

First Quarter Accounts

Wata Chemicals Ltd.

Unaudited Financial Statements

For the Period Ended on 30th September, 2025



Wata Chemicals Ltd.

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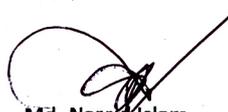
WATA CHEMICALS LIMITED
Statement of Financial Position (Unaudited)
As at 30th September, 2025

Particulars	Notes	Amount in Taka	
		30-Sep-25	30-Jun-25
ASSETS			
NON-CURRENT ASSETS			
		1,887,359,578	1,887,049,090
Property, Plant and Equipment (PPE)	2.00	778,678,919	786,770,083
Capital Work-in-Progress (CWIP)-BMRE	3.00	1,105,792,718	1,097,198,536
Right-of-Use (ROU) Asset	4.00	2,887,941	3,080,471
CURRENT ASSETS			
		666,128,197	646,754,756
Inventories	5.00	64,986,214	65,127,286
Trade Receivables	6.00	250,546,175	256,380,058
Advance Income Tax	7.00	174,801,307	162,998,394
Advances, Prepayments & Deposits	8.00	138,742,600	128,681,587
Cash & Cash Equivalents	9.00	37,051,900	33,567,431
TOTAL ASSETS		<u>2,553,487,776</u>	<u>2,533,803,846</u>
SHAREHOLDER'S EQUITY & LIABILITIES			
SHAREHOLDER'S EQUITY			
		915,196,761	905,444,456
Share Capital	10.00	148,226,180	148,226,180
Share Premium	11.00	32,400,000	32,400,000
Revaluation Reserve	12.00	372,052,288	373,248,416
Retained Earnings	13.00	362,518,293	351,569,860
LIABILITIES			
NON-CURRENT LIABILITIES			
		434,313,654	441,092,911
Long Term Loan	14.00	392,099,601	397,545,633
Deferred Tax Liability	15.00	39,520,953	40,922,523
Lease Liability	16.00	2,693,100	2,624,755
CURRENT LIABILITIES			
		1,203,977,360	1,187,266,480
Bank Overdraft & Loans	17.00	877,643,866	900,363,620
Current Portion of Long Term Loan	18.00	103,884,964	103,884,964
Short term Loan (Unsecured)	19.00	102,815,922	74,385,922
Lease Liability	16.00	869,238	850,110
Trade Payables	20.00	3,237,014	1,344,394
Liabilities for Expenses	21.00	24,750,813	18,851,204
Workers Profit Participation Fund & Welfare Fund	22.00	49,153,750	48,597,905
Provision for Taxation	23.00	38,449,983	35,816,440
Unclaimed Dividend Account	24.00	3,171,811	3,171,920
TOTAL LIABILITIES		<u>1,638,291,014</u>	<u>1,628,359,390</u>
TOTAL SHAREHOLDER'S EQUITY & LIABILITIES		<u>2,553,487,776</u>	<u>2,533,803,846</u>
Net Assets Value (NAV) Per Share in Taka	25.00	61.74	61.09

The annexed notes 1 to 53 and schedule 1 to 10 from an integral part of these financial statements.



Md. Nurul Huda
Chairman



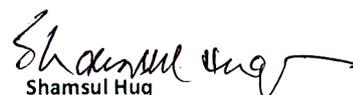
Md. Nazrul Islam
Managing Director



Md. Mahmudul Hasan
Director



Md. Ali Ahsan
Chief Finance Officer



Shamsul Huq
Company Secretary

Dated; Dhaka
November 14, 2025



WATA CHEMICALS LIMITED

Statement of Profit or Loss & Other Comprehensive Income (Unaudited)

For the Period First Quarter (Q1) Ended 30th September 2025

Particulars	Notes	Amount in Taka	
		Jul'25 to Sep'25	Jul'24 to Sep'24
		03 Months	03 Months
Revenue (Net of VAT)	26.00	276,615,798	171,332,322
Cost of Sales	27.00	(208,015,735)	(108,032,153)
Gross Profit		68,600,063	63,300,169
Administrative, Selling and Distribution Expenses	28.00	(10,809,679)	(7,645,357)
Operating Profit		57,790,384	55,654,812
Finance Expenses	29.00	(46,587,646)	(46,632,293)
Non Operating Income	30.00	470,000	785,250
Profit before contribution to WPPF & Welfare Fund		11,672,738	9,807,769
Contribution to WPPF & Welfare Fund		(555,845)	(467,037)
Profit before Tax		11,116,893	9,340,733
Income Tax Expenses	31.00	(1,128,962)	(4,724,401)
Profit after Tax		9,987,931	4,616,332
Other Comprehensive Income / Expenses			
Deferred Tax on Revaluation of PPE		(216,113)	(235,626)
Total Comprehensive Income		9,771,818	4,380,706
Earning Per Share (EPS) in Taka	32.00	0.67	0.31

The annexed notes 1 to 53 and schedule 1 to 10 from an integral part of these financial statements.



Md. Nurul Huda
Chairman



Md. Nazrul Islam
Managing Director



Md. Mahmudul Hasan
Director



Md. Ali Ahsan
Chief Finance Officer



Shamsul Huq
Company Secretary

Dated; Dhaka
November 14, 2025



WATA CHEMICALS LIMITED
Statement of Changes in Equity (Unaudited)
For the Period First Quarter (Q1) Ended 30th September 2025

Amount in Taka

Particulars	Share Capital	Share Premium	Revaluation Reserve	Retained Earning	Total
Balance as at 01 July 2025	148,226,180	32,400,000	373,248,416	351,569,860	905,444,456
Profit after Tax during the period	-	-	-	9,987,931	9,987,931
Cash dividend for the year 24-25	-	-	-	-	-
Adj. of Realized Depreciation on Revaluation	-	-	(960,503)	960,503	-
Deferred Tax on Revaluation transferred to Revaluation Reserve	-	-	(235,626)	-	(235,626)
Balance as at 30th Sept' 2025	148,226,180	32,400,000	372,052,288	362,518,293	915,196,761

WATA CHEMICALS LIMITED
Statement of Changes in Equity
For the Period Ended 30th September 2024

Amount in Taka

Particulars	Share Capital	Share Premium	Revaluation Reserve	Retained Earning	Total
Balance as at 01 July 2024	148,226,180	32,400,000	383,978,224	361,930,296	926,534,701
Profit after Tax during the period	-	-	-	4,616,332	4,616,332
Cash dividend for the year 23-24	-	-	-	-	-
Adj. of Realized Depreciation on Revaluation	-	-	(1,047,225)	1,047,225	-
Deferred Tax on Revaluation transferred to Revaluation Reserve	-	-	(235,626)	-	(235,626)
Balance as at 30th Sept' 2024	148,226,180	32,400,000	382,695,373	367,593,854	930,915,407

The annexed notes 1 to 53 and schedule 1 to 10 from an integral part of these financial statements.



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Chairman



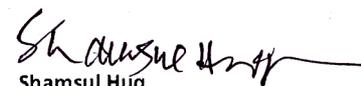
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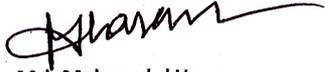
WATA CHEMICALS LIMITED
Statement of Cash Flows (Unaudited)
For the Period First Quarter (Q1) Ended 30th September 2025

Particulars	Notes	Amount in Taka	
		Jul'25 to Sep'25	Jul'24 to Sep'24
Cash Flows from Operating Activities:			
Cash receipts from Customers and others	33.00	302,407,846	140,177,572
Cash paid to Suppliers and others	34.00	(174,454,406)	(9,779,518)
Cash paid to employees and for expenses	35.00	(74,237,534)	(57,005,569)
Cash paid for VAT & Tax	36.00	(41,484,815)	(35,350,376)
Net Cash (used in)/generated from Operating Activities (A)		12,231,092	38,042,110
Cash Flows from Investing Activities:			
Acquisition of Fixed Assets	37.00	(9,079,182)	(2,077,318)
Paid of Lease Liability	37.00	68,345	87,472
Net Cash (used in)/generated from Investing Activities (B)		(9,010,837)	(1,989,846)
Cash Flows from Financing Activities:			
Loan Received	38.00	23,434,214	44,552,053
Loan Repayment	39.00	(23,170,000)	(83,666,806)
Dividend Paid	40.00	-	-
Net Cash (used in)/generated from financing activities (C)		264,214	(39,114,753)
Net Increase/(Decrease) in Cash and Cash Equivalents (A+B+C)		3,484,469	(3,062,490)
Effect of movements in exchange rate on cash held		-	-
Opening Cash & Cash Equivalents		33,567,431	35,465,524
Closing Cash & Cash Equivalent at Reporting Date		37,051,900	32,403,035
Net Operating Cash Flow Per Share (NOCFPS) in Taka	41.00	0.83	2.57

The annexed notes 1 to 53 and schedule 1 to 10 from an integral part of these financial statements.


Md. Nurul Huda
Chairman


Md. Nazrul Islam
Managing Director


Md. Mahmudul Hasan
Director


Md. Ali Ahsan
Chief Finance Officer


Shamsul Huq
Company Secretary

Dated; Dhaka
November 14, 2025



WATA CHEMICALS LIMITED
Notes to the Financial Statements
As at and for the period ended 30th September'2025

1.00.00 Reporting Entity

1.01.00 Company Profile

"WATA CHEMICALS LIMITED" hereinafter referred as to the Company was incorporated in Bangladesh on August 19, 1981 under Companies Act, 1913 (Subsequently amended in 1994). Its shares are listed with Dhaka Stock Exchange Limited since 1992 & Chittagong Stock Exchange Limited since 1997.

The registered office of the company is at 17/B, Monipuripara (3rd Floor), Sangshad Avenue, Dhaka-1215. Its factory is situated at Murapara, Rupgonj, Narayanganj, Bangladesh.

1.02.00 Nature of Business

The Company produces Alum, Zinc Sulphate, Magnesium Sulphate, Sulphuric Acid, Basic Chrome Powder (BCP) and Linear Alkyl Benzene Sulphonic Acid (LABSA) for 100% local consumption.

1.03.00 Basis of Preparation of the Financial Statements

1.03.01 Statement of Compliance

In accordance with the requirement of the gazette notification issued by The Financial Reporting Council (FRC) on 22 November 2020, the financial statements have been prepared in accordance with International Financial Reporting Standards (IFRSs)

The Company also complied with the requirements of following laws and regulations from various Government bodies:

- i. Bangladesh Securities and Exchange Rules 1987;
- ii. The Companies Act, 1994;
- iii. The Income Tax Act, 2023; and
- iv. The Value Added Tax and Supplementary Duty Act, 2012.

The title and format of this financial statements follow the requirements of IFRSs which are to some extent different from the requirement of the Companies Act, 1994. However, such differences are not material and in the view of management, IFRS format gives a better presentation to the shareholders.

According to the International Accounting Standards (IAS)-1 "Presentation of Financial Statements" the complete set of Financial Statements includes the following components":

- i. Statements of Financial Position as at **30th September 2025**
- ii. Statement of Profit or Loss and Other Comprehensive Income for the year ended **30th September 2025**
- iii. Statement of Changes in Equity for the year ended **30th September 2025**
- iv. Statement of Cash Flows for the year ended **30th September 2025**
- v. Notes to the Financial Statements and Other Explanatory Information

1.03.02 Authorisation for Issue

This financial statement is authorised for issue by the Board of Directors in its Board of Directors meeting for the year 2025-2026 held on 14 **November, 2025**.



1.03.03 Reporting Period

These financial statements of the Company covers from **01 July'2025 to 30th Sept''2025**.

1.03.04 Comparative and Reclassification

Comparative information has been disclosed for all numerical, narrative and descriptive information where it is relevant for understanding of the current period financial statements. Comparative figures have been rearranged/reclassified wherever considered necessary, to ensure better comparability with the current period financial statements and to comply with relevant IFRSs.

1.03.05 Functional and Presentation Currency

This financial statements are presented in Bangladeshi Taka (Taka/TK/BDT) which is the Company's functional and presentation currency. All amounts have been rounded off to the nearest integer.

1.03.06 Use of judgements and estimates

In preparing this financial statement, management has made judgements, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets, liabilities, income and expenses. Actual results may differ from these estimates. Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to estimates are recognised prospectively.

a) Judgements

Information about judgements related to lessee accounting under IFRS 16 made in applying accounting policies that have the most significant effects on the amounts recognised in the financial statements is described in note 4.

b) Assumptions, Estimation and Uncertainties

Information about assumptions and estimation uncertainties at **30th September'2025** that have a significant risk of resulting in a material adjustment to the carrying amounts of assets and liabilities in the next financial year is included in the following notes:

Note 02: Property, Plant and equipment

Note 05: Inventory

Note 24: Current Tax Liabilities

Note 15: Deferred Tax Liabilities

Note 51: Contingent Liabilities

1.04.00 Basis of Measurement

Measurement is the process of determining the monetary amounts at which the elements of the financial statements are to be recognized and carried in the financial statements. The measurement basis adopted by the Company is historical cost except for plant & machinery & equipment, building, land & land development and other assets which are stated in accordance with the policies mentioned in the respective notes.

