loss and Other Comprehensive Income for the year ended **31st March 2025**
- iii. Statement of Changes in Equity for the year ended **31st March 2025**
- iv. Statement of Cash Flows for the year ended **31st March 2025**
- v. Notes to the Financial Statements and Other Explanatory Information

**1.03.02 Authorisation for Issue**

This financial statement is authorised for issue by the Board of Directors in its Board of Directors meeting for the year 2024-2025 held on 29 April, 2025.



#### **1.03.03 Reporting Period**

These financial statements of the Company covers from **01 July'2024 to 31st Mar'2025**.

#### **1.03.04 Comparative and Reclassification**

Comparative information has been disclosed for all numerical, narrative and descriptive information where it is relevant for understanding of the current period financial statements. Comparative figures have been rearranged/reclassified wherever considered necessary, to ensure better comparability with the current period financial statements and to comply with relevant IFRSs.

#### **1.03.05 Functional and Presentation Currency**

This financial statements are presented in Bangladeshi Taka (Taka/TK/BDT) which is the Company's functional and presentation currency. All amounts have been rounded off to the nearest integer.

#### **1.03.06 Use of judgements and estimates**

In preparing this financial statement, management has made judgements, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets, liabilities, income and expenses. Actual results may differ from these estimates. Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to estimates are recognised prospectively.

##### **a) Judgements**

Information about judgements related to lessee accounting under IFRS 16 made in applying accounting policies that have the most significant effects on the amounts recognised in the financial statements is described in note 4.

##### **b) Assumptions, Estimation and Uncertainties**

Information about assumptions and estimation uncertainties at **31st March '2025** that have a significant risk of resulting in a material adjustment to the carrying amounts of assets and liabilities in the next financial year is included in the following notes:

Note 02: Property, Plant and equipment

Note 05: Inventory

Note 23: Current Tax Liabilities

Note 15: Deferred Tax Liabilities

Note 50: Contingent Liabilities

#### **1.04.00 Basis of Measurement**

Measurement is the process of determining the monetary amounts at which the elements of the financial statements are to be recognized and carried in the financial statements. The measurement basis adopted by the Company is historical cost except for plant & machinery & equipment, building, land & land development and other assets which are stated in accordance with the policies mentioned in the respective notes.

#### **1.05.00 Going Concern**

When preparing financial statements, management makes an assessment of the Company's ability to continue as a going concern. The Company prepares financial statements on a going concern basis. In spite of working capital constant, the Company has adequate resources to continue in operation for the foreseeable future. For this reasons the directors continue to adopt going concern basis in preparing the financial statements.



**1.06.00 Accrual Basis of Accounting**

The Company prepares its financial statements, except for cash flow information, using the accrual basis of accounting. Since the accrual basis of accounting is used, the Company recognizes items as assets, liabilities, equity, income and expenses (the elements of financial statements) when they satisfy the definitions and recognition criteria for those elements in the Framework.

**1.07.00 Materiality and Aggregation**

The Company presents separately each material class of similar items. The Company presents separately items of a dissimilar nature or function unless they are immaterial. Financial statements result from processing large numbers of transactions or other events that are aggregated into classes according to their nature or function.

**1.08.00 Statement of Cash Flows**

Cash Flow Statement is prepared in accordance with IAS 7-"Statement of Cash Flows". The Statement shows the structure of changes in cash and cash equivalents during the financial year. Statement of Cash Flows is prepared principally in accordance with IAS-7 "Cash Flow Statement" and the cash flow from the operating activities have been presented under direct method, paragraph 19 of IAS-7 which provides that "Enterprises are Encouraged to Report Cash Flow from Operating Activities Using the Direct Method".

**1.09.00 Statement of Changes in Equity**

Statement of Changes in Equity has been prepared in accordance with IAS 1 -"Presentation of Financial Statements".

**1.10.00 Changes in Accounting Policies**

The company changes its accounting policy only if the change is required by a IFRS or results in the financial statements providing reliable and more relevant information about the effects of transactions, other events or conditions on the company financial position, financial performance or cash flows. Changes in accounting policies is made through retrospective application by adjusting opening balance of each affected components of equity i.e. as if new policy has always been applied.

**1.11.00 Changes in Accounting Estimates**

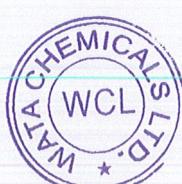
Estimates arise because of uncertainties inherent within them, judgment is required but this does not undermine reliability. Effect of changes of accounting estimates is included in profit or loss account. The preparation of the financial statements are in conformity with IFRS requires the use of certain critical accounting estimates. It also requires management to exercise its judgment in the process of applying the Company's accounting policies.

**1.12.00 Segment Reporting**

No segmental reporting is applicable for the company as required by IFRS 8: "Operating Segments" as the company operates in a single industry segment and within a single geographical territory.

**1.13.00 Summary of Significant Accounting Policies**

Accounting policies are determined by applying the relevant IFRS. Where there is no available guidelines of of IFRS, management uses its judgment in developing and applying an accounting



policy that results in information that is relevant and reliable. The company selects and applies its accounting policies for a period consistently for similar transactions, other events and conditions, unless a IFRS or specifically requires or permits categorization of items for which different policies may be appropriate. The accounting policies set out below have been applied consistently in all material respects to all periods presented in these financial statements.

#### **1.14.00 Foreign Currency Transaction**

Transactions in foreign currencies are translated to the respective functional currency (BDT) of the company at exchange rates at the date of the transactions. Monetary assets and liabilities denominated in foreign currencies at the reporting date are retranslated to the functional currency at the exchange rates ruling at the statement of financial position date. Non-monetary assets and liabilities denominated in foreign currencies, stated at historical cost, are translated into (BDT) at the exchange rate ruling at the date of transaction. Foreign exchange differences arising on translation are recognised in profit or loss.

#### **1.15.00 Revenue Recognition**

The core principle of IFRS 15 is that an entity will recognise revenue to depict the transfer of promised goods or services to customers in an amount that reflects the consideration to which the entity expects to be entitled in exchange for those goods or services. This core principle is delivered in a five-step model framework as follows;

- i. Identify the contract(s) with a customer
- ii. Identify the performance obligations in the contract
- iii. Determine the transaction price
- iv. Allocate the transaction price to the performance obligations in the contract
- v. Recognise revenue when (or as) the entity satisfies a performance obligation. However, the company has complied with the applicable requirements of IFRS 15 in recognizing revenue.

Moreover, the entity assesses whether it transfers control over time by following prescribed criteria for satisfying performance obligation. If none of the criteria is met then the entity recognizes revenue at point of time at which it transfers control of the goods to the customer.

Revenue is measured net of value added tax, trade discount, returns and allowances (if any). In case of cash delivery, revenue is recognised when delivery is made and cash is received by the Company

#### **1.16.00 Financial Instruments**

A financial instrument is any contract that gives rise to a financial asset of one entity and a financial liability or equity instrument of another entity.

##### **Recognition and Initial Measurement**

Trade receivables and debt securities issued are initially recognised when they are originated. All other financial assets and financial liabilities are initially recognised when the Company becomes a party to the contractual provisions of the instrument.

A financial asset (unless it is a trade receivable without a significant financing component) or financial liability is initially measured at fair value plus, for an item not at Fair value through profit or loss (FVTPL), transaction costs that are directly attributable to its acquisition or issue. A trade receivable without a significant financing component is initially recognised at the transaction price.



receivable without a significant financing component is initially measured at the transaction price.

### **Classification and Subsequent Measurement**

#### **Financial Assets**

On initial recognition, a financial asset is classified as measured at:

- Amortised Cost;
- FVOCI – debt investment; and
- FVOCI – Equity Investment; or FVTPL.

#### **Financial liability**

All financial liabilities are recognised initially on the transaction date at which the Company becomes a party to the contractual provisions of the liability. The Company derecognises a financial liability when its contractual obligations are discharged or cancelled or expired. Financial liabilities include trade and other payables etc.

### **1.17.00 Cash and Cash Equivalents**

Cash and cash equivalents include notes and coins in hand and at bank, which are not ordinarily susceptible to change in value. For the purpose of Balance Sheet and Cash Flow Statement, Cash in Hand and Bank balances represent cash and cash equivalents considering the IAS-1 "Presentation of Financial Statements" and IAS-7 "Cash Flow Statement", which provide that Cash and Cash equivalents are readily convertible to known amounts of Cash and are subject to an insignificant risk of changes in value and are not restricted as to use.

### **1.18.00 Non-current Assets [Property, Plant & Equipment and Intangibles]**

#### **1.18.01 Recognition**

The cost of an item of property, plant and equipment is recognized as an asset if, and only if, it is probable that future economic benefits will flow to the Company and the cost of the item can be measured reliably.

#### **1.18.02 Measurement at Recognition**

An item of property, plant and equipment that qualifies for recognition as an asset is measured at its cost. The cost of an item of property, plant and equipment is the cash price equivalent at the recognition date. The cost of a self-constructed asset is determined using the same principles as for an acquired asset.

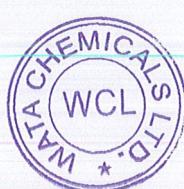
#### **1.18.3 Elements of Costs and Subsequent Costs**

Cost includes purchase price (including import duties and non-refundable purchase taxes), directly attributable costs to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by the management and the initial estimate of the cost of dismantling and removing the item and restoring the site on which it is located. Costs of day to day servicing (repairs and maintenance) are recognized as expenditure as incurred. Replacement parts are capitalized, provided the original cost of the items they replace is derecognized.

#### **1.18.04 Measurement of Property, Plant & Equipment after Recognition**

##### **Cost model**

After recognition as an asset, an item of property, plant and equipment shall be carried at its cost less any accumulated depreciation.



### **Revaluation model**

The revaluation model requires an asset, after initial recognition, to be measured at a revalued amount, which is its fair value less subsequent accumulated depreciation.

Where an asset's carrying amount is increased as a result of a revaluation, the increase is recognized in equity under the heading of revaluation reserve. However, the increase is recognized in profit or loss to the extent that it reverses a revaluation decrease of the same asset previously recognized in profit or loss.

Where an asset's carrying amount is decreased as a result of a revaluation, the decrease is recognized in profit or loss. However, the decrease is recognized in equity to the extent of any credit balance existing in the revaluation reserve in respect of that asset. The decrease recognized in equity reduces the amount accumulated under the heading of revaluation reserve.

The revaluation reserve included in equity in respect of an item of property, plant and equipment is transferred directly to retained earnings when the asset is derecognized. However, some of the surplus is transferred as the asset is used by the Company. In such a case, the amount of the revaluation reserve transferred would be the difference between depreciation based on the revalued carrying amount of the asset and depreciation based on the asset's original cost.

#### **1.18.05 Derecognition of Property, Plant and Equipment**

The carrying amount of an item of property, plant and equipment is derecognized on disposal or when no future economic benefits are expected from its use or disposal. The gain or loss arising from the derecognition of an item of property, plant and equipment is included as other income in profit or loss when the item is derecognized.

#### **1.18.06 Impairment of Assets**

Entity applies periodic review to ensure that its assets are carried at no more than their recoverable amount. Which is hunger of an asset's or Cash generating unit's fair value less costs to sell and its value in use as prescribed in IAS36 "Impairment of Assets". However, the company has measured the carrying amount of non-financial assets considering possible impairment of assets and performed the impairment testing of assets under the scope of International Accounting Standards (IAS) 36 at the reporting date. In conducting asset impairment testing, the company has considered all the non-current assets under the scope of Impairment as single cash generating unit and Value in Use has been considered as its recoverable value. However, no impairment loss has been made on such assets in its financial statements for the year ended 30 September 2023 as the carrying amount of assets or its cash-generating unit did not exceed its recoverable amount.

#### **1.18.07 Depreciation**

The depreciation charge for each period is recognized in profit or loss unless it is included in the carrying amount of another asset. Depreciation of an asset begins when it is installed and available for use, i.e. when it is in the location and condition necessary for it to be capable of operating in



the manner intended by management. Depreciation of an asset ceases at the earlier of the date that the asset is classified as held for sale and the date that the asset is derecognized. Depreciation has been charged using Reducing Balance Method (RBM) on additions from the date of acquisition, when the related assets are put into use and no depreciation is charged on assets disposed of during the year. Expenditure for maintenance and repairs are expensed, major replacements, renewals and betterment are capitalized.

Depreciation is calculated based on the cost/revalued amount of items of fixed assets [property, plant & equipment] less their estimated residual values using reducing balance method (RBM) over their useful lives and recognized in profit and loss. Land is not depreciated. Rates of depreciation considering the useful life of respective assets are as follows:

Particulars	Rate
Plant & Machinery	10%
Factory Building	5%
Boundary Wall	15%
Motor Vehicles and Bi-cycle	10%
Furniture & Fixtures	10%
Office Equipments	10%
Laboratory Equipments	15%
Computer	10%
Generator	10%

Depreciation has been charged to Statement of Profit or Loss and other Comprehensive Income consistently.

