

Second Quarter Accounts

Wata Chemicals Ltd.

Unaudited Financial Statements

For the Period Ended on 31st December, 2025



Wata Chemicals Ltd.

17/B (3rd Floor), Monipuripara
Sangshad Avenue, Dhaka-1215, Bangladesh
Tel: 58152001, 58155206, Fax: 880-2-58155091
E-mail: watachemicals@gmail.com
Website: www.watachemicals.com

WATA CHEMICALS LIMITED
Statement of Financial Position (Unaudited)
As at 31st December, 2025

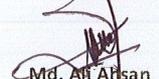
| Particulars | Notes | Amount in Taka | |
|---|-------|-----------------------------|-----------------------------|
| | | 31-Dec-25 | 30-Jun-25 |
| ASSETS | | | |
| NON-CURRENT ASSETS | | | |
| | | 1,878,609,329 | 1,887,049,090 |
| Property, Plant and Equipment (PPE) | 2.00 | 770,102,756 | 786,770,083 |
| Capital Work-in-Progress (CWIP)-BMRE | 3.00 | 1,105,811,163 | 1,097,198,536 |
| Right-of-Use (ROU) Asset | 4.00 | 2,695,411 | 3,080,471 |
| CURRENT ASSETS | | | |
| | | 696,135,427 | 646,754,756 |
| Inventories | 5.00 | 93,392,061 | 65,127,286 |
| Trade Receivables | 6.00 | 243,959,316 | 256,380,058 |
| Advance Income Tax | 7.00 | 186,793,098 | 162,998,394 |
| Advances, Prepayments & Deposits | 8.00 | 144,566,208 | 128,681,587 |
| Cash & Cash Equivalents | 9.00 | 27,424,743 | 33,567,431 |
| TOTAL ASSETS | | <u>2,574,744,756</u> | <u>2,533,803,846</u> |
| SHAREHOLDER'S EQUITY & LIABILITIES | | | |
| SHAREHOLDER'S EQUITY | | | |
| | | 902,004,003 | 905,444,456 |
| Share Capital | 10.00 | 148,226,180 | 148,226,180 |
| Share Premium | 11.00 | 32,400,000 | 32,400,000 |
| Revaluation Reserve | 12.00 | 370,895,185 | 373,248,416 |
| Retained Earnings | 13.00 | 350,482,639 | 351,569,860 |
| LIABILITIES | | | |
| NON-CURRENT LIABILITIES | | | |
| | | 486,901,770 | 441,092,911 |
| Long Term Loan | 14.00 | 445,117,464 | 397,545,633 |
| Deferred Tax Liability | 15.00 | 39,022,861 | 40,922,523 |
| Lease Liability | 16.00 | 2,761,445 | 2,624,755 |
| CURRENT LIABILITIES | | | |
| | | 1,185,838,982 | 1,187,266,480 |
| Bank Overdraft & Loans | 17.00 | 696,787,850 | 900,363,620 |
| Current Portion of Long Term Loan | 18.00 | 201,950,776 | 103,884,964 |
| Short term Loan (Unsecured) | 19.00 | 100,502,722 | 74,385,922 |
| Lease Liability | 16.00 | 888,365 | 850,110 |
| Trade Payables | 20.00 | 62,912,716 | 1,344,394 |
| Liabilities for Expenses | 21.00 | 19,806,789 | 18,851,204 |
| Workers Profit Participation Fund & Welfare Fund | 22.00 | 49,238,934 | 48,597,905 |
| Provision for Taxation | 23.00 | 42,051,018 | 35,816,440 |
| Unclaimed Dividend Account | 24.00 | 11,699,813 | 3,171,920 |
| TOTAL LIABILITIES | | <u>1,672,740,752</u> | <u>1,628,359,390</u> |
| TOTAL SHAREHOLDER'S EQUITY & LIABILITIES | | <u>2,574,744,756</u> | <u>2,533,803,846</u> |
| Net Assets Value (NAV) Per Share in Taka | 25.00 | 60.85 | 61.09 |

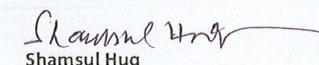
The annexed notes 1 to 53 and schedule 1 to 10 from an integral part of these financial statements.


Md. Nurul Huda
Chairman

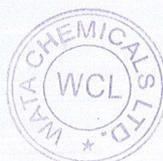

Md. Nazzul Islam
Managing Director


A.H.M Abdullah
Director


Md. Ali Afsan
Chief Finance Officer


Shamsul Huq
Company Secretary

Dated; Dhaka
January 29, 2026



WATA CHEMICALS LIMITED
Statement of Profit or Loss & Other Comprehensive Income
For the Period Ended 31st December' 2025

| Particulars | Notes | Amount in Taka | | | |
|--|-------|--------------------|--------------------|-------------------|--------------------|
| | | Jul'25 to Dec'25 | Jul'24 to Dec'24 | Oct'25 to Dec'25 | Oct'24 to Dec'24 |
| | | 06 Months | 06 Months | 03 Months | 03 Months |
| Revenue (Net of VAT) | 26.00 | 463,253,352 | 332,807,585 | 186,637,554 | 161,475,263 |
| Cost of Sales | 27.00 | (339,655,419) | (215,313,451) | (131,716,183) | (107,281,298) |
| Gross Profit | | 123,597,933 | 117,494,134 | 54,921,371 | 54,193,965 |
| Administrative, Selling and Distribution Expenses | 28.00 | (19,302,373) | (16,904,541) | (8,492,694) | (9,259,186) |
| Operating Profit | | 104,295,561 | 100,589,593 | 46,428,678 | 44,934,779 |
| Finance Expenses | 29.00 | (92,433,962) | (94,117,492) | (45,846,316) | (47,485,198) |
| Non Operating Income | 30.00 | 1,600,000 | 1,963,125 | 1,130,000 | 1,177,875 |
| Profit before contribution to WPPF & Welfare Fund | | 13,461,598 | 8,435,226 | 1,712,361 | (1,372,543) |
| Contribution to WPPF & Welfare Fund | | (641,028) | (401,677) | (81,541) | 65,359 |
| Profit before Tax | | 12,820,570 | 8,033,549 | 1,630,820 | (1,307,184) |
| Income Tax Expenses | 31.00 | (1,006,178) | (1,800,279) | 122,785 | 2,924,122 |
| Profit after Tax | | 11,814,391 | 6,233,269 | 1,753,605 | 1,616,938 |
| Other Comprehensive Income / Expenses | | | | | |
| Deferred Tax on Revaluation of PPE | | (432,226) | (471,251) | (216,113) | (235,625) |
| Total Comprehensive Income | | 11,382,165 | 5,762,018 | 1,537,492 | 1,381,313 |
| Earning Per Share (EPS) in Taka | 32.00 | 0.80 | 0.42 | 0.13 | 0.11 |

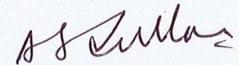
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Md. Nurul Huda
Chairman



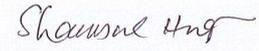
Md. Nazrul Islam
Managing Director



A.H.M Abdullah
Director



Md. Ali Ahsan
Chief Finance Officer



Shamsul Huq Company
Secretary

Dated; Dhaka
January 29, 2026



WATA CHEMICALS LIMITED
Statement of Changes in Equity
For the Period Ended 31st December' 2025

Amount in Taka

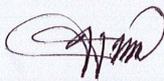
| Particulars | Share Capital | Share Premium | Revaluation Reserve | Retained Earning | Total |
|--|--------------------|-------------------|---------------------|--------------------|--------------------|
| Balance as at 01 July 2025 | 148,226,180 | 32,400,000 | 373,248,416 | 351,569,860 | 905,444,456 |
| Profit after Tax during the period | - | - | - | 11,814,391 | 11,814,391 |
| Cash dividend for the year 24-25 | - | - | - | (14,822,618) | (14,822,618) |
| Adj. of Realized Depreciation on Revaluation | - | - | (1,921,005) | 1,921,005 | - |
| Deferred Tax on Revaluation transferred to Revaluation Reserve | - | - | (432,226) | - | (432,226) |
| Balance as at 31st Dec' 2025 | 148,226,180 | 32,400,000 | 370,895,185 | 350,482,639 | 902,004,003 |

WATA CHEMICALS LIMITED
Statement of Changes in Equity
For the Period Ended 31st December 2024

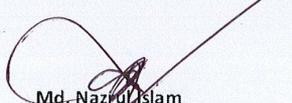
Amount in Taka

| Particulars | Share Capital | Share Premium | Revaluation Reserve | Retained Earning | Total |
|--|--------------------|-------------------|---------------------|--------------------|--------------------|
| Balance as at 01 July 2024 | 148,226,180 | 32,400,000 | 378,379,821 | 354,127,509 | 913,133,510 |
| Profit after Tax during the period | - | - | - | 6,233,269 | 6,233,269 |
| Cash dividend for the year 22-23 | - | - | - | (17,787,142) | (17,787,142) |
| Adj. of Realized Depreciation on Revaluation | - | - | (2,094,451) | 2,094,451 | - |
| Deferred Tax on Revaluation transferred to Revaluation Reserve | - | - | (471,251) | - | (471,251) |
| Balance as at 31st Dec' 2024 | 148,226,180 | 32,400,000 | 375,814,119 | 344,668,087 | 901,108,386 |

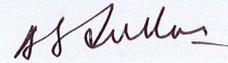
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Md. Nurul Huda
Chairman



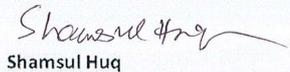
Md. Nazrul Islam
Managing Director



A.H.M Abdullah
Director

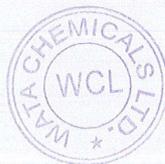


Md. Ali Ansan
Chief Finance Officer



Shamsul Huq
Company Secretary

Dated; Dhaka
January 29, 2026



WATA CHEMICALS LIMITED
Statement of Cash Flows
For the Period Ended 31st December' 2025

| Particulars | Notes | Amount in Taka | |
|---|-------|---------------------|----------------------|
| | | Jul'25 to Dec'25 | Jul'24 to Dec'24 |
| Cash Flows from Operating Activities: | | | |
| Cash receipts from Customers and others | 33.00 | 516,334,309 | 497,077,065 |
| Cash paid to Suppliers and others | 34.00 | (251,546,947) | (72,705,800) |
| Cash paid to employees and for expenses | 35.00 | (146,550,896) | (125,074,732) |
| Cash paid for VAT & Tax | 36.00 | (78,739,539) | (70,393,278) |
| Net Cash (used in)/generated from Operating Activities (A) | | 39,496,927 | 228,903,255 |
| Cash Flows from Investing Activities: | | | |
| Acquisition of Fixed Assets | 37.00 | (9,097,627) | (103,277,885) |
| Paid of Lease Liability | 37.00 | 136,690 | 174,944 |
| Net Cash (used in)/generated from Investing Activities (B) | | (8,960,937) | (103,102,941) |
| Cash Flows from Financing Activities: | | | |
| Loan Received | 38.00 | 28,219,593 | 97,389,609 |
| Loan Repayment | 39.00 | (60,040,920) | (228,142,169) |
| Dividend Paid | 40.00 | (4,857,352) | (2,364,035) |
| Net Cash (used in)/generated from financing activities (C) | | (36,678,679) | (133,116,595) |
| Net Increase/(Decrease) in Cash and Cash Equivalents (A+B+C) | | (6,142,689) | (7,316,280) |
| Effect of movements in exchange rate on cash held | | - | - |
| Opening Cash & Cash Equivalents | | 33,567,431 | 6,160,822 |
| Closing Cash & Cash Equivalent at Reporting Date | | 27,424,743 | (1,155,458) |
| Net Operating Cash Flow Per Share (NOCFPS) in Taka | 41.00 | 2.66 | 15.44 |

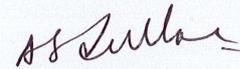
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Md. Nurul Huda
Chairman



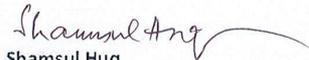
Md. Nazrul Islam
Managing Director



A.H.M Abdullah
Director



Md. Ali Ahsan
Chief Finance Officer



Shamsul Huq
Company Secretary

Dated; Dhaka
January 29, 2026



WATA CHEMICALS LIMITED

Notes to the Financial Statements

As at and for the period ended 31st December '2025

1.00.00 Reporting Entity

1.01.00 Company Profile

"WATA CHEMICALS LIMITED" hereinafter referred as to the Company was incorporated in Bangladesh on August 19, 1981 under Companies Act, 1913 (Subsequently amended in 1994). Its shares are listed with Dhaka Stock Exchange Limited since 1992 & Chittagong Stock Exchange Limited since 1997.

The registered office of the company is at 17/B, Monipuripara (3rd Floor), Sangshad Avenue, Dhaka-1215. Its factory is situated at Murapara, Ruggonj, Narayangonj, Bangladesh.

1.02.00 Nature of Business

The Company produces Alum, Zinc Sulphate, Magnesium Sulphate, Sulphuric Acid, Basic Chrome Powder (BCP) and Linear Alkyl Benzene Sulphonic Acid (LABSA) for 100% local consumption.

1.03.00 Basis of Preparation of the Financial Statements

1.03.01 Statement of Compliance

In accordance with the requirement of the gazette notification issued by The Financial Reporting Council (FRC) on 22 November 2020, the financial statements have been prepared in accordance with International Financial Reporting Standards (IFRSs)

The Company also complied with the requirements of following laws and regulations from various Government bodies:

- i. Bangladesh Securities and Exchange Rules 1987;
- ii. The Companies Act, 1994;
- iii. The Income Tax Act, 2023; and
- iv. The Value Added Tax and Supplementary Duty Act, 2012.

The title and format of this financial statements follow the requirements of IFRSs which are to some extent different from the requirement of the Companies Act, 1994. However, such differences are not material and in the view of management, IFRS format gives a better presentation to the shareholders.

According to the International Accounting Standards (IAS)-1 "Presentation of Financial Statements" the complete set of Financial Statements includes the following components":

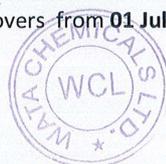
- i. Statements of Financial Position as at **31st December 2025**
- ii. Statement of Profit or Loss and Other Comprehensive Income for the year ended **31st December 2025**
- iii. Statement of Changes in Equity for the year ended **31st December 2025**
- iv. Statement of Cash Flows for the year ended **31st December 2025**
- v. Notes to the Financial Statements and Other Explanatory Information

1.03.02 Authorisation for Issue

This financial statement is authorised for issue by the Board of Directors in its Board of Directors meeting for the year 2024-2025 held on 29 January, **2025**.

1.03.03 Reporting Period

These financial statements of the Company covers from **01 July'2025 to 31st Dec"2025**



1.03.04 Comparative and Reclassification

Comparative information has been disclosed for all numerical, narrative and descriptive information where it is relevant for understanding of the current period financial statements. Comparative figures have been rearranged/reclassified wherever considered necessary, to ensure better comparability with the current period financial statements and to comply with relevant IFRSs.