1.05.00 Going Concern

When preparing financial statements, management makes an assessment of the Company's ability to continue as a going concern. The Company prepares financial statements on a going concern basis. In spite of working capital constant, the Company has adequate resources to continue in operation for the foreseeable future. For this reasons the directors continue to adopt going concern basis in preparing the financial statements.



1.06.00 Accrual Basis of Accounting

The Company prepares its financial statements, except for cash flow information, using the accrual basis of accounting. Since the accrual basis of accounting is used, the Company recognizes items as assets, liabilities, equity, income and expenses (the elements of financial statements) when they satisfy the definitions and recognition criteria for those elements in the Framework.

1.07.00 Materiality and Aggregation

The Company presents separately each material class of similar items. The Company presents separately items of a dissimilar nature or function unless they are immaterial. Financial statements result from processing large numbers of transactions or other events that are aggregated into classes according to their nature or function.

1.08.00 Statement of Cash Flows

Cash Flow Statement is prepared in accordance with IAS 7-"Statement of Cash Flows". The Statement shows the structure of changes in cash and cash equivalents during the financial year. Statement of Cash Flows is prepared principally in accordance with IAS-7 "Cash Flow Statement" and the cash flow from the operating activities have been presented under direct method, paragraph 19 of IAS-7 which provides that "Enterprises are Encouraged to Report Cash Flow from Operating Activities Using the Direct Method".

1.09.00 Statement of Changes in Equity

Statement of Changes in Equity has been prepared in accordance with IAS 1 -"Presentation of Financial Statements".

1.10.00 Changes in Accounting Policies

The company changes its accounting policy only if the change is required by a IFRS or results in the financial statements providing reliable and more relevant information about the effects of transactions, other events or conditions on the company financial position, financial performance or cash flows. Changes in accounting policies is made through retrospective application by adjusting opening balance of each affected components of equity i.e. as if new policy has always been applied.

1.11.00 Changes in Accounting Estimates

Estimates arise because of uncertainties inherent within them, judgment is required but this does not undermine reliability. Effect of changes of accounting estimates is included in profit or loss account. The preparation of the financial statements are in conformity with IFRS requires the use of certain critical accounting estimates. It also requires management to exercise its judgment in the process of applying the Company's accounting policies.

1.12.00 Segment Reporting

No segmental reporting is applicable for the company as required by IFRS 8: "Operating Segments" as the company operates in a single industry segment and within a single geographical territory.

1.13.00 Summary of Significant Accounting Policies

Accounting policies are determined by applying the relevant IFRS. Where there is no available guidelines of of IFRS, management uses its judgment in developing and applying an accounting



policy that results in information that is relevant and reliable. The company selects and applies its accounting policies for a period consistently for similar transactions, other events and conditions, unless a IFRS or specifically requires or permits categorization of items for which different policies may be appropriate. The accounting policies set out below have been applied consistently in all material respects to all periods presented in these financial statements.

1.14.00 Foreign Currency Transaction

Transactions in foreign currencies are translated to the respective functional currency (BDT) of the company at exchange rates at the date of the transactions. Monetary assets and liabilities denominated in foreign currencies at the reporting date are retranslated to the functional currency at the exchange rates ruling at the statement of financial position date. Non-monetary assets and liabilities denominated in foreign currencies, stated at historical cost, are translated into (BDT) at the exchange rate ruling at the date of transaction. Foreign exchange differences arising on translation are recognised in profit or loss.

1.15.00 Revenue Recognition

The core principle of IFRS 15 is that an entity will recognise revenue to depict the transfer of promised goods or services to customers in an amount that reflects the consideration to which the entity expects to be entitled in exchange for those goods or services. This core principle is delivered in a five-step model framework as follows;

- i. Identify the contract(s) with a customer
- ii. Identify the performance obligations in the contract
- iii. Determine the transaction price
- iv. Allocate the transaction price to the performance obligations in the contract
- v. Recognise revenue when (or as) the entity satisfies a performance obligation. However, the company has complied with the applicable requirements of IFRS 15 in recognizing revenue.

Moreover, the entity assesses whether it transfers control over time by following prescribed criteria for satisfying performance obligation. If none of the criteria is met then the entity recognizes revenue at point of time at which it transfers control of the goods to the customer.

Revenue is measured net of value added tax, trade discount, returns and allowances (if any). In case of cash delivery, revenue is recognised when delivery is made and cash is received by the Company

1.16.00 Financial Instruments

A financial instrument is any contract that gives rise to a financial asset of one entity and a financial liability or equity instrument of another entity.

Recognition and Initial Measurement

Trade receivables and debt securities issued are initially recognised when they are originated. All other financial assets and financial liabilities are initially recognised when the Company becomes a party to the contractual provisions of the instrument.

A financial asset (unless it is a trade receivable without a significant financing component) or financial liability is initially measured at fair value plus, for an item not at Fair value through profit or loss (FVTPL), transaction costs that are directly attributable to its acquisition or issue. A trade receivable without a significant financing component is initially measured at the transaction price.



receivable without a significant financing component is initially measured at the transaction price.

Classification and Subsequent Measurement

Financial Assets

On initial recognition, a financial asset is classified as measured at:

- Amortised Cost;
- FVOCI – debt investment; and
- FVOCI – Equity Investment; or FVTPL.

Financial liability

All financial liabilities are recognised initially on the transaction date at which the Company becomes a party to the contractual provisions of the liability. The Company derecognises a financial liability when its contractual obligations are discharged or cancelled or expired. Financial liabilities include trade and other payables etc.

1.17.00 Cash and Cash Equivalents

Cash and cash equivalents include notes and coins in hand and at bank, which are not ordinarily susceptible to change in value. For the purpose of Balance Sheet and Cash Flow Statement, Cash in Hand and Bank balances represent cash and cash equivalents considering the IAS-1 "Presentation of Financial Statements" and IAS-7 "Cash Flow Statement", which provide that Cash and Cash equivalents are readily convertible to known amounts of Cash and are subject to an insignificant risk of changes in value and are not restricted as to use.

1.18.00 Non-current Assets [Property, Plant & Equipment and Intangibles]

1.18.01 Recognition

The cost of an item of property, plant and equipment is recognized as an asset if, and only if, it is probable that future economic benefits will flow to the Company and the cost of the item can be measured reliably.

1.18.02 Measurement at Recognition

An item of property, plant and equipment that qualifies for recognition as an asset is measured at its cost. The cost of an item of property, plant and equipment is the cash price equivalent at the recognition date. The cost of a self-constructed asset is determined using the same principles as for an acquired asset.

1.18.3 Elements of Costs and Subsequent Costs

Cost includes purchase price (including import duties and non-refundable purchase taxes), directly attributable costs to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by the management and the initial estimate of the cost of dismantling and removing the item and restoring the site on which it is located. Costs of day to day servicing (repairs and maintenance) are recognized as expenditure as incurred. Replacement parts are capitalized, provided the original cost of the items they replace is derecognized.

1.18.04 Measurement of Property, Plant & Equipment after Recognition

Cost model

After recognition as an asset, an item of property, plant and equipment shall be carried at its cost less any accumulated depreciation.



Revaluation model

The revaluation model requires an asset, after initial recognition, to be measured at a revalued amount, which is its fair value less subsequent accumulated depreciation.

Where an asset's carrying amount is increased as a result of a revaluation, the increase is recognized in equity under the heading of revaluation reserve. However, the increase is recognized in profit or loss to the extent that it reverses a revaluation decrease of the same asset previously recognized in profit or loss.

Where an asset's carrying amount is decreased as a result of a revaluation, the decrease is recognized in profit or loss. However, the decrease is recognized in equity to the extent of any credit balance existing in the revaluation reserve in respect of that asset. The decrease recognized in equity reduces the amount accumulated under the heading of revaluation reserve.

The revaluation reserve included in equity in respect of an item of property, plant and equipment is transferred directly to retained earnings when the asset is derecognized. However, some of the surplus is transferred as the asset is used by the Company. In such a case, the amount of the revaluation reserve transferred would be the difference between depreciation based on the revalued carrying amount of the asset and depreciation based on the asset's original cost.

1.18.05 Derecognition of Property, Plant and Equipment

The carrying amount of an item of property, plant and equipment is derecognized on disposal or when no future economic benefits are expected from its use or disposal. The gain or loss arising from the derecognition of an item of property, plant and equipment is included as other income in profit or loss when the item is derecognized.

1.18.06 Impairment of Assets

Entity applies periodic review to ensure that its assets are carried at no more than their recoverable amount. Which is hunger of an asset's or Cash generating unit's fair value less costs to sell and its value in use as prescribed in IAS36 "Impairment of Assets". However, the company has measured the carrying amount of non-financial assets considering possible impairment of assets and performed the impairment testing of assets under the scope of International Accounting Standards (IAS) 36 at the reporting date. In conducting asset impairment testing, the company has considered all the non-current assets under the scope of Impairment as single cash generating unit and Value in Use has been considered as its recoverable value. However, no impairment loss has been made on such assets in its financial statements for the year ended 30 September 2025 as the carrying amount of assets or its cash-generating unit did not exceed its recoverable amount.

1.18.07 Depreciation

The depreciation charge for each period is recognized in profit or loss unless it is included in the carrying amount of another asset. Depreciation of an asset begins when it is installed and available for use, i.e. when it is in the location and condition necessary for it to be capable of operating in



the manner intended by management. Depreciation of an asset ceases at the earlier of the date that the asset is classified as held for sale and the date that the asset is derecognized. Depreciation has been charged using Reducing Balance Method (RBM) on additions from the date of acquisition, when the related assets are put into use and no depreciation is charged on assets disposed of during the year. Expenditure for maintenance and repairs are expensed, major replacements, renewals and betterment are capitalized.

Depreciation is calculated based on the cost/revalued amount of items of fixed assets [property, plant & equipment] less their estimated residual values using reducing balance method (RBM) over their useful lives and recognized in profit and loss. Land is not depreciated. Rates of depreciation considering the useful life of respective assets are as follows:

Particulars	Rate
Plant & Machinery	10%
Factory Building	5%
Boundary Wall	15%
Motor Vehicles and Bi-cycle	10%
Furniture & Fixtures	10%
Office Equipments	10%
Laboratory Equipments	15%
Computer	10%
Generator	10%

Depreciation has been charged to Statement of Profit or Loss and other Comprehensive Income consistently.

1.19.00 Valuation of Inventories

Inventories are assets held for sale in the ordinary course of business, in the process of production for such sale or in the form of materials or supplies to be consumed in the production process. Inventories are stated at the lower of cost or net realizable value in compliance to the requirements of Para 10 of IAS-2. Costs including an appropriate portion of fixed and variable overhead expenses are assigned inventories by the method most appropriate to the particular class of inventory. Net realizable value represents the estimated selling price for the inventories less all estimated cost of completion and cost necessary to make the sale. Item wise valuation is as follows:

Category of Inventories	Basis of Valuation
Raw & Packing Materials	At Weighted average cost
Work-in Progress	At Weighted average cost
Finished Goods	At Weighted average cost

1.20.00 Other Provisions, Accruals and Contingencies

1.20.01 Recognition of Provisions, Accruals and Contingencies

A provision is recognized when the Company has a present obligation (legal or constructive) as a result of a past event; it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation; a reliable estimate can be made of the amount of the



obligation. Accruals are liabilities to pay for goods or services that have been received or supplied but have not been paid, invoiced or formally agreed with the supplier, including amount due to employees.

1.20.02 Measurement of Provision

The amount recognized as a provision is the best estimate of the expenditure required to settle the present obligation at the end of the reporting period.

1.21.00 Workers' Profit Participation Fund (WPPF) & Welfare Fund

As per Bangladesh Labour Law, 2006 as amended in 2013 all companies fall within the scope of WPPF (which includes Company) are required to provide 5% of its profit after charging such expense to their eligible employees within the stipulated time. As required by Law, the Company has maintained WPPF and kept sufficient provision against profit participation fund.

1.22.00 Taxation

The tax expense for the period comprises current tax and deferred tax. Tax is recognized in the income statement, except in the case it relates to items recognized directly in equity.