#### 1.19.00 Valuation of Inventories

Inventories are assets held for sale in the ordinary course of business, in the process of production for such sale or in the form of materials or supplies to be consumed in the production process. Inventories are stated at the lower of cost or net realizable value in compliance to the requirements of Para 10 of IAS-2. Costs including an appropriate portion of fixed and variable overhead expenses are assigned inventories by the method most appropriate to the particular class of inventory. Net realizable value represents the estimated selling price for the inventories less all estimated cost of completion and cost necessary to make the sale. Item wise valuation is as follows:

Category of Inventories	Basis of Valuation
Raw & Packing Materials	At Weighted average cost
Work-in Progress	At Weighted average cost
Finished Goods	At Weighted average cost

#### 1.20.00 Other Provisions, Accruals and Contingencies

##### 1.20.01 Recognition of Provisions, Accruals and Contingencies

A provision is recognized when the Company has a present obligation (legal or constructive) as a result of a past event; it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation; a reliable estimate can be made of the amount of the



obligation. Accruals are liabilities to pay for goods or services that have been received or supplied but have not been paid, invoiced or formally agreed with the supplier, including amount due to employees.

#### **1.20.02 Measurement of Provision**

The amount recognized as a provision is the best estimate of the expenditure required to settle the present obligation at the end of the reporting period.

#### **1.21.00 Workers' Profit Participation Fund (WPPF) & Welfare Fund**

As per Bangladesh Labour Law, 2006 as amended in 2013 all companies fall within the scope of WPPF (which includes Company) are required to provide 5% of its profit after charging such expense to their eligible employees within the stipulated time. As required by Law, the Company has maintained WPPF and kept sufficient provision against profit participation fund.

#### **1.22.00 Taxation**

The tax expense for the period comprises current tax and deferred tax. Tax is recognized in the income statement, except in the case it relates to items recognized directly in equity.

##### **1.22.01 Current Tax**

Current tax is the expected tax payable on the taxable income for the year, using tax rates enacted or substantially enacted at the reporting date and any adjustment to the tax payable in respect of previous years. Provision for current income tax has been made on taxable income of the company as per following rates: The Company is "Publicly Traded Company" as per the Finance Act, 2023 and the rate of Minimum tax applicable is .60%.

Type of Income	2024-2025	2023-24
Business income	22.50%	22.50%
Capital gain	10% to 15%	10% to 15%
Minimum Tax U/s 163 of ITA, 2023	0.60%	0.60%

##### **1.22.02 Deferred Tax**

Deferred tax is recognized on differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit and are accounted for using the Statement of Financial Position as liability method. Deferred tax liabilities are generally recognized for all taxable temporary differences and deferred tax assets are generally recognized for all deductible temporary differences to the extent that it is probable that taxable profits will be available against which those deductible temporary differences can be utilized.

##### **Principles of Recognition**

Deferred tax is recognized as income or an expense amount within the tax charge, and included in the net profit or loss for the period. Deferred tax relating to items dealt with directly in equity is recognized directly in equity.

#### **1.23.00 Share Capital and Reserves**

##### **1.23.01 Capital**



**Authorized Capital**

Authorized Capital is the maximum amount of share capital that the Company is authorized to raise as per its Memorandum and Articles of Association.

**Paid-up Capital**

Paid-up Capital represents total amount of shareholders' capital that has been paid in full by the shareholders. Shareholders are entitled to receive dividend as approved from time to time in the Annual General Meeting.

**1.23.02 Share Premium**

Premium received amounting of Tk. 32,400,000 as against 162,000 ordinary share of Tk. 200 each of the share in the year 1997.

The Share Premium shall be utilized in accordance with provisions of the Companies Act, 1994 and as directed by the Securities and Exchange Commission in this respect. The section 57 of the Companies Act, 1994 provides that the Company may apply the Share Premium Account as follows:

- i. in paying up un-issued shares of the Company to be issued to members of the Company as fully paid bonus shares;
- ii. in amortized off the preliminary expenses of the Company;
- iii. in amortized off the expenses or the commission paid or discount allowed on any issue of shares or debentures of the Company; and
- iv. in providing for the premium payable on the redemption of any redeemable preference shares or of any debenture of the Company.

**1.23.03 Assets Revaluation Reserve**

This represents the difference between the book value and the re-valued amount of Building and other Construction and Plant & Machineries of the Company as assessed by professional valuers in the year 2008. The reserve is not distributable.

**1.24.00 Expenses****1.24.01 Management and Other Expenses**

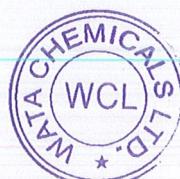
Expenses incurred by the Company are recognized on an accrual basis.

**1.25.00 Earnings Per Share (EPS)****Measurement**

The Company calculates basic earnings per share amounts for profit or loss attributable to ordinary equity holders of the parent entity. Basic earnings per share is calculated by dividing profit or loss attributable to ordinary equity holders of the parent entity (the numerator) by the weighted average number of ordinary shares outstanding (the denominator) during the period.

**Presentation**

The Company presents in the statement of profit or loss and comprehensive income earnings per share. The Company present earnings per share with equal prominence for all periods presented. The Company presents earnings per share, even if the amounts are negative (i.e. a loss per share).



#### 1.26.00 Employee Benefits

According to para-05 of IAS 19, employee benefits are given below :

##### a) Short-term Employee Benefits

- i) Paid Wages, Salaries and no Social Security Contributions;
- ii) Paid 20 (Twenty) days Annual (Casual Leave), 14 (Fourteen) days Medical (Sick Leave), 06 (Six) days Earn Leave, 120 (One Hundred Twenty) days Maternity Leave and General Holidays as per Govt declaration;
- iii) Paid Festival Bonuses and 05 (Five) percent WPPF (Workers Profit Participation Fund) as profit-sharing; and
- iv) No non-monetary benefit for current employees except lunch facility and accidental medical facilities at work station.

##### b) Post-employment Benefits

- i) No retirement benefit; and
- ii) No other post employment benefits such as post-employment life insurance and post-employment medical care.

##### c) Other Long-term Employee Benefits, such as the followings

- i) No long-term paid absences such as long-service leave or sabbatical leave;
- ii) No jubilee or other long-service benefits; and
- iii) No long-term disability benefits; and

##### d) Termination Benefits

No termination benefits but paid onetime financial benefit due to death of any employee on the basis of financial condition of employee but not less than 06 (six) months salary avail in the last month.

#### 1.27.00 Leases

Implementation of IFRS 16 and its relevant assumptions and disclosures IFRS 16: "Leases" has come into force on 1 January 2019, as adopted by the Institute of Chartered Accountants of Bangladesh (ICAB). Wata Chemicals Limited applied IFRS 16 where the Company measured the lease liability at the present value of the remaining lease payments, discounted it using incremental borrowing rate at the date of initial application, and recognised a right-of-use asset at the date of the initial application on a lease by lease basis.

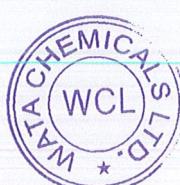
##### Right-of-use assets

The Company recognises right-of-use assets at the date of initial application of IFRS 16. Right-of-use assets are measured at cost, less any accumulated depreciation. Right-of-use asset is depreciated on a straight-line basis over the lease term. The right-of-use asset is presented under property, plant and equipment.

##### Lease liabilities

At the commencement date of the lease, the Company recognises lease liability measured at the present value of lease payments to be made over the lease term using incremental borrowing rate of 9% at the date of initial application. Lease liability is measured by increasing the carrying amount to reflect interest on the lease liability, reducing the carrying amount to reflect the lease payments.

Interest on the lease liability in each period during the lease term shall be the amount that produces a constant periodic rate of interest on the remaining balance of the lease liability.



However, the Company has only lease agreement for rental its Head Office with the Landlord for 10 years with effect from 01 July 2019 has been considered for lease as IFRS 16 and recognized in the financial statements accordingly.

#### 1.28.00 Compliance with Financial Reporting Standards as Applicable in Bangladesh

The Companies complied, as per Para 12 of Securities & Exchange Rule 1987, with the following International Accounting Standards (IASs) as adopted by The Institute of Chartered Accountants of Bangladesh (ICAB) in preparing the financial statements of the Company subject to departure where we have followed :

SN	Standard Number	Title of Standards	Compliance Status
01	IAS 01	Presentation of Financial Statements	Complied
02	IAS 02	Inventories	Complied
03	IAS 07	Statement of Cash Flows	Complied
04	IAS 08	Accounting Policies, Changes in Accounting Estimates and Errors	Complied
05	IAS 10	Events after the Reporting Period	Complied
06	IAS 12	Income Taxes	Complied
07	IAS 16	Property, Plant & Equipment	Complied
08	IAS 19	Employee Benefits	Complied
09	IAS 23	Borrowing Costs	Complied
10	IAS 24	Related Party Disclosures	Complied
11	IAS 33	Earnings per Share	Complied
12	IAS 36	Impairment of Assets	Complied
13	IAS 37	Provisions, Contingent Liabilities and Contingent Assets	Complied
14	IFRS 9	Financial Instruments	Complied
15	IFRS 15	Revenue from Contracts with Customers	Complied
16	IFRS 16	Leases	Complied

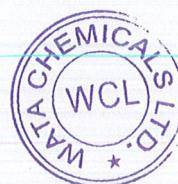
#### 1.29.00 Standards issued but not yet effective

In January 2018, the Institute of Chartered Accountants of Bangladesh (ICAB) has adopted International Financial Reporting Standards issued by the International Accounting Standards Board as IFRSs. As the ICAB previously adopted such standards as Bangladesh Financial Reporting Standards without any modification, this adoption does not have any impact on the financial statements of the Company.

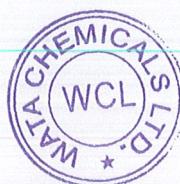
A number of new standards are effective for annual periods beginning after 1 April 2020 and earlier application is permitted; however, the Company has not early adopted the new or amended standards in preparing this financial statements.

The following amended standards and interpretations are effective from 1 April 2020

- Amendments To References To Conceptual Framework in IFRS Standards.
- IFRS 17: Insurance Contracts.
- IAS 01 and IAS 08: Definition of Material
- IAS 01: Classification of Liabilities as Current or Non-current
- IAS 16: Proceeds before Intended Use
- IAS 37: Costs of Fulfilling a Contract
- IFRS 9: Fees in the '10 per cent' test for derecognition of financial liabilities
- IAS 41: Taxation in fair value measurements
- IAS 08: Definition of Accounting Estimates



Amount in Taka			
		31-Mar-25	30-Jun-24
<b>2.00</b>	<b>Property, Plant &amp; Equipment (PPE)</b>		
<b>At Cost / Revalued:</b>			
Opening Balance		1,404,758,159	1,403,911,559
Add: Addition during the year		8,404,060	846,600
Less: Disposal during the year			
		<b>1,413,162,219</b>	<b>1,404,758,159</b>
<b>Depreciation:</b>			
Opening Balance		588,847,588	547,704,263
Add: Depreciation charged during the year		28,159,996	41,143,325
Less: Disposal during the year			
		<b>617,007,584</b>	<b>588,847,588</b>
<b>Written Down Value as on Closing Date</b>		<b>796,154,635</b>	<b>815,910,571</b>
The details has been shown in "Schedule-01".			
<b>3.00</b>	<b>Capital Work-In-Progress (CWIP)-BMRE</b>		
<b>Opening Balance</b>		992,237,747	966,857,528
Add: Addition during the year		104,313,589	25,380,219
Less: Adjustment / Transfer to Non-current Assets		1,096,551,336	992,237,747
<b>Closing Balance</b>		<b>1,096,551,336</b>	<b>992,237,747</b>
N.B. It is to be noted that BMRE Project cost will be capitalized after successfully completion of test Production in compliance with the relevant IAS/IFRS.			
<b>4.00</b>	<b>Right-of-Use (ROU) Asset</b>		
<b>Cost</b>			
Opening Balance		7,701,189	7,701,189
Add: Addition during the year			
		<b>7,701,189</b>	<b>7,701,189</b>
<b>Depreciation</b>			
Opening Balance		3,850,598	3,080,478
Add: Depreciation charged during the year		577,590	770,120
		<b>4,428,188</b>	<b>3,850,598</b>
<b>Written Down Value as on closing Date</b>		<b>3,273,001</b>	<b>3,850,591</b>
<b>5.00</b>	<b>Inventories</b>		
Raw Materials Stock		48,177,973	97,442,751
Finished Goods Stock		9,025,103	14,316,264
Materials-In-Transit		2,350,532	55,143,914
Stores & Spares		9,205,419	4,517,225
		<b>68,759,028</b>	<b>171,420,154</b>
Raw Materials (M. Ton)		359.521	3,638.383
Finished Goods (M. Ton)		450.984	1,059.445
<b>Total (M. Tons)</b>		<b>810.505</b>	<b>4,697.828</b>
a) Raw materials stock with quantity and value are shown in "Schedule-02". b) Finished goods stock with quantity and value are shown in "Schedule-03".			
<b>5.01</b>	<b>Materials-In-Transit</b>		
LC Margin Account		265,726	54,854,226
LC-AGB-000125010040( Heat Exchanger -Sul. \$-53288)		68,074	-
LC- AGB-000125010041(Bentonite Powder 40mt \$ 365 US		8,456	-
LC-AGB-000125010054 (2000 MT Sulphur @250) At Sight		178,710	-
LC-NO -000124010254 (300 MT Hydrate @ \$385)		258,462	-
LC-NO AGB-000125010033 (1000 Mt Sul @ 219) Sight		235,479	-
LN-AG-000125010028 (2080 MT Sulp @ USD 221) Sight		172,570	-
LN_AG_000124010290 (2080 MTSulphur @ \$ USD 225)		1,163,055	-
Lc No - 120224010302 ( 2000 MT Sulphur)			217,549
Lc No - 120224010316 ( 1500 MT Sulphur)			72,139
		<b>2,350,532</b>	<b>55,143,914</b>
<b>6.00</b>	<b>Trade Receivables</b>		
<b>Opening Balance</b>		442,047,628	638,848,050
Add: Sales during the year		637,744,186	824,452,515
Less: Received during the year		<b>1,079,791,814</b>	<b>1,463,300,565</b>
		(779,952,720)	(1,021,252,937)