1.03.05 Functional and Presentation Currency

This financial statements are presented in Bangladeshi Taka (Taka/TK/BDT) which is the Company's functional and presentation currency. All amounts have been rounded off to the nearest integer.

1.03.06 Use of judgements and estimates

In preparing this financial statement, management has made judgements, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets, liabilities, income and expenses. Actual results may differ from these estimates. Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to estimates are recognised prospectively.

a) Judgements

Information about judgements related to lessee accounting under IFRS 16 made in applying accounting policies that have the most significant effects on the amounts recognised in the financial statements is described in note 4.

b) Assumptions, Estimation and Uncertainties

Information about assumptions and estimation uncertainties at **31st December'2025** that have a significant risk of resulting in a material adjustment to the carrying amounts of assets and liabilities in the next financial year is included in the following notes:

Note 02: Property, Plant and equipment

Note 05: Inventory

Note 23: Current Tax Liabilities

Note 15: Deferred Tax Liabilities

Note 50: Contingent Liabilities

1.04.00 Basis of Measurement

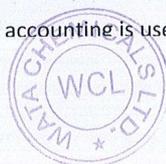
Measurement is the process of determining the monetary amounts at which the elements of the financial statements are to be recognized and carried in the financial statements. The measurement basis adopted by the Company is historical cost except for plant & machinery & equipment, building, land & land development and other assets which are stated in accordance with the policies mentioned in the respective notes.

1.05.00 Going Concern

When preparing financial statements, management makes an assessment of the Company's ability to continue as a going concern. The Company prepares financial statements on a going concern basis. In spite of working capital constant, the Company has adequate resources to continue in operation for the foreseeable future. For this reasons the directors continue to adopt going concern basis in preparing the financial statements.

1.06.00 Accrual Basis of Accounting

The Company prepares its financial statements, except for cash flow information, using the accrual basis of accounting. Since the accrual basis of accounting is used, the Company recognizes items as



assets, liabilities, equity, income and expenses (the elements of financial statements) when they satisfy the definitions and recognition criteria for those elements in the Framework.

1.07.00 Materiality and Aggregation

The Company presents separately each material class of similar items. The Company presents separately items of a dissimilar nature or function unless they are immaterial. Financial statements result from processing large numbers of transactions or other events that are aggregated into classes according to their nature or function.

1.08.00 Statement of Cash Flows

Cash Flow Statement is prepared in accordance with IAS 7-"Statement of Cash Flows". The Statement shows the structure of changes in cash and cash equivalents during the financial year. Statement of Cash Flows is prepared principally in accordance with IAS-7 "Cash Flow Statement" and the cash flow from the operating activities have been presented under direct method, paragraph 19 of IAS-7 which provides that "Enterprises are Encouraged to Report Cash Flow from Operating Activities Using the Direct Method".

1.09.00 Statement of Changes in Equity

Statement of Changes in Equity has been prepared in accordance with IAS 1 "Presentation of Financial Statements".

1.10.00 Changes in Accounting Policies

The company changes its accounting policy only if the change is required by a IFRS or results in the financial statements providing reliable and more relevant information about the effects of transactions, other events or conditions on the company financial position, financial performance or cash flows. Changes in accounting policies is made through retrospective application by adjusting opening balance of each affected components of equity i.e. as if new policy has always been applied.

1.11.00 Changes in Accounting Estimates

Estimates arise because of uncertainties inherent within them, judgment is required but this does not undermine reliability. Effect of changes of accounting estimates is included in profit or loss account. The preparation of the financial statements are in conformity with IFRS requires the use of certain critical accounting estimates. It also requires management to exercise its judgment in the process of applying the Company's accounting policies.

1.12.00 Segment Reporting

No segmental reporting is applicable for the company as required by IFRS 8: "Operating Segments" as the company operates in a single industry segment and within a single geographical territory.

1.13.00 Summary of Significant Accounting Policies

Accounting policies are determined by applying the relevant IFRS. Where there is no available guidelines of of IFRS, management uses its judgment in developing and applying an accounting policy that results in information that is relevant and reliable. The company selects and applies its accounting policies for a period consistently for similar transactions, other events and conditions, unless a IFRS or specifically requires or permits categorization of items for which different policies may be appropriate. The accounting policies set out below have been applied consistently in all material respects to all periods presented in these financial statements.

1.14.00 Foreign Currency Transaction

Transactions in foreign currencies are translated to the respective functional currency (BDT) of the company at exchange rates at the date of the transactions. Monetary assets and liabilities denominated in foreign currencies at the reporting date are retranslated to the functional currency at the exchange rates ruling at the statement of financial position date. Non-monetary assets and liabilities denominated in foreign currencies, stated at historical cost, are translated into (BDT) at the exchange rate ruling at the date of transaction. Foreign exchange differences arising on translation are recognised in profit or loss.

1.15.00 Revenue Recognition

The core principle of IFRS 15 is that an entity will recognise revenue to depict the transfer of promised goods or services to customers in an amount that reflects the consideration to which the entity expects to be entitled in exchange for those goods or services. This core principle is delivered in a five-step model framework as follows;

- i. Identify the contract(s) with a customer
- ii. Identify the performance obligations in the contract
- iii. Determine the transaction price
- iv. Allocate the transaction price to the performance obligations in the contract
- v. Recognise revenue when (or as) the entity satisfies a performance obligation. However, the company has complied with the applicable requirements of IFRS 15 in recognizing revenue.

Moreover, the entity assesses whether it transfers control over time by following prescribed criteria for satisfying performance obligation. If none of the criteria is met then the entity recognizes revenue at point of time at which it transfers control of the goods to the customer.

Revenue is measured net of value added tax, trade discount, returns and allowances (if any). In case of cash delivery, revenue is recognised when delivery is made and cash is received by the Company

1.16.00 Financial Instruments

A financial instrument is any contract that gives rise to a financial asset of one entity and a financial liability or equity instrument of another entity.

Recognition and Initial Measurement

Trade receivables and debt securities issued are initially recognised when they are originated. All other financial assets and financial liabilities are initially recognised when the Company becomes a party to the contractual provisions of the instrument.

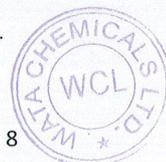
A financial asset (unless it is a trade receivable without a significant financing component) or financial liability is initially measured at fair value plus, for an item not at Fair value through profit or loss (FVTPL), transaction costs that are directly attributable to its acquisition or issue. A trade receivable without a significant financing component is initially measured at the transaction price.

Classification and Subsequent Measurement

Financial Assets

On initial recognition, a financial asset is classified as measured at:

- Amortised Cost;
- FVOCI – debt investment; and
- FVOCI – Equity Investment; or FVTPL.



Financial liability

All financial liabilities are recognised initially on the transaction date at which the Company becomes a party to the contractual provisions of the liability. The Company derecognises a financial liability when its contractual obligations are discharged or cancelled or expired. Financial liabilities include trade and other payables etc.

1.17.00 Cash and Cash Equivalents

Cash and cash equivalents include notes and coins in hand and at bank, which are not ordinarily susceptible to change in value. For the purpose of Balance Sheet and Cash Flow Statement, Cash in Hand and Bank balances represent cash and cash equivalents considering the IAS-1 "Presentation of Financial Statements" and IAS-7 "Cash Flow Statement", which provide that Cash and Cash equivalents are readily convertible to known amounts of Cash and are subject to an insignificant risk of changes in value and are not restricted as to use.

1.18.00 Non-current Assets [Property, Plant & Equipment and Intangibles]**1.18.01 Recognition**

The cost of an item of property, plant and equipment is recognized as an asset if, and only if, it is probable that future economic benefits will flow to the Company and the cost of the item can be measured reliably.

1.18.02 Measurement at Recognition

An item of property, plant and equipment that qualifies for recognition as an asset is measured at its cost. The cost of an item of property, plant and equipment is the cash price equivalent at the recognition date. The cost of a self-constructed asset is determined using the same principles as for an acquired asset.

1.18.3 Elements of Costs and Subsequent Costs

Cost includes purchase price (including import duties and non-refundable purchase taxes), directly attributable costs to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by the management and the initial estimate of the cost of dismantling and removing the item and restoring the site on which it is located. Costs of day to day servicing (repairs and maintenance) are recognized as expenditure as incurred. Replacement parts are capitalized, provided the original cost of the items they replace is derecognized.

1.18.04 Measurement of Property, Plant & Equipment after Recognition**Cost model**

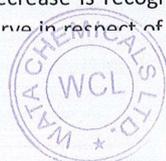
After recognition as an asset, an item of property, plant and equipment shall be carried at its cost less any accumulated depreciation.

Revaluation model

The revaluation model requires an asset, after initial recognition, to be measured at a revalued amount, which is its fair value less subsequent accumulated depreciation.

Where an asset's carrying amount is increased as a result of a revaluation, the increase is recognized in equity under the heading of revaluation reserve. However, the increase is recognized in profit or loss to the extent that it reverses a revaluation decrease of the same asset previously recognized in profit or loss.

Where an asset's carrying amount is decreased as a result of a revaluation, the decrease is recognized in profit or loss. However, the decrease is recognized in equity to the extent of any credit balance existing in the revaluation reserve in respect of that asset. The decrease recognized



credit balance existing in the revaluation reserve in respect of that asset. The decrease recognized in equity reduces the amount accumulated under the heading of revaluation reserve.

The revaluation reserve included in equity in respect of an item of property, plant and equipment is transferred directly to retained earnings when the asset is derecognized. However, some of the surplus is transferred as the asset is used by the Company. In such a case, the amount of the revaluation reserve transferred would be the difference between depreciation based on the revalued carrying amount of the asset and depreciation based on the asset's original cost.

1.18.05 Derecognition of Property, Plant and Equipment

The carrying amount of an item of property, plant and equipment is derecognized on disposal or when no future economic benefits are expected from its use or disposal. The gain or loss arising from the derecognition of an item of property, plant and equipment is included as other income in profit or loss when the item is derecognized.

1.18.06 Impairment of Assets

Entity applies periodic review to ensure that its assets are carried at no more than their recoverable amount. Which is hunger of an asset's or Cash generating unit's fair value less costs to sell and its value in use as prescribed in IAS36 "Impairment of Assets". However, the company has measured the carrying amount of non-financial assets considering possible impairment of assets and performed the impairment testing of assets under the scope of International Accounting Standards (IAS) 36 at the reporting date. In conducting asset impairment testing, the company has considered all the non-current assets under the scope of Impairment as single cash generating unit and Value in Use has been considered as its recoverable value. However, no impairment loss has been made on such assets in its financial statements for the year ended 30 September 2023 as the carrying amount of assets or its cash-generating unit did not exceed its recoverable amount.

1.18.07 Depreciation

The depreciation charge for each period is recognized in profit or loss unless it is included in the carrying amount of another asset. Depreciation of an asset begins when it is installed and available for use, i.e. when it is in the location and condition necessary for it to be capable of operating in the manner intended by management. Depreciation of an asset ceases at the earlier of the date that the asset is classified as held for sale and the date that the asset is derecognized. Depreciation has been charged using Reducing Balance Method (RBM) on additions from the date of acquisition, when the related assets are put into use and no depreciation is charged on assets disposed of during the year. Expenditure for maintenance and repairs are expensed, major replacements, renewals and betterment are capitalized.

Depreciation is calculated based on the cost/revalued amount of items of fixed assets [property, plant & equipment] less their estimated residual values using reducing balance method (RBM) over their useful lives and recognized in profit and loss. Land is not depreciated. Rates of depreciation considering the useful life of respective assets are as follows:



| Particulars | Rate |
|-----------------------------|------|
| Plant & Machinery | 10% |
| Factory Building | 5% |
| Boundary Wall | 15% |
| Motor Vehicles and Bi-cycle | 10% |
| Furniture & Fixtures | 10% |
| Office Equipments | 10% |
| Laboratory Equipments | 15% |
| Computer | 10% |
| Generator | 10% |

Depreciation has been charged to Statement of Profit or Loss and other Comprehensive Income consistently.

1.19.00 Valuation of Inventories

Inventories are assets held for sale in the ordinary course of business, in the process of production for such sale or in the form of materials or supplies to be consumed in the production process. Inventories are stated at the lower of cost or net realizable value in compliance to the requirements of Para 10 of IAS-2. Costs including an appropriate portion of fixed and variable overhead expenses are assigned inventories by the method most appropriate to the particular class of inventory. Net realizable value represents the estimated selling price for the inventories less all estimated cost of completion and cost necessary to make the sale. Item wise valuation is as follows:

| Category of Inventories | Basis of Valuation |
|-------------------------|--------------------------|
| Raw & Packing Materials | At Weighted average cost |
| Work-in Progress | At Weighted average cost |
| Finished Goods | At Weighted average cost |

1.20.00 Other Provisions, Accruals and Contingencies

1.20.01 Recognition of Provisions, Accruals and Contingencies

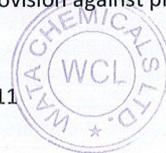
A provision is recognized when the Company has a present obligation (legal or constructive) as a result of a past event; it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation; a reliable estimate can be made of the amount of the obligation. Accruals are liabilities to pay for goods or services that have been received or supplied but have not been paid, invoiced or formally agreed with the supplier, including amount due to employees.

1.20.02 Measurement of Provision

The amount recognized as a provision is the best estimate of the expenditure required to settle the present obligation at the end of the reporting period.

1.21.00 Workers' Profit Participation Fund (WPPF) & Welfare Fund

As per Bangladesh Labour Law, 2006 as amended in 2013 all companies fall within the scope of WPPF (which includes Company) are required to provide 5% of its profit after charging such expense to their eligible employees within the stipulated time. As required by Law, the Company has maintained WPPF and kept sufficient provision against profit participation fund.



1.22.00 Taxation

The tax expense for the period comprises current tax and deferred tax. Tax is recognized in the income statement, except in the case it relates to items recognized directly in equity.

1.22.01 Current Tax

Current tax is the expected tax payable on the taxable income for the year, using tax rates enacted or substantially enacted at the reporting date and any adjustment to the tax payable in respect of previous years. Provision for current income tax has been made on taxable income of the company as per following rates: The Company is "Publicly Traded Company" as per the Finance Act, 2023 and the rate of Minimum tax applicable is 1%.

| Type of Income | 2024-2025 | 2023-24 |
|----------------------------------|------------|------------|
| Business income | 22.50% | 22.50% |
| Capital gain | 10% to 15% | 10% to 15% |
| Minimum Tax U/s 163 of ITA, 2023 | 1.00% | 1.00% |

1.22.02 Deferred Tax

Deferred tax is recognized on differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit and are accounted for using the Statement of Financial Position as liability method. Deferred tax liabilities are generally recognized for all taxable temporary differences and deferred tax assets are generally recognized for all deductible temporary differences to the extent that it is probable that taxable profits will be available against which those deductible temporary differences can be utilized.