1.22.01 Current Tax

Current tax is the expected tax payable on the taxable income for the year, using tax rates enacted or substantially enacted at the reporting date and any adjustment to the tax payable in respect of previous years. Provision for current income tax has been made on taxable income of the company as per following rates: The Company is "Publicly Traded Company" as per the Finance Act, 2023 and the rate of Minimum tax applicable is .60%.

Type of Income	2024-2025	2023-24
Business income	22.50%	22.50%
Capital gain	10% to 15%	10% to 15%
Minimum Tax U/s 163 of ITA, 2023	1.00%	0.60%

1.22.02 Deferred Tax

Deferred tax is recognized on differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit and are accounted for using the Statement of Financial Position as liability method. Deferred tax liabilities are generally recognized for all taxable temporary differences and deferred tax assets are generally recognized for all deductible temporary differences to the extent that it is probable that taxable profits will be available against which those deductible temporary differences can be utilized.

Principles of Recognition

Deferred tax is recognized as income or an expense amount within the tax charge, and included in the net profit or loss for the period. Deferred tax relating to items dealt with directly in equity is recognized directly in equity.

1.23.00 Share Capital and Reserves

1.23.01 Capital



Authorized Capital

Authorized Capital is the maximum amount of share capital that the Company is authorized to raise as per its Memorandum and Articles of Association.

Paid-up Capital

Paid-up Capital represents total amount of shareholders' capital that has been paid in full by the shareholders. Shareholders are entitled to receive dividend as approved from time to time in the Annual General Meeting.

1.23.02 Share Premium

Premium received amounting of Tk. 32,400,000 as against 162,000 ordinary share of Tk. 200 each of the share in the year 1997.

The Share Premium shall be utilized in accordance with provisions of the Companies Act, 1994 and as directed by the Securities and Exchange Commission in this respect. The section 57 of the Companies Act, 1994 provides that the Company may apply the Share Premium Account as follows:

- i. in paying up un-issued shares of the Company to be issued to members of the Company as fully paid bonus shares;
- ii. in amortized off the preliminary expenses of the Company;
- iii. in amortized off the expenses or the commission paid or discount allowed on any issue of shares or debentures of the Company; and
- iv. in providing for the premium payable on the redemption of any redeemable preference shares or of any debenture of the Company.

1.23.03 Assets Revaluation Reserve

This represents the difference between the book value and the re-valued amount of Building and other Construction and Plant & Machineries of the Company as assessed by professional valuers in the year 2008. The reserve is not distributable.

1.24.00 Expenses**1.24.01 Management and Other Expenses**

Expenses incurred by the Company are recognized on an accrual basis.

1.25.00 Earnings Per Share (EPS)**Measurement**

The Company calculates basic earnings per share amounts for profit or loss attributable to ordinary equity holders of the parent entity. Basic earnings per share is calculated by dividing profit or loss attributable to ordinary equity holders of the parent entity (the numerator) by the weighted average number of ordinary shares outstanding (the denominator) during the period.

Presentation

The Company presents in the statement of profit or loss and comprehensive income earnings per share. The Company present earnings per share with equal prominence for all periods presented. The Company presents earnings per share, even if the amounts are negative (i.e. a loss per share).



1.26.00 Employee Benefits

According to para-05 of IAS 19, employee benefits are given below :

a) Short-term Employee Benefits

- i) Paid Wages, Salaries and no Social Security Contributions;
- ii) Paid 20 (Twenty) days Annual (Casual Leave), 14 (Fourteen) days Medical (Sick Leave), 06 (Six) days Earn Leave, 120 (One Hundred Twenty) days Maternity Leave and General Holidays as per Govt declaration;
- iii) Paid Festival Bonuses and 05 (Five) percent WPPF (Workers Profit Participation Fund) as profit-sharing; and
- iv) No non-monetary benefit for current employees except lunch facility and accidental medical facilities at work station.

b) Post-employment Benefits

- i) No retirement benefit; and
- ii) No other post employment benefits such as post-employment life insurance and post-employment medical care.

c) Other Long-term Employee Benefits, such as the followings

- i) No long-term paid absences such as long-service leave or sabbatical leave;
- ii) No jubilee or other long-service benefits; and
- iii) No long-term disability benefits; and

d) Termination Benefits

No termination benefits but paid onetime financial benefit due to death of any employee on the basis of financial condition of employee but not less than 06 (six) months salary avail in the last month.

1.27.00 Leases

Implementation of IFRS 16 and its relevant assumptions and disclosures IFRS 16: "Leases" has come into force on 1 January 2019, as adopted by the Institute of Chartered Accountants of Bangladesh (ICAB). Wata Chemicals Limited applied IFRS 16 where the Company measured the lease liability at the present value of the remaining lease payments, discounted it using incremental borrowing rate at the date of initial application, and recognised a right-of-use asset at the date of the initial application on a lease by lease basis.

Right-of-use assets

The Company recognises right-of-use assets at the date of initial application of IFRS 16. Right-of-use assets are measured at cost, less any accumulated depreciation. Right-of-use asset is depreciated on a straight-line basis over the lease term. The right-of-use asset is presented under property, plant and equipment.

Lease liabilities

At the commencement date of the lease, the Company recognises lease liability measured at the present value of lease payments to be made over the lease term using incremental borrowing rate of 9% at the date of initial application. Lease liability is measured by increasing the carrying amount to reflect interest on the lease liability, reducing the carrying amount to reflect the lease payments.

Interest on the lease liability in each period during the lease term shall be the amount that produces a constant periodic rate of interest on the remaining balance of the lease liability.



However, the Company has only lease agreement for rental its Head Office with the Landlord for 10 years with effect from 01 July 2019 has been considered for lease as IFRS 16 and recognized in the financial statements accordingly.

1.28.00 Compliance with Financial Reporting Standards as Applicable in Bangladesh

The Companies complied, as per Para 12 of Securities & Exchange Rule 1987, with the following International Accounting Standards (IASs) as adopted by The Institute of Chartered Accountants of Bangladesh (ICAB) in preparing the financial statements of the Company subject to departure where we have followed :

SN	Standard Number	Title of Standards	Compliance Status
01	IAS 01	Presentation of Financial Statements	Complied
02	IAS 02	Inventories	Complied
03	IAS 07	Statement of Cash Flows	Complied
04	IAS 08	Accounting Policies, Changes in Accounting Estimates and Errors	Complied
05	IAS 10	Events after the Reporting Period	Complied
06	IAS 12	Income Taxes	Complied
07	IAS 16	Property, Plant & Equipment	Complied
08	IAS 19	Employee Benefits	Complied
09	IAS 23	Borrowing Costs	Complied
10	IAS 24	Related Party Disclosures	Complied
11	IAS 33	Earnings per Share	Complied
12	IAS 36	Impairment of Assets	Complied
13	IAS 37	Provisions, Contingent Liabilities and Contingent Assets	Complied
14	IFRS 9	Financial Instruments	Complied
15	IFRS 15	Revenue from Contracts with Customers	Complied
16	IFRS 16	Leases	Complied

1.29.00 Standards issued but not yet effective

In January 2018, the Institute of Chartered Accountants of Bangladesh (ICAB) has adopted International Financial Reporting Standards issued by the International Accounting Standards Board as IFRSs. As the ICAB previously adopted such standards as Bangladesh Financial Reporting Standards without any modification, this adoption does not have any impact on the financial statements of the Company.

A number of new standards are effective for annual periods beginning after 1 April 2020 and earlier application is permitted; however, the Company has not early adopted the new or amended standards in preparing this financial statements.

The following amended standards and interpretations are effective form 1 April 2020

- Amendments To References To Conceptual Framework in IFRS Standards.
- IFRS 17: Insurance Contracts.
- IAS 01 and IAS 08: Definition of Material
- IAS 01: Classification of Liabilities as Current or Non-current
- IAS 16: Proceeds before Intended Use
- IAS 37: Costs of Fulfilling a Contract
- IFRS 9: Fees in the '10 per cent' test for derecognition of financial liabilities
- IAS 41: Taxation in fair value measurements
- IAS 08: Definition of Accounting Estimates



		Amount in Taka	
		30-Sep-25	30-Jun-25
2.00 Property, Plant & Equipment (PPE)			
At Cost / Revalued:			
Opening Balance		1,413,174,164	1,404,758,159
Add: Addition during the year		485,000	8,416,005
Less: Disposal during the year		-	-
		1,413,659,164	1,413,174,164
Depreciation:			
Opening Balance		626,404,081	588,847,588
Add: Depreciation charged during the year		8,576,164	37,556,493
Less: Disposal during the year		-	-
		634,980,245	626,404,081
Written Down Value as on Closing Date		778,678,919	786,770,083
The details has been shown in "Schedule-01".			
3.00 Capital Work-In-Progress (CWIP)-BMRE			
Opening Balance		1,097,198,536	992,237,747
Add: Addition during the year		8,594,182	104,960,789
		1,105,792,718	1,097,198,536
Less: Adjustment / Transfer to Non-current Assets		-	-
Closing Balance		1,105,792,718	1,097,198,536
N.B. It is to be noted that BMRE Project cost will be capitalized after successfully completion of test Production in compliance with the relevant IAS/IFRS.			
4.00 Right-of-Use (ROU) Asset			
Cost			
Opening Balance		7,701,189	7,701,189
Add: Addition during the year		-	-
		7,701,189	7,701,189
Depreciation			
Opening Balance		4,620,718	3,850,598
Add: Depreciation charged during the year		192,530	770,120
		4,813,248	4,620,718
Written Down Value as on closing Date		2,887,941	3,080,471
5.00 Inventories			
Raw Materials Stock		21,008,886	10,439,475
Finished Goods Stock		10,271,184	19,421,204
Materials-In-Transit	Note: 5.01	20,306,600	24,047,528
Stores & Spares	Note: 27.02	13,399,544	11,219,078
		64,986,214	65,127,286
Raw Materials (M. Ton)		638.719	352.710
Finished Goods (M. Ton)		469.367	627.170
Total (M. Tons)		1,108.086	979.880
a) Raw materials stock with quantity and value are shown in "Schedule-02".			
b) Finished goods stock with quantity and value are shown in "Schedule-03".			
5.01 Materials-In-Transit			
LC Margin Account		388,679	20,628,727
LC-AGB-000125010171-(2500 Mt.Sulphur@325) at Sight		311,630	66,247
LC -AGB -000125010187(500 MT Hyd.@USD 410) at Sight		43,874	2,056,042
LC-AGB-120225010192 (800 Mt Sulphur @ 325) at Sight		19,050,117	592,520
LC_AGB_000125010113(990 M.T sulphur @ USD 320) at sight		-	142,562
LC_AGB_000125010132 (300 M.T Hydrate @ USD 400)		512,300	272,652
Lc-No-120225010163-SIBL-(200 MT Lab @ \$1510) Sight		-	288,777
		20,306,600	24,047,528
6.00 Trade Receivables			
Opening Balance		256,380,058	442,047,628
Add: Sales during the year		314,291,136	935,516,031
		570,671,193	1,377,563,659
Less: Received during the year		(320,125,018)	(1,121,183,602)
Closing Balance		250,546,175	256,380,058
(a) Name wise Accounts receivable are shown in Schedule-05.			



Amount in Taka	
30-Sep-25	30-Jun-25

(b) Classification schedule as required by schedule XI of Companies Act 1994 is as follows:

Ageing of the above debtors' balances is as follows:

Below 180 days	246,498,399	252,332,282
Above 180 days	4,047,776	4,047,776
	250,546,175	256,380,058

I. Accounts Receivable considered good in respect of which the company is fully secured.	248,551,394	252,332,282
II. Accounts Receivable considered doubtful or bad.	1,994,781	4,047,776
Total	250,546,175	256,380,058

The company has also assessed whether there is any significant credit risk involved as per IFRS 9 and the requirement of providing Expected Credit Loss as per the IFRS. However, no such allowance has been provided as more than 100% of the Trade Receivable is recoverable in time and below 180 days aged.