Amount in Taka	
31-Mar-25	30-Jun-24
<b>299,839,094</b>	<b>442,047,628</b>

**Closing Balance**

(a) Name wise Accounts receivable are shown in **Schedule-05**.  
 (b) Classification schedule as required by schedule XI of Companies Act 1994 is as follows:

**Ageing of the above debtors' balances is as follows:**

Below 180 days	299,649,094	437,090,209
Above 180 days	190,000	4,957,419
	<b>299,839,094</b>	<b>442,047,628</b>

I. Accounts Receivable considered good in respect of which the company is fully secured.

II. Accounts Receivable considered doubtful or bad.	299,649,094	437,090,209
	190,000	4,957,419
<b>Total</b>	<b>299,839,094</b>	<b>442,047,628</b>

The company has also assessed whether there is any significant credit risk involved as per IFRS 9 and the requirement of providing Expected Credit Loss as per the IFRS. However, no such alloallowance has been provided as more than 100% of the Trade Receivable is recoverable in time and below 180 days aged.

**7.00 Advance Income Tax (AIT)**

**Opening Balance**

Add : Tax Deduction at Import u/s 120 of ITA	118,352,190	64,871,672
Add : Tax Deduction from Sale u/s 89 of ITA	22,353,977	40,051,272
Add : AIT On Interest Income	8,834,266	13,062,154
Add : AIT On Vehicles	138,850	367,092
Add : Income Tax Paid in Cash	112,500	
	<b>149,791,783</b>	<b>118,352,190</b>
Less : Adjustment during this period		
<b>Closing Balance</b>	<b>149,791,783</b>	<b>118,352,190</b>

**8.00 Advances, Prepayments & Deposits**

Advance to Employees	Note:-8.01	6,521,808	4,832,070
Advance against Capital Expenditures	Note:-8.02	52,187,187	49,700,031
Bank Guarantee Margin with Agrani Bank		3,254,759	2,680,263
Security & Earnest Money Deposit		9,609,201	9,375,201
FDR at IPDC Finance		12,309,549	11,764,151
VAT Deposit	Note:-8.03	25,685,783	28,043,440
VAT Deposit Against (10% of Claim)		4,599,011	4,599,011
VAT Deduction at Import (Not Adjusted)		3,623,230	3,623,230
		<b>117,790,528</b>	<b>114,617,397</b>

**8.01 Advance to Employees**

Advance against Expenses		5,326,604	3,833,487
Advance against Salary		1,195,204	998,583
		<b>6,521,808</b>	<b>4,832,070</b>

**8.02 Advance against Capital Expenditure**

Advance paymnet to suppliers		52,187,187	32,061,056
<b>Asset in Transit</b>		<b>-</b>	<b>17,638,975</b>
LC No 120223010342 ( Acid Plant Accessories )		<b>-</b>	<b>4,297,578</b>
LC No 124010004 (Turbine )		<b>-</b>	<b>403,552</b>
LC No 123010463 ( Equip. & Plant Accessories )		<b>-</b>	<b>12,937,846</b>
		<b>52,187,187</b>	<b>49,700,031</b>

The details of Advance Payment to Suppliers has been shown in "Schedule-07".

**8.03 VAT Deposit**

Opening Balance		28,043,440	9,864,107
<b>Add: Deposit during the year</b>		<b>80,296,720</b>	<b>124,624,924</b>
VAT Cash Deposit		50,500,000	64,900,000
VAT Deduction at Import		4,416,859	14,086,838
AT Deduction at Import		22,264,297	40,051,272
VAT on (Gas & Electricity Bill)		3,115,564	5,586,814
<b>Total Deposit</b>		<b>108,340,160</b>	<b>134,489,032</b>



Less: Adjustment during the year  
Closing Balance

Amount in Taka	
31-Mar-25	30-Jun-24
(82,654,377)	(106,445,592)
<b>25,685,783</b>	<b>28,043,440</b>

**9.00 Cash & Cash Equivalents**

Cash in hand	3,812,205	3,406,500
Cash (Head Office)	115,822	240,081
Cash (Factory)-Current	3,696,383	3,166,419
<b>Cash at Bank</b>	<b>51,526,033</b>	<b>32,059,024</b>
Agrani Bank, Principal Branch, CD A/c No 0200000982200	9,764,833	58,953
Agrani Bank, Principal Branch, CD A/c No 0200018008016	307,513	557,188
Agrani Bank, Principal Branch, Margin A/c No 0200022340573	40,544,958	26,121,003
Al Arafah, CD A/c No. 0581020015947	14,210	17,958
BD Krishi Bank CD A/c No. 1001 0210040946	4,323	4,225
Jamuna Bank CD A/c No. 00110210015998		
Jamuna Bank CD A/c No. 01030210004758	11,356	3,194
Janata Bank Limited CD A/c No. 0100238383298	97,077	97,537
MTB CD A/c No. 1301010146113	26,085	29,860
Prime Bank A/c No. 2127115015947	104,935	51,919
SIBL CD A/c No_ 0021330455566	288,339	4,754,115
SIJBL. Barani Br, CD A/c No. 401311100006061	311,960	312,628
Basic Bank, A/c-01010069	20,213	20,213
BDBL Account, CD-001133003901	13,947	13,947
BDBL CD A/c 6521111019973	3,014	3,014
Brac Bank Ltd. Asad Gate Br. CD A/c	6,000	6,000
Dutch-Bangla Bank, CD-10123000271	2,434	2,434
Uttara Bank, CD-21303	4,838	4,838
	<b>55,338,238</b>	<b>35,465,524</b>

(a) Few Bank accounts are inoperative and carried on accounts for number of years without movement.

**10.00 Share Capital**

Paid-up Capital (1,620,000 Ordinary Shares of Tk. 10 each)	16,200,000	16,200,000
Add: Issue of Right Share in year 1995	16,200,000	16,200,000
Add: Issue of Bonus Share in year 1997	8,100,000	8,100,000
Add: Issue of Bonus Share in year 2012	8,100,000	8,100,000
Add: Issue of Bonus Share for year 2013	14,580,000	14,580,000
Add: Issue of Bonus Share for year 2014	15,795,000	15,795,000
Add: Issue of Bonus Share for year 2015-2016	7,897,500	7,897,500
Add: Issue of Bonus Share for year 2016-2017	4,343,620	4,343,620
Add: Issue of Bonus Share for year 2017-2018	27,364,830	27,364,830
Add: Issue of Bonus Share for year 2018-2019	29,645,230	29,645,230
	<b>148,226,180</b>	<b>148,226,180</b>

**11.00 Share Premium**

The above share premium has been carried forward in the financial statements since 1995. This represents premium @ Tk. 200 per share collected on issue of right shares of 162,000.

**12.00 Revaluation Reserves**

Opening Balance	378,379,820	383,978,223
Less: Depreciation on Revaluation	(3,141,676)	(4,570,126)
Less: Deferred Tax on Revaluation Depreciation	(706,877)	(1,028,278)
<b>Closing Balance</b>	<b>374,531,266</b>	<b>378,379,820</b>

(a) One consultant, namely, Dr. Engg. Khurshad-ul-Islam Phd. in Industrial & Process Engineering (Germany) of Bangladesh. Bangladesh Resources Management and Development Company revalued company's Plant & Machinery and Equipment in the Middle of year 2008 on replacement cost basis.

Another civil Engineering Consultant revalued Land at present market price and Building including other civil construction at replacement cost basis in the year 2008.

(b) Revaluation reserve was taken into accounts as per Board's decision:

Details of Revaluation Reserve are as under:

Machinery and Equipment	483,200,000	483,200,000
Land	89,266,750	89,266,750
Building & Other Civil Construction	80,200,149	80,200,149



	Amount in Taka	
	31-Mar-25	30-Jun-24
Revaluation Value (Net of Depreciation)	652,666,899	652,666,899
Other Assets	4,205,463	4,205,463
<b>Total Revaluation at replacement cost</b>	<b>656,872,362</b>	<b>656,872,362</b>
Less: Written down value as on 31.12.2008	165,442,789	165,442,789
<b>Revaluation Reserve</b>	<b>491,429,573</b>	<b>491,429,573</b>
<b>Less: Depreciation Adjustment</b>	<b>103,970,369</b>	<b>100,828,693</b>
For the year 2012	12,978,569	12,978,569
For the year 2013	11,817,372	11,817,372
For the year 2014	10,765,461	10,765,461
For the year 2015	9,812,209	9,812,209
For the period 2016 (6 months)	4,474,096	4,474,096
For the year 2016-2017	8,556,441	8,556,441
For the year 2017-2018	7,809,323	7,809,323
For the year 2018-2019	7,131,491	7,131,491
For the year 2019-2020	6,516,288	6,516,288
For the year 2020-2021	5,957,708	5,957,708
For the year 2021-2022	5,450,333	5,450,333
For the year 2022-2023	4,989,276	4,989,276
For the year 2023-2024	4,570,126	4,570,126
For the year 2024-2025	3,141,676	-
Less: Deferred Tax Adjustment on Depreciation on Revaluation	(12,927,937)	(12,221,060)
<b>Balance as on closing Date</b>	<b>374,531,267</b>	<b>378,379,820</b>

(c) Details of depreciation calculation on revalued assets have been shown in Schedule-09.  
 (d) Depreciation on Revalued assets had been recognised in statement of profit or loss and other Comprehensive Income in line with Para-41 of IAS-16 and transfer has been made between revaluation reserve and retained earning in compliance with the requirement of the IAS 16 since 2012

#### 13.00 Retained Earnings

Accumulated Profit (Opening Balance)	354,127,509	361,930,296
Net Profit/(Loss) after tax for the period	9,933,824	9,861,014
Approved Cash Dividend (2023-2024)	(17,787,142)	(22,233,927)
Adjustment of Realized Depreciation on Revaluation	3,141,676	4,570,126
	<b>349,415,867</b>	<b>354,127,509</b>

#### 14.00 Long Term Loan

##### Opening Balance

Agrani Bank Term Loan	571,389,111	532,998,194
Term Loan from IPDC Finance	20,915,418	31,148,858

##### Add: Addition During the period

Agrani Bank Term Loan (Interest & Charges)	52,510,164	71,490,917
Term Loan from IPDC Finance Interest	1,700,496	2,812,012

##### Less: Payment during the period

Agrani Bank Term Loan	113,628,005	33,100,000
Term Loan from IPDC Finance	8,696,968	13,045,452

##### Less: Transferred to Current Liability during the period

Agrani Bank Term Loan	103,884,964	103,884,964
Term Loan from IPDC Finance	13,045,452	13,045,452

##### Closing Balance

Agrani Bank Term Loan	406,386,306	467,504,147
Term Loan from IPDC Finance	873,494	7,869,966

a) Agani Bank sanctioned Project Loan of Tk. 50.91 crore vide letter no. প্রশা/ধন/প্রকল/জ্যোষ্ঠা কেরিক্যানস /11/2018 dated 18 December 2018 for financing BMRE project cost at 70:30 debt equity ratio and repayable in 30 (Thirty) quarterly installment with interest @ of 11% p.a (as per MOU). Considering Corona Virus (Covid - 19) Pandemic effect, Agani Bank revised project loan repayment period and instalment size vide letter no. প্রশা/ধন/প্রকল/জ্যোষ্ঠা কেরিক্যানস/299/2021 dated 06 April 2021 against our proposal, total instalment 28 nos and the 1st instalment will be started 13 / 04 / 2021 each amounting tk,2,59,71,241/- on quarterly basis.

b) IPDC Finance Ltd. sanctioned Project Loan of Tk. 5.00 crore vide letter no. IPDC/WCL/2021/34661 dated February 04,



Amount in Taka	
31-Mar-25	30-Jun-24

this loan is repayable in 60 (Sixty) monthly installment (each amounting Tk10,87,121/-) with interest @ of 14% p.a (as per MOU) starting from March 10, 2021 upto February 10, 2026.