Principles of Recognition

Deferred tax is recognized as income or an expense amount within the tax charge, and included in the net profit or loss for the period. Deferred tax relating to items dealt with directly in equity is recognized directly in equity.

1.23.00 Share Capital and Reserves

1.23.01 Capital

Authorized Capital

Authorized Capital is the maximum amount of share capital that the Company is authorized to raise as per its Memorandum and Articles of Association.

Paid-up Capital

Paid-up Capital represents total amount of shareholders' capital that has been paid in full by the shareholders. Shareholders are entitled to receive dividend as approved from time to time in the Annual General Meeting.



1.23.02 Share Premium

Premium received amounting of Tk. 32,400,000 as against 162,000 ordinary share of Tk. 200 each of the share in the year 1997.

The Share Premium shall be utilized in accordance with provisions of the Companies Act, 1994 and as directed by the Securities and Exchange Commission in this respect. The section 57 of the Companies Act, 1994 provides that the Company may apply the Share Premium Account as follows:

- i. in paying up un-issued shares of the Company to be issued to members of the Company as fully paid bonus shares;
- ii. in amortized off the preliminary expenses of the Company;
- iii. in amortized off the expenses or the commission paid or discount allowed on any issue of shares or debentures of the Company; and
- iv. in providing for the premium payable on the redemption of any redeemable preference shares or of any debenture of the Company.

1.23.03 Assets Revaluation Reserve

This represents the difference between the book value and the re-valued amount of Building and other Construction and Plant & Machineries of the Company as assessed by professional valuers in the year 2008. The reserve is not distributable.

1.24.00 Expenses

1.24.01 Management and Other Expenses

Expenses incurred by the Company are recognized on an accrual basis.

1.25.00 Earnings Per Share (EPS)

Measurement

The Company calculates basic earnings per share amounts for profit or loss attributable to ordinary equity holders of the parent entity. Basic earnings per share is calculated by dividing profit or loss attributable to ordinary equity holders of the parent entity (the numerator) by the weighted average number of ordinary shares outstanding (the denominator) during the period.

Presentation

The Company presents in the statement of profit or loss and comprehensive income earnings per share. The Company present earnings per share with equal prominence for all periods presented. The Company presents earnings per share, even if the amounts are negative (i.e. a loss per share).

1.26.00 Employee Benefits

According to para-05 of IAS 19, employee benefits are given below :

a) Short-term Employee Benefits

- i) Paid Wages, Salaries and no Social Security Contributions;
- ii) Paid 20 (Twenty) days Annual (Casual Leave), 14 (Fourteen) days Medical (Sick Leave), 06 (Six) days Earn Leave, 120 (One Hundred Twenty) days Maternity Leave



Leave), 00 (Six) days Earn Leave, 120 (One Hundred Twenty) days Maternity Leave and General Holidays as per Govt declaration;

- iii) Paid Festival Bonuses and 05 (Five) percent WPPF (Workers Profit Participation Fund) as profit-sharing; and
- iv) No non-monetary benefit for current employees except lunch facility and accidental medical facilities at work station.

b) Post-employment Benefits

- i) No retirement benefit; and
- ii) No other post employment benefits such as post-employment life insurance and post-employment medical care.

c) Other Long-term Employee Benefits, such as the followings

- i) No long-term paid absences such as long-service leave or sabbatical leave;
- ii) No jubilee or other long-service benefits; and
- iii) No long-term disability benefits; and

d) Termination Benefits

No termination benefits but paid onetime financial benefit due to death of any employee on the basis of financial condition of employee but not less than 06 (six) months salary avail in the last month.

1.27.00 Leases

Implementation of IFRS 16 and its relevant assumptions and disclosures IFRS 16: "Leases" has come into force on 1 January 2019, as adopted by the Institute of Chartered Accountants of Bangladesh (ICAB). Wata Chemicals Limited applied IFRS 16 where the Company measured the lease liability at the present value of the remaining lease payments, discounted it using incremental borrowing rate at the date of initial application, and recognised a right-of-use asset at the date of the initial application on a lease by lease basis.

Right-of-use assets

The Company recognises right-of-use assets at the date of initial application of IFRS 16. Right-of-use assets are measured at cost, less any accumulated depreciation. Right-of-use asset is depreciated on a straight-line basis over the lease term. The right-of-use asset is presented under property, plant and equipment.

Lease liabilities

At the commencement date of the lease, the Company recognises lease liability measured at the present value of lease payments to be made over the lease term using incremental borrowing rate of 9% at the date of initial application. Lease liability is measured by increasing the carrying amount to reflect interest on the lease liability, reducing the carrying amount to reflect the lease payments.

Interest on the lease liability in each period during the lease term shall be the amount that produces a constant periodic rate of interest on the remaining balance of the lease liability.

However, the Company has only lease agreement for rental its Head Office with the Landlord for 10 years with effect from 01 July 2019 has been considered for lease as IFRS 16 and recognized in

1.28.00 Compliance with Financial Reporting Standards as Applicable in Bangladesh

The Companies complied, as per Para 12 of Securities & Exchange Rule 1987, with the following International Accounting Standards (IASs) as adopted by The Institute of Chartered Accountants of Bangladesh (ICAB) in preparing the financial statements of the Company subject to departure where we have followed :

| SN | Standard Number | Title of Standards | Compliance Status |
|----|-----------------|---|-------------------|
| 01 | IAS 01 | Presentation of Financial Statements | Complied |
| 02 | IAS 02 | Inventories | Complied |
| 03 | IAS 07 | Statement of Cash Flows | Complied |
| 04 | IAS 08 | Accounting Policies, Changes in Accounting Estimates and Errors | Complied |
| 05 | IAS 10 | Events after the Reporting Period | Complied |
| 06 | IAS 12 | Income Taxes | Complied |
| 07 | IAS 16 | Property, Plant & Equipment | Complied |
| 08 | IAS 19 | Employee Benefits | Complied |
| 09 | IAS 23 | Borrowing Costs | Complied |
| 10 | IAS 24 | Related Party Disclosures | Complied |
| 11 | IAS 33 | Earnings per Share | Complied |
| 12 | IAS 36 | Impairment of Assets | Complied |
| 13 | IAS 37 | Provisions, Contingent Liabilities and Contingent Assets | Complied |
| 14 | IFRS 9 | Financial Instruments | Complied |
| 15 | IFRS 15 | Revenue from Contracts with Customers | Complied |
| 16 | IFRS 16 | Leases | Complied |

1.29.00 Standards issued but not yet effective

In January 2018, the Institute of Chartered Accountants of Bangladesh (ICAB) has adopted International Financial Reporting Standards issued by the International Accounting Standards Board as IFRSs. As the ICAB previously adopted such standards as Bangladesh Financial Reporting Standards without any modification, this adoption does not have any impact on the financial statements of the Company.

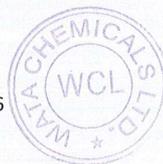
A number of new standards are effective for annual periods beginning after 1 April 2020 and earlier application is permitted; however, the Company has not early adopted the new or amended standards in preparing this financial statements.

The following amended standards and interpretations are effective form 1 April 2020

- Amendments To References To Conceptual Framework in IFRS Standards.
- IFRS 17: Insurance Contracts.
- IAS 01 and IAS 08: Definition of Material
- IAS 01: Classification of Liabilities as Current or Non-current
- IAS 16: Proceeds before Intended Use
- IAS 37: Costs of Fulfilling a Contract
- IFRS 9: Fees in the '10 per cent' test for derecognition of financial liabilities
- IAS 41: Taxation in fair value measurements
- IAS 08: Definition of Accounting Estimates



| | | Amount in Taka | |
|-------------|--|----------------------|----------------------|
| | | 31-Dec-25 | 30-Jun-25 |
| 2.00 | Property, Plant & Equipment (PPE) | | |
| | At Cost / Revalued: | | |
| | Opening Balance | 1,413,174,164 | 1,404,758,159 |
| | Add: Addition during the year | 485,000 | 8,416,005 |
| | Less: Disposal during the year | - | - |
| | | <u>1,413,659,164</u> | <u>1,413,174,164</u> |
| | Depreciation: | | |
| | Opening Balance | 626,404,081 | 588,847,588 |
| | Add: Depreciation charged during the year | 17,152,328 | 37,556,493 |
| | Less: Disposal during the year | - | - |
| | | <u>643,556,408</u> | <u>626,404,081</u> |
| | Written Down Value as on Closing Date | <u>770,102,756</u> | <u>786,770,083</u> |
| | The details has been shown in "Schedule-01". | | |
| 3.00 | Capital Work-In-Progress (CWIP)-BMRE | | |
| | Opening Balance | 1,097,198,536 | 992,237,747 |
| | Add: Addition during the year | 8,612,627 | 104,960,789 |
| | | <u>1,105,811,163</u> | <u>1,097,198,536</u> |
| | Less: Adjustment / Transfer to Non-current Assets | - | - |
| | Closing Balance | <u>1,105,811,163</u> | <u>1,097,198,536</u> |
| | N.B. It is to be noted that BMRE Project cost will be capitalized after successfully completion of test Production in compliance with the relevant IAS/IFRS. | | |
| 4.00 | Right-of-Use (ROU) Asset | | |
| | Cost | | |
| | Opening Balance | 7,701,189 | 7,701,189 |
| | Add: Addition during the year | - | - |
| | | <u>7,701,189</u> | <u>7,701,189</u> |
| | Depreciation | | |
| | Opening Balance | 4,620,718 | 3,850,598 |
| | Add: Depreciation charged during the year | 385,060 | 770,120 |
| | | <u>5,005,778</u> | <u>4,620,718</u> |
| | Written Down Value as on closing Date | <u>2,695,411</u> | <u>3,080,471</u> |
| 5.00 | Inventories | | |
| | Raw Materials Stock | 30,334,229 | 10,439,475 |
| | Finished Goods Stock | 10,340,312 | 19,421,204 |
| | Materials-In-Transit | 38,846,061 | 24,047,528 |
| | Stores & Spares | 13,871,459 | 11,219,078 |
| | | <u>93,392,061</u> | <u>65,127,286</u> |
| | Raw Materials (M. Ton) | 908.603 | 352.710 |
| | Finished Goods (M. Ton) | 505.765 | 627.170 |
| | Total (M. Tons) | <u>1,414.368</u> | <u>979.880</u> |
| | a) Raw materials stock with quantity and value are shown in "Schedule-02". | | |
| | b) Finished goods stock with quantity and value are shown in "Schedule-03". | | |
| 5.01 | Materials-In-Transit | | |
| | LC Margin Account | 378,077 | 20,628,727 |
| | L.C ABL-000125010304(1222M.T Sulphur) | 632,998 | 0 |
| | LC-AGB-000125010241(500 MT @USD 410) AT SIGHT | 217,392 | - |
| | LC-AGB-000125010303 (Acid Plant Equipment \$21485) | 25,556 | - |
| | LC-AGB-000125010339 (1000 MT Sulphur @ 525 Usd) Sig | 188,536 | - |
| | LC-AGB-000125010171-(2500 Mt.Sulphur@325) at Sight | - | 66,247 |
| | LC -AGB -000125010187(500 MT Hyd.@USD 410) at Sight | - | 2,056,042 |
| | LC-AGB-120225010192 (800 Mt Sulphur @ 325) at Sight | 36,891,201 | 592,520 |
| | LC_AGB_000125010113(990 M.T sulphur @ USD 320) at sight | - | 142,562 |
| | LC_AGB_000125010132 (300 M.T Hydrate @ USD 400) | 512,301 | 272,652 |
| | Lc-No-120225010163-SIBL-(200 MT Lab @ \$1510) Sight | - | 288,777 |
| | | <u>38,846,061</u> | <u>24,047,528</u> |
| 6.00 | Trade Receivables | | |
| | Opening Balance | 256,380,058 | 442,047,628 |
| | Add: Sales during the year | 530,054,294 | 935,516,031 |
| | | <u>786,434,351</u> | <u>1,377,563,659</u> |
| | Less: Received during the year | (542,475,035) | (1,121,183,602) |
| | Closing Balance | <u>243,959,316</u> | <u>256,380,058</u> |



| Amount in Taka | |
|----------------|-----------|
| 31-Dec-25 | 30-Jun-25 |

- (a) Name wise Accounts receivable are shown in **Schedule-05**.
(b) Classification schedule as required by schedule XI of Companies Act 1994 is as follows:

Ageing of the above debtors' balances is as follows:

| | | |
|----------------|--------------------|--------------------|
| Below 180 days | 239,911,540 | 252,332,282 |
| Above 180 days | 4,047,776 | 4,047,776 |
| | 243,959,316 | 256,380,058 |

| | | |
|--|--------------------|--------------------|
| I. Accounts Receivable considered good in respect of which the company is fully secured. | 241,964,535 | 252,332,282 |
| II. Accounts Receivable considered doubtful or bad. | 1,994,781 | 4,047,776 |
| Total | 243,959,316 | 256,380,058 |

The company has also assessed whether there is any significant credit risk involved as per IFRS 9 and the requirement of providing Expected Credit Loss as per the IFRS. However, no such allowance has been provided as more than 100% of the Trade Receivable is recoverable in time and below 180 days aged.

7.00 Advance Income Tax (AIT)

| | | |
|--|--------------------|--------------------|
| Opening Balance | 162,998,394 | 118,352,190 |
| Add : Tax Deduction at Import u/s 120 of ITA | 17,485,126 | 33,207,369 |
| Add : Tax Deduction from Sale u/s 89 of ITA | 6,234,578 | 11,149,343 |
| Add : AIT On Interest Income | - | 176,992 |
| Add : AIT On Vehicals | 75,000 | 112,500 |
| Add : Income Tax Paid in Cash | - | - |
| | 186,793,098 | 162,998,394 |
| Less : Adjustment during this period | - | - |
| Closing Balance | 186,793,098 | 162,998,394 |

8.00 Advances, Prepayments & Deposits

| | | | |
|--|-------------------|--------------------|--------------------|
| Advance to Employees | Note:-8.01 | 12,256,679 | 10,212,115 |
| Advance against Capital Expenditures | Note:-8.02 | 75,868,455 | 59,256,780 |
| Bank Guarantee Margin with Agrani Bank | | 5,152,569 | 5,644,579 |
| Security & Earnest Money Deposit | | 18,985,701 | 11,009,201 |
| VAT Deposit | Note:-8.03 | 24,080,563 | 34,336,671 |
| VAT Deposit Against (10% of Claim) | | 4,599,011 | 3,623,230 |
| VAT Deduction at Import (Not Adjusted) | | 3,623,230 | 4,599,011 |
| | | 144,566,208 | 128,681,587 |

8.01 Advance to Employees

| | | |
|--------------------------|-------------------|-------------------|
| Advance against Expenses | 10,955,596 | 1,148,083 |
| Advance against Salary | 1,301,083 | 9,064,032 |
| | 12,256,679 | 10,212,115 |

8.02 Advance against Capital Expenditure

| | | |
|---|-------------------|-------------------|
| Advance payment to suppliers | 75,868,455 | 58,188,706 |
| Asset in Transit | - | 1,068,074 |
| LC-AGB-000125010040(Heat Exchanger -Sul. \$-53288) | - | 1,068,074 |
| | 75,868,455 | 59,256,780 |

The details of Advance Payment to Suppliers has been shown in "Schedule-07".