7.00 Advance Income Tax (AIT)		
Opening Balance	162,998,394	118,352,190
Add : Tax Deduction at Import u/s 120 of ITA	9,094,370	33,207,369
Add : Tax Deduction from Sale u/s 89 of ITA	2,633,543	11,149,343
Add : AIT On Interest Income	-	176,992
Add: AIT on Vehicals	75,000	112,500
Add : Income Tax Paid in Cash	-	-
	174,801,307	162,998,394
Less : Adjustment during this period	-	-
Closing Balance	174,801,307	162,998,394
8.00 Advances, Prepayments & Deposits		
Advance to Employees	Note:-8.01	10,560,929
Advance against Party	Note:-8.02	71,334,725
Bank Guarantee Margin with Agrani Bank		5,152,569
Security & Earnest Money Deposit		16,658,901
VAT Deposit	Note:-8.03	26,813,235
VAT Deduction at Import (Not Adjusted)		3,623,230
VAT Deposit Against (10% of Claim)		4,599,011
		138,742,600
		128,681,587
8.01 Advance to Employees		
Advance against Salary		1,349,583
Advance against Expenses		9,211,346
		10,560,929
8.02 Advance against Party		
Advance paymnet to suppliers		71,334,725
Asset in Transit		-
LC-AGB-000125010040(Heat Exchanger -Sul. \$-53288)		1,068,074
		71,334,725
		59,256,780
The details of Advance Payment to Suppliers has been shown in "Schedule-07".		
8.03 VAT Deposit		
Opening Balance	34,336,671	28,043,440
Add: Deposit during the year	29,681,902	124,708,763
VAT Cash Deposit	10,000,000	77,240,835
VAT Deduction at Import	5,970,586	10,753,330
AT Deduction at Import	13,341,833	33,120,824
VAT on (Gas & Electricity Bill)	369,483	3,593,773
Total Deposit	64,018,573	152,752,202
Less: Adjustment during the year	(37,205,338)	(118,415,532)
Closing Balance	26,813,235	34,336,671
9.00 Cash & Cash Equivalent		
Cash in hand	1,777,624	1,424,213
Cash (Head Office)	220,910	118,376



	Amount in Taka	
	30-Sep-25	30-Jun-25
Cash (Factory)-Current	1,556,714	1,305,837
Cash at Bank	35,274,276	32,143,218
Agrani Bank, Principal Branch, CD A/c No 020000982200	104,106	1,231,938
Agrani Bank, Principal Branch, CD A/c No 0200018008016	302,609	302,717
Agrani Bank, Principal Branch, Margin A/c No 0200022340573	33,967,119	27,084,368
AI Arafah, CD A/c No. 0581020015947	13,693	13,693
BD Krishi Bank CD A/c No. 4001 0210040946	3,920	3,920
IBBL CD A/c No. 20507140100017512	9,319	9,319
Jamuna Bank CD A/c No. 01030210004758	3,251	2,955
Jamuna Bank CD A/c No. 00110210015998 (New)-1001000143012	-	-
Janata Bank Limited CD A/c No. 0100238383298	96,617	96,617
MTB CD A/c No. 1301010146113	102,260	102,260
Prime Bank A/c No.2127115015947	39,246	2,412,675
SIBL CD A/c No_ 0021330455566	270,247	520,869
SIJBL. Banani Br, CD A/c No. 401311100006061	311,443	311,443
Basic Bank, A/c-01010069	20,213	20,213
BDBL Account, CD-001133003901	13,947	13,947
BDBL CD A/c 6521111019973	3,014	3,014
Brac Bank Ltd. Asad Gate Br. CD A/c	6,000	6,000
Dutch-Bangla Bank, CD-10123000271	2,434	2,434
Uttara Bank, CD-21303	4,838	4,838
	37,051,900	33,567,431

(a) Few Bank accounts are inoperative and carried on accounts for number of years without movement.

10.00 Share Capital		
Paid-up Capital (1,620,000 Ordinary Shares of Tk. 10 each)	16,200,000	16,200,000
Add: Issue of Right Share in year 1995	16,200,000	16,200,000
Add: Issue of Bonus Share in year 1997	8,100,000	8,100,000
Add: Issue of Bonus Share in year 2012	8,100,000	8,100,000
Add: Issue of Bonus Share for year 2013	14,580,000	14,580,000
Add: Issue of Bonus Share for year 2014	15,795,000	15,795,000
Add: Issue of Bonus Share for year 2015-2016	7,897,500	7,897,500
Add: Issue of Bonus Share for year 2016-2017	4,343,620	4,343,620
Add: Issue of Bonus Share for year 2017-2018	27,364,830	27,364,830
Add: Issue of Bonus Share for year 2018-2019	29,645,230	29,645,230
	148,226,180	148,226,180

11.00 Share Premium		
The above share premium has been carried forward in the financial statements since 1995. This represents premium @ Tk. 200 per share collected on issue of right shares of 162,000.	32,400,000	32,400,000

12.00 Revaluation Reserves		
Opening Balance	373,248,416	378,379,820
Less: Depreciation on Revaluation	(960,503)	(4,188,901)
Less: Deferred Tax on Revaluation Depreciation	(235,626)	(942,503)
Closing Balance	372,052,288	373,248,416

(a) One consultant, namely, Dr. Engg. Khurshad-ul-Islam Phd. in Industrial & Process Engineering (Germany) of Bangladesh. Bangladesh Resources Management and Development Company revalued company's Plant & Machinery and Equipment in the Middle of year 2008 on replacement cost basis.

Another civil Engineering Consultant revalued Land at present market price and Building including other civil construction at replacement cost basis in the year 2008.

(b) Revaluation reserve was taken into accounts as per Board's decision:

Details of Revaluation Reserve are as under:

Machinery and Equipment	483,200,000	483,200,000
Land	89,266,750	89,266,750
Building & Other Civil Construction	80,200,149	80,200,149
Revaluation Value (Net of Depreciation)	652,666,899	652,666,899
Other Assets	4,205,463	4,205,463
Total Revaluation at replacement cost	656,872,362	656,872,362
Less: Written down value as on 31.12.2008	165,442,789	165,442,789
Revaluation Reserve	491,429,573	491,429,573



	Amount in Taka	
	30-Sep-25	30-Jun-25
Less: Depreciation Adjustment	105,978,097	105,017,594
For the year 2012	12,978,569	12,978,569
For the year 2013	11,817,372	11,817,372
For the year 2014	10,765,461	10,765,461
For the year 2015	9,812,209	9,812,209
For the period 2016 (6 months)	4,474,096	4,474,096
For the year 2016-2017	8,556,441	8,556,441
For the year 2017-2018	7,809,323	7,809,323
For the year 2018-2019	7,131,491	7,131,491
For the year 2019-2020	6,516,288	6,516,288
For the year 2020-2021	5,957,708	5,957,708
For the year 2021-2022	5,450,333	5,450,333
For the year 2022-2023	4,989,276	4,989,276
For the year 2023-2024	4,570,126	4,570,126
For the year 2024-2025	4,188,901	4,188,901
For the year 2025-2026	960,503	-
Less: Deferred Tax Adjustment on Depreciation on Revaluation	(13,399,189)	(13,163,563)
Balance as on closing Date	372,052,288	373,248,416

- (c) Details of depreciation calculation on revalued assets have been shown in **Schedule-09**.
(d) Depreciation on Revalued assets had been recognised in statement of profit or loss and other Comprehensive Income in line with Para-41 of IAS-16 and transfer has been made between revaluation reserve and retained earning in compliance with the requirement of the IAS 16 since 2012

13.00 Retained Earnings

Accumulated Profit (Opening Balance)	351,569,860	354,127,509
Net Profit/(Loss) after tax for the period	9,987,931	11,040,592
Approved Cash Dividend	-	(17,787,142)
Adjustment of Realized Depreciation on Revaluation	960,503	4,188,901
	362,518,293	351,569,860

14.00 Long Term Loan

Opening Balance	501,430,597	592,304,529
Agrani Bank Term Loan	501,430,597	571,389,111
Term Loan from IPDC Finance	-	20,915,418
Add: Addition During the period	16,553,968	72,200,853
Agrani Bank Term Loan (Interest & Charges)	16,553,968	69,669,492
Term Loan from IPDC Finance Interest	-	2,531,361
Less: Payment during the period	22,000,000	163,074,786
Agrani Bank Term Loan	22,000,000	139,628,005
Term Loan from IPDC Finance	-	23,446,780
Less: Transferred to Current Liability during the period	103,884,964	103,884,964
Agrani Bank Term Loan	103,884,964	103,884,964
Term Loan from IPDC Finance	-	-
Closing Balance	392,099,601	397,545,633
Agrani Bank Term Loan	392,099,601	397,545,633

- a) Agrani Bank sanctioned Project Loan of Tk. 50.91 crore vide letter no. প্রশা/সন/প্রকল্প/ওয়াটা কেমিক্যালস /11/2018 dated 18 December 2018 for financing BMRE project cost at 70:30 debt equity ratio and repayable in 30 (Thirty) quarterly installment with interest @ of 11% p.a (as per MOU). Considering Corona Virus (Covid - 19) Pandemic effect, Agrani Bank revised project loan repayment period and instalment size vide letter no. প্রশা/সন/প্রকল্প/ওয়াটা কেমিক্যালস/299/2021 dated 06 April 2021 against our proposal, total instalment 28 nos and the 1st instalment had been started 13 / 04 / 2021 each amounting tk,2,59,71,241/- on quarterly basis.
- b) IPDC Finance Ltd. sanctioned Project Loan of Tk. 5.00 crore vide letter no. IPDC/WCL/2021/34661 dated February 04, this loan is repayable in 60 (Sixty) monthly installment (each amounting Tk10,87,121/-) with interest @ of 14% p.a (as per MOU) starting from March 10, 2021 upto February 10, 2026. This year the loan of IPDC Finance has been closed before its maturity time. That means early settlement of IPDC Finance Loan.

15.00 Deferred Tax Liability

Deferred tax liability on taxable temporary differences between carrying amount as per accounts and tax base



		Amount in Taka	
		30-Sep-25	30-Jun-25
amounts has been calculated into accounts in line with IAS-12.			
a) Deferred Tax Recognised on Taxable Temporary Difference		39,285,328	39,980,020
b) Deferred Tax Recognised on Depreciation of Revaluation Increases		235,626	942,503
Closing Balance of Deferred Tax Liability		39,520,953	40,922,523
Computation of deferred tax liability on taxable temporary differences and deferred on revaluation increase are shown at Schedule-09			
16.00 Lease Liability			
Opening Balance		3,474,865	3,804,781
Add: Addition during the period			
Interest Expense		87,473	420,084
		3,562,338	4,224,865
Less: Paid during the period		-	750,000
Closing Balance		3,562,338	3,474,865
Lease Liability-Long Term		2,693,100	2,624,755
Lease Liability-Current		869,238	850,110
		3,562,338	3,474,865
17.00 Bank Overdraft and Loans			
Agrani Bank CC Hypo, Principal Branch		711,317,484	694,924,660
Agrani Bank Incentive Loan, Principal Branch	Note:-17.01	166,326,382	205,438,960
		877,643,866	900,363,620
17.01 Agrani Bank Incentive Loan under Stimulus Package			
During Pandemic Corona Virus (COVID 19) crisis, the Government has declared various Stimulus Packages as working capital loan for industries, SME and other who are affected by COVID 19. Under this package, Agrani Bank has sanctioned working capital loan of Taka 19.00 crore in favor of the Company on 15 June 2020 according to BRPD Circular 08 dated 12 April 2020. This loan carries interest at rate of 14.3%			
18.00 Current Portion of Long Term Loan			
Agrani Bank Term Loan		103,884,964	103,884,964
Term Loan from IPDC Finance		-	-
		103,884,964	103,884,964
19.00 Short Term Loan (Unsecured)			
Opening Balance		74,385,922	176,601,258
Md. Nazrul Islam (Managing Director)		5,133,924	71,301,258
A.H.M Abdullah (Director)		69,251,997	105,300,000
Add: Loan received during the year		29,600,000	107,950,000
Md. Nazrul Islam (Managing Director)		29,600,000	107,950,000
A.H.M Abdullah (Director)		-	-
Less : Loan paid during the year		1,170,000	210,165,336
Md. Nazrul Islam (Managing Director)		1,170,000	174,117,334
A.H.M Abdullah (Director)		-	36,048,003
Closing Balance		102,815,922	74,385,922
Md. Nazrul Islam (Managing Director)		33,563,924	5,133,924
A.H.M Abdullah (Director)		69,251,997	69,251,997
20.00 Trade Payables			
Opening Balance		1,344,394	987,401
Add: Purchase / addition during the year (Import/local)		36,098,500	115,851,814
		37,442,894	116,839,215
Less: Payment / adjustment during the year		(34,205,881)	(115,494,821)
Closing Balance		3,237,014	1,344,394
The details has been shown in "Schedule-07".			
21.00 Liabilities for Expenses			
Audit Fee Payable		764,316	633,504
Welfare Expenses Payable		461,645	461,645
Directors Salary & Allowances Payable	Note:-21.01	932,567	988,567
Salaries & Wages Payable (Head Office & Factory)		4,435,606	4,351,517
Utilities Bill Payable		8,533,706	3,353,077
Party Bill Payable		13,385,032	13,385,032
Source VAT & Tax Payable	Note:-21.02	(3,762,059)	(4,322,138)
		24,750,813	18,851,204