**15.00 Deferred Tax Liability**

Deferred tax liability on taxable temporary differences between carrying amount as per accounts and tax base amounts has been calculated into accounts in line with IAS-12.

a) Deferred Tax Recognised on Taxable Temporary Difference	40,555,135	42,790,757
b) Deferred Tax Recognised on Depreciation of Revaluation Increases	706,877	1,028,278
<b>Closing Balance of Deferred Tax Liability</b>	<b>41,262,012</b>	<b>43,819,035</b>

Computation of deferred tax liability on taxable temporary differences and deferred on revaluation increase are shown at Schedule-09.

**16.00 Lease Liability**

Opening Balance	3,804,781	4,970,302
Add: Addition during the period		
Interest Expense	315,062	484,479
	<b>4,119,842</b>	<b>5,454,781</b>
Less: Paid during the period		1,650,000
<b>Closing Balance</b>	<b>4,119,842</b>	<b>3,804,781</b>
Lease Liability-Long Term	3,287,280	3,024,864
Lease Liability-Current	832,562	779,918
	<b>4,119,842</b>	<b>3,804,782</b>

**17.00 Bank Overdraft and Loans**

Agrani Bank CC Hypo, Principal Branch	672,423,797	670,697,094
Agrani Bank Incentive Loan, Principal Branch	203,648,806	201,885,247
<b>Note:-17.01</b>	<b>876,072,603</b>	<b>872,582,341</b>

**17.01 Agrani Bank Incentive Loan under Stimulus Package**

During Pandemic Corona Virus (COVID 19) crisis, the Government has declared various Stimulus Packages as working capital loan for industries, SME and other who are affected by COVID 19. Under this package, Agrani Bank has sanctioned working capital loan of Taka 19.00 crore in favor of the Company.

**18.00 Current Portion of Long Term Loan**

Agrani Bank Term Loan	103,884,964	103,884,964
Term Loan from IPDC Finance	13,045,452	13,045,452
	<b>116,930,416</b>	<b>116,930,416</b>

**19.00 Short Term Loan (Unsecured)**

Opening Balance	176,601,258	388,944,249
Md. Nazrul Islam (Managing Director)	71,301,258	273,644,249
A.H.M Abdullah (Director)	105,300,000	115,300,000
Add: Loan received during the year	<b>87,050,000</b>	<b>35,246,500</b>
Md. Nazrul Islam (Managing Director)	87,050,000	35,246,500
A.H.M Abdullah (Director)	-	-
Less : Loan paid during the year	<b>133,288,334</b>	<b>247,589,491</b>
Md. Nazrul Islam (Managing Director)	133,288,334	237,589,491
A.H.M Abdullah (Director)	-	10,000,000
<b>Closing Balance</b>	<b>130,362,924</b>	<b>176,601,258</b>
Md. Nazrul Islam (Managing Director)	25,062,924	71,301,258
A.H.M Abdullah (Director)	105,300,000	105,300,000

**20.00 Trade Payables**

Opening Balance	987,401	747,160
Add: Purchase / addition during the year (local)	81,417,988	232,155,302
	<b>82,405,389</b>	<b>232,902,462</b>
Less: Payment / adjustment during the year	(80,287,402)	(231,915,061)
<b>Closing Balance</b>	<b>2,117,987</b>	<b>987,401</b>

The details has been shown in "Schedule-07".

**21.00 Liabilities for Expenses**

Audit Fee Payable	585,382	633,504
Welfare Expenses Payable	461,645	461,645
Directors Remuneration Payable	983,138	988,567
Salaries & Wages Payable (Head Office & Factory)	4,004,200	3,952,750
Utilities Bill Payable	2,768,502	7,583,886
Party Bill Payable / Provision for Interest	13,385,032	3,157,026



		Amount in Taka	
		31-Mar-25	30-Jun-24
Source VAT & Tax Payable	Note:-21.02	(2,737,682)	(1,854,551)
		<u>19,450,217</u>	<u>14,922,828</u>
<b>21.01 Directors Remuneration Payable</b>			
Md. Nazrul Islam (Managing Director)		569,142	574,571
A H M Abdullah (Director)		218,396	218,396
Mahamudul Hasan (Director)		139,600	139,600
Consultant Remuneration		56,000	56,000
		<u>983,138</u>	<u>988,567</u>
<b>21.02 Source Tax and VAT Payable</b>			
TDS on Party Bill		4,624,864	5,268,906
TDS on Salary & Remuneration		(28,244)	(26,189)
VAT Payable on Party Bill		(7,334,302)	(7,097,268)
		<u>(2,737,682)</u>	<u>(1,854,551)</u>
<b>22.00 Workers Profit Participation Fund &amp; Welfare Fund</b>			
<b>Opening Balance</b>		47,690,608	46,742,224
Add: Addition during this period		775,209	948,384
		<u>48,465,817</u>	<u>47,690,608</u>
Less: Paid during this period			
		<u>48,465,817</u>	<u>47,690,608</u>
<b>23.00 Provision for Taxation</b>			
<b>Opening Balance</b>		24,872,073	11,809,919
Add: Provision made during the period (U/s 163 of ITA)		8,834,266	13,062,154
Less: Provision For Previous Years (Over) / Under			
		<u>33,706,339</u>	<u>24,872,073</u>
Less: Adjustment during this period			
<b>Closing Balance</b>		<u>33,706,339</u>	<u>24,872,073</u>
<b>24.00 Unclaimed Dividend Account</b>			
1 Dividend Year -2010		-	76
2 Dividend Year - 2011		-	92
3 Dividend Year - 2014		-	59
4 Dividend Year - 2015-2016		-	148
5 Dividend Year - 2016-2017		-	163
6 Dividend Year - 2017-2018		-	73,766
7 Dividend Year - 2018 -2019		4,743	618,658
9 Dividend Year - 2019 -2020		871,317	871,317
10 Dividend Year - 2020 -2021		765,815	765,815
11, Dividend Year - 2021 -2022		505,303	505,303
12 Dividend Year - 2022 -2023		348,044	348,044
13 Dividend Year - 2023 -2024		681,149	
		<u>3,176,371</u>	<u>3,183,441</u>
The details has been shown in "Schedule-11".			
<b>25.00 Net Assets Value (NAV) Per Share</b>			
Net Assets Value	Note:-25.01	904,573,315	913,133,509
Number of shares outstanding		14,822,618	14,822,618
<b>NAV Per Share</b>		<u>61.03</u>	<u>61.60</u>
(Previous year's NAV restated on the basis of 14,822,618 shares)			
<b>25.01 Net Assets Value (NAV)</b>			
Total Assets		2,587,497,643	2,693,901,803
Less: Non-Current Liabilities		(451,809,092)	(522,218,011)
Less: Current Liabilities		(1,231,115,236)	(1,258,550,283)
		<u>904,573,315</u>	<u>913,133,509</u>



		Amount in Taka			
		Jul'24 to Mar'25	Jul'23 to Mar'24	Jan'25 to Mar'25	Jan'24 to Mar'24
26.00	Revenue (Net of VAT)				
	Gross Sales	Note:-26.01	634,286,813	616,095,857	251,573,629
	Less: VAT on Sales	Note:-26.03	(82,654,377)	(79,973,313)	(32,748,778)
			<u>551,632,436</u>	<u>536,122,544</u>	<u>218,824,851</u>
					<u>170,207,971</u>
26.01	Gross Sales				
	Sulphuric Acid		441,209,328	436,337,785	157,535,498
	Alum Sulphate		144,414,334	175,230,605	45,538,131
	Linear Alkyl Benzene Sulphonic Acid		163,151	4,527,467	-
	Zinc Sulphate		240,000	-	240,000
	Magnesium Sulphate		260,000	-	260,000
	Zinc Sulphate( Contract Manufacturing)		48,000,000	-	48,000,000
			<u>634,286,813</u>	<u>616,095,857</u>	<u>251,573,629</u>
					<u>195,557,511</u>

(a) Product wise sales quantity, rate, value and VAT thereon during the years have

#### 26.02 Per Share Gross Sales

Gross Sales	634,286,813	616,095,857	251,573,628	195,557,511
Number of Shares	14,822,618	14,822,618	14,822,618	14,822,618
Per Share Sales	<u>42.79</u>	<u>41.56</u>	<u>16.97</u>	<u>13.19</u>

Despite local and Global economic situation, political unrest after 12th National Parliament Election has a reason for decrease of gross sale as became our products has been consumed as a raw material of different Industrial sector. Since value of Gross sale has been decreased, thus per share sale has also been decreased.

#### 26.03 VAT on Sales

VAT on Sulphuric Acid Sale	57,549,085	56,901,567	20,548,151	20,552,334
VAT on Alum Sulphate Sale	18,836,653	22,856,152	5,939,757	4,713,688
Linear Alkyl Benzene Sulphonic Acid	7,769	215,594	-	83,518
VAT on Zinc Sulphate Sale (Exempted)	-	-	-	-
VAT on Magnesium Sulphate Sale (Exempted)	-	-	-	-
VAT on Zinc Sulphate (Contract Manufacturing)	6,260,870	-	6,260,870	-
	<u>82,654,377</u>	<u>79,973,313</u>	<u>32,748,778</u>	<u>25,349,540</u>

(a) Product wise Sales with quantity, rate, value and VAT thereon during the period

#### 27.00 Cost of Sales

Raw Materials Consumed	Note:-27.01	294,235,466	253,085,660	112,447,612	65,405,863
Carriage Inward		12,400	2,425,743	9,400	2,418,643
Store & Spares used	Note:-27.02	265,750	3,649,733	75,250	1,592,784
Factory Overheads	Note:-27.03	71,558,949	108,884,663	29,601,659	39,114,583
Cost of goods manufactured		<u>366,072,565</u>	<u>368,045,799</u>	<u>142,133,921</u>	<u>108,531,873</u>
Opening Stock of Finished Goods		14,316,264	17,465,963	22,472,659	18,041,220
Cost of goods available for sales		<u>380,388,829</u>	<u>385,511,762</u>	<u>164,606,580</u>	<u>126,573,093</u>
Closing Stock of Finished Goods		(9,025,103)	(20,328,668)	(9,025,103)	(20,328,668)
		<u>371,363,727</u>	<u>365,183,094</u>	<u>155,581,478</u>	<u>106,244,425</u>

#### 27.01 Raw Materials Consumed

Rock Sulphur		236,839,910	196,017,556	91,405,327	53,620,921
Alum Hydrate		57,395,556	54,486,317	21,042,285	11,784,943
Zinc Ash		-	-	-	-
Magnesium Powder		-	-	-	-
Linear Alkyl Benzene			2,581,787	-	-
		<u>294,235,466</u>	<u>253,085,660</u>	<u>112,447,612</u>	<u>65,405,863</u>

(a) Movement of raw materials stock showing opening stock, purchased and consumed during the year and closing stock quantity and value have been shown in "Schedule-02".