8.03 VAT Deposit

| | | |
|-------------------------------------|-------------------|--------------------|
| Opening Balance | 34,336,671 | 28,043,440 |
| Add: Deposit during the year | 54,944,835 | 124,708,763 |
| VAT Cash Deposit | 27,000,000 | 77,240,835 |
| VAT Deduction at Import | 10,472,854 | 10,753,330 |
| AT Deduction at Import | 16,674,135 | 33,120,824 |
| VAT on (Gas & Electricity Bill) | 797,845 | 3,593,773 |
| Total Deposit | 89,281,505 | 152,752,202 |
| Less: Adjustment during the year | (65,200,942) | (118,415,532) |
| Closing Balance | 24,080,563 | 34,336,671 |



| | Amount in Taka | |
|--|-------------------|-------------------|
| | 31-Dec-25 | 30-Jun-25 |
| 9.00 Cash & Cash Equivalents | | |
| Cash in hand | 6,634,968 | 1,424,213 |
| Cash (Head Office) | 2,263,358 | 118,376 |
| Cash (Factory)-Current | 4,371,610 | 1,305,837 |
| Cash at Bank | 20,789,775 | 32,143,218 |
| Agrani Bank, Principal Branch, CD A/c No 0200000982200 | 11 | 1,231,938 |
| Agrani Bank, Principal Branch, CD A/c No 0200018008016 | 10,257,350 | 302,717 |
| Agrani Bank, Principal Branch, Margin A/c No 0200022340573 | 9,619,108 | 27,084,368 |
| Al Arafah, CD A/c No. 0581020015947 | 13,175 | 13,693 |
| BD Krishi Bank CD A/c No. 4001 0210040946 | 3,495 | 3,920 |
| IBBL CD A/c No. 20507140100017512 | 9,319 | 9,319 |
| Jamuna Bank CD A/c No. 01030210004758 | - | 2,955 |
| Jamuna Bank CD A/c No. 00110210015998 (New)-1001000143012 | - | - |
| Janata Bank Limited CD A/c No. 0100238383298 | 96,617 | 96,617 |
| MTB CD A/c No. 1301010146113 | 98,685 | 102,260 |
| Prime Bank A/c No.2127115015947 | 49,015 | 2,412,675 |
| SIBL CD A/c No_ 0021330455566 | 281,112 | 520,869 |
| SIJBL. Banani Br, CD A/c No. 401311100006061 | 311,443 | 311,443 |
| Basic Bank, A/c-01010069 | 20,213 | 20,213 |
| BDBL Account, CD-001133003901 | 13,947 | 13,947 |
| BDBL CD A/c 6521111019973 | 3,014 | 3,014 |
| Brac Bank Ltd. Asad Gate Br. CD A/c | 6,000 | 6,000 |
| Dutch-Bangla Bank, CD-10123000271 | 2,434 | 2,434 |
| Uttara Bank, CD-21303 | 4,838 | 4,838 |
| | 27,424,743 | 33,567,431 |

(a) Few Bank accounts are inoperative and carried on accounts for number of years without movement.

| | | |
|--|--------------------|--------------------|
| 10.00 Share Capital | | |
| Paid-up Capital (1,620,000 Ordinary Shares of Tk. 10 each) | 16,200,000 | 16,200,000 |
| Add: Issue of Right Share in year 1995 | 16,200,000 | 16,200,000 |
| Add: Issue of Bonus Share in year 1997 | 8,100,000 | 8,100,000 |
| Add: Issue of Bonus Share in year 2012 | 8,100,000 | 8,100,000 |
| Add: Issue of Bonus Share for year 2013 | 14,580,000 | 14,580,000 |
| Add: Issue of Bonus Share for year 2014 | 15,795,000 | 15,795,000 |
| Add: Issue of Bonus Share for year 2015-2016 | 7,897,500 | 7,897,500 |
| Add: Issue of Bonus Share for year 2016-2017 | 4,343,620 | 4,343,620 |
| Add: Issue of Bonus Share for year 2017-2018 | 27,364,830 | 27,364,830 |
| Add: Issue of Bonus Share for year 2018-2019 | 29,645,230 | 29,645,230 |
| | 148,226,180 | 148,226,180 |

| | | |
|----------------------------|-------------------|-------------------|
| 11.00 Share Premium | 32,400,000 | 32,400,000 |
|----------------------------|-------------------|-------------------|

The above share premium has been carried forward in the financial statements since 1995. This represents premium @ Tk. 200 per share collected on issue of right shares of 162,000.

| | | |
|--|--------------------|--------------------|
| 12.00 Revaluation Reserves | | |
| Opening Balance | 373,248,416 | 378,379,820 |
| Less: Depreciation on Revaluation | (1,921,005) | (4,188,901) |
| Less: Deferred Tax on Revaluation Depreciation | (432,226) | (942,503) |
| Closing Balance | 370,895,185 | 373,248,416 |

(a) One consultant, namely, Dr. Engg. Khurshad-ul-Islam Phd. in Industrial & Process Engineering (Germany) of Bangladesh. Bangladesh Resources Management and Development Company revalued company's Plant & Machinery and Equipment in the Middle of year 2008 on replacement cost basis.

Another civil Engineering Consultant revalued Land at present market price and Building including other civil construction at replacement cost basis in the year 2008.

(b) Revaluation reserve was taken into accounts as per Board's decision:

Details of Revaluation Reserve are as under:

| | | |
|--|--------------------|--------------------|
| Machinery and Equipment | 483,200,000 | 483,200,000 |
| Land | 89,266,750 | 89,266,750 |
| Building & Other Civil Construction | 80,200,149 | 80,200,149 |
| Revaluation Value (Net of Depreciation) | 652,666,899 | 652,666,899 |
| Other Assets | 4,205,463 | 4,205,463 |

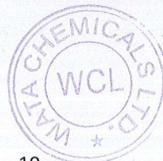


| | Amount in Taka | |
|--|--------------------|--------------------|
| | 31-Dec-25 | 30-Jun-25 |
| Total Revaluation at replacement cost | 656,872,362 | 656,872,362 |
| Less: Written down value as on 31.12.2008 | 165,442,789 | 165,442,789 |
| Revaluation Reserve | 491,429,573 | 491,429,573 |
| Less: Depreciation Adjustment | 106,938,599 | 105,017,594 |
| For the year 2012 | 12,978,569 | 12,978,569 |
| For the year 2013 | 11,817,372 | 11,817,372 |
| For the year 2014 | 10,765,461 | 10,765,461 |
| For the year 2015 | 9,812,209 | 9,812,209 |
| For the period 2016 (6 months) | 4,474,096 | 4,474,096 |
| For the year 2016-2017 | 8,556,441 | 8,556,441 |
| For the year 2017-2018 | 7,809,323 | 7,809,323 |
| For the year 2018-2019 | 7,131,491 | 7,131,491 |
| For the year 2019-2020 | 6,516,288 | 6,516,288 |
| For the year 2020-2021 | 5,957,708 | 5,957,708 |
| For the year 2021-2022 | 5,450,333 | 5,450,333 |
| For the year 2022-2023 | 4,989,276 | 4,989,276 |
| For the year 2023-2024 | 4,570,126 | 4,570,126 |
| For the year 2024-2025 | 4,188,901 | 4,188,901 |
| For the year 2025-2026 | 1,921,005 | - |
| Less: Deferred Tax Adjustment on Depreciation on Revaluation | (13,595,789) | (13,163,563) |
| Balance as on closing Date | 370,895,185 | 373,248,416 |

- (c) Details of depreciation calculation on revalued assets have been shown in **Schedule-09**.
- (d) Depreciation on Revalued assets had been recognised in statement of profit or loss and other Comprehensive Income in line with Para-41 of IAS-16 and transfer has been made between revaluation reserve and retained earning in compliance with the requirement of the IAS 16 since 2012

| | | |
|---|--------------------|--------------------|
| 13.00 Retained Earnings | | |
| Accumulated Profit (Opening Balance) | 351,569,860 | 354,127,509 |
| Net Profit/(Loss) after tax for the period | 11,814,391 | 11,040,592 |
| Approved Cash Dividend (2024-2025) | (14,822,618) | (17,787,142) |
| Adjustment of Realized Depreciation on Revaluation | 1,921,005 | 4,188,901 |
| | 350,482,639 | 351,569,860 |
| 14.00 Long Term Loan | | |
| Opening Balance | 656,206,979 | 592,304,529 |
| Agrani Bank Term Loan | 501,430,597 | 571,389,111 |
| Term Loan from Agrani Bank Incentive | 154,776,382 | 20,915,418 |
| Add: Addition During the period | 38,793,981 | 72,200,853 |
| Agrani Bank Term Loan (Interest & Charges) | 33,327,672 | 69,669,492 |
| Term Loan from Agrani Bank Incentive (Interest & Charges) | 5,466,309 | 2,531,361 |
| Less: Payment during the period | 47,932,720 | 163,074,786 |
| Agrani Bank Term Loan | 47,932,720 | 139,628,005 |
| Term Loan from Agrani Bank Incentive | - | 23,446,780 |
| Less: Transferred to Current Liability during the period | 201,950,776 | 103,884,964 |
| Agrani Bank Term Loan | 103,884,964 | 103,884,964 |
| Term Loan from Agrani Bank Incentive | 98,065,812 | - |
| Closing Balance | 445,117,464 | 397,545,633 |
| Agrani Bank Term Loan | 382,940,585 | 397,545,633 |
| Term Loan from Agrani Bank Incentive | 62,176,879 | - |

- a) Agani Bank sanctioned Project Loan of Tk. 50.91 crore vide letter no. প্রশা/খন/প্রকল্প/আটা কেমিক্যালস /11/2018 dated 18 December 2018 for financing BMRE project cost at 70:30 debt equity ratio and repayable in 30 (Thirty) quarterly installment with interest @ of 11% p.a (as per MOU). Considering Corona Virus (Covid - 19) Pandemic effect, Agani Bank revised project loan repayment period and instalment size vide letter no. প্রশা/খন/প্রকল্প/আটা কেমিক্যালস/299/2021 dated 06 April 2021 against our proposal, total instalment 28 nos and the 1st instalment will be started 13 / 04 / 2021 each amounting tk.2,59,71,241/- on quarterly basis.



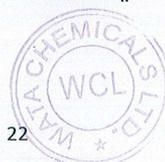
| | | Amount in Taka | |
|--------------|--|--------------------|--------------------|
| | | 31-Dec-25 | 30-Jun-25 |
| 15.00 | Deferred Tax Liability | | |
| | Deferred tax liability on taxable temporary differences between carrying amount as per accounts and tax base amounts has been calculated into accounts in line with IAS-12. | | |
| | a) Deferred Tax Recognised on Taxable Temporary Difference | 38,590,635 | 39,980,020 |
| | b) Deferred Tax Recognised on Depreciation of Revaluation Increases | 432,226 | 942,503 |
| | Closing Balance of Deferred Tax Liability | 39,022,861 | 40,922,523 |
| | Computation of deferred tax liability on taxable temporary differences and deferred on revaluation increase are shown at Schedule-09 | | |
| 16.00 | Lease Liability | | |
| | Opening Balance | 3,474,865 | 3,804,781 |
| | Add: Addition during the period | | |
| | Interest Expense | 174,945 | 420,084 |
| | | 3,649,810 | 4,224,865 |
| | Less: Paid during the period | - | 750,000 |
| | Closing Balance | 3,649,810 | 3,474,865 |
| | Lease Liability-Long Term | 2,761,445 | 2,624,755 |
| | Lease Liability-Current | 888,365 | 850,110 |
| | | 3,649,810 | 3,474,865 |
| 17.00 | Bank Overdraft and Loans | | |
| | Agrani Bank CC Hypo, Principal Branch | 696,787,850 | 694,924,660 |
| | Agrani Bank Term Incentive loan, Principal Branch | - | 205,438,960 |
| | Note:-17.01 | 696,787,850 | 900,363,620 |
| 17.01 | Agrani Bank Incentive Loan under Stimulus Package | | |
| | During Pandemic Corona Virus (COVID 19) crisis, the Government has declared various Stimulus Packages as working capital loan for industries, SME and other who are affected by COVID 19. Under this package, Agrani Bank has sanctioned working capital loan of Taka 19.00 crore in favor of the Company. Now this loan converted into Term Loan. | | |
| 18.00 | Current Portion of Long Term Loan | | |
| | Agrani Bank Term Loan | 103,884,964 | 103,884,964 |
| | Term Loan from Agrani Bank Incentive | 98,065,812 | - |
| | | 201,950,776 | 103,884,964 |
| 19.00 | Short Term Loan (Unsecured) | | |
| | Opening Balance | 74,385,922 | 176,601,258 |
| | Md. Nazrul Islam (Managing Director) | 5,133,924 | 71,301,258 |
| | A.H.M Abdullah (Director) | 69,251,997 | 105,300,000 |
| | Add: Loan received during the year | 38,225,000 | 107,950,000 |
| | Md. Nazrul Islam (Managing Director) | 38,225,000 | 107,950,000 |
| | A.H.M Abdullah (Director) | - | - |
| | Less : Loan paid during the year | 12,108,200 | 210,165,336 |
| | Md. Nazrul Islam (Managing Director) | 12,108,200 | 174,117,334 |
| | A.H.M Abdullah (Director) | - | 36,048,003 |
| | Closing Balance | 100,502,722 | 74,385,922 |
| | Md. Nazrul Islam (Managing Director) | 31,250,724 | 5,133,924 |
| | A.H.M Abdullah (Director) | 69,251,997 | 69,251,997 |
| 20.00 | Trade Payables | | |
| | Opening Balance | 1,344,394 | 987,401 |
| | Add: Purchase / addition during the year (local) | 56,816,829 | 115,851,814 |
| | Add: Advance Against Sales (Schedule 05.01) | 59,350,041 | - |
| | | 117,511,265 | 116,839,215 |
| | Less: Payment / adjustment during the year | (54,598,549) | (115,494,821) |
| | Closing Balance | 62,912,716 | 1,344,394 |
| | The details has been shown in "Schedule-07". | | |
| 21.00 | Liabilities for Expenses | | |
| | Audit Fee Payable | 365,649 | 633,504 |
| | Welfare Expenses Payable | 461,645 | 461,645 |
| | Directors Remuneration Payable | 948,567 | 988,567 |
| | Salaries & Wages Payable (Head Office & Factory) | 4,289,714 | 4,351,517 |
| | Utilities Bill Payable | 3,261,199 | 3,353,077 |
| | Party Bill Payable / Provision for Interest | 13,385,032 | 13,385,032 |
| | Source VAT & Tax Payable | (2,905,017) | (4,322,138) |
| | Note:-21.01 | 19,806,789 | 18,851,204 |
| | Note:-21.02 | | |