		Amount in Taka	
		30-Sep-25	30-Jun-25
21.01 Directors Remuneration Payable			
Md. Nazrul Islam (Managing Director)		574,571	574,571
A H M Abdullah (Director)		218,396	218,396
Mahamudul Hasan (Director)		139,600	139,600
Consultant Remuneration		56,000	56,000
		988,567	988,567
21.02 Source Tax and VAT Payable			
TDS on Party Bill/Dividend		3,912,902	3,696,328
TDS on Salary & Remuneration		(44,431)	(324,560)
VAT Payable on Party Bill		(7,630,530)	(7,693,905)
		(3,762,059)	(4,322,138)
22.00 Workers Profit Participation Fund & Welfare Fund			
Opening Balance		48,597,905	47,690,608
Add: Addition during this period		555,845	907,297
		49,153,750	48,597,905
Less: Paid during this period		-	-
		49,153,750	48,597,905
23.00 Provision for Taxation			
Opening Balance		35,816,440	24,872,073
Add: Provision made during the period (U/s 163 of ITA)		2,633,543	11,149,343
Less: Provision For Previous Years (Over) / Under -(2021-2022)		-	(204,976)
		38,449,983	35,816,440
Less: Adjustment during this period		-	-
Closing Balance		38,449,983	35,816,440
24.00 Unclaimed Dividend Account			
1 Dividend Year - 2010		-	0
2 Dividend Year - 2011		-	-
3 Dividend Year - 2014		-	0
4 Dividend Year - 2015 -2016		-	0
5 Dividend Year - 2016 -2017		-	0
6 Dividend Year - 2017 -2018		-	(0)
7 Dividend Year - 2018 -2019		4,743	4,743
8 Dividend Year - 2019 -2020		871,317	871,317
9 Dividend Year - 2020 -2021		765,815	765,815
10 Dividend Year - 2021 -2022		505,303	505,303
11 Dividend Year - 2022 -2023		390,918	390,918
12 Dividend Year - 2023-2024		633,715	633,824
		3,171,811	3,171,920
25.00 Net Assets Value (NAV) Per Share			
Net Assets Value	Note:-25.01	915,196,762	905,444,455
Number of shares outstanding		14,822,618	14,822,618
NAV Per Share		61.74	61.09
(Previous year's NAV restated on the basis of 14,822,618 shares)			
25.01 Net Assets Value (NAV)			
Total Assets		2,553,487,776	2,533,803,846
Less: Non-Current Liabilities		(434,313,654)	(441,092,911)
Less: Current Liabilities		(1,203,977,360)	(1,187,266,480)
		915,196,762	905,444,455



		Amount in Taka	
		Jul'25 to Sep'25	Jul'24 to Sep'24
26.00 Revenue (Net of VAT)			
Gross Sales	Note:-26.01	313,821,136	197,016,632
Less: VAT on Sales	Note:-26.03	(37,205,338)	(25,684,310)
		276,615,798	171,332,322
26.01 Gross Sales			
Sulphuric Acid		198,954,540	147,092,461
Alum Sulphate		81,581,970	49,761,020
Linear Alkyl Benzene Sulphonic Acid		12,884,625	163,151
Zinc Sulphate		20,400,000	-
Magnesium Sulphate		-	-
		313,821,136	197,016,632

(a) Product wise sales quantity, rate, value and VAT thereon during the years have been shown in

26.02 Per Share Gross Sales			
Gross Sales		313,821,136	197,016,632
Number of Shares		14,822,618	14,822,618
Per Share Sales		21.17	13.29

Despite local and Global economic situation, political unrest after 12th National Parleament Election has a reason for decrease of gross sale as became our products has been consumed as a raw material of different Industrial sector.

Since value of Gross sale has been decreased, thus per share sale has also been decreased.

26.03 VAT on Sales			
VAT on Sulphuric Acid Sale		25,950,658	19,185,973
VAT on Alum Sulphate Sale		10,641,126	6,490,568
Linear Alkyl Benzene Sulphonic Acid		613,554	7,769
VAT on Zinc Sulphate Sale (Exempted)		-	-
VAT on Magnesium Sulphate Sale (Exempted)		-	-
		37,205,338	25,684,310

(a) Product wise Sales with quantity, rate, value and VAT thereon during the period have been shown in

27.00 Cost of Sales			
Raw Materials Consumed	Note:-27.01	167,213,077	95,946,940
Carriage Inward		-	3,000
Store & Spares used	Note:-27.02	125,000	115,250
Factory Overheads	Note:-27.03	31,527,639	20,419,105
Cost of goods manufactured		198,865,715	116,484,295
Opening Stock of Finished Goods		19,421,204	14,316,264
Cost of goods available for sales		218,286,919	130,800,559
Closing Stock of Finished Goods		(10,271,184)	(22,768,406)
		208,015,735	108,032,153

27.01 Raw Materials Consumed			
Rock Sulphar		134,545,931	73,826,935
Alum Hydrate		29,079,946	22,120,005
Zinc Ash		3,587,200	-
Magnesium Powder		-	-
Linear Alkyl Benzene		-	-
		167,213,077	95,946,940

(a) Movement of raw materials stock showing opening stock, purchased and consumed during the year and closing stock quantity and value have been shown in "Schedule-02".

(b) Raw materials stock had been valued at weighted average purchase price.



		Amount in Taka	
		Jul'25 to Sep'25	Jul'24 to Sep'24
27.02	Store & Spares Used		
	Opening Balance	11,219,078	4,517,225
	Add: Purchase During the year	2,305,466	423,018
	Store & Spares available for Used	13,524,544	4,940,243
	Less: Used during the year	125,000	115,250
	For Production	125,000	115,250
	For BMRE (Capital WIP).	-	-
	Closing Balance	13,399,544	4,824,993
27.03	Factory Overheads		
	Air & Water Test Fee	11,800	17,800
	Gas Bill /Gas Consumption	713,685	342,633
	Electric Bill	7,055,183	325,221
	Packing Materials	622,200	211,000
	Wages & Salaries including Overtime & Bonus	10,249,701	9,559,500
	Chemical Purchase for ETP/ATP/LAB/ Bentonine powder	3,025,197	336,525
	Day Labor for Misc. Work	22,750	42,825
	Spare Parts for Fork Lift	650	62,382
	Oxygen & L.P Gas Purchase	28,650	80,750
	Day Laborer for Alum Breaking	1,091,488	327,250
	Loading & Unloading charges	-	23,500
	Oil & Lubricant	18,480	113,960
	Medical Expenses (Factory)	39,952	27,456
	Conveyance (F/O)	98,540	-
	Day Laborer for Hydrate (Unload)	27,925	-
	Entertainment (F/O)	40,097	-
	Fuel for Excavator	10,200	-
	Fuel for Forklift	76,500	-
	Product Testing (BUET)	106,845	-
	Sundry Carrying	11,100	-
	Repairs & Maintenance (General -Factory)	8,000	-
	Repairs & Maintenance (Plant & Machinery)	88,000	2,600
	Transport License	100,000	100,000
	Factory Depreciation	8,080,696	8,845,703
	Note:-27.04	8,080,696	8,845,703
		31,527,639	20,419,105
27.04	Factory Depreciation		
	Depreciation on Plant & Machinery	6,081,436	6,740,040
	Depreciation on Factory Building	1,989,736	2,094,459
	Depreciation on Factory Boundary Wall	2,663	3,133
	Depreciation on Laboratory Equipment	6,861	8,072
		8,080,696	8,845,703
28.00	Administrative, Selling and Distribution Expenses		
	Salaries & Allowances including Eid Bonus (Office)	4,116,741	2,975,813
	Annual Subscription to Listed Companies	-	-
	Directors Salary & Allowance	2,400,000	2,400,000
	Bank Charges and Commission	5,943	80,023
	Car Repairs & Maintenance	103,536	107,470
	CDBL Line Charges	9,450	9,450
	Charity & Donation (Factory & Office)	-	15,000
	Computer Operating Expenses (Toner, Cartridge etc)	78,330	37,200
	Credit Report Expenses	34,310	-



	Amount in Taka	
	Jul'25 to Sep'25	Jul'24 to Sep'24
Consultant Remuneration	-	180,000
Conveyance (Office & Factory)	10,065	29,325
Dish Bill (Factory & Office)	2,400	5,100
Electric Bill (Office)	112,940	67,859
Cooking Goods (Rice, fish, vegetable etc.)	157,760	159,251
Entertainment	69,238	-
Gas Bill (Office)	6,480	3,240
Internet Expenses (Factory & Office)	74,586	75,150
License Renewal	74,025	118,505
Medical Expenses	2,350	-
Mobile Expenses (Office & Factory)	36,400	25,900
Mobile set	39,000	-
News Paper & Periodicals (Factory & Office)	2,055	2,242
Office Expenses (Factory & Office)	2,927	21,485
Audit Fee	130,812	158,376
Office Stationery (Factory & Office)	59,388	85,335
Oil & Fuel Expenses	-	107,162
Parking & Toll Charge	15,740	14,010
Photocopy Charge (Factory & Office)	380	650
Postage & Courier and Fax Exp.	3,265	2,205
Renewal of Tax Token & Fitness Certificate	58,735	-
Repair & Maintenance-Office Equipment	68,440	20,900
Stamp Purchase	20,808	22,486
Telephone Bill (Office)	1,557	1,599
Travelling Expenses	-	33,837
Water Bill (Office & Factory)	26,847	27,015
Fish & Deer Upkeep (Factory)	-	14,720
Tree Plantation	3,150	-
Carriage Outward	1,306,985	103,601
Tender Documentation Charges	16,900	16,500
Electric Goods Purchase	10,035	-
Fuel for vehicles	327,825	-
Goods for Repair & Maintenance	15,490	-
Health & Hygienic goods	32,354	-
Internet Cable Purchase	71,500	-
Sanitary Goods Purchase	13,800	-
Advertisement & Publicity	1,243	-
Day Labourer for Unloading (Outward)	597,891	-
Depreciation (Office)	687,998	723,948
	Note:-28.02	
	10,809,679	7,645,357
28.01 Director Salary & Allowance		
(i) Md. Nazrul Islam, Managing Director	1,200,000	1,200,000
(ii) Mr. A.H.M Abdullah, Director	750,000	750,000
(iii) Mr. Mahmudul Hasan, Director	450,000	450,000
(v) EID Bonus (For Director'S)	-	-
	2,400,000	2,400,000
28.02 Depreciation (Office)		
Depreciation on Motor Vehicles	273,761	304,178
Depreciation on Bi-Cycle	39	43
Depreciation on Furniture & Fixture	64,480	71,644
Depreciation on Office Equipment	129,848	128,395
Depreciation on Computer	20,731	19,811



		Amount in Taka	
		Jul'25 to Sep'25	Jul'24 to Sep'24
Depreciation on Generator		6,610	7,345
Depreciation on ROU Asset		192,530	192,530
		687,998	723,948
29.00 Finance Expenses			
Interest on Agrani Bank C.C (Hypo)		23,628,903	21,597,130
Interest on Stimulus Package Loan		6,337,302	6,378,313
Interest on Project Loan		16,533,968	17,914,812
Interest on IPDC Loan		-	637,018
Interest on Lease Liability		87,473	105,021
		46,587,646	46,632,293
30.00 Non-operating Income			
Fish Sale		320,000	530,750
Misc. Sales Income		150,000	254,500
		470,000	785,250
31.00 Income Tax Expenses			
Major component of tax expenses			
In compliance with the requirements of para - 79 of IAS-12:Income tax, the major components of tax expenses are given below:			
Current Tax Expense (Provisional)	Note:-31.01	2,766,158	3,152,701
Deferred Tax Expenses /(Income)	Note:-31.02	(1,637,195)	1,571,700
		1,128,962	4,724,401
31.01 Reconciliation of Tax Expenses with Accounting Profit and Applicable Effective Tax Rate.			
Net profit before tax		11,116,893	9,340,733
Statutory Tax @ 22.5%		2,501,301	2,101,665
Income Tax Act u/s 163			
a) Tax 1% U/s 163 of ITA,2023		2,766,158	1,027,994
b) Tax U/s 89 of ITA,2023		2,633,543	3,152,701
c) Tax on applicable rate		2,501,301	2,101,665
Current Tax Expenses whichever is higher		2,633,543	3,152,701
Effective Tax Rate		23.69%	33.75%
Current tax has been charged at the rate applicable to the company,subject to provision of section 163 taking higher income of- (a) at the rate of 1% of total gross receipts,(b) tax deducted at source for corporate sales u/s 89 and tax deducted at source of bank interest income u/s 102, (c) at the applicable tax rate on taxable income. The company recognised current tax expense of BDT 26,33,543/-. The effective tax rate is also 25.77% of profit before statutory tax.			
31.02 Deferred Tax Expense/(Income)			
		Amount in Taka	
		30-Sep-25	30-Sep-24
Carrying Value of Fixed Assets (WDV) at Balance Sheet Date		778,678,919	806,550,950
Less: Revaluation Increase		(301,939,429)	(307,088,833)
Net Carrying Cost		476,739,490	499,462,117
Less: Land Value		(113,946,085)	(106,402,620)
Net Carrying cost (Net of Land & Land Development) (A)		362,793,405	393,059,497
Right-of-Use (ROU) Asset (B)		2,887,941	3,658,061
Lease Liability (C)		(3,562,338)	(3,909,801)
Total Carrying Value at Balance Sheet Date (A+B-C)		362,119,008	392,807,757
Less: Tax Based WDV (Estimated)		(187,517,553)	(191,071,158)
Temporary Taxable Differences		174,601,456	201,736,598
Deferred Tax on Depreciation on Revaluation-Increase			
Deferred Tax Liability on Temporary Taxable Difference @ 22.5%		39,285,328	45,390,735
Deferred Tax on Depreciation on Revaluation Increase through OCI		216,113	235,626
Deferred Tax Liability on 30th September, 2025		39,501,441	45,626,360
Less: Opening Deferred Tax Liability		(40,922,523)	(43,819,035)