Amount in Taka			
Jul'24 to Mar'25	Jul'23 to Mar'24	Jan'25 to Mar'25	Jan'24 to Mar'24
(b) Raw materials stock had been valued at weighted average purchase price.			
<b>27.02 Store &amp; Spares Used</b>			
Opening Balance	4,517,225	2,623,814	5,113,572
Add: Purchase During the year	4,953,944	3,650,835	4,167,097
<b>Store &amp; Spares available for Used</b>	<b>9,471,169</b>	<b>6,274,649</b>	<b>9,280,669</b>
Less: Used during the year	265,750	3,649,733	75,250
For Production	265,750	3,649,733	75,250
For BMRE (Capital WIP).	-	-	-
<b>Closing Balance</b>	<b>9,205,419</b>	<b>2,624,916</b>	<b>9,205,419</b>
			<b>2,624,916</b>

#### 27.03 Factory Overheads

Air & Water Test Fee	53,400	52,600	17,800	17,800
Gas Bill	1,367,595	26,188,270	895,578	7,950,921
Electric Bill	6,563,767	2,643,114	4,705,952	1,077,312
Packing Materials	587,200	1,273,720	174,700	219,500
Wages & Salaries including Overtime & Bonus	31,369,785	36,708,285	12,140,357	13,908,401
Chemical Purchase for ETP/ATP/LAB	1,086,340	4,515,208	437,520	3,525,740
Daily Labor & Wages (Misc. Work)	154,065	154,130	111,240	13,500
Fork Lift Expenses	157,307	516,210	-	43,385
Oxygen & L.P Gas Purchase	143,000	183,150	27,950	31,251
Labor Bill for Alum Breaking	763,282	1,673,232	283,924	340,626
Loading & Unloading charges	95,055	354,132	66,105	125,952
Oil & Lubricant	157,640	678,885	43,300	197,135
Medical Expenses (Factory)	45,903	848,571	16,427	803,897
Repairs & Maintenance (General -Factory)	-	1,278,275	-	-
Repairs & Maintenance (Plant & Machinery)	137,700	1,480,494	135,100	1,158,100
Fire Insurance Expenses	2,072,301	904,475	1,603,503	-
Transport License	240,000	342,000	80,000	2,000
Factory Depreciation	<b>Note:-27.04</b>	<b>26,564,609</b>	<b>29,089,912</b>	<b>8,862,203</b>
		<b>71,558,949</b>	<b>108,884,663</b>	<b>29,601,659</b>
				<b>39,114,583</b>

#### 27.04 Factory Depreciation

Depreciation on Plant & Machinery	20,247,620	22,443,594	6,756,540	7,482,374
Depreciation on Factory Building	6,283,376	6,614,080	2,094,458	2,204,693
Depreciation on Factory Boundary Wall	9,398	11,057	3,132	3,686
Depreciation on Laboratory Equipment	24,215	21,181	8,073	8,310
	<b>26,564,609</b>	<b>29,089,912</b>	<b>8,862,203</b>	<b>9,699,063</b>

#### 28.00 Administrative, Selling and Distribution Expenses

Salaries & Allowances including Eid Bonus (Office)	10,017,256	11,212,520	4,063,184	4,296,520
Annual Subscription to Listed Companies	198,226	254,226	198,226	198,226
Director Remuneration	<b>Note:-28.01</b>	7,680,000	7,680,000	2,880,000
Bank Charges and Commission	600,164	726,641	143,991	187,130
Business Development Expenses	-	1,169,500	-	448,000
Car Repairs & Maintenance	311,870	675,276	36,980	125,900
CDBL Line Charges	28,350	25,200	9,450	6,300
Charity & Donation (Factory & Office)	50,500	91,120	3,000	3,550
Computer Operating Expenses	193,256	154,920	113,810	48,620
Credit Rating Expenses	80,625	80,625	-	-
Consultant Remuneration	540,000	540,000	180,000	180,000
Conveyance (Office & Factory)	103,573	107,865	57,543	28,960
Dish Bill (Factory & Office)	9,900	15,300	2,400	5,100
Electric Bill (Office)	174,525	485,131	49,996	119,624
Entertainment & Lunch Exp. (Office & Factory)	528,454	1,137,999	184,890	452,019



	Amount in Taka			
	Jul'24 to Mar'25	Jul'23 to Mar'24	Jan'25 to Mar'25	Jan'24 to Mar'24
Gas Bill (Office)	9,640	17,740	3,240	3,240
Internet Expenses (Factory & Office)	223,858	196,600	74,166	84,600
License Renewal Expenses	571,535	312,504	296,300	45,252
Loan Processing Expenses	-	-	-	-
Medical Expenses	44,635	-	7,840	-
Mobile Expenses (Office & Factory)	67,850	153,205	18,100	42,100
News Paper & Periodicals (Factory & Office)	6,487	8,580	1,930	2,372
Office Expenses (Factory & Office)	121,790	213,361	70,915	79,002
Audit Fee	475,128	475,128	158,376	158,376
Annual General Meeting & Board Meeting Expenses	244,850	300,340	128,870	96,750
Office Stationery (Factory & Office)	292,054	291,679	138,808	98,883
Oil & Fuel Expenses	694,364	1,028,305	293,743	361,123
Parking & Toll Charge	42,140	66,986	19,870	35,270
Photocopy Charge (Factory & Office)	7,664	69,954	5,374	-
Postage & Courier and Fax Exp.	9,645	8,260	3,085	4,270
Renewal of Tax Token & Fitness Certificate	10,257	262,056	2,500	180,341
Repair & Maintenance-Office Equipment	36,650	71,090	7,500	-
Notary & Stamp Purchase	46,612	65,138	12,961	17,190
Telephone Bill (Office)	4,713	5,142	1,557	2,028
Travelling Expenses	117,837	8,000	-	8,000
Water Bill (Office & Factory)	66,365	54,932	19,952	9,140
Fish & Deer Upkeep (Factory)	111,760	81,100	84,610	30,020
Tree Plantation	3,000	32,110	3,000	7,880
Carriage Outward	633,190	3,281,600	168,500	1,439,895
Tender Documentation Charges	50,435	74,408	17,935	11,000
Advertisement & Publicity	144,316	858,250	144,316	395,397
Loading & Unloading (Outward)	439,041	1,737,050	398,220	617,000
Depreciation (Office)	2,172,977	2,317,668	724,790	776,470
	<b>27,165,492</b>	<b>36,347,509</b>	<b>10,729,928</b>	<b>13,485,548</b>

#### 28.01 Director Remuneration

(i) Md. Nazrul Islam, Managing Director	3,600,000	3,600,000	1,200,000	1,200,000
(ii) Mr. A.H.M Abdullah, Director	2,250,000	2,250,000	750,000	750,000
(iii) Mr. Mahmudul Hasan, Director	1,350,000	1,350,000	450,000	450,000
(v) EID Bonus (For Director'S)	480,000	480,000	480,000	480,000
	<b>7,680,000</b>	<b>7,680,000</b>	<b>2,880,000</b>	<b>2,880,000</b>

#### 28.02 Depreciation (Office)

Depreciation on Motor Vehicles	912,535	1,013,928	304,178	337,976
Depreciation on Bi-Cycle	129	144	43	48
Depreciation on Furniture & Fixture	214,933	235,413	71,644	79,435
Depreciation on Office Equipment	386,321	400,073	129,238	136,308
Depreciation on Computer	59,434	66,038	19,811	22,013
Depreciation on Generator	22,034	24,482	7,345	8,160
Depreciation on ROU Asset	577,590	577,589	192,530	192,529
	<b>2,172,977</b>	<b>2,317,668</b>	<b>724,790</b>	<b>776,470</b>

#### 29.00 Finance Expenses

Interest on Agrani Bank C.C (Hypo)	66,310,707	53,664,362	22,428,629	19,607,697
Interest on Stimulus Package Loan	19,514,761	15,658,466	6,601,098	5,736,862
Interest on Project Loan	52,460,164	41,918,479	16,554,872	14,204,642
Interest on IPDC Loan	1,680,496	2,203,904	474,078	665,159
Interest on Lease Liability	315,063	363,359	105,022	121,120
	<b>140,281,192</b>	<b>113,808,570</b>	<b>46,163,700</b>	<b>40,335,480</b>



	Amount in Taka			
	Jul'24 to Mar'25	Jul'23 to Mar'24	Jan'25 to Mar'25	Jan'24 to Mar'24
<b>30.00 Non-operating Income</b>				
Fish Sale	1,976,875	1,808,000	650,000	1,168,000
Misc. Sales Income	786,250	156,570	150,000	91,570
Interest income (FDR)	694,248		694,248	
	<b>3,457,373</b>	<b>1,964,570</b>	<b>1,494,248</b>	<b>1,259,570</b>

### 31.00 Income Tax Expenses

#### Major component of tax expenses

In compliance with the requirements of para - 79 of IAS-12:Income tax, the major components of tax expenses are given below:

Current Tax Expense (Provisional)	Note:-31.01	8,834,266	10,237,747	4,516,632	4,698,926
Deferred Tax Expenses /(Income)	Note:-31.02	(3,263,900)	(3,520,837)	(746,545)	(797,034)
		<b>5,570,366</b>	<b>6,716,909</b>	<b>3,770,087</b>	<b>3,901,891</b>

### 31.01 Reconciliation of Tax Expenses with Accounting Profit and Applicable Effective Tax Rate.

Net profit befor tax	15,504,190	21,664,706	7,470,641	10,859,133
Statutory Tax @ 22.5%	3,488,443	4,874,559	1,680,894	2,443,305
Income Tax Act u/s 163				
a) Tax 0.60% U/s 163 of ITA,2023	3,309,795	3,216,735	1,312,949	1,021,248
b) Tax U/s 89 of ITA,2023	8,834,266	10,237,747	4,516,632	4,698,926
c) Tax on applicable rate	3,488,443	4,874,559	1,680,895	2,443,305
Current Tax Expenses whichever is higher	<b>8,834,266</b>	<b>10,237,747</b>	<b>4,516,632</b>	<b>4,698,926</b>
Effective Tax Rate	<b>56.98%</b>	<b>47.26%</b>		

Current tax has been charged at the rate applicable to the company,subject to provision of section 163 taking higher income of- (a) at the rate of 0.60% of total gross receipts,(b) tax deducted at source for corporate sales u/s 89 and tax deducted at source of bank interest income u/s 102, (c) at the applicable tax rate on taxable income. The company recognised current tax expense of BDT8,834,266/. The effective tax rate is also 56.98% of profit before statutory tax.

### 31.02 Deferred Tax Expense/(Income)

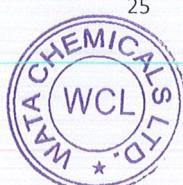
	Amount in Taka	
	31-Mar-25	31-Mar-24
Carrying Value of Fixed Assets (WDV) at Balance Sheet Date	796,154,635	826,145,805
Less: Revaluation Increase	(303,947,157)	(308,231,364)
Net Carrying Cost	<b>492,207,478</b>	<b>517,914,441</b>
Less: Land Value	(114,092,140)	(106,402,620)
Net Carrying cost (Net of Land & Land Development) (A)	<b>378,115,338</b>	<b>411,511,821</b>
Right-of-Use (ROU) Asset (B)	3,273,001	4,043,122
Lease Liability ( C)	(4,119,842)	(5,333,661)
Total Carrying Value at Balance Sheet Date (A+B-C)	<b>377,268,497</b>	<b>410,221,282</b>
Less: Tax Based WDV (Estimated)	(197,023,452)	(218,108,317)
Temporary Taxable Differences	<b>180,245,044</b>	<b>192,112,963</b>
Deferred Tax on Depreciation on Revaluation-Increase		
Deferred Tax Liability on Temporary Taxable Difference @ 22.5%	40,555,135	43,225,417
Deferred Tax on Depreciation on Revaluation Increase through OCI	706,877	771,209
Deferred Tax Liability on 31st March, 2025	<b>41,262,012</b>	<b>43,996,626</b>
Less: Opening Deferred Tax Liability	(43,819,035)	(46,746,254)
Less: Deferred Tax on Revaluation Transferred to Revaluation Reserve	(706,877)	(771,209)
Deferred Tax Expenses (Income) Recognised during the period	<b>(3,263,900)</b>	<b>(3,520,837)</b>

### 32.00 Earning per share (EPS)

Basic Earning Per Share , as per IAS - 33 ,  
is calculated as below:

EPS =	Net Profit After Tax	=	9,933,824	14,947,796	3,700,555	6,957,241
	Number of Share		14,822,618	14,822,618	14,822,618	14,822,618
			<b>0.67</b>	<b>1.01</b>	<b>0.25</b>	<b>0.47</b>

Sales has been Increased by 2.95% as against same period of the previous year.Though Cost of Goods Sold, Administrative, Selling and Distribution Expenses has been decreased ,but Financial Expenses has been increased by 25.26% against the same Period of the previous year due to increase of bank interest rate , which causes deviation on EPS.