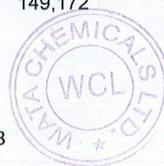
| | | Amount in Taka | |
|--------------|--|------------------------|------------------------|
| | | 31-Dec-25 | 30-Jun-25 |
| 21.01 | Directors Remuneration Payable | | |
| | Md. Nazrul Islam (Managing Director) | 574,571 | 574,571 |
| | A H M Abdullah (Director) | 218,396 | 218,396 |
| | Mahamudul Hasan (Director) | 139,600 | 139,600 |
| | Consultant Remuneration | 56,000 | 56,000 |
| | | <u>988,567</u> | <u>988,567</u> |
| 21.02 | Source Tax and VAT Payable | | |
| | TDS on Party Bill | 5,347,241 | 3,696,328 |
| | TDS on Salary & Remuneration | (138,312) | (324,560) |
| | VAT Payable on Party Bill | <u>(8,113,946)</u> | <u>(7,693,905)</u> |
| | | <u>(2,905,017)</u> | <u>(4,322,138)</u> |
| 22.00 | Workers Profit Participation Fund & Welfare Fund | | |
| | Opening Balance | 48,597,905 | 47,690,608 |
| | Add: Addition during this period | 641,028 | 907,297 |
| | | <u>49,238,934</u> | <u>48,597,905</u> |
| | Less: Paid during this period | - | - |
| | | <u>49,238,934</u> | <u>48,597,905</u> |
| 23.00 | Provision for Taxation | | |
| | Opening Balance | 35,816,440 | 24,872,073 |
| | Add: Provision made during the period (U/s 163 of ITA) | 6,234,578 | 11,149,343 |
| | Less: Provision For Previous Years (Over) / Under | - | (204,976) |
| | | <u>42,051,018</u> | <u>35,816,440</u> |
| | Less: Adjustment during this period | - | - |
| | Closing Balance | <u>42,051,018</u> | <u>35,816,440</u> |
| 24.00 | Unclaimed Dividend Account | | |
| | 1 Dividend Year -2010 | - | 0 |
| | 2 Dividend Year - 2011 | - | - |
| | 3 Dividend Year - 2014 | - | 0 |
| | 4 Dividend Year - 2015-2016 | - | 0 |
| | 5 Dividend Year - 2016-2017 | - | 0 |
| | 6 Dividend Year - 2017-2018 | - | (0) |
| | 7 Dividend Year - 2018 -2019 | 4,743 | 4,743 |
| | 8 Dividend Year - 2019 -2020 | 871,317 | 871,317 |
| | 9 Dividend Year - 2020 -2021 | 765,815 | 765,815 |
| | 10 Dividend Year - 2021 -2022 | 505,303 | 505,303 |
| | 11 Dividend Year - 2022 -2023 | 390,918 | 390,918 |
| | 12 Dividend Year - 2023 -2024 | 633,716 | 633,824 |
| | 13 Dividend Year - 2024 -2025 | 8,528,002 | - |
| | | <u>11,699,813</u> | <u>3,171,920</u> |
| | The details has been shown in "Schedule-11". | | |
| 25.00 | Net Assets Value (NAV) Per Share | | |
| | Net Assets Value | 902,004,004 | 905,444,455 |
| | Number of shares outstanding | 14,822,618 | 14,822,618 |
| | NAV Per Share | <u>60.85</u> | <u>61.09</u> |
| | (Previous year's NAV restated on the basis of 14,822,618 shares) | | |
| 25.01 | Net Assets Value (NAV) | | |
| | Total Assets | 2,574,744,756 | 2,533,803,846 |
| | Less: Non-Current Liabilities | (486,901,770) | (441,092,911) |
| | Less: Current Liabilities | <u>(1,185,838,982)</u> | <u>(1,187,266,480)</u> |
| | | <u>902,004,004</u> | <u>905,444,455</u> |



| | | Amount in Taka | | | |
|--|--------------------|--------------------|--------------------|--------------------|--------------------|
| | | Jul'25 to Dec'25 | Jul'24 to Dec'24 | Oct'25 to Dec'25 | Oct'24 to Dec'24 |
| 26.00 Revenue (Net of VAT) | | | | | |
| Gross Sales | Note:-26.01 | 528,454,294 | 382,713,185 | 214,633,158 | 185,696,553 |
| Less: VAT on Sales | Note:-26.03 | (65,200,942) | (49,905,600) | (27,995,604) | (24,221,290) |
| | | 463,253,352 | 332,807,585 | 186,637,554 | 161,475,263 |
| 26.01 Gross Sales | | | | | |
| Sulphuric Acid | | 379,957,844 | 283,673,830 | 181,003,304 | 136,581,369 |
| Alum Sulphate | | 115,211,824 | 98,876,203 | 33,629,854 | 49,115,183 |
| Linear Alkyl Benzene Sulphonic Acid | | 12,884,626 | 163,151 | - | - |
| Zinc Sulphate | | 20,400,000 | - | - | - |
| Magnesium Sulphate | | - | - | - | - |
| | | 528,454,294 | 382,713,185 | 214,633,158 | 185,696,553 |
| (a) Product wise sales quantity, rate, value and VAT thereon during the years have | | | | | |
| 26.02 Per Share Gross Sales | | | | | |
| Gross Sales | | 528,454,294 | 382,713,185 | 214,633,158 | 185,696,553 |
| Number of Shares | | 14,822,618 | 14,822,618 | 14,822,618 | 14,822,618 |
| Per Share Sales | | 35.65 | 25.82 | 14.48 | 12.53 |
| Gross sales has been increased due to hard working of sales team. | | | | | |
| 26.03 VAT on Sales | | | | | |
| VAT on Sulphuric Acid Sale | | 49,559,759 | 37,000,934 | 23,609,101 | 17,814,961 |
| VAT on Alum Sulphate Sale | | 15,027,629 | 12,896,896 | 4,386,503 | 6,406,328 |
| VAT on Linear Alkyl Benzene Sulphonic Acid | | 613,554 | 7,769 | - | - |
| VAT on Zinc Sulphate Sale (Exempted) | | - | - | - | - |
| VAT on Magnesium Sulphate Sale (Exempted) | | - | - | - | - |
| | | 65,200,942 | 49,905,600 | 27,995,604 | 24,221,290 |
| (a) Product wise Sales with quantity, rate, value and VAT thereon during the period | | | | | |
| 27.00 Cost of Sales | | | | | |
| Raw Materials Consumed | Note:-27.01 | 276,993,739 | 181,787,854 | 109,780,662 | 85,840,914 |
| Carriage Inward | | | 3,000 | - | - |
| Store & Spares used | Note:-27.02 | 235,000 | 190,500 | 110,000 | 75,250 |
| Factory Overheads | Note:-27.03 | 53,345,788 | 41,488,492 | 21,894,649 | 21,069,387 |
| Cost of goods manufactured | | 330,574,527 | 223,469,846 | 131,785,311 | 106,985,551 |
| Opening Stock of Finished Goods | | 19,421,204 | 14,316,264 | 10,271,184 | 22,768,406 |
| Cost of goods available for sales | | 349,995,731 | 237,786,110 | 142,056,495 | 129,753,957 |
| Closing Stock of Finished Goods | | (10,340,312) | (22,472,659) | (10,340,312) | (22,472,659) |
| | | 339,655,419 | 215,313,451 | 131,716,183 | 107,281,298 |
| 27.01 Raw Materials Consumed | | | | | |
| Rock Sulphar | | 230,672,272 | 145,434,583 | 96,126,341 | 71,607,648 |
| Alum Hydrate | | 42,734,267 | 36,353,271 | 13,654,321 | 14,233,266 |
| Zinc Ash | | 3,587,200 | - | - | - |
| Magnesium Powder | | - | - | - | - |
| Linear Alkyl Benzene | | - | - | - | - |
| | | 276,993,739 | 181,787,854 | 109,780,662 | 85,840,914 |
| (a) Movement of raw materials stock showing opening stock, purchased and consumed during the year and closing stock quantity and value have been shown in "Schedule-02". | | | | | |
| (b) Raw materials stock had been valued at weighted average price. | | | | | |
| 27.02 Store & Spares Used | | | | | |
| Opening Balance | | 11,219,078 | 4,517,225 | 13,399,544 | 4,824,993 |
| Add: Purchase During the year | | 2,887,381 | 786,847 | 581,915 | 363,829 |
| Store & Spares available for Used | | 14,106,459 | 5,304,072 | 13,981,459 | 5,188,822 |
| Less: Used during the year | | 235,000 | 190,500 | 110,000 | 115,250 |
| For Production | | 235,000 | 190,500 | 110,000 | 115,250 |



| | | Amount in Taka | | | |
|--|-------------|-------------------|-------------------|-------------------|-------------------|
| | | Jul'25 to Dec'25 | Jul'24 to Dec'24 | Oct'25 to Dec'25 | Oct'24 to Dec'24 |
| For BMRE (Capital WIP). | | - | - | - | - |
| Closing Balance | | 13,871,459 | 5,113,572 | 13,871,459 | 5,073,572 |
| 27.03 Factory Overheads | | | | | |
| Air & Water Test Fee | | 23,600 | 35,600 | 11,800 | 17,800 |
| Gas Bill/Gas Consumption | | 964,461 | 472,017 | 250,776 | 129,384 |
| Electric Bill | | 9,055,560 | 1,857,815 | 2,000,377 | 1,532,594 |
| Packing Materials | | 862,825 | 412,500 | 240,625 | 201,500 |
| Wages & Salaries including Overtime & Bonus | | 20,500,798 | 19,229,428 | 10,251,097 | 9,669,928 |
| Chemical Purchase for ETP/ATP/LAB | | 3,109,977 | 648,820 | 84,780 | 312,295 |
| Day Labourer for Misc. Work | | 27,840 | 42,825 | 5,090 | - |
| Spare Parts for Fork Lift | | 4,200 | 157,307 | 3,550 | 94,925 |
| Oxygen & L.P Gas Purchase | | 168,740 | 115,050 | 140,090 | 34,300 |
| Day Laborer for Alum Breaking | | 1,235,027 | 479,358 | 143,539 | 152,108 |
| Oil & Lubricant | | 35,040 | 114,340 | 16,560 | 380 |
| Medical Expenses (Factory) | | 53,616 | 29,476 | 13,664 | 2,020 |
| Conveyance (F/O) | | 126,480 | - | 27,940 | - |
| Day Laborer for Loading & Unload | | 105,975 | 28,950 | 78,050 | 5,450 |
| Entertainment (F/O) | | 76,583 | - | 36,486 | - |
| Fuel for Excavator/Forklift | | 86,700 | - | 76,500 | - |
| Product Testing (BUET) | | 309,475 | - | 202,030 | - |
| Sundry Carrying | | 136,500 | - | 125,400 | - |
| Servicing Charge for Vehicles | | 4,500 | - | 4,500 | - |
| Repairs & Maintenance (General -Factory) | | 8,000 | - | - | - |
| Spare parts for Repairs & Maintenance (Plant & Ma | | 128,500 | 2,600 | 40,500 | - |
| Transport License | | 160,000 | 160,000 | 60,000 | 60,000 |
| Factory Depreciation | Note:-27.04 | 16,161,391 | 17,702,406 | 8,080,695 | 8,856,703 |
| | | 53,345,788 | 41,488,492 | 21,894,649 | 21,069,387 |
| 27.04 Factory Depreciation | | | | | |
| Depreciation on Plant & Machinery | | 12,162,872 | 13,491,080 | 6,081,436 | 6,751,040 |
| Depreciation on Factory Building | | 3,979,472 | 4,188,918 | 1,989,736 | 2,094,459 |
| Depreciation on Factory Boundary Wall | | 5,326 | 6,266 | 2,663 | 3,133 |
| Depreciation on Laboratory Equipment | | 13,722 | 16,142 | 6,861 | 8,071 |
| | | 16,161,391 | 17,702,406 | 8,080,695 | 8,856,703 |
| 28.00 Administrative, Selling and Distribution Expenses | | | | | |
| Salaries & Allowances including Eid Bonus (Office) | | 7,481,605 | 5,954,072 | 3,364,864 | 2,978,259 |
| Annual Subscription to Listed Companies | | - | - | - | - |
| Director Remuneration | Note:-28.01 | 4,800,000 | 4,800,000 | 2,400,000 | 2,400,000 |
| Bank Charges and Commission | | 176,614 | 456,173 | 170,671 | 376,150 |
| Car Repairs & Maintenance | | 215,376 | 274,890 | 111,840 | 167,420 |
| CDBL Line Charges | | 22,050 | 18,900 | 12,600 | 9,450 |
| Charity & Donation (Factory & Office) | | - | 47,500 | - | 32,500 |
| Computer Operating Expenses (Toner, Cartridge etc) | | 113,880 | 79,446 | 35,550 | 42,246 |
| Credit Rating Expenses | | 86,250 | 80,625 | 51,940 | 80,625 |
| Credit Report Expenses | | 60,677 | - | 60,677 | - |
| Consultant Remuneration | | - | 360,000 | - | 180,000 |
| Conveyance (Office) | | 24,235 | 46,030 | 14,170 | 16,705 |
| Dish Bill (Factory & Office) | | 4,800 | 7,500 | 2,400 | 2,400 |
| Electric Bill (Office) | | 213,168 | 124,529 | 100,228 | 56,670 |
| Cooking Goods (Rice, fish, vegetable etc.) | | 335,458 | - | 177,698 | - |
| Entertainment Office (H/O) | | 222,188 | 343,564 | 152,950 | 184,313 |
| Gas Bill (Office) | | 12,960 | 6,400 | 6,480 | 3,160 |
| Insurance Expenses | | - | 468,798 | - | 468,798 |
| Internet Expenses (Factory & Office) | | 149,172 | 149,692 | 74,586 | 74,542 |