	Amount in Taka	
	Jul'25 to Sep'25	Jul'24 to Sep'24
Less: Deferred Tax on Revaluation Transferred to Revaluation Reserve	(216,113)	(235,626)
Deferred Tax Expenses (Income) Recognised during the period	(1,637,195)	1,571,700

32.00 Earning per share (EPS)

**Basic Earning Per Share , as per IAS - 33 ,
is calculated as below:**

EPS =	$\frac{\text{Net Profit After Tax}}{\text{Number of Share}}$	=	$\frac{9,987,931}{14,822,618}$	$\frac{4,616,332}{14,822,618}$
			0.67	0.31

Sales has been Increased by 61.45% as against same period of the previous year. Though Cost of Goods Sold, Administrative, Selling and Distribution Expenses has been Increased ,but Financial Expenses and Tax Expenses has been Decreased due to decrease of bank interest rate and for supply sales / minimum tax respectively, which causes deviation on EPS.



	Amount in Taka	
	Jul'25 to Sep'25	Jul'24 to Sep'24
33.00 Cash Receipts From Customers and Others		
Gross Sales	313,821,138	197,016,634
Non Operating Income	470,000	785,250
Trade Receivables_ Decrease (Increase)	5,833,882	24,640,373
Loan & Advance - Net of VAT & Tax _Decrease / (Increase)	(17,717,174)	(82,264,685)
	302,407,846	140,177,572
34.00 Cash paid to Suppliers and Others		
Raw Materials Purchase	177,782,487	57,135,736
Stores & Spares Purchase	2,305,466	423,018
Material in Transit_ Increase / (Decrease)	(3,740,928)	(46,844,026)
Trade Payables-(Increase) / Decrease	(1,892,619)	(935,210)
	174,454,406	9,779,518
35.00 Cash paid to Employees and for Other Expenses		
Salaries & Allowances including Eid Bonus (Office)	14,366,442	12,535,313
Carriage Inward	-	3,000
Factory Overheads (Excl. Wages & Salary and Depreciation)	13,197,242	2,013,902
Administrative & Marketing Exp. (Excd.Salaries, Depr. & Exch. Loss)	6,004,940	3,945,596
Finance costs	46,587,646	46,632,293
Liabilities for Expenses _Decrease (Increase)	(5,918,736)	(8,124,536)
	74,237,534	57,005,569
36.00 Cash paid for VAT & Tax		
(a) Payment of VAT	29,681,902	24,675,478
VAT Deposit in Cash	10,000,000	16,000,000
VAT Paid at Import	5,970,586	-
AT Paid at Import	13,341,833	7,355,772
VAT on Utility Bill	369,483	1,319,706
(b) Payment of Tax	11,802,913	10,674,898
AIT on Import	9,094,370	7,522,197
AIT Deduction from Sale Bill	2,633,543	3,152,701
AIT on Vehicals	75,000	-
Total (A+B)	41,484,815	35,350,376
37.00 Acquisition of Non-current Assets		
Addition to Fixed Assets (Net of Adjustment)	485,000	17,500
Addition for Capital Work in Progress	8,594,182	2,059,818
Payment of Lease Liability	(68,345)	(87,472)
	9,010,837	1,989,846
38.00 Loan Received		
Loan from Agrani Bank	(22,719,754)	(4,729,776)
Project Loan from Agrani Bank (Interest)	16,553,968	17,914,812
Term Loan from IPDC Finance (Interest)	-	637,018
Shortterm Loan Received	29,600,000	30,730,000
	23,434,214	44,552,053



Amount in Taka	
Jul'25 to Sep'25	Jul'24 to Sep'24

39.00 Loan Repaid		
Project Loan Payment to Agrani Bank	22,000,000	35,728,005
Term Loan Payment from IPDC Finance	-	2,174,242
Shortterm Loan Repayment	1,170,000	45,764,559
	23,170,000	83,666,806
40.00 Dividend Paid		
Dividend Paid	-	-
Less: Sale of Fraction Share	-	-
	-	-
41.00 Net Operating Cash Flow Per Share (NOCFPS)		
Net Operating Cash Flows	12,231,092	38,042,110
Weighted average number of shares	14,822,618	14,822,618
	0.83	2.57

Collection from Sales and Trade Debtors was increased by Tk. 162,230,274/- and Payment for Raw Materials & Trade Creditors was also Increased by Tk.164,674,888/- Wages & Others Expenses and Payment of VAT and Tax is Increased by Tk. 17,231,965/- and Tk. 61,34,439/- respectively against the same period of the previous year. But Sales & Trade Debtors collection is proportionately lower than payments. As a result Cash Flow from Operating Activities stand at TK.12,231,092/- which causes the significant deviation in NOCFPS.

42.00 Reconciliation of Net Profit with Cash Flows from Operating Activities		
Profit before Tax	11,116,893	9,340,733
Adjustment for:		
Add: Depr. on Property, Plant and Equipment	8,576,164	9,377,121
Add: Depreciation of ROU Assets	192,530	192,530
Add: Contribution to WPPF	555,845	467,037
Add: Exchange Loss	-	-
Add /Less: (Incr.) / Decr. in Inventory	141,071	76,895,320
Add / Less: (Incr.) / Decr. in Trade Receivables	5,833,882	24,640,373
Add / Less: (Incr.) / Decr. in Loans, Adv. & Deposits (Excl. VAT)	19,488,165	(56,580,375)
Add / Less: Incr. / (Decr.) in Trade Payables	1,892,619	935,210
Add / Less: Incr. / (Decr.) in Liabilities for Expenses	5,918,736	8,124,536
Cash Generated from Operations	53,715,906	73,392,484
Less: VAT & Income Tax Paid	(41,484,813)	(35,350,374)
Net Cash (used in) / generated from operating activities	12,231,092	38,042,110
43.00 Depreciation of Revaluation Adjustment		
Depreciation on Revaluation adjustment	960,503	4,570,126
	960,503	4,570,126

(a) Depreciation on partial revaluation increase of Plant & Machinery as well as Building had been charged during the period 2025-2026, 1st Quarter (July,25 to Sept,25) amounting to Tk. 9,60,503/- and adjusted in statement of Changes in Equity. Details has been shown in "Schedule-09".



44.00 Provision of tax liability between accounts and Final Assessment

Assessment Year	Account-ing Year	Tax Provision as per Accounts	Tax Liability as per Final Assessment	Difference of Tax Provision as per Final Assessment	Adjustment of Advance of Tax	Tax Liability Provision
2015-2016	2014	11,017,752	11,017,752	U/s 82BB	-	-
2016-2017	2016	14,853,225	14,853,225	U/s 82BB	-	-
2017-2018	2016-2017	11,633,292	11,633,292	U/s 82BB	-	-
2018-2019	2017-2018	15,697,637	15,697,637	U/s 82BB	-	-
2019-2020	2018-2019	46,838,132	46,838,132	U/s 82BB	-	-
2020-2021	2019-2020	42,542,869	42,542,869	U/s 82BB	-	-
2021-2022	2020-2021	22,061,365	22,061,065	U/s 82BB	-	300
				183(7)/163/289/184/29		
2022-2023	2021-2022	18,197,965	17,992,989	2	-	(204,976)
2023-2024	2022-2023	11,809,619			-	11,809,619
2024-2025	2023-2024	13,062,154			-	13,062,154
2025-2026	2024-2025	11,149,343			-	11,149,343
Total		218,863,353	182,636,961		-	35,816,440

45.00 Proposed Dividend

(a) Cash Dividend Tk. 14,822,618/-

Cash Dividend has been recommended by the board of Directors on paid-up capital of Tk. 148,226,180/- @ 10% in their meeting held on 06 November 2025 and subsequently approved by the shareholders in the 43th AGM held on 24 December, 2025 for approval.

46.00 Additional Information as per Requirement of the Companies Act, 1994

- (a) Total number of factory staffs (each received annual salaries & wages Tk. 16,000 & above) was 84 nos.
- (b) Total number of H/O staffs (each received annual salaries & wages Tk. 16,000 & above) was 17 nos.
- (C) Payment to Directors as Salaries & Perquisite in the Period has been shown in Note-29.01.

47.00 Plant Capacity & Utilization

Name of Products	Attainable Capacity (Qty.M.Ton)		Actual Production	
	Annual	Year End	(Qty M.Ton)	% of Capacity
Sulphuric Acid	48,000.000	48,000.000	12,527.842	26.10%
Alum Sulphate	18,000.000	18,000.000	2,085.450	11.59%
Linear Alkyl Benzene Sulphonic Acid	7,200.000	7,200.000	-	0.00%
Zinc Sulphate	6,000.000	6,000.000	152.000	2.53%
Magnesium Sulphate	6,000.000	6,000.000	-	0.00%

48.00 Payment in Foreign Currency & Foreign Currency Earned

- (a) No payment in foreign currency (except import cost of materials) was made in the Period.
- (b) No foreign currency was earned in the Period.



49.00 Commission, Brokerage & Discount to the Selling Agent

Company had no selling agent as such no payment of commission, brokerage and discount was made.

50.00 Contingent Liability

Commissioner of Customs, Excise and VAT Directorate, Dhaka has raised claim amounting to Tk. 41,427,896 based on their audit objection vide letter dated 11.08.2014. Against this claim, company has filed appeal with Appellate Commissioner on deposit of amount Tk. 4,142,790. The case is still pending with appellate Tribunal. Another demand claimed by Customs Excise and Vat Commissionarate, Dhaka by Cancelling rebate for Tk. 22,81,103/- and imposed fine for Tk.45,42,206/- as beacuse non- submission of price declaration in time. Against this claim a writ petition has been filed on payment of Tk 4,56,220.60 before the Hon'ble High Court Division.Hon'ble Justice stayed the order of claim and the writ petition now pending for hearing.No additional Liability has been accounted.

51.00 Related Parties & Transactions

Related parties and transactions are considered in line with IAS-24 as under:

Related parties disclosure , details of which are as follows

a) Short Term Employee Benefit:

i) Director Remuneration

Name	Designation	Amount in taka	
		Jul'25 to Sep'25	
		Total	Payable
Md. Nazrul Islam	Managing Director	1,200,000	334,571
Mr. A.H.M. Abdullah	Director	750,000	218,396
Mr. Mahmudul Hasan	Director	450,000	139,600
Festival Bonus		-	240,000

ii) Top Five Salaried Officers

Name	Designation	Amount in taka	
		Jul'25 to Sep'25	
		Total	Payable
Shamsul Huq	Company Secretary	185,084	92,542
Md. Ali Hasan	Chief Financial Officer	289,724	144,862
Md. Mahbubul Hasan Bhuiyan	Financial Controler	290,000	145,000
Md. Abu Taher Bhuyan	General Manager (Factory)	243,218	121,609
A S M Farhan Reza	Maintenance Eng. (Civil)	193,922	96,961

b) Post Employees Benefits : Nil

c) Others Long-Term Benefits: Nil



d) Termination Benefits: Nil

e) Share - Based Payment : Nil

f) Short Term Loan with Managing Director:

Short Term loan to Managing Director (Mr. Nazrul Islam) was free of interest.