	Amount in Taka	
	Jul'24 to Mar'25	Jul'23 to Mar'24
<b>33.00 Cash Receipts From Customers and Others</b>		
Gross Sales	634,286,815	616,095,857
Non Operating Income	3,457,373	1,964,570
Trade Receivables_ Decrease (Increase)	142,208,534	117,219,481
Loan & Advance - Net of VAT & Tax _Decrease / (Increase)	(5,530,788)	52,669,212
	<b>774,421,934</b>	<b>787,949,120</b>
<b>34.00 Cash paid to Suppliers and Others</b>		
Raw Materials Purchase	244,970,689	409,429,058
Stores & Spares Purchase	4,953,944	3,650,835
Material in Transit_ Increase / (Decrease)	(52,793,382)	(90,565,170)
Trade Payables-(Increase) / Decrease	(1,130,586)	(1,140,742)
	<b>196,000,666</b>	<b>321,373,981</b>
<b>35.00 Cash paid to Employees and for Other Expenses</b>		
Salaries & Allowances including Eid Bonus (Office)	41,387,041	47,920,805
Carriage Inward	12,400	2,425,743
Factory Overheads (Excl. Wages & Salary and Depreciation)	13,624,555	42,181,991
Administrative & Marketing Exp. (Excd.Salaries, Depr. & Exch. Loss)	14,975,259	23,721,796
Finance costs	140,281,192	113,808,570
Liabilities for Expenses _Decrease (Increase)	(4,580,034)	(12,835,792)
	<b>205,700,413</b>	<b>217,223,113</b>
<b>36.00 Cash paid for VAT &amp; Tax</b>		
<b>(a) Payment of VAT</b>	<b>80,296,720</b>	<b>108,822,402</b>
VAT Deposit in Cash	50,500,000	52,300,000
VAT Paid at Import	4,416,859	12,672,980
AT Paid at Import	22,264,297	39,579,986
VAT on Utility Bill	3,115,564	4,269,436
<b>(b) Payment of Tax</b>	<b>31,439,593</b>	<b>49,817,733</b>
AIT on Import	22,353,977	39,579,986
AIT Deduction from Sale Bill	8,834,266	10,237,747
AIT on Interest income	138,850	
AIT on Veheicals	112,500	
Payment of Tax in Cash		
<b>Total (A+B)</b>	<b>111,736,313</b>	<b>158,640,135</b>
<b>37.00 Acquisition of Non-current Assets</b>		
Addition to Fixed Assets (Net of Adjustment)	8,404,060	768,500
Addition for Capital Work in Progress	104,313,589	9,634,940
Payment of Lease Liability	(262,417)	(315,062)
	<b>112,455,232</b>	<b>10,088,378</b>
<b>38.00 Loan Received</b>		
Loan from Agrani Bank	3,490,262	5,912,292
Project Loan from Agrani Bank (Interest)	52,510,164	27,764,257
Term Loan from IPDC Finance (Interest)	1,700,496	2,203,904
Short term Loan Received	87,050,000	26,246,500
	<b>144,750,923</b>	<b>62,126,953</b>



Amount in Taka	
Jul'24 to Mar'25	Jul'23 to Mar'24

**39.00 Loan Repaid**

Project Loan Payment to Agrani Bank	113,628,005	29,900,000
Term Loan Payment from IPDC Finance	8,696,968	8,696,968
Short term Loan Repayment	134,493,485	82,003,386
	<b>256,818,458</b>	<b>120,600,354</b>

**40.00 Dividend Paid**

Dividend Paid	16,589,061	19,802,099
Less: Sale of Fraction Share	-	-
	<b>16,589,061</b>	<b>19,802,099</b>

**41.00 Net Operating Cash Flow Per Share (NOCFPS)**

Net Operating Cash Flows	260,984,543	90,711,891
Weighted average number of shares	14,822,618	14,822,618
	<b>17.61</b>	<b>6.12</b>

Collection from Sales and Trade Debtors was decreased by Tk. 13,527,186/- and Payment for Raw Materials & Trade Creditors was also decreased by Tk.125,373,315/- Wages & Others Expenses and Payment of VAT and Tax is Decreased by Tk. 11,522,700/- and Tk. 46,903,822/- respectively against the same period of the previous year. As a result Cash Flow from Operating Activities stand at TK.260,984,543/- which causes the significant deviation in NOCFPS.

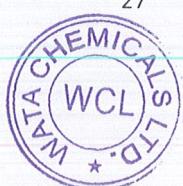
**42.00 Reconciliation of Net Profit with Cash Flows from Operating Activities**

Profit before Tax	15,504,190	21,664,706
<b>Adjustment for:</b>		
Add: Depr. on Property, Plant and Equipment	28,159,996	30,829,991
Add: Depreciation of ROU Assets	577,590	577,589
Add: Contribution to WPFF	775,209	1,083,235
Add: Exchange Loss	-	-
Add /Less: (Incr.) / Decr. in Inventory	102,661,126	(68,642,035)
Add / Less: (Incr.) / Decr. in Trade Receivables	142,208,534	117,219,481
Add / Less: (Incr.) / Decr. in Loans, Adv. & Deposits (Excl. VAT)	77,123,589	132,642,525
Add / Less: Incr. / (Decr.) in Trade Payables	1,130,586	1,140,742
Add / Less: Incr. / (Decr.) in Liabilities for Expenses	4,580,034	12,835,792
<b>Cash Generated from Operations</b>		
Less: VAT & Income Tax Paid	(111,736,311)	(158,640,135)
<b>Net Cash (used in) / generated from operating activities</b>	<b>260,984,543</b>	<b>90,711,891</b>

**43.00 Depreciation of Revaluation Adjustment**

Depreciation on Revaluation adjustment	3,141,676	3,427,594
	<b>3,141,676</b>	<b>3,427,594</b>

(a) Depreciation on partial revaluation increase of Plant & Machinery as well as Building had been charged during the period 2024-2025, 2nd Quarter(July,24 to March ,25) amounting to Tk. 3,141,676/- and adjusted in statement of Changes in Equity. Details has been shown in "Schedule-09".



**44.00 Provision of tax liability between accounts and Final Assessment**

Assessment Year	Accounting Year	Tax Provision as per Accounts	Tax Liability as per Final Assessment	Difference of Tax Provision as per Final Assessment	Adjustment of Advance of Tax	Tax Liability Provision
2015-2016	2014	11,017,752	11,017,752	U/s 82BB	-	-
2016-2017	2016	14,853,225	14,853,225	U/s 82BB	-	-
2017-2018	2016-2017	11,633,292	11,633,292	U/s 82BB	-	-
2018-2019	2017-2018	15,697,637	15,697,637	U/s 82BB	-	-
2019-2020	2018-2019	46,838,132	46,838,132	U/s 82BB	-	-
2020-2021	2019-2020	42,542,869	42,542,869	U/s 82BB	-	-
2021-2022	2020-2021	22,061,365	22,061,065	U/s 82BB	-	300
2022-2023	2021-2022	18,197,965			-	18,197,965
2023-2024	2022-2023	11,809,619			-	11,809,619
2024-2025	2023-2024	8,834,266			-	8,834,266
<b>Total</b>		<b>203,486,122</b>	<b>164,643,972</b>		-	<b>38,842,150</b>

**45.00 Proposed Dividend**

(a) Cash Dividend Tk. 17,787,141.60/-

Cash Dividend has been recommended by the board of Directors on paid-up capital of Tk.

148,226,180/- @ 12 % in their meeting held on 29 October 2024 and subsequently approved by the shareholders in the 42th AGM held on 26 December,2024 for approval.

**46.00 Additional Information as per Requirement of the Companies Act, 1994**

(a) Total number of factory staffs (each received annual salaries & wages Tk. 16,000 & above ) was 84 nos.

(b) Total number of H/O staffs ( each received annual salaries & wages Tk. 16,000 & above) was 17 nos.

(C ) Payment to Directors as Remuneration & Perquisite in the Period has been shown in Note-29.01.

**47.00 Plant Capacity & Utilization**

Name of Products	Attainable Capacity (Oty.M.Ton)		Actual Production	
	Annual	Half Yearly	(Qty M.Ton)	% of Capacity
Sulphuric Acid	48,000.000	36,000.000	31,876.161	88.54%
Alum Sulphate	18,000.000	13,500.000	4,050.650	30.00%
Linear Alkyl Benzene Sulphonic Acid	7,200.000	5,400.000	-	0.00%

**48.00 Payment in Foreign Currency & Foreign Currency Earned**

(a) No payment in foreign currency (except import cost of materials) was made in the Period.

(b) No foreign currency was earned in the Period.

**49.00 Commission, Brokerage & Discount to the Selling Agent**

Company had no selling agent as such no payment of commission, brokerage and discount was made.

**50.00 Contingent Liability**



Commissioner of Customs, Excise and VAT Directorate, Dhaka has raised claim amounting to Tk. 41,427,896 based on their audit objection vide letter dated 11.08.2014. Against this claim, company has filed appeal with Appellate Commissioner on deposit of amount Tk. 4,142,790. The case is still pending with appellate Tribunal. Another demand claimed by Customs Excise and Vat Commissionarate, Dhaka by Cancelling rebate for Tk. 22,81,103/- and imposed fine for Tk.45,42,206/- as beacuse non- submission of price declaration in time. Against this claim a writ petition has been filed before the Hon'ble High Court Division. Hon'ble Justice stayed the order of claim and the writ petition now pending for hearing. No additional Liability has been accounted.

#### 51.00 Related Parties & Transactions

Related parties and transactions are considered in line with IAS-24 as under:

Related parties disclosure , details of which are as follows

a) Short Term Employee Benefit:

i) Director Remuneration

Name	Designation	Amount in taka	
		Jul'24 to Mar'25	
		Total	Payable
Md. Nazrul Islam	Managing Director	3,600,000	334,571
Mr. A.H.M. Abdullah	Director	2,250,000	218,396
Mr. Mahmudul Hasan	Director	1,350,000	139,600
Festival Bonus		480,000	240,000

ii) Top Five Salaried Officers

Name	Designation	Amount in taka	
		Jul'24 to Mar'25	
		Total	Payable
Shamsul Huq	Company Secretary	832,878	92,542
Md. Ali Hasan	Chief Financial Officer	1,304,028	144,892
Md. Abu Taher Bhuyan	General Manager ( Factory)	1,094,481	121,609
Md. Milan Hossain- ACS	Manager ( F & A)	759,150	84,350
A S M Farhan Reza	Maintenance Eng. (Civil)	872,649	96,961

b) Post Employees Benefits : Nil

c) Others Long-Term Benefits: Nil

d) Termination Benefits: Nil

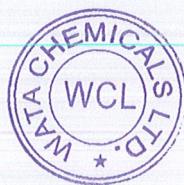
e) Share - Based Payment : Nil

f) Short Term Loan with Managing Director:

Short Term loan to Managing Director (Mr. Nazrul Islam) was free of interest.

SN	Name of Party	Opening Balance	Transaction		Closing Balance
			Taken	Refund	
1	Md. Nazrul Islam	71,301,258	87,050,000	133,288,334	25,062,924
2	A.H.M Abdullah	105,300,000	-	-	105,300,000
		<b>176,601,258</b>	<b>87,050,000</b>	<b>133,288,334</b>	<b>130,362,924</b>

g) Apart from the above, the company didn't made any transaction with related parties in normal course of business and or a arm's length basis.



**52.00 Recent Events and Trends in our business view:**

Though Cost of Goods Sold and Administrative ,Selling and Distribution Expenses has also been decreased but Financial Expenses has been increased significantly for the same period of the previous year due to increase of bank interest rate. Sales has been Increased by 2.95 % as against same period of the previous year due to volatile situation/short demand of local industries and Tax expenses has been increased due to supply sales and effect of Deffered Tax , which causes significant effect on our industry.

**53.00 Event after the Reporting Period**

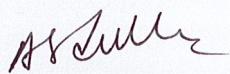
There is no other significant events after the reporting date that may affect the reported amounts in the financial statements of the Company for the period ended 31st Mar- 2025.



Md. Anwar Shamim  
Chairman



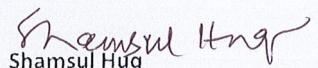
Md. Nazrul Islam  
Managing Director



A.H.M Abdullah  
Director



Md. Al Ahsan  
Chief Finance Officer



Shamsul Huq  
Company Secretary

Dated; Dhaka  
April 29, 2025

**WATA CHEMICALS LIMITED**  
**Schedule of Property, Plant & Equipment (PPE)**  
As at 31st March, 2025

Schedule-01

SL No.	Name of Assets	Cost / Revaluation			Rate	As on 01.07.2024	Depreciation	As on 31.03.25	Written Down Value 31.03.25
		As at 01.07.2024	Addition this period	Adjustment this period					
01	Land & Land Development	106,402,620	7,689,520	-	114,092,140	-	-	-	-
02	Plant & Machinery & Equip.	984,041,469	660,000	-	984,701,469	10%	463,639,868	20,247,620	483,887,488
03	Factory Building	263,310,331	-	-	263,310,331	5%	95,753,632	6,283,376	102,037,008
04	Boundary Wall	784,468	-	-	784,468	15%	700,927	9,398	-
04	Laboratory Equipment	646,944	-	-	646,944	15%	431,703	24,215	455,918
05	Motor Vehicles	31,388,326	-	-	31,388,326	10%	19,221,189	912,535	20,133,724
06	Bi-Cycle	5,200	-	-	5,200	10%	3,477	129	-
07	Furniture & Fixture	6,367,134	-	-	6,367,134	10%	3,501,356	214,933	-
08	Office Equipment	9,443,524	54,540	-	9,498,064	10%	4,313,540	386,321	-
09	Computer & Software	1,378,308	-	-	1,378,308	10%	585,850	59,434	-
10	Generator	989,835	-	-	989,835	10%	696,048	22,034	-
<b>Total as no 30.12.24</b>		<b>1,404,758,159</b>	<b>8,404,060</b>	-	<b>1,413,162,219</b>		<b>588,847,589</b>	<b>28,159,996</b>	<b>617,007,585</b>
<b>Total as no 30.06.24</b>		<b>1,403,911,559</b>	<b>846,600</b>	-	<b>1,404,758,159</b>		<b>547,704,264</b>	<b>41,143,325</b>	<b>-</b>
									<b>588,847,589</b>
									<b>815,910,571</b>

**NB:** (a) Depreciation has been charged following reducing balance method.

(b) Depreciation on addition has been charged for the period from the date of acquisition.