| | Amount in Taka | | | |
|---|-------------------|-------------------|-------------------|-------------------|
| | Jul'25 to Dec'25 | Jul'24 to Dec'24 | Oct'25 to Dec'25 | Oct'24 to Dec'24 |
| License Renewal Expenses | 77,025 | 275,235 | 3,000 | 156,730 |
| Medical Expenses (H/O) | 2,350 | 36,975 | - | 36,975 |
| Mobile Expenses (Office & Factory) | 71,800 | 49,750 | 35,400 | 23,850 |
| Mobile set | 39,000 | - | - | - |
| News Paper & Periodicals (Factory & Office) | 4,110 | 4,557 | 2,055 | 2,315 |
| Office Expenses (Factory & Office) | 2,927 | 50,875 | - | 29,390 |
| Audit Fee | 261,145 | 316,752 | 130,333 | 158,376 |
| Annual General Meeting & Board Meeting Expenses | 103,750 | 115,980 | 103,750 | 115,980 |
| Office Stationery (Factory & Office) | 135,223 | 153,246 | 75,835 | 67,911 |
| Oil & Fuel Expenses | - | 400,621 | - | 293,459 |
| Parking & Toll Charge | 31,225 | 22,270 | 15,485 | 8,260 |
| Photocopy Charge (Factory & Office) | 450 | 2,290 | 70 | 1,640 |
| Postage & Courier and Fax Exp. | 7,165 | 6,560 | 3,900 | 4,355 |
| Renewal of Tax Token & Fitness Certificate | 68,922 | 7,757 | 10,187 | 7,757 |
| Repair & Maintenance-Office Equipment | 68,960 | 29,150 | 520 | 8,250 |
| Notary & Stamp Purchase | 29,723 | 33,651 | 8,915 | 11,165 |
| Telephone Bill (Office) | 3,114 | 3,156 | 1,557 | 1,557 |
| Travelling Expenses | - | 117,837 | - | 84,000 |
| Water Bill (Office & Factory) | 56,229 | 46,413 | 29,382 | 19,398 |
| Fish & Deer Upkeep (Factory) | 45,805 | 27,150 | 45,805 | 12,430 |
| Tree Plantation | 20,650 | - | 17,500 | - |
| Carriage Outward | 1,513,985 | 464,690 | 207,000 | 361,089 |
| Tender Documentation Charges | 25,900 | 32,500 | 9,000 | 16,000 |
| Electric Goods Purchase | 14,015 | - | 3,980 | - |
| Fuel for vehicles | 507,611 | - | 179,786 | - |
| Goods for Repair & Maintenance | 29,940 | - | 14,450 | - |
| Health & Hygienic goods | 66,273 | - | 33,919 | - |
| Internet Cable Purchase | 90,500 | - | 19,000 | - |
| Sanitary Goods Purchase | 13,800 | - | - | - |
| Advertisement & Publicity | 1,243 | - | - | - |
| Day Labourer for Unloading (Outward) | 715,103 | 40,821 | 117,212 | 40,821 |
| Depreciation (Office) Note:-28.02 | 1,375,996 | 1,448,187 | 687,998 | 724,240 |
| | 19,302,373 | 16,904,541 | 8,492,694 | 9,259,186 |
| 28.01 Director Remuneration | | | | |
| (i) Md. Nazrul Islam, Managing Director | 2,400,000 | 2,400,000 | 1,200,000 | 1,200,000 |
| (ii) Mr. A.H.M Abdullah, Director | 1,500,000 | 1,500,000 | 750,000 | 750,000 |
| (iii) Mr. Mahmudul Hasan, Director | 900,000 | 900,000 | 450,000 | 450,000 |
| (v) EID Bonus (For Director'S) | - | - | - | - |
| | 4,800,000 | 4,800,000 | 2,400,000 | 2,400,000 |
| 28.02 Depreciation (Office) | | | | |
| Depreciation on Motor Vehicles | 547,521 | 608,357 | 273,760 | 304,178 |
| Depreciation on Bi-Cycle | 78 | 86 | 39 | 43 |
| Depreciation on Furniture & Fixture | 128,960 | 143,289 | 64,480 | 71,644 |
| Depreciation on Office Equipment | 259,695 | 257,083 | 129,847 | 128,688 |
| Depreciation on Computer | 41,462 | 39,623 | 20,732 | 19,811 |
| Depreciation on Generator | 13,220 | 14,689 | 6,610 | 7,345 |
| Depreciation on ROU Asset | 385,060 | 385,060 | 192,530 | 192,530 |
| | 1,375,996 | 1,448,187 | 687,998 | 724,240 |
| 29.00 Finance Expenses | | | | |
| Interest on Agrani Bank C.C (Hypo) | 47,227,734 | 43,882,078 | 23,598,831 | 22,284,948 |
| Interest on Stimulus Package Loan | 6,337,302 | 12,913,663 | 0 | 6,535,350 |
| Interest on Project Loan | 33,277,673 | 35,905,292 | 16,743,705 | 17,990,480 |
| Interest on IPDC Loan | - | 1,206,418 | - | 569,400 |
| Interest on Term Loan | 5,416,309 | - | 5,416,309 | - |
| Interest on Lease Liability | 174,945 | 210,041 | 87,472 | 105,020 |
| | 92,433,962 | 94,117,492 | 45,846,316 | 47,485,198 |

| | Amount in Taka | | | |
|-----------------------------------|------------------|------------------|------------------|------------------|
| | Jul'25 to Dec'25 | Jul'24 to Dec'24 | Oct'25 to Dec'25 | Oct'24 to Dec'24 |
| 30.00 Non-operating Income | | | | |
| Fish Sale | 1,400,000 | 1,326,875 | 1,080,000 | 796,125 |
| Misc. Sales Income | 200,000 | 636,250 | 50,000 | 381,750 |
| | 1,600,000 | 1,963,125 | 1,130,000 | 1,177,875 |

31.00 Income Tax Expenses

Major component of tax expenses

In compliance with the requirements of para - 79 of IAS-12:Income tax, the major components of tax expenses are given below:

| | | | | | |
|-----------------------------------|--------------------|------------------|------------------|------------------|--------------------|
| Current Tax Expense (Provisional) | Note:-31.01 | 6,234,578 | 4,317,634 | 3,468,420 | 1,164,933 |
| Deferred Tax Expenses /(Income) | Note:-31.02 | (5,228,400) | (2,517,355) | (3,591,205) | (4,089,055) |
| | | 1,006,178 | 1,800,279 | (122,785) | (2,924,122) |

31.01 Reconciliation of Tax Expenses with Accounting Profit and Applicable Effective Tax Rate.

| | | | | | |
|---|--|------------------|------------------|------------------|------------------|
| Net profit before tax | | 12,820,570 | 8,033,549 | 12,820,570 | (1,307,184) |
| Statutory Tax @ 22.5% | | 2,884,628 | 1,807,549 | 2,884,628 | (294,116) |
| Income Tax Act u/s 163 | | | | | |
| a) Tax 1% U/s 163 of ITA,2023 | | 2,779,520 | 1,996,846 | 2,779,520 | 968,852 |
| b) Tax U/s 89 of ITA,2023 | | 6,234,578 | 4,317,634 | 6,234,578 | 1,164,933 |
| c) Tax on applicable rate | | 2,884,628 | 1,807,549 | 2,884,628 | (294,116) |
| Current Tax Expenses whichever is higher | | 6,234,578 | 4,317,634 | 6,234,578 | 1,164,933 |
| Effective Tax Rate | | 48.63% | 53.75% | | |

Current tax has been charged at the rate applicable to the company,subject to provision of section 163 taking higher income of- (a) at the rate of 1% of total gross receipts,(b) tax deducted at source for corporate sales u/s 89 and tax deducted at source of bank interest income u/s 102, (c) at the applicable tax rate on taxable income. The company recognised current tax expense of BDT6,234,578/-. The effective tax rate is also 48.63% of profit before statutory tax.

31.02 Deferred Tax Expense/(Income)

| | Amount in Taka | |
|--|--------------------|--------------------|
| | 31-Dec-25 | 31-Dec-24 |
| Carrying Value of Fixed Assets (WDV) at Balance Sheet Date | 770,102,756 | 797,822,538 |
| Less: Revaluation Increase | (300,978,926) | (304,994,382) |
| Net Carrying Cost | 469,123,829 | 492,828,156 |
| Less: Land Value | (113,946,085) | (106,402,620) |
| Net Carrying cost (Net of Land & Land Development) (A) | 355,177,744 | 386,425,536 |
| Right-of-Use (ROU) Asset (B) | 2,695,411 | 3,465,531 |
| Lease Liability (C) | (3,649,810) | (4,014,822) |
| Total Carrying Value at Balance Sheet Date (A+B-C) | 354,223,345 | 385,876,245 |
| Less: Tax Based WDV (Estimated) | (182,709,410) | (202,313,223) |
| Temporary Taxable Differences | 171,513,935 | 183,563,022 |
| Deferred Tax on Depreciation on Revaluation-Increase | | |
| Deferred Tax Liability on Temporary Taxable Difference @ 22.5% | 38,590,635 | 41,301,680 |
| Deferred Tax on Depreciation on Revaluation Increase through OCI | 432,226 | 471,251 |
| Deferred Tax Liability on 31st December, 2025 | 39,022,862 | 41,772,931 |
| Less: Opening Deferred Tax Liability | (43,819,035) | (43,819,035) |
| Less: Deferred Tax on Revaluation Transferred to Revaluation Reserve | (432,226) | (471,251) |
| Deferred Tax Expenses (Income) Recognised during the period | (5,228,400) | (2,517,355) |

32.00 Earning per share (EPS)

Basic Earning Per Share , as per IAS - 33 , is calculated as below:

| | | | | | |
|--|---|-------------|-------------|-------------|-------------|
| EPS = $\frac{\text{Net Profit After Tax}}{\text{Number of Share}}$ | = | 11,814,391 | 6,233,269 | 1,753,605 | 1,616,937 |
| | | 14,822,618 | 14,822,618 | 14,822,618 | 14,822,618 |
| | | 0.80 | 0.42 | 0.13 | 0.11 |

Sales has been Increased by 38.08% as against same period of the previous year .Though Cost of Goods Sold, Administrative, Selling and Distribution Expenses has been Increased ,but Financial Expenses has been decreased against the same Period of the previous year , which causes deviation on EPS.



| | Amount in Taka | |
|---|--------------------|--------------------|
| | Jul'25 to Dec'25 | Jul'24 to Dec'24 |
| 33.00 Cash Receipts From Customers and Others | | |
| Gross Sales | 528,454,296 | 382,713,184 |
| Non Operating Income | 1,600,000 | 1,963,125 |
| Trade Receivables_ Decrease (Increase) | 12,420,741 | 106,508,245 |
| Loan & Advance - Net of VAT & Tax _Decrease / (Increase) | (26,140,728) | 5,892,508 |
| | 516,334,309 | 497,077,065 |
| 34.00 Cash paid to Suppliers and Others | | |
| Raw Materials Purchase | 301,397,770 | 125,350,343 |
| Stores & Spares Purchase | 2,887,381 | 786,847 |
| Material in Transit_ Increase / (Decrease) | 14,798,533 | (52,534,495) |
| Trade Payables-(Increase) / Decrease | (67,536,737) | (896,895) |
| | 251,546,947 | 72,705,800 |
| 35.00 Cash paid to Employees and for Other Expenses | | |
| Salaries & Allowances including Eid Bonus (Office) | 27,982,403 | 25,183,500 |
| Carriage Inward | - | 3,000 |
| Factory Overheads (Excl. Wages & Salary and Depreciation) | 16,683,599 | 4,556,658 |
| Administrative & Marketing Exp. (Excd.Salaries, Depr. & Exch. Loss) | 10,444,771 | 9,502,283 |
| Finance costs | 92,433,962 | 94,117,492 |
| Liabilities for Expenses _Decrease (Increase) | (993,840) | (8,288,201) |
| | 146,550,896 | 125,074,732 |
| 36.00 Cash paid for VAT & Tax | | |
| (a) Payment of VAT | 54,944,835 | 52,150,876 |
| VAT Deposit in Cash | 27,000,000 | 35,100,000 |
| VAT Paid at Import | 10,472,854 | 1,109,142 |
| AT Paid at Import | 16,674,135 | 13,558,658 |
| VAT on Utility Bill | 797,845 | 2,383,076 |
| (b) Payment of Tax | 23,794,704 | 18,242,402 |
| AIT on Import | 17,485,126 | 13,743,654 |
| AIT Deduction from Sale Bill | 6,234,578 | 4,317,634 |
| AIT on Interest income | - | 68,614 |
| AIT on Veheicals | 75,000 | 112,500 |
| Payment of Tax in Cash | - | - |
| Total (A+B) | 78,739,539 | 70,393,278 |
| 37.00 Acquisition of Non-current Assets | | |
| Addition to Fixed Assets (Net of Adjustment) | 485,000 | 677,500 |
| Addition for Capital Work in Progress | 8,612,627 | 102,600,385 |
| Payment of Lease Liability | (136,690) | (174,944) |
| | 8,960,937 | 103,102,941 |
| 38.00 Loan Received | | |
| Loan from Agrani Bank | (203,575,770) | (3,972,101) |
| Project Loan from Agrani Bank (Interest) | 33,327,672 | 35,905,292 |
| Term Loan from Agrani Bank Incentive | 154,776,382 | - |
| Term Loan from Agrani Bank Incentive (Interest & Charges) | 5,466,309 | - |
| Term Loan from IPDC Finance (Interest) | - | 1,206,418 |

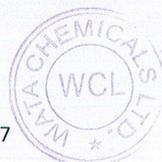


| | Amount in Taka | |
|---|-------------------|--------------------|
| | Jul'25 to Dec'25 | Jul'24 to Dec'24 |
| Short term Loan Received | 38,225,000 | 64,250,000 |
| | 28,219,593 | 97,389,609 |
| 39.00 Loan Repaid | | |
| Project Loan Payment to Agrani Bank | 47,932,720 | 107,728,005 |
| Term Loan Payment from IPDC Finance | - | 5,435,605 |
| Short term Loan Repayment | 12,108,200 | 114,978,559 |
| | 60,040,920 | 228,142,169 |
| 40.00 Dividend Paid | | |
| Dividend Paid | 4,857,352 | 2,364,035 |
| Less: Sale of Fraction Share | - | - |
| | 4,857,352 | 2,364,035 |
| 41.00 Net Operating Cash Flow Per Share (NOCFPS) | | |
| Net Operating Cash Flows | 39,496,927 | 228,903,258 |
| Weighted average number of shares | 14,822,618 | 14,822,618 |
| | 2.66 | 15.44 |

Collection from Sales and Trade Debtors was increased by Tk. 19,257,244/- and Payment for Raw Materials & Trade Creditors was also increased by Tk.178,841,147/- Wages & Others Expenses and Payment of VAT and Tax is increased by Tk. 21,476,164/- and Tk. 8,346,260/- respectively against the same period of the previous year. As a result Cash Flow from Operating Activities stand at TK.39,496,927/- which causes the significant deviation in NOCFPS.

| | | |
|---|--------------------|--------------------|
| 42.00 Reconciliation of Net Profit with Cash Flows from Operating Activities | | |
| Profit before Tax | 12,820,570 | 8,033,549 |
| Adjustment for: | | |
| Add: Depr. on Property, Plant and Equipment | 17,152,328 | 18,765,533 |
| Add: Depreciation of ROU Assets | 385,060 | 385,060 |
| Add: Contribution to WPF | 641,028 | 401,677 |
| Add: Exchange Loss | - | - |
| Add /Less: (Incr.) / Decr. in Inventory | (28,264,775) | 100,219,264 |
| Add / Less: (Incr.) / Decr. in Trade Receivables | 12,420,741 | 106,508,245 |
| Add / Less: (Incr.) / Decr. in Loans, Adv. & Deposits (Excl. VAT) | 40,519,352 | 55,798,108 |
| Add / Less: Incr. / (Decr.) in Trade Payables | 61,568,321 | 896,895 |
| Add / Less: Incr. / (Decr.) in Liabilities for Expenses | 993,840 | 8,288,201 |
| Cash Generated from Operations | 118,236,464 | 299,296,532 |
| Less: VAT & Income Tax Paid | (78,739,537) | (70,393,276) |
| Net Cash (used in) / generated from operating activities | 39,496,927 | 228,903,256 |
| 43.00 Depreciation of Revaluation Adjustment | | |
| Depreciation on Revaluation adjustment | 1,921,005 | 2,094,451 |
| | 1,921,005 | 2,094,451 |

(a) Depreciation on partial revaluation increase of Plant & Machinery as well as Building had been charged during the period 2025-2026, 2nd Quarter(July,25 to Dec,25) amounting to Tk. 1,921,005/- and adjusted in statement of Changes in Equity. Details has been shown in "Schedule-09".