SN	Name of Party	Opening Balance	Transaction		Closing Balance
			Taken	Refund	
1	Md. Nazrul Islam	5,133,924	29,600,000	1,170,000	33,563,924
2	A.H.M Abdullah	69,251,997	-	-	69,251,997
		74,385,922	29,600,000	1,170,000	102,815,922

g) Apart from the above, the company didn't made any transaction with related parties in normal course of business and or a arm's length basis.

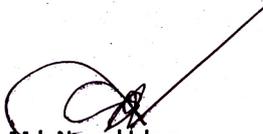
52.00 Recent Events and Trends in our bussines view:

Though Cost of Goods Sold and Administrative ,Selling and Distribution Expenses has also been Increased but Financial Expenses has been decreased Slightly for IPDC Loan early settelement the same period of the previous year. Sales has been Increased by 61.45 % as against same period of the previous year and Tax expenses has been increased due to supply sales and effect of Deffered Tax , which causes significant effect on our industry.

53.00 Event after the Reporting Period

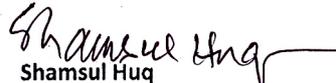
There is no other significant events after the reporting date that may affect the reported amounts in the financial statements of the Company for the period ended 30 September 2025.


Md. Nurul Huda
Chairman


Md. Nazrul Islam
Managing Director


Md. Mahmudul Hasan
Director


Md. Ali Ahsan
Chief Finance Officer


Shamsul Huq
Company Secretary

Dated; Dhaka
November 14, 2025



WATA CHEMICALS LIMITED
Schedule of Property, Plant & Equipment (PPE)
As at 30th September, 2025

Schedule-01

SL No.	Name of Assets	Cost / Revaluation			Rate	Depreciation			Written Down Value 30.09.2025	
		As at 01.07.2025	Addition this period	Adjustment this period		Total 30.09.2025	As on 01.07.2025	Addition this period		Adjustment this period
01	Land & Land Development	113,946,085	-	-	113,946,085	-	-	-	113,946,085	
02	Plant & Machinery & Equip.	984,701,469	-	-	984,701,469	10%	6,081,436	-	496,725,464	
03	Factory Building	263,310,331	-	-	263,310,331	5%	1,989,736	-	106,121,202	
04	Boundary Wall	784,468	-	-	784,468	15%	2,663	-	716,121	
04	Laboratory Equipment	646,944	-	-	646,944	15%	6,861	-	470,850	
05	Motor Vehicles	31,388,326	-	-	31,388,326	10%	273,761	-	20,711,663	
06	Bi-Cycle	5,200	-	-	5,200	10%	39	-	3,688	
07	Furniture & Fixture	6,367,134	-	-	6,367,134	10%	64,480	-	3,852,414	
08	Office Equipment	9,539,064	485,000	-	10,024,064	10%	129,848	-	4,960,005	
09	Computer & Software	1,495,308	-	-	1,495,308	10%	20,731	-	686,802	
10	Generator	989,835	-	-	989,835	10%	6,610	-	732,036	
	Total as no 30.09.25	1,413,174,164	485,000	-	1,413,659,164		8,576,164	-	634,980,245	778,678,919

Total as no 30.06.25	1,404,758,159	8,416,005	-	1,413,174,164		37,556,493	-	626,404,082	786,770,082
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NB: (a) Depreciation has been charged following reducing balance method.

(b) Depreciation on addition has been charged for the period from the date of acquisition.

(c) Depreciation has been charged on Plant & Machinery which were in use as under:

Particulars	WDV	Addition	Rate	Depreciation
Depreciation on Sulfuric Acid Plant Unit-1	34,790,396	-	10%	869,760
Depreciation on Sulfuric Acid Plant Unit-2	152,160,182	-	10%	3,804,005
Depreciation on Alum Sulphate Plant Unit-1	12,637,377	-	10%	315,934
Depreciation on Zinc Plant	11,323,258	-	10%	283,081
Depreciation on Magnesium Plant	19,862,865	-	10%	496,572
Depreciation on Utilities Plant	12,483,366	-	10%	312,084
Total	243,257,444	-		6,081,436



WATA CHEMICALS LIMITED
Movement of Raw Materials Stock
For the Period First Quarter (Q1) Ended 30th September 2025

Schedule-02

Particulars	Opening Stock		Purchased during the period		Adj. during the period		Consumption		Closing Stock	
	1-Jul-25		Jul'25 to Sep'25		Jul'25 to Sep'25		Jul'25 to Sep'25		30-Sep-25	
	Qty. (M.Ton)	Amount in Taka	Qty. (M.Ton)	Amount in Taka	Qty. (M.Ton)	Amount in Taka	Qty. (M.Ton)	Amount in Taka	Qty. (M.Ton)	Amount in Taka
Rock Sulphur	301.603	6,754,098	3,571.035	147,021,307	1,138.894	-	4,384.746	134,545,931	626.786	19,229,473
Alumina Hydrate	39.319	1,912,673	531.906	27,173,981	33.719	-	604.799	29,079,946	0.145	6,708
Zinc Ash	1.980	46,728	152.000	3,587,200	-	-	152.000	3,587,200	1.980	46,728
Magnesium Powder	1.340	30,150	-	-	-	-	-	-	1.340	30,150
Linear Alkyl Benzene	8.468	1,695,827	-	-	-	-	-	-	8.468	1,695,827
Total	352.710	10,439,475	4,254.941	177,782,487	1,172.613	-	5,141.545	167,213,077	638.719	21,008,886

Raw Materials consumption in relation with production (Input Ratio)
For the Period First Quarter (Q1) Ended 30th September 2025

Product Name	Raw Materials Used	Production Qty. (M.Ton)	Input Ratio (Per Ton) Production	Consumption of RM		Value of Consumed Materials		Average rate (Per M.Ton) In Taka
				Purchased Materials Qty. (M.Ton)	Own Product Internal used Qty. (M.Ton)	Purchased Raw Materials used In Taka	Own Product Internal used In Taka	
				Qty. (M.Ton)	Amount in Taka	Qty. (M.Ton)	Amount in Taka	
Sulphuric Acid	Rock Sulphur	12,527.84	0.350	4,384.746	-	134,545,931	-	30,685
Aluminum Sulphate	Alumina Hydrate	2,085.45	0.290	604.799	-	29,079,946	-	48,082
Do	Sulphuric Acid	2,085.45	0.600	-	1,245.420	-	13,375,503	10,740
Zinc Sulphate	Zinc Ash	400.00	0.380	152.000	-	3,587,200	-	-
Do	Sulphuric Acid	400.00	0.620	-	248.000	-	2,663,459	10,740
Magnesium Sulphate	Magnesium Powder	-	0.180	-	-	-	-	-
Do	Sulphuric Acid	-	0.820	-	-	-	-	10,740
LABSA	Linear Alkyl Benzene	-	0.750	-	-	-	-	-
Do	Rock Sulphur	-	0.105	-	-	-	-	30,685
Total		17,498.74		5,141.545	1,493.420	167,213,077	16,038,962	

Movement of Raw Materials Stock
For the Period Ended 30th September, 2024

Particulars	Opening Stock		Purchased during the period		Adj. during the period		Consumption		Closing Stock	
	1-Jul-24		Jul'24 to Sep'24		Jul'24 to Sep'24		Jul'24 to Sep'24		30-Sep-24	
	Qty. (M.Ton)	Amount in Taka	Qty. (M.Ton)	Amount in Taka	Qty. (M.Ton)	Amount in Taka	Qty. (M.Ton)	Amount in Taka	Qty. (M.Ton)	Amount in Taka
Rock Sulphur	2,943.819	56,762,725	3,140.000	56,699,131	-	-	3,998.813	73,826,935	2,085.006	39,634,921
Alumina Hydrate	667.494	36,515,331	-	-	87.321	436,605	395.300	22,120,005	359.515	14,831,931
Zinc Ash	1.980	46,728	-	-	-	-	-	-	1.980	46,728
Magnesium Powder	1.340	30,150	-	-	-	-	-	-	1.340	30,150
Linear Alkyl Benzene	23.750	4,087,817	-	-	-	-	-	-	23.750	4,087,817
Total	3,638.383	97,442,751	3,140.000	56,699,131	87.321	436,605	4,394.113	95,946,940	2,471.591	58,631,547



WATA CHEMICALS LIMITED
Movement of Finished Goods Stock
For the Period First Quarter (Q1) Ended 30th September 2025

Schedule-03

Particulars	Opening Stock		Production during the period	Internal Used during the period	Sale during the period	Closing Stock	
	1-Jul-25					30-Sep-25	
	Qty. M.Ton	Amount in Taka	Qty. M.Ton	Qty. M.Ton	Qty. M.Ton	Amount in Taka	Qty. M.Ton
Sulphuric Acid	414.242	4,121,712	12,527.842	1,493.420	11,143.600	305.064	4,423,434
Alumina Sulphate	138.900	3,039,271	2,085.450	-	2,068.000	156.350	4,455,975
Linear Alkyl Benzene Sulphonic Acid	74.028	12,260,221	-	-	66.075	7.953	1,391,775
Zinc Sulphate	-	-	400.000	-	400.000	-	-
Magnesium Sulphate	-	-	-	-	-	-	-
Total	627.170	19,421,204	15,013.292	1,493.420	13,677.675	469.367	10,271,184

WATA CHEMICALS LIMITED
Movement of Finished Goods Stock
For the Period Ended 30th September, 2024

Particulars	Opening Stock		Production during the period	Internal Used during the period	Sale during the period	Closing Stock	
	1-Jul-24					30-Sep-24	
	Qty. M.Ton	Amount in Taka	Qty. M.Ton	Qty. M.Ton	Qty. M.Ton	Amount in Taka	Qty. M.Ton
Sulphuric Acid	728.345	7,370,518	11,247.126	-	9,973.050	1,191.539	16,003,484
Alumina Sulphate	325.100	6,609,283	1,445.750	810.882	1,473.600	297.250	6,560,713
Linear Alkyl Benzene Sulphonic Acid	2.000	264,507	-	-	1.000	1.000	132,254
Zinc Sulphate	2.000	39,096	-	-	-	2.000	39,096
Magnesium Sulphate	2.000	32,860	-	-	-	2.000	32,860
Total	1,059.445	14,316,264	12,692.876	810.882	11,447.650	1,493.789	22,768,406



WATA CHEMICALS LIMITED**Sales (Net of VAT)**

For the Period First Quarter (Q1) Ended 30th September 2025

Schedule-04

Particulars	Jul'25 to Sep'25			
	Quantity	Gross Sale Value (Including VAT)	VAT on Sale	Sale Value (Net of VAT)
	(M. Ton)	In Taka	In Taka	In Taka
Sulphuric Acid	11,143.600	198,954,540	25,950,658	173,003,882
Alumina Sulphate	2,068.000	81,581,970	10,641,126	70,940,844
Linear Alkyl Benzene Sulphonic Acid	66.075	12,884,625	613,554	12,271,072
Zinc Sulphate (VAT Exempted)	400.000	20,400,000	-	20,400,000
Magnesium Sulphate (VAT Exempted)	-	-	-	-
Total	13,677.675	313,821,136	37,205,338	276,615,798

WATA CHEMICALS LIMITED**Sales (Net of VAT)**

For the Period Ended 30th September, 2024

Particulars	Jul'24 to Sep'24			
	Quantity	Gross Sale Value (Including VAT)	VAT on Sale	Sale Value (Net of VAT)
	(M. Ton)	In Taka	In Taka	In Taka
Sulphuric Acid	9,973.050	147,092,461	19,185,973	127,906,488
Alumina Sulphate	1,473.600	49,761,020	6,490,568	43,270,452
Linear Alkyl Benzene Sulphonic Acid	1.000	163,151	7,769	155,382
Zinc Sulphate (VAT Exempted)	-	-	-	-
Magnesium Sulphate (VAT Exempted)	-	-	-	-
Total	11,447.650	197,016,632	25,684,310	171,332,322