(c) Depreciation has been charged on Plant & Machinery which were in use as under:

Particulars	WDV	Addition	Depreciable Value	Rate	Depreciation
Depreciation on Sulfuric Acid Plant Unit-1	38,655,994	-	38,655,994	10%	2,899,200
Depreciation on Sulfuric Acid Plant Unit-2	169,066,869	-	169,066,869	10%	12,680,015
Depreciation on Alum Sulphate Plant Unit-1	14,041,530	-	14,041,530	10%	1,053,115
Depreciation on Zinc Plant	12,581,398	-	12,581,398	10%	943,605
Depreciation on Magnesium Plant	22,069,850	-	22,069,850	10%	1,655,239
Depreciation on Utilities Plant	13,185,962	660,000	13,845,962	10%	1,016,447
<b>Total</b>	<b>269,601,603</b>	<b>660,000</b>	<b>270,261,603</b>		<b>20,247,620</b>



**WATA CHEMICALS LIMITED**  
**Schedule of Property, Plant & Equipment (PPE)**  
As at 31st March , 2024

**Schedule-01**

SL No.	Name of Assets	Cost / Revaluation			Total	Rate	As on 01.07.2023	Depreciation	As on 31.03.24	Written Down Value
		As at 01.07.2023	Addition this period	Adjustment this period				Depreciation this period	Adjustment this period	
01	Land & Land Development	106,402,620	-	-	106,402,620	-	433,690,665	22,443,594	-	106,402,620
02	Plant & Machinery & Equip.	983,889,869	151,600	-	984,041,469	10%	86,934,858	6,614,080	-	93,548,938
03	Factory Building	263,310,331	-	-	263,310,331	5%	686,184	11,057	-	697,241
04	Boundary Wall	784,468	-	-	784,468	15%	400,337	21,181	-	421,518
04	Laboratory Equipment	571,944	75,000	-	646,944	15%	31,388,326	10%	1,013,928	18,883,213
05	Motor Vehicles	31,388,326	-	-	31,388,326	10%	5,200	10%	3,286	144
06	Bi-Cycle	5,200	-	-	6,363,834	10%	9,368,724	10%	235,413	3,430
07	Furniture & Fixture	6,248,134	115,700	-	7,363,834	10%	1,378,308	10%	400,073	1,770
08	Office Equipment	8,942,524	426,200	-	9,368,724	10%	989,835	10%	66,038	2,941,995
09	Computer & Software	1,378,308	-	-	1,378,308	10%	989,835	10%	24,482	563,837
10	Generator	989,835	-	-	989,835	10%	-	-	-	814,471
	<b>Total as no 30.12.24</b>	<b>1,403,911,559</b>	<b>768,500</b>	<b>-</b>	<b>1,404,680,059</b>		<b>547,704,262</b>	<b>30,829,990</b>	<b>-</b>	<b>578,534,254</b>
										<b>826,145,805</b>

**NB:** (a) Depreciation has been charged following reducing balance method.

(b) Depreciation on addition has been charged for the period from the date of acquisition.

(c) Depreciation has been charged on Plant & Machinery which were in use as under:

Particulars	WDV	Addition	Depreciable Value	Rate	Depreciation
Depreciation on Sulfuric Acid Plant Unit-1	42,951,105	-	42,951,105	10%	3,221,333
Depreciation on Sulfuric Acid Plant Unit-2	187,852,077	-	187,852,077	10%	14,088,906
Depreciation on Alum Sulphate Plant Unit-1	15,601,700	-	15,601,700	10%	1,170,128
Depreciation on Zinc Plant	13,979,331	-	13,979,331	10%	1,048,450
Depreciation on Magnesium Plant	24,522,056	-	24,522,056	10%	1,839,154
Depreciation on Utilities Plant	14,268,437	151,600	14,420,037	10%	=
<b>Total</b>	<b>299,174,706</b>	<b>151,600</b>	<b>299,326,304</b>		<b>22,443,594</b>



**WATA CHEMICALS LIMITED**  
**Movement of Raw Materials Stock**  
**For the Period Ended 31st March 2025**

**Schedule-02**

Particulars	Opening Stock		Purchased during the period		Adj. during the period		Consumption		Closing Stock	
	1-Jul-24 (M.Ton)	Amount in Taka	Qty. (M.Ton)	Amount in Taka	Qty. (M.Ton)	Amount in Taka	Qty. (M.Ton)	Amount in Taka	Qty. (M.Ton)	Amount in Taka
Rock Sulphur	2,943.819	56,762,725	8,404,000	183,185,972	-	-	11,218,971	236,839,910	128,848	3,108,787
Alumina Hydrate	667.494	36,515,331	399,262	20,627,146	87.321	436,605	1,150,474	57,395,556	3,603	183,526
Zinc Ash	1.980	46,728	-	-	-	-	-	-	1.980	46,728
Magnesium Powder	1.340	30,150	-	-	-	-	-	-	1.340	30,150
Linear Alkyl Benzene	23.750	4,087,817	200,000	40,720,966	-	-	-	-	223.750	44,808,783
<b>Total</b>	<b>3,638.383</b>	<b>97,442,751</b>	<b>9,003.262</b>	<b>244,534,084</b>	<b>87.321</b>	<b>436,605</b>	<b>12,369,445</b>	<b>294,235,466</b>	<b>359.521</b>	<b>48,177,973</b>

Raw Materials consumption in relation with production (Input Ratio)  
For the Period Ended 31st March 2025

Product Name	Raw Materials Used		Production	Input Ratio (Per Ton)	Consumption of RM		Value of Consumed Materials	
	Qty. (M.Ton)	Production			Purchased Materials	Own Product Internal used	Own Product Internal used	Average rate (Per M.Ton)
Sulphuric Acid	31,876.16	0.350	11,218,971	1,150,474	-	236,839,910	-	21,111
Aluminum Sulphate	4,050.65	0.290	-	-	57,395,556	-	-	49,889
Do	4,050.65	0.586	2,373.822	-	-	17,637,500	-	7,430
Zinc Sulphate	-	0.380	-	-	-	-	-	-
Do	-	0.620	-	-	-	-	-	7,430
Magnesium Sulphate	-	0.180	-	-	-	-	-	-
Do	-	0.820	-	-	-	-	-	7,430
LABSA	-	0.750	-	-	-	-	-	-
Do	-	0.105	-	-	-	-	-	21,111
<b>Total</b>	<b>39,977.46</b>	<b>12,369,445</b>	<b>2,373.822</b>	<b>294,235,466</b>	<b>17,637,500</b>	<b></b>	<b></b>	<b></b>

**Movement of Raw Materials Stock**  
**For the Period Ended 31st March, 2024**

Particulars	Opening Stock		Purchased during the period		Adj. during the period		Consumption		Closing Stock	
	1-Jul-23 (M.Ton)	Amount in Taka	Qty. (M.Ton)	Amount in Taka	Qty. (M.Ton)	Amount in Taka	Qty. (M.Ton)	Amount in Taka	Qty. (M.Ton)	Amount in Taka
Rock Sulphur	1,868.219	50,191,616	16,232,000	313,303,829	-	-	11,355,400	196,017,557	6,744,819	167,477,888
Alumina Hydrate	92.523	4,123,751	1,902.941	96,125,230	-	-	1,159,090	54,486,317	836,374	45,762,564
Zinc Ash	1.980	46,728	-	-	-	-	-	-	1.980	46,728
Magnesium Powder	1.340	30,150	-	-	-	-	-	-	1.340	30,150
Linear Alkyl Benzene	38.750	6,669,617	-	-	-	-	-	-	23.750	4,087,830
<b>Total</b>	<b>2,002.812</b>	<b>61,061,861</b>	<b>18,134.941</b>	<b>409,429,058</b>	<b>-</b>	<b>-</b>	<b>12,529.490</b>	<b>253,085,660</b>	<b>7,608.263</b>	<b>217,405,260</b>



**WATA CHEMICALS LIMITED**  
**Movement of Finished Goods Stock**  
**For the Period Ended 31st March' 2025**

Schedule-03

Particulars	Opening Stock		Production during the period	Internal Used during the period	Sale during the period	Closing Stock	
	1-Jul-24	Qty. M.Ton	Jul'24 to Mar'25	Qty. M.Ton	Jul'24 to Mar'25	Qty. M.Ton	31st Mar-2025
Sulphuric Acid	728.345	7,370,518	31,876.161	-	29,914.850	315.834	4,723,599
Alumina Sulphate	325.100	6,609,283	4,050.650	2,373.822	4,241.600	134.150	4,169,250
Linear Alkyl Benzene Sulphonic Acid	2.000	264.507	-	-	1.000	1.000	132,254
Zinc Sulphate	2.000	39.096	-	-	2.000	-	-
Magnesium Sulphate	2.000	32,860	-	-	2.000	-	-
<b>Total</b>	<b>1,059.445</b>	<b>14,316,264</b>	<b>35,926.811</b>	<b>2,373.822</b>	<b>34,161.450</b>	<b>450.984</b>	<b>9,025,103</b>

**WATA CHEMICALS LIMITED**  
**Movement of Finished Goods Stock**  
**For the Period Ended 31st March, 2024**

Particulars	Opening Stock		Production during the period	Internal Used during the period	Sale during the period	Closing Stock	
	1-Jul-23	Qty. M.Ton	Jul'23 to Mar'24	Qty. M.Ton	Jul'23 to Mar'24	Qty. M.Ton	31st March 2024
Sulphuric Acid	416.815	5,096,034	32,438.000	-	29,577.950	878.665	11,765,819
Alumina Sulphate	479.100	9,859,878	3,997.000	2,398.200	4,088.000	388.100	7,102,230
Linear Alkyl Benzene Sulphonic Acid	18.250	2,438,095	20.000	-	27.750	10.500	1,388,663
Zinc Sulphate	2.000	39.096	-	-	-	2.000	39,096
Magnesium Sulphate	2.000	32,860	-	-	-	2.000	32,860
<b>Total</b>	<b>918.165</b>	<b>17,465,963</b>	<b>36,455.000</b>	<b>2,398.200</b>	<b>33,693.700</b>	<b>1,281.265</b>	<b>20,328,668</b>



**WATA CHEMICALS LIMITED**

**Sales (Net of VAT)**

For the Period Ended 31st March' 2025

**Schedule-04**

Particulars	Jul'24 to Mar'25			
	Quantity	Gross Sale Value (Including VAT)	VAT on Sale	Sale Value (Net of VAT)
	(M. Ton)	In Taka	In Taka	In Taka
Sulphuric Acid	29,914.850	441,209,328	57,549,085	383,660,243
Alumina Sulphate	4,241.600	144,414,334	18,836,653	125,577,681
Linear Alkyl Benzene Sulphonic Acid	1.000	163,151	7,769	155,382
Zinc Sulphate (VAT Exempted)	2.000	240,000	-	240,000
Magnesium Sulphate (VAT Exempted)	2.000	260,000	-	260,000
Zinc Sulphate (Contract Manufacturing)	2,000.000	48,000,000	6,260,870	41,739,130
<b>Total</b>	<b>36,161.450</b>	<b>634,286,813</b>	<b>82,654,377</b>	<b>551,632,436</b>

**WATA CHEMICALS LIMITED**

**Sales (Net of VAT)**

For the Period Ended 31st March, 2024

Particulars	Jul'23 to Mar'24			
	Quantity	Gross Sale Value (Including VAT)	VAT on Sale	Sale Value (Net of VAT)
	(M. Ton)	In Taka	In Taka	In Taka
Sulphuric Acid	29,577.950	436,337,785	56,901,567	379,436,218
Alumina Sulphate	4,088.000	175,230,605	22,856,152	152,374,453
Linear Alkyl Benzene Sulphonic Acid	27.750	4,527,467	215,594	4,311,873
Zinc Sulphate (VAT Exempted)	-	-	-	-
Magnesium Sulphate (VAT Exempted)	-	-	-	-
<b>Total</b>	<b>33,693.700</b>	<b>616,095,857</b>	<b>79,973,313</b>	<b>536,122,544</b>