44.00 Provision of tax liability between accounts and Final Assessment

| Assessment Year | Accounting Year | Tax Provision as per Accounts | Tax Liability as per Final Assessment | Difference of Tax Provision as per Final Assessment | Adjustment of Advance of Tax | Tax Liability Provision |
|-----------------|-----------------|-------------------------------|---------------------------------------|---|------------------------------|-------------------------|
| 2015-2016 | 2014 | 11,017,752 | 11,017,752 | U/s 82BB | - | - |
| 2016-2017 | 2016 | 14,853,225 | 14,853,225 | U/s 82BB | - | - |
| 2017-2018 | 2016-2017 | 11,633,292 | 11,633,292 | U/s 82BB | - | - |
| 2018-2019 | 2017-2018 | 15,697,637 | 15,697,637 | U/s 82BB | - | - |
| 2019-2020 | 2018-2019 | 46,838,132 | 46,838,132 | U/s 82BB | - | - |
| 2020-2021 | 2019-2020 | 42,542,869 | 42,542,869 | U/s 82BB | - | - |
| 2021-2022 | 2020-2021 | 22,061,365 | 22,061,065 | U/s 82BB | - | 300 |
| 2022-2023 | 2021-2022 | 18,197,965 | 17,992,989 | 183(7)/163/289/184/29 | - | 204,976 |
| 2023-2024 | 2022-2023 | 11,809,619 | | | | 11,809,619 |
| 2024-2025 | 2023-2024 | 13,062,154 | | | - | 13,062,154 |
| 2025-2026 | 2024-2025 | 6,234,578 | | | | 6,234,578 |
| Total | | 213,948,588 | 182,636,961 | - | - | 31,311,627 |

45.00 Proposed Dividend

- (a) Cash Dividend Tk. 14,822,618/-
Cash Dividend has been recommended by the board of Directors on paid-up capital of Tk. 148,226,180/- @ 10 % in their meeting held on 06 November 2025 and subsequently approved by the shareholders in the 43th AGM held on 24 December, 2025 for approval.

46.00 Additional Information as per Requirement of the Companies Act, 1994

- (a) Total number of factory staffs (each received annual salaries & wages Tk. 16,000 & above) was 84 nos.
(b) Total number of H/O staffs (each received annual salaries & wages Tk. 16,000 & above) was 17 nos.
(C) Payment to Directors as Remuneration & Perquisite in the Period has been shown in Note-29.01.

47.00 Plant Capacity & Utilization

| Name of Products | Attainable Capacity (Qty.M.Ton) | | Actual Production | |
|-------------------------------------|---------------------------------|-------------|-------------------|---------------|
| | Annual | Half Yearly | (Qty M.Ton) | % of Capacity |
| Sulphuric Acid | 48,000.000 | 24,000.000 | 23,214.580 | 96.73% |
| Alum Sulphate | 18,000.000 | 9,000.000 | 2,963.850 | 32.93% |
| Linear Alkyl Benzene Sulphonic Acid | 7,200.000 | 3,600.000 | - | 0.00% |
| Zinc Sulphate | 6,000.000 | 3,000.000 | 400.000 | 13.33% |
| Magnesium Sulphate | 6,000.000 | 3,000.000 | - | 0.00% |

48.00 Payment in Foreign Currency & Foreign Currency Earned

- (a) No payment in foreign currency (except import cost of materials) was made in the Period.
(b) No foreign currency was earned in the Period.

49.00 Commission, Brokerage & Discount to the Selling Agent

Company had no selling agent as such no payment of commission, brokerage and discount was made.



50.00 Contingent Liability

Commissioner of Customs, Excise and VAT Directorate, Dhaka has raised claim amounting to Tk. 41,427,896 based on their audit objection vide letter dated 11.08.2014. Against this claim, company has filed appeal with Appellate Commissioner on deposit of amount Tk. 4,142,790. The case is still pending with appellate Tribunal. Another demand claimed by Customs Excise and Vat Commissionerate, Dhaka by Cancelling rebate for Tk. 22,81,103/- and imposed fine for Tk.45,42,206/- as beacuse non- submission of price declaration in time. Against this claim a writ petition has been filed on payment of Tk. 4,56,220.60 before the Hon'ble High Court Division.Hon'ble Justice stayed the order of claim and the writ petition now pending for hearing.No additional Liability has been accounted.

51.00 Related Parties & Transactions

Related parties and transactions are considered in line with IAS-24 as under:

Related parties disclosure , details of which are as follows

a) Short Term Employee Benefit:

i) Director Remuneration

| Name | Designation | Amount in taka | |
|---------------------|-------------------|------------------|---------|
| | | Jul'25 to Dec'25 | |
| | | Total | Payable |
| Md. Nazrul Islam | Managing Director | 2,400,000 | 334,571 |
| Mr. A.H.M. Abdullah | Director | 1,500,000 | 218,396 |
| Mr. Mahmudul Hasan | Director | 900,000 | 139,600 |
| Festival Bonus | | - | 240,000 |

ii) Top Five Salaried Officers

| Name | Designation | Amount in taka | |
|----------------------------|----------------------------|------------------|---------|
| | | Jul'25 to Dec'25 | |
| | | Total | Payable |
| Shamsul Huq | Company Secretary | 555,252 | 92,542 |
| Md. Ali Hasan | Chief Financial Officer | 869,352 | 144,892 |
| Md. Mahbubul Hasan Bhuiyan | Financial Controler | 840,000 | 140,000 |
| Md. Abu Taher Bhuyan | General Manager (Factory) | 729,654 | 121,609 |
| A S M Farhan Reza | Maintenance Eng. (Civil) | 581,766 | 96,961 |

b) Post Employees Benefits : Nil

c) Others Long-Term Benefits: Nil

d) Termination Benefits: Nil

e) Share - Based Payment : Nil

f) Short Term Loan with Managing Director:

Short Term loan to Managing Director (Mr. Nazrul Islam) was free of interest.

| SN | Name of Party | Opening Balance | Transaction | | Closing Balance |
|----|------------------|-------------------|-------------------|-------------------|--------------------|
| | | | Taken | Refund | |
| 1 | Md. Nazrul Islam | 5,133,924 | 38,225,000 | 12,108,200 | 31,250,724 |
| 2 | A.H.M Abdullah | 69,251,997 | - | - | 69,251,997 |
| | | 74,385,922 | 38,225,000 | 12,108,200 | 100,502,722 |



- g) Apart from the above, the company didn't made any transaction with related parties in normal course of business and or a arm's length basis.

52.00 Recent Events and Trends in our bussines view:

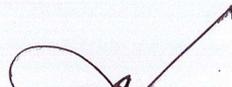
Though Cost of Goods Sold and Administrative ,Selling and Distribution Expenses has also been increased but Financial Expenses has been decreased against for the same period of the previous year. Sales has been increased by 38.08 % as against same period of the previous year due to hard work of our sales team and Tax expenses has been increased due to supply sales and effect of Deffered Tax , which causes significant effect on our industry.

53.00 Event after the Reporting Period

There is no other significant events after the reporting date that may affect the reported amounts in the financial statements of the Company for the period ended 31 Dec 2025.



Md. Nurul Huda
Chairman



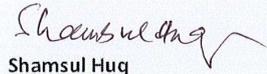
Md. Nazmul Islam
Managing Director



A.H.M Abdullah
Director



Md. Ali Ahsan
Chief Finance Officer



Shamsul Huq
Company Secretary

Dated; Dhaka
January 29, 2026



WATA CHEMICALS LIMITED
Schedule of Property, Plant & Equipment (PPE)
 As at 31st December, 2025

Schedule-01

| SL No. | Name of Assets | Cost / Revaluation | | | Total 31.12.25 | Rate | Depreciation | | | Written Down Value 31.12.25 |
|--------|-----------------------------|----------------------|----------------------|------------------------|----------------------|------|-------------------|----------------------|------------------------|-----------------------------|
| | | As at 01.07.2025 | Addition this period | Adjustment this period | | | As on 01.07.2025 | Addition this period | Adjustment this period | |
| 01 | Land & Land Development | 113,946,085 | - | - | 113,946,085 | - | - | - | - | 113,946,085 |
| 02 | Plant & Machinery & Equip. | 984,701,469 | - | - | 984,701,469 | 10% | 12,162,872 | - | 502,806,901 | 481,894,568 |
| 03 | Factory Building | 263,310,331 | - | - | 263,310,331 | 5% | 3,979,472 | - | 108,110,938 | 155,199,393 |
| 04 | Boundary Wall | 784,468 | - | - | 784,468 | 15% | 5,326 | - | 718,784 | 65,684 |
| 04 | Laboratory Equipment | 646,944 | - | - | 646,944 | 15% | 13,722 | - | 477,711 | 169,233 |
| 05 | Motor Vehicles | 31,388,326 | - | - | 31,388,326 | 10% | 547,521 | - | 20,985,424 | 10,402,902 |
| 06 | Bi-Cycle | 5,200 | - | - | 5,200 | 10% | 78 | - | 3,727 | 1,473 |
| 07 | Furniture & Fixture | 6,367,134 | - | - | 6,367,134 | 10% | 128,960 | - | 3,916,894 | 2,450,240 |
| 08 | Office Equipment | 9,539,064 | 485,000 | - | 10,024,064 | 10% | 259,695 | - | 5,089,852 | 4,934,212 |
| 09 | Computer & Software | 1,495,308 | - | - | 1,495,308 | 10% | 41,462 | - | 707,533 | 787,775 |
| 10 | Generator | 989,835 | - | - | 989,835 | 10% | 13,220 | - | 738,646 | 251,189 |
| | Total as no 30.12.25 | 1,413,174,164 | 485,000 | - | 1,413,659,164 | | 17,152,328 | - | 643,556,409 | 770,102,755 |

| | | | | | | | | | |
|-----------------------------|----------------------|------------------|----------|----------------------|--------------------|-------------------|----------|--------------------|--------------------|
| Total as no 30.06.25 | 1,404,758,159 | 8,416,005 | - | 1,413,174,164 | 588,847,589 | 37,556,493 | - | 626,404,082 | 786,770,082 |
|-----------------------------|----------------------|------------------|----------|----------------------|--------------------|-------------------|----------|--------------------|--------------------|

- NB:** (a) Depreciation has been charged following reducing balance method.
 (b) Depreciation on addition has been charged for the period from the date of acquisition.
 (c) Depreciation has been charged on Plant & Machinery which were in use as under:

| Particulars | WDV | Addition | Depreciable Value | Rate | Depreciation |
|--|--------------------|----------|--------------------|------|-------------------|
| Depreciation on Sulfuric Acid Plant Unit-1 | 34,790,396 | - | 34,790,396 | 10% | 1,739,520 |
| Depreciation on Sulfuric Acid Plant Unit-2 | 152,160,182 | - | 152,160,182 | 10% | 7,608,009 |
| Depreciation on Alum Sulphate Plant Unit-1 | 12,637,377 | - | 12,637,377 | 10% | 631,869 |
| Depreciation on Zinc Plant | 11,323,258 | - | 11,323,258 | 10% | 566,163 |
| Depreciation on Magnesium Plant | 19,862,865 | - | 19,862,865 | 10% | 993,143 |
| Depreciation on Utilities Plant | 12,483,366 | - | 12,483,366 | 10% | 624,168 |
| Total | 243,257,444 | - | 243,257,444 | | 12,162,872 |



WATA CHEMICALS LIMITED

Movement of Raw Materials Stock

For the Period Ended 31st December' 2025

Schedule-02

| Particulars | Opening Stock | | Purchased during the period | | Adj. during the period | | Consumption | | Closing Stock | |
|----------------------|----------------|-------------------|-----------------------------|--------------------|------------------------|----------------|------------------|--------------------|----------------|-------------------|
| | Qty. (M.Ton) | Amount in Taka | Qty. (M.Ton) | Amount in Taka | Qty. (M.Ton) | Amount in Taka | Qty. (M.Ton) | Amount in Taka | Qty. (M.Ton) | Amount in Taka |
| Rock Sulphur | 301.603 | 6,754,098 | 6,932.035 | 249,760,174 | 1,642.894 | - | 8,125.116 | 230,672,272 | 751.416 | 21,332,721 |
| Alumina Hydrate | 39.319 | 1,912,673 | 931.906 | 48,050,396 | 33.719 | - | 859.545 | 42,734,267 | 145.399 | 7,228,802 |
| Zinc Ash | 1.980 | 46,728 | 152.000 | 3,587,200 | - | - | 152.000 | 3,587,200 | 1.980 | 46,728 |
| Magnesium Powder | 1.340 | 30,150 | - | - | - | - | - | - | 1.340 | 30,150 |
| Linear Alkyl Benzene | 8.468 | 1,695,827 | - | - | - | - | - | - | 8.468 | 1,695,827 |
| Total | 352.710 | 10,439,475 | 8,015.941 | 301,397,770 | 1,676.613 | - | 9,136.661 | 276,993,739 | 908.603 | 30,334,229 |

Raw Materials consumption in relation with production (Input Ratio)