WATA CHEMICALS LIMITED

Trade Receivables

As at 30-Sept-2025

Schedule-05

Sl. No	Name of Customers	Amount in Taka	
		30-Sep-25	30-Jun-25
1	Bhandhal Jhuri WTP-CWASA	-	23,508,003
2	BSK Chemical Industries Ltd.	2,546,099	1,831,950
3	City Fresh Toiletries Ltd	378,546	378,546
4	Ghorashal Polash Fertilizer PLC (GPFPLC)	11,622,000	-
5	Goadnail Water Works	4,392,616	3,174,616
6	Green Dot Corporation.Ltd	63,492	63,492
7	H.K. Enterprise	7,216,388	6,341,554
8	Kohinoor Chemical Company Ltd.	6,435,000	4,596,435
9	Modunaghat Water Treatment Plant	13,533,118	5,883,372
10	Mohara Division (CWASA)	-	-
11	M/s Asad Trading	45,147,274	83,710,003
12	M/s. Asad Trading Unit-2	18,275,673	1,136,764
13	M/S Ashab Enterprise	111,001	-
14	M/s Aysha Trading Corporation	(1,778,693)	1,302,598
15	M/s Dewan Enterprise	381,366	381,366
16	M/s. Dohar Chemicals	543,707	47,571
17	M/s Faruk Chemical Industries Ltd.	422,362	1,622,362
18	M/s Masud Auto Parts & Chemicals	94,540	230,390
19	M/s M.R. Chemicals	22,705,990	23,688,112
20	M/s New Molla Traders	1,572,419	2,157,419
21	New Sun Chemicals	(383,836)	-
22	M/S Plasticon	6,449,625	-
23	M/s Tarek Enterprise	204,503	204,503
24	M/s. Zharna Chemical Supply Co.	938,729	603,117
25	M/s Zharna Traders	2,322,875	3,110,815
26	New Sun Chemicals	-	367,590
27	Rashid Enterprise	1,438,291	2,278,177
28	Saidabad Water Treatment Plant	19,415,001	-
29	Karnaphuli Pani Shodhonagar (CWASA)	32,339,425	16,653,375
30	S.M Chemicals	68,432,690	68,294,690
31	Uttara Chemicals	(7,891,530)	1,821,150
32	Younus Paper Mills Ltd.	390,001	390,001
33	Zhu Xiao Long Industries ltd.	(6,772,496)	2,602,087
Total		250,546,175	256,380,058



WATA CHEMICALS LIMITED
Trade Payables
As at 30th September ,2025

Schedule-06

Sl. No	Particulars	Amount in Taka	
		30-Sep-25	30-Jun-25
1	Aesthetic Engineering Services	60,000	60,000
2	Dist. Commandant Ansar & VDP N.Gonj.	809,416	
3	Electromach Engineering	231,880	231,880
4	Jamuna Trading Corporation	279,434	205,231
5	Nippon Paint (BD) Private Ltd	527,343	527,341
6	Safe Power Electric Company	90,000	90,000
7	Talukdar Transport	1,009,000	
8	Tara Beebi International	229,941	229,941
Total		3,237,014	1,344,393

WATA CHEMICALS LIMITED
Advance to Suppliers
As at 30th September ,2025

Schedule-07

Sl. No	Particulars	Amount in Taka	
		30-Sep-25	30-Jun-25
1	Abir Shipping Limited (C & F)	26,219,173	19,397,224
2	Aristocrat Advisors & Arrangers	1,200,000	1,200,000
3	Asish Refrigeration & Electric	872,787	1,064,287
4	Aysha Enter Prise	560,000	-
5	Bengal Interior	200,000	200,000
6	Dexterous Engineering	202,835	265,535
7	Dhaka Engineering Works (Md. Shihab)	2,711,000	2,711,000
8	Expert Engineering Survey Consultants	50,000	50,000
8	F. Rahman Construction (Fazlur Rahman)	2,739,100	2,617,100
10	Gentech Power International	1,327,000	1,400,000
11	Inovative Technology International	1,409,225	1,409,225
12	KNAF Fiber Plastic and Rubber Industry.	50,000	-
13	Md. Najmul (Sanitary Engr.)	20,000	20,000
14	MM Corporation (C & F)	14,367,586	14,367,586
15	M/s Bhai Bhai Corporation	50,000	-
16	M/s Fahim Transport Agency	7,764,809	5,006,444
17	M/s Harun Rong Bitan	1,092,400	984,500
18	M/S MHR Brickfield	950,000	950,000
19	M/s. Monowara Enterprise	39,913	39,913
20	M/s MS Enterprise	160,000	160,000
21	New Boiler Museum	645,300	645,300
22	Nippon Paint (BD) Private Ltd	-	-
23	Rasel International Ltd.	4,833,991	1,002,605
24	Robi Painting Interior & Exterior	762,306	762,306
25	Rooftec Trade	2,165,000	2,165,000
26	S A CARGO SERVICE	71,000	71,000
27	Safe Power Electric Company	-	200,000
28	Speed Engineering	200,000	-
29	Talukdar Transport	-	609,000
30	Tara Beebi International	-	-
31	The Kohinoor Transport Service	60,000	60,000
32	Turbo Tech	336,500	460,000
33	Waterchem Technology	43,601	139,481
34	Water Ion Exchange	231,200	231,200
Total		71,334,725	58,188,706



WATA CHEMICALS LIMITED
Calculation of Deferred Tax Liability
For the Period First Quarter (Q1) Ended 30th September 2025

Schedule-08

(a) Carrying amount at Balance Sheet date

i) Carrying Cost of Fixed Assets-WDV (Net of Land Value & Revaluation increase):

Particulars	Amount in Taka			
	30-Sep-25	30-Jun-25	30-Jun-24	30-Jun-23
Written Down Value (As per Schedule-1)	778,678,919	786,770,083	815,910,571	856,207,296
Less: Revaluation Increase	301,939,429	302,899,931	307,088,833	311,658,958
Plant & Machinery Increase	353,253,863	353,253,863	353,253,863	353,253,863
Factory Building Increase	54,663,662	54,663,662	54,663,662	54,663,662
Less: Depreciation of Revaluation	(105,978,096)	(105,017,594)	(100,828,692)	(96,258,567)
	476,739,490	483,870,152	508,821,738	544,548,338
Less: Land Value	(113,946,085)	(113,946,085)	(106,402,620)	(106,402,620)
Net WDV (Except Land Value & Revaluation)	362,793,405	369,924,067	402,419,118	438,145,718
ii) Carrying value of Right-of-use (ROU) asset	2,887,941	3,080,471	3,850,591	4,620,711
iii) Carrying value of Lease Obligation	(3,562,338)	(3,474,865)	(3,804,781)	(4,970,302)
Total Carrying value at Balance Sheet date (i+ii+iii)	362,119,008	369,529,673	402,464,928	437,796,127

(b) Carrying amount as Tax Base

Tax Based Fixed Assets-WDV as on 30th September, 2024

As per Tax Depreciation Schedule as shown below (Including addition during year):

Particulars'	Amount in Taka			
	30-Sep-25	30-Jun-25	30-Jun-24	30-Jun-23
Plant & Machinery	116,654,004	119,645,132	132,279,036	146,825,106
Factory Building	55,774,202	57,204,310	63,560,344	70,622,605
Motor Vehicle & Bi-cycle	6,476,937	6,643,012	7,381,124	8,201,249
Furniture & Fixture	2,468,822	2,532,125	2,813,472	3,007,080
Office Equipment (including computer)	5,775,727	5,438,823	5,830,597	5,977,441
Laboratory Equipment	354,706	363,801	404,223	374,137
Generator	13,155	13,492	14,991	16,657
	187,517,553	191,840,695	212,283,788	235,024,275
(c) Temporary Taxable Difference (a-b)	174,601,456	177,688,978	190,181,140	202,771,852
(d) Deferred Tax Liability on Temporary Taxable Difference (C*22.5%)	39,285,328	39,980,020	42,790,757	45,623,667
(e) Deferred Tax Recognised on Depreciation of Revaluation Charged for the Period @22.5% (Schedule-10)	235,626	942,503	1,028,278	1,122,587
(f) Deferred Tax Liability as on 30th Sept' 2024 (d+e)	39,520,953	40,922,523	43,819,035	46,746,254

Computation of Tax Based WDV of Fixed Assets						
As on 30th September 2025 (As per 3rd Schedule of ITA, 2023)						
Assessment Year-2026-2027						
Description of Assets	Opening WDV as on	Addition during the year	Total	Rate of Dep.	Depreciation for the period	Closing WDV
	1-Jul-25					30-Sep-25
Plant & Machinery	119,645,132	-	119,645,132	10%	2,991,128	116,654,004
Factory Building	57,204,310	-	57,204,310	10%	1,430,108	55,774,202
Motor Vehicles & Bi-Cycle	6,643,012	-	6,643,012	10%	166,075	6,476,937
Furniture & Fixture	2,532,125	-	2,532,125	10%	63,303	2,468,822
Office Equipment (Including Cor	5,438,823	485,000	5,923,823	10%	148,096	5,775,727
Laboratory Equipment	363,801	-	363,801	10%	9,095	354,706
Generator	13,492	-	13,492	10%	337	13,155
Total	191,840,695	485,000	192,325,695		4,808,142	187,517,553



WATA CHEMICALS LIMITED
Depreciation Adjustment with Revaluation Reserve

Schedule-09

Particulars	Plant & Machinery	Factory Building	Total
Revaluation Increase	353,253,863	54,663,662	407,917,525
Depreciation Charged on Revaluation Increase	102,453,863	54,663,662	157,117,525
Rate of Depreciation	10%	5%	
For the Year 31.12.2012	10,245,386	2,733,183	12,978,569
For the Year 31.12.2013	9,220,848	2,596,524	11,817,372
For the Year 31.12.2014	8,298,763	2,466,698	10,765,461
For the Year 31.12.2015	7,468,887	2,343,323	9,812,209
For the Period 30.06.2016 (6 Months)	3,360,999	1,113,097	4,474,096
For the Year 30.06.2017	6,385,899	2,170,542	8,556,441
For the Year 30.06.2018	5,747,308	2,062,015	7,809,323
For the Year 30.06.2019	5,172,577	1,958,914	7,131,491
For the Year 30.06.2020	4,655,320	1,860,968	6,516,288
For the Year 30.06.2021	4,189,788	1,767,920	5,957,708
For the Year 30.06.2022	3,770,809	1,679,524	5,450,333
For the Year 30.06.2023	3,393,728	1,595,548	4,989,276
For the Year 30.06.2024	3,054,355	1,515,770	4,570,126
For the Year 30.06.2025	2,748,920	1,439,982	4,188,901
For the Year 30.06.2026	2,474,028	1,367,983	3,842,010

(a) Depreciation on Plant & Machinery had been charged on partial revaluation increase amounting to Tk. 102,453,863 against total revaluation increase of Tk. 353,253,863 which is equal to 29% of total revaluation increase on Plant & Machinery value.

(b) Adjustment in respect of depreciation on revaluation increase for the year 2025-2026, 1st Quarter (july,25 to Sept,25) for total amount of Tk.9,60,502/- had been made through "Change in Equity Statement".



WATA CHEMICALS LIMITED
Statement of Yearwise Unclaimed Dividend Account

Schedule-10

SL No.	Year of Dividend	Amount of Taka		
		Demat	Non Demat	Total
		Schedule-11 (A)	Schedule-11 (B)	
1	Dividend Year - 2010	-	73,626	73,626
2	Dividend Year - 2011	9,480	88,352	97,832
3	Dividend Year - 2014	19,856	57,428	77,284
4	Dividend Year - 2015 -2016	18,961	143,571	162,532
5	Dividend Year - 2016 -2017	76,760	157,928	234,688
6	Dividend Year - 2017 -2018	88,305	143,739	232,044
7	Dividend Year - 2018 -2019	59,834	558,824	618,658
8	Dividend Year - 2019 -2020	56,365	814,951	871,317
9	Dividend Year - 2020 -2021	66,956	698,859	765,815
10	Dividend Year - 2021 -2022	39,425	465,878	505,303
11	Dividend Year - 2022 -2023	311,804	79,114	390,918
12	Dividend Year - 2023 -2024	571,877	61,839	633,715
Subtotal (A)		1,319,622	3,344,109	4,663,731

Yearwise Statement of Transfer to ICB

SL No.	Year of Dividend	Amount of Taka		
		Demat	Non Demat	Total
		Schedule-11 (A)	Schedule-11 (B)	
1	Dividend Year - 2010		73,625	73,625
2	Dividend Year - 2011	9,480	88,352	97,832
3	Dividend Year - 2014	19,856	57,428	77,284
4	Dividend Year - 2015 -2016	18,961	143,571	162,532
5	Dividend Year - 2016 -2017	76,760	157,928	234,688
6	Dividend Year - 2017 -2018	14,539	143,739	158,278
	Dividend Year - 2017 -2018	73,766		73,766
	Dividend Year - 2018-2019	59,834	554,081	613,915
Unclaimed Dividend Transferred Subtotal (B)				1,491,919
Less: TDS on Dividend				(216,582)
Unclaimed Dividend Account Net Transferred Subtotal (A)				1,275,337
Unclaimed Dividend Account Balance (A-B) = C				3,171,812