**WATA CHEMICALS LIMITED**

**Trade Receivables**

**As at 31st March, 2025**

**Schedule-05**

Sl. No	Name of Customers	Amount in Taka	
		31-Mar-25	30-Jun-24
1	BSK Chemicals Industries Ltd.	1,179,900	
2	Goadnail Water Works	4,671,016	
3	Green Dot Corporation.Ltd	63,492	63,492
4	H.K. Enterprise	5,107,317	2,842,518
5	Modunaghut Water Treatment Plant	5,918,814	
6	Mohara Division (CWASA)	7,406,132	8,341,220
7	M/s Asad Trading	124,956,351	192,962,657
8	M/s. Asad Trading Unit-2	19,356,764	23,802,564
9	M/s Aysha Trading Corporation	1,602,598	1,602,598
10	M/s Dewan Enterprise	45,753	148,516
11	M/s. Dohar Chemicals	161,520	260,612
12	M/s Faruk Chemical Industries Ltd.	1,622,362	1,622,362
13	M/s Masud Auto Parts & Chemicals	97,290	129,778
14	M/s M.R. Chemicals	6,329,602	21,550,720
15	M/s New Molla Traders	2,157,419	4,957,419
16	M/s Tarek Enterprise	204,503	204,503
17	Taygong E & C Bandail Water Supply	196,270	
18	M/s. Zharna Chemical Supply Co.	470,017	530,151
19	M/s Zharna Traders	4,013,153	156,632
20	Polash Urea Fertilizer Factory Ltd		
21	New Sun Chemicals	80,842	4,072,918
22	Rashid Enterprise	341,587	563,108
23	Reimbursement of Gas Bill		
24	Saidabad Water Treatment Plant	7,313,509	31,830,513
25	Sheik Russel Pani Sodhonagar		
26	Shek Hasina Water Treatment Plant (CWASA)	399,025	15,599,422
27	S.M Chemicals	101,284,690	130,425,565
28	Uttara Chemicals	2,604,346	190,360
29	Younus Paper Mills Ltd.	190,000	190,000
30	Zhu Ziao Long Industries Ltd.	2,064,825	
<b>Total</b>		<b>299,839,094</b>	<b>442,047,628</b>



**WATA CHEMICALS LIMITED**

**Trade Payables**

**As at 31st March, 2025**

**Schedule-06**

Sl. No	Particulars	Amount in Taka	
		31-Mar'-25	30-Jun-24
1	Aesthetic Enginner Services	60,000	
2	Electromach Engineering	231,880	231,880
3	M/s Harun Rong Bitan	-	
4	Jamuna Tradings Corporation	131,455	-
5	Nippon Paint pvt. Ltd	604,191	-
6	S A Cargo Service	660,000	-
7	Safe Power Electric Co. Ltd	90,000	-
8	Tara Beebi International	279,940	513,593
9	Waterchem Technology	60,518	241,927
<b>Total</b>		<b>2,117,984</b>	<b>987,400</b>

**WATA CHEMICALS LIMITED**

**Advance to Suppliers**

**As at 31st March, 2025**

**Schedule-07**

Sl. No	Particulars	Amount in Taka	
		31-Mar'-25	30-Jun-24
1	Abir Shiping Limited ( C & F )	16,106,456	11,194,423
2	Asis Refrigeration & Electric	1,064,287	414,287
3	Dexterous Engineering	165,535	50,000
4	Aristocrat Advisers & Arrangers	1,000,000	
5	Dhaka Engineering Works (Md. Shihab)	2,511,000	-
6	Expert Enginner Survey Consultants	50,000	-
7	Gentech Power International	1,200,000	1,000,000
8	F. Rahman Construction	2,314,300	-
9	Inovative Technology International	1,409,225	1,409,225
10	MM Corporation ( C & F )	16,400,140	9,597,317
11	Md. Najmul (Sanitary Engr.)	20,000	-
12	M/s Fahim Transport Agency	4,366,425	953,704
13	M/S Harun Rang Bitan	590,500	
14	M/s MHR brickfileds	750,000	-
15	M/s Monowara Enterprise	39,913	5,700,000
16	MS Enterprise	160,000	160,000
17	New Boiler Museum	645,300	645,300
18	Robi Painting Interior & Exterior	762,306	110,000
19	Rooftec Trade	1,305,000	600,000
20	Sino Well Sailing Chemicals Co. Ltd	500,000	-
21	Speed Engineering	200,000	-
22	Turbo Technology Ltd.	410,000	10,000
23	Water Ion Exchange	216,800	216,800
<b>Total</b>		<b>52,187,187</b>	<b>32,061,056</b>



**WATA CHEMICALS LIMITED**  
**Calculation of Deferred Tax Liability**  
For the Period Ended 31st March' 2025

Schedule-08

**(a) Carrying amount at Balance Sheet date**

i) **Carrying Cost of Fixed Assets-WDV (Net of Land Value & Revaluation increase):**

Particulars	Amount in Taka			
	31-Mar-25	30-Jun-24	30-Jun-23	30-Jun-22
Written Down Value (As per Schedule-1)	796,154,634	815,910,571	856,207,296	896,188,486
Less: Revaluation Increase	<b>303,947,157</b>	<b>307,088,833</b>	<b>311,658,958</b>	<b>318,010,818</b>
Plant & Machinery Increase	353,253,863	353,253,863	353,253,863	353,253,863
Factory Building Increase	54,663,662	54,663,662	54,663,662	54,663,662
Less: Depreciation of Revaluation	(103,970,368)	(100,828,692)	(96,258,567)	(89,906,708)
	<b>492,207,477</b>	<b>508,821,738</b>	<b>544,548,338</b>	<b>578,177,668</b>
Less: Land Value	(114,092,140)	(106,402,620)	(106,402,620)	(106,402,620)
<b>Net WDV (Except Land Value &amp; Revaluation)</b>	<b>378,115,337</b>	<b>402,419,118</b>	<b>438,145,718</b>	<b>471,775,048</b>
ii) <b>Carrying value of Right-of-use (ROU) asset</b>	<b>3,273,001</b>	<b>3,850,591</b>	<b>4,620,711</b>	<b>5,390,830</b>
iii) <b>Carrying value of Lease Obligation</b>	(4,119,842)	(3,804,781)	(4,970,302)	(4,313,861)
<b>Total Carrying value at Balance Sheet date (i+ii+iii)</b>	<b>377,268,496</b>	<b>402,464,928</b>	<b>437,796,127</b>	<b>472,852,017</b>

**(b) Carring amount as Tax Base**

Tax Based Fixed Assets-WDV as on 31st Macrh. 2025

As per Tax Depreciation Schedule as shown below (Including addition during year):

Particulars	Amount in Taka			
	31-Mar-25	30-Jun-24	30-Jun-23	30-Jun-22
Plant & Machinery	122,968,608	132,279,036	146,825,106	162,914,507
Factory Building	58,793,318	63,560,344	70,622,605	78,469,561
Motor Vehicle & Bi-cycle	6,827,540	7,381,124	8,201,249	5,965,999
Furniture & Fixture	2,602,462	2,813,472	3,007,080	3,339,230
Office Equipment (including computer)	5,443,752	5,830,597	5,977,441	5,255,651
Laboratory Equipment	373,906	404,223	374,137	415,708
Generator	13,867	14,991	16,657	18,508
	<b>197,023,452</b>	<b>212,283,788</b>	<b>235,024,275</b>	<b>256,379,164</b>
(c) <b>Temporary Taxable Difference (a-b)</b>	<b>180,245,044</b>	<b>190,181,140</b>	<b>202,771,852</b>	<b>216,472,853</b>
(d) <b>Deferred Tax Liability on Temporary Taxable Difference (C*22.5%)</b>	<b>40,555,135</b>	<b>42,790,757</b>	<b>45,623,667</b>	<b>54,118,213</b>
(e) <b>Deferred Tax Recognised on Depreciation of Revaluation Charged for the Period @22.5% (Schedule-10)</b>	<b>706,877</b>	<b>1,028,278</b>	<b>1,226,587</b>	<b>1,226,325</b>
(f) <b>Deferred Tax Liability as on 31 st March 2025 (d+e)</b>	<b>41,262,012</b>	<b>43,819,035</b>	<b>46,850,254</b>	<b>55,344,538</b>

**Computation of Tax Based WDV of Fixed Assets**

As on 31st March 2025 (As per 3rd Schedule of ITA, 2023)

Assessment Year-2025-2026

Description of Assets	Opening WDV as on 1-Jul-24	Addition during the year	Total	Rate of Dep.	Depreciation for the period	Closing WDV
						31-Mar-25
Plant & Machinery	132,279,036	660,000	132,939,036	10%	9,970,428	122,968,608
Factory Building	63,560,344	-	63,560,344	10%	4,767,026	58,793,318
Motor Vehicles & Bi-Cycle	7,381,124	-	7,381,124	10%	553,584	6,827,540
Furniture & Fixture	2,813,472	-	2,813,472	10%	211,010	2,602,462
Office Equipment (Including Cor	5,830,597	54,540	5,885,137	10%	441,385	5,443,752
Laboratory Equipment	404,223	-	404,223	10%	30,317	373,906
Generator	14,991	-	14,991	10%	1,124	13,867
<b>Total</b>	<b>212,283,787</b>	<b>714,540</b>	<b>212,998,327</b>		<b>15,974,875</b>	<b>197,023,452</b>



**WATA CHEMICALS LIMITED**  
**Depreciation Adjustment with Revaluation Reserve**

Schedule-09

Particulars	Plant & Machinery	Factory Building	Total
<b>Revaluation Increase</b>	353,253,863	54,663,662	407,917,525
<b>Depreciation Charged on Revaluation Increase</b>	102,453,863	54,663,662	157,117,525
<b>Rate of Depreciation</b>	<b>10%</b>	<b>5%</b>	
For the Year 31.12.2012	10,245,386	2,733,183	12,978,569
For the Year 31.12.2013	9,220,848	2,596,524	11,817,372
For the Year 31.12.2014	8,298,763	2,466,698	10,765,461
For the Year 31.12.2015	7,468,887	2,343,323	9,812,209
For the Period 30.06.2016 (6 Months)	3,360,999	1,113,097	4,474,096
For the Year 30.06.2017	6,385,899	2,170,542	8,556,441
For the Year 30.06.2018	5,747,308	2,062,015	7,809,323
For the Year 30.06.2019	5,172,577	1,958,914	7,131,491
For the Year 30.06.2020	4,655,320	1,860,968	6,516,288
For the Year 30.06.2021	4,189,788	1,767,920	5,957,708
For the Year 30.06.2022	3,770,809	1,679,524	5,450,333
For the Year 30.06.2023	3,393,728	1,595,548	4,989,276
For the Year 30.06.2024	3,054,355	1,515,770	4,570,126
For the Year 30.06.2025	2,748,920	1,439,982	4,188,901

(a) Depreciation on Plant & Machinery had been charged on partial revaluation increase amounting to Tk. 102,453,863 against total revaluation increase of Tk. 353,253,863 which is equal to 29% of total revaluation increase on Plant & Machinery value.

(b) Adjustment in respect of depreciation on revaluation increase for the year 2024-2025, 1st Quarter (July,24 to Mar,25) for total amount of Tk.3,141,676/- had been made through "Change in Equity Statement".



**WATA CHEMICALS LIMITED**  
**Statement of Yearwise Unclaimed Dividend Account**

**Schedule-10**

SL No.	Year of Dividend	Amount of Taka		
		Demat	Non Demat	Total
		Schedule-10 (A)	Schedule-10 (B)	
1	Dividend Year - 2010	-	73,626	73,626
2	Dividend Year - 2011	9,480	88,352	97,832
3	Dividend Year - 2014	19,856	57,428	77,284
4	Dividend Year - 2015 -2016	18,961	143,571	162,532
5	Dividend Year - 2016 -2017	76,760	157,928	234,688
6	Dividend Year - 2017 -2018	88,305	143,739	232,044
7	Dividend Year - 2018 -2019	59,834	558,824	618,658
8	Dividend Year - 2019 -2020	56,365	814,951	871,317
9	Dividend Year - 2020 -2021	66,956	698,859	765,815
10	Dividend Year - 2021 -2022	39,425	465,878	505,303
11	Dividend Year - 2022 -2023	268,931	79,114	348,044
12	Dividend Year - 2023 -2024	619,310	61,839	681,149
Subtotal (A)		1,324,181	3,344,109	4,668,291

**Yearwise Statement of Transfer to ICB**

SL No.	Year of Dividend	Amount of Taka		
		Demat	Non Demat	Total
		Schedule-11 (A)	Schedule-11 (B)	
1	Dividend Year - 2010	-	73,550	73,550
2	Dividend Year - 2011	9,480	88,260	97,740
3	Dividend Year - 2014	19,856	57,369	77,225
4	Dividend Year - 2015 -2016	18,961	143,423	162,384
5	Dividend Year - 2016 -2017	76,760	157,765	234,525
6	Dividend Year - 2017 -2018	14,539	143,739	158,278
7	Dividend Year - 2017 -2018	73,766	-	73,766
8	Dividend Year - 2018 -2019	59,834	554,081	613,915
9	Dividend Year - 2010,2011,2014,2015-2016,2016- 2017	539		539
Unclaimed Dividend Transferred Subtotal (B)				1,491,919
Less: TDS on Dividend				(216,582)
Unclaimed Dividend Account Net Transferred Subtotal (A)				1,275,337
Unclaimed Dividend Account Balance (A-B) = C				3,176,372