For the Period Ended 31st December' 2025

| Product Name | Raw Materials Used | Production Qty. (M.Ton) | Input Ratio (Per Ton) Production | Consumption of RM | | Value of Consumed Materials | | Average rate (Per M. Ton) In Taka |
|--------------------|----------------------|-------------------------|----------------------------------|----------------------------------|--|--------------------------------------|-----------------------------------|-----------------------------------|
| | | | | Purchased Materials Qty. (M.Ton) | Own Product Internal used Qty. (M.Ton) | Purchased Raw Materials used In Taka | Own Product Internal used In Taka | |
| Sulphuric Acid | Rock Sulphur | 23,214.58 | 0.350 | 8,125.116 | - | 230,672,272 | - | 28,390 |
| Aluminum Sulphate | Alumina Hydrate | 2,963.85 | 0.290 | 859.545 | - | 42,734,267 | - | 49,717 |
| Do | Sulphuric Acid | 2,963.85 | 0.598 | 1,772.460 | - | - | 17,612,094 | 9,937 |
| Zinc Sulphate | Zinc Ash | 400.00 | 0.380 | 152.000 | - | 3,587,200 | - | - |
| Do | Sulphuric Acid | 400.00 | 0.620 | - | 248.000 | - | 2,464,258 | 9,937 |
| Magnesium Sulphate | Magnesium Powder | - | 0.180 | - | - | - | - | - |
| Do | Sulphuric Acid | - | 0.820 | - | - | - | - | - |
| LABSA | Linear Alkyl Benzene | - | 0.750 | - | - | - | - | - |
| Do | Rock Sulphur | - | 0.105 | - | - | - | - | - |
| Total | | 29,942.28 | | 9,136.661 | 2,020.460 | 276,993,739 | 20,076,353 | 28,390 |

Movement of Raw Materials Stock

For the Period Ended 31st Dec, 2024

| Particulars | Opening Stock | | Purchased during the period | | Adj. during the period | | Consumption | | Closing Stock | |
|----------------------|------------------|-------------------|-----------------------------|--------------------|------------------------|----------------|------------------|--------------------|------------------|-------------------|
| | Qty. (M.Ton) | Amount in Taka | Qty. (M.Ton) | Amount in Taka | Qty. (M.Ton) | Amount in Taka | Qty. (M.Ton) | Amount in Taka | Qty. (M.Ton) | Amount in Taka |
| Rock Sulphur | 2,943.819 | 56,762,725 | 6,064.000 | 119,870,793 | - | - | 7,544.253 | 145,434,583 | 1,463.566 | 31,198,935 |
| Alumina Hydrate | 657.494 | 36,515,331 | 100.671 | 5,042,945 | 87.321 | 436,605 | 771.120 | 36,353,271 | 74.366 | 5,641,610 |
| Zinc Ash | 1.980 | 46,728 | - | - | - | - | - | - | 1.980 | 46,728 |
| Magnesium Powder | 1.340 | 30,150 | - | - | - | - | - | - | 1.340 | 30,150 |
| Linear Alkyl Benzene | 23.750 | 4,087,817 | - | - | - | - | - | - | 23.750 | 4,087,817 |
| Total | 3,628.383 | 97,442,751 | 6,164.671 | 124,913,738 | 87 | 436,605 | 8,315.373 | 181,787,854 | 1,565.002 | 41,005,240 |



WATA CHEMICALS LIMITED
Movement of Finished Goods Stock
For the Period Ended 31st December' 2025

Schedule-03

| Particulars | Opening Stock | | Production during the period Jul'25 to Dec'25 | Internal Used during the period Jul'25 to Dec'25 | Sale during the period Jul'25 to Dec'25 | Closing Stock | |
|-------------------------------------|----------------|-------------------|--|---|--|----------------|-------------------|
| | 1-Jul-25 | | | | | 31st Dec-2025 | |
| | Qty. M.Ton | Amount in Taka | | | | Qty. M.Ton | Amount in Taka |
| Sulphuric Acid | 414.242 | 4,121,712 | 23,214.580 | - | 21,281.700 | 326.662 | 4,573,268 |
| Alumina Sulphate | 138.900 | 3,039,271 | 2,963.850 | 1,772.460 | 2,931.600 | 171.150 | 4,449,900 |
| Linear Alkyl Benzene Sulphonic Acid | 74.028 | 12,260,221 | - | 248.000 | 66.075 | 7.953 | 1,317,144 |
| Zinc Sulphate | - | - | 400.000 | - | 400.000 | - | - |
| Magnesium Sulphate | - | - | - | - | - | - | - |
| Total | 627.170 | 19,421,204 | 26,578.430 | 2,020.460 | 24,679.375 | 505.765 | 10,340,312 |

WATA CHEMICALS LIMITED
Movement of Finished Goods Stock
For the Period Ended 31st Dec, 2024

| Particulars | Opening Stock | | Production during the period Jul'24 to Dec'24 | Internal Used during the period Jul'24 to Dec'24 | Sale during the period Jul'24 to Dec'24 | Closing Stock | |
|-------------------------------------|------------------|-------------------|--|---|--|------------------|-------------------|
| | 1-Jul-24 | | | | | 31st Dec 2024 | |
| | Qty. M.Ton | Amount in Taka | | | | Qty. M.Ton | Amount in Taka |
| Sulphuric Acid | 728.345 | 7,370,518 | 21,376.957 | - | 19,233.550 | 1,283.360 | 18,806,883 |
| Alumina Sulphate | 325.100 | 6,609,283 | 2,741.600 | 1,588.392 | 2,947.600 | 119.100 | 3,461,566 |
| Linear Alkyl Benzene Sulphonic Acid | 2.000 | 264,507 | - | - | 1.000 | 1.000 | 132,254 |
| Zinc Sulphate | 2.000 | 39,096 | - | - | - | 2.000 | 39,096 |
| Magnesium Sulphate | 2.000 | 32,860 | - | - | - | 2.000 | 32,860 |
| Total | 1,059.445 | 14,316,264 | 24,118.557 | 1,588.392 | 22,182.150 | 1,407.460 | 22,472,659 |



WATA CHEMICALS LIMITED**Sales (Net of VAT)**

For the Period Ended 31st December' 2025

Schedule-04

| Particulars | Jul'25 to Dec'25 | | | |
|-------------------------------------|-------------------|-------------------------------------|-------------------|----------------------------|
| | Quantity | Gross Sale Value (Including VAT) | VAT on Sale | Sale Value (Net of VAT) |
| | (M. Ton) | In Taka | In Taka | In Taka |
| Sulphuric Acid | 21,281.700 | 379,957,844 | 49,559,759 | 330,398,085 |
| Alumina Sulphate | 2,931.600 | 115,211,824 | 15,027,629 | 100,184,195 |
| Linear Alkyl Benzene Sulphonic Acid | 66.075 | 12,884,626 | 613,554 | 12,271,072 |
| Zinc Sulphate (VAT Exempted) | 400.000 | 20,400,000 | - | 20,400,000 |
| Magnesium Sulphate (VAT Exempted) | - | - | - | - |
| Total | 24,679.375 | 528,454,294 | 65,200,942 | 463,253,352 |

WATA CHEMICALS LIMITED**Sales (Net of VAT)**

For the Period Ended 31st Dec, 2024

| Particulars | Jul'24 to Dec'24 | | | |
|-------------------------------------|-------------------|-------------------------------------|-------------------|----------------------------|
| | Quantity | Gross Sale Value (Including VAT) | VAT on Sale | Sale Value (Net of VAT) |
| | (M. Ton) | In Taka | In Taka | In Taka |
| Sulphuric Acid | 19,233.550 | 283,673,830 | 37,000,934 | 246,672,896 |
| Alumina Sulphate | 2,947.600 | 98,876,203 | 12,896,896 | 85,979,307 |
| Linear Alkyl Benzene Sulphonic Acid | 1.000 | 163,151 | 7,769 | 155,382 |
| Zinc Sulphate (VAT Exempted) | - | - | - | - |
| Magnesium Sulphate (VAT Exempted) | - | - | - | - |
| Total | 22,182.150 | 382,713,184 | 49,905,600 | 332,807,585 |



WATA CHEMICALS LIMITED
Trade Receivables
As at 31st December, 2025

Schedule-05

| Sl. No | Name of Customers | Amount in Taka | |
|--------------|--|--------------------|--------------------|
| | | 31st Dec-25 | 30-Jun-25 |
| 1 | Bhandhal Jhuri WTP-CWASA | - | 23,508,003 |
| 2 | BSK Chemical Industries Ltd. | 2,546,099 | 1,831,950 |
| 3 | City Fresh Toiletries Ltd | 378,546 | 378,546 |
| 4 | Ghorashal Polash Fertilizer PLC (GPFPLC) | - | - |
| 5 | Goadnail Water Works | 4,044,617 | 3,174,616 |
| 6 | Green Dot Corporation.Ltd | 63,492 | 63,492 |
| 7 | H.K. Enterprise | 7,609,170 | 6,341,554 |
| 8 | Kohinoor Chemical Company Ltd. | - | 4,596,435 |
| 9 | Modunaghat Water Treatment Plant | 6,786,878 | 5,883,372 |
| 10 | Mohara Division (CWASA) | - | - |
| 11 | M/s Asad Trading | 59,825,045 | 83,710,003 |
| 12 | M/s. Asad Trading Unit-2 | 18,275,673 | 1,136,764 |
| 13 | M/S Ashab Enterprise | 111,001 | - |
| 14 | M/s Aysha Trading Corporation | - | 1,302,598 |
| 15 | M/s Dewan Enterprise | 381,366 | 381,366 |
| 16 | M/s. Dohar Chemicals | 61,276 | 47,571 |
| 17 | M/s Faruk Chemical Industries Ltd. | 422,362 | 1,622,362 |
| 18 | M/s Masud Auto Parts & Chemicals | - | 230,390 |
| 19 | M/s M.R. Chemicals | 11,935,239 | 23,688,112 |
| 20 | M/s New Molla Traders | 1,572,419 | 2,157,419 |
| 21 | M/S Plasticon | 14,625 | - |
| 22 | M/s Tarek Enterprise | 204,503 | 204,503 |
| 23 | M/s. Zharna Chemical Supply Co. | 938,729 | 603,117 |
| 24 | M/s Zharna Traders | 5,646,807 | 3,110,815 |
| 25 | New Sun Chemicals | - | 367,590 |
| 26 | Rashid Enterprise | 1,848,546 | 2,278,177 |
| 27 | Saidabad Water Treatment Plant | 34,947,001 | - |
| 28 | Karnaphuli Pani Shodhonagar (CWASA) | - | 16,653,375 |
| 29 | SheikHasina/Karaphuli Pani Shodhonagar (CWASA) | 399,025 | - |
| 30 | S.M Chemicals | 85,541,898 | 68,294,690 |
| 31 | Uttara Chemicals | - | 1,821,150 |
| 32 | Younus Paper Mills Ltd. | 405,001 | 390,001 |
| 33 | Zhu Xiao Long Industries Ltd. | - | 2,602,087 |
| Total | | 243,959,316 | 256,380,058 |

Advance Against Sales
As at 31st December, 2025

Schedule-05.1

| Sl. No | Name of Customers | Amount in Taka | |
|--------------|----------------------------------|-------------------|-----------|
| | | 31st Dec-25 | 30-Jun-25 |
| 1 | M/s Aysha Trading Corporation | 4,127,697 | - |
| 2 | M/s Masud Auto Parts & Chemicals | 363,504 | - |
| 3 | New Sun Chemicals | 10,098,794 | - |
| 4 | Uttara Chemicals | 10,892,230 | - |
| 5 | Zhu Xiao Long Industries Ltd. | 33,867,817 | - |
| Total | | 59,350,041 | - |

WATA CHEMICALS LIMITED
Trade Payables
As at 31st December, 2025

Schedule-06

| Sl. No | Particulars | Amount in Taka | |
|--------------|--------------------------------------|------------------|------------------|
| | | 31st Dec-25 | 30-Jun-25 |
| 1 | Aesthetic Engineering Services | 60,000 | 60,000 |
| 2 | Dist. Commandant Ansar & VDP N.Gonj. | 809,416 | - |
| 3 | Electromach Engineering | 231,880 | 231,880 |
| 4 | Emerging Credit Rating Ltd. | 69,375 | - |
| 5 | Jamuna Trading Corporation | 666,222 | 205,231 |
| 6 | Khan Wahab Shafique Rahman & Co. | 323,750 | - |
| 7 | MABS & J Partners | 69,375 | - |
| 8 | Nippon Paint (BD) Private Ltd | 377,341 | 527,341 |
| 9 | Safe Power Electric Company | 90,000 | 90,000 |
| 10 | Talukdar Transport | 753,000 | - |
| 11 | Tara Beebi International | 79,940 | 229,941 |
| 12 | Uttam & Associates | 32,375 | - |
| Total | | 3,562,674 | 1,344,393 |

WATA CHEMICALS LIMITED
Advance to Suppliers
As at 31st December, 2025

Schedule-07

| Sl. No | Particulars | Amount in Taka | |
|--------------|--|-------------------|-------------------|
| | | 31st Dec-25 | 30-Jun-25 |
| 1 | Abir Shiping Limited (C & F) | 26,045,061 | 19,397,224 |
| 2 | Aristocrat Advisors & Arrangers | 1,200,000 | 1,200,000 |
| 3 | Asish Refrigeration & Electric | 872,787 | 1,064,287 |
| 4 | Aysha Enter Prise | 560,000 | - |
| 5 | Bengal Interior | 200,000 | 200,000 |
| 6 | Dexterous Engineering | 302,835 | 265,535 |
| 7 | Dhaka Engineering Works (Md. Shihab) | 2,711,000 | 2,711,000 |
| 8 | Expert Engineering Survey Consultants | 50,000 | 50,000 |
| 9 | F. Rahman Construction (Fazlur Rahman) | 2,739,100 | 2,617,100 |
| 10 | Gentech Power International | 1,327,000 | 1,400,000 |
| 11 | Inovative Technology International | 1,409,225 | 1,409,225 |
| 12 | KNAF Fiber Plastic and Rubber Industry. | 50,000 | - |
| 13 | Md. Najmul (Sanitary Engr.) | 20,000 | 20,000 |
| 14 | MM Corporation (C & F) | 14,367,586 | 14,367,586 |
| 15 | M/s Fahim Transport Agency | 9,068,158 | 5,006,444 |
| 16 | M/s Harun Rong Bitan | 1,092,400 | 984,500 |
| 17 | M/S MHR Brickfield | 950,000 | 950,000 |
| 18 | M/s. Monowara Enterprise | 39,913 | 39,913 |
| 19 | M/s MS Enterprise | 160,000 | 160,000 |
| 20 | New Boiler Museum | 645,300 | 645,300 |
| 21 | Nippon Paint (BD) Private Ltd | 1,546,980 | - |
| 22 | Rasel International Ltd. | 6,457,635 | 1,002,605 |
| 23 | Robi Painting Interior & Exterior | 762,306 | 762,306 |
| 24 | Rooftec Trade | 2,165,000 | 2,165,000 |
| 25 | S A CARGO SERVICE | 71,000 | 71,000 |
| 26 | Safe Power Electric Company | - | 200,000 |
| 27 | Speed Engineering | 200,000 | - |
| 28 | Talukdar Transport | - | 609,000 |
| 29 | The Kohinoor Transport Service | 60,000 | 60,000 |
| 30 | Turbo Tech | 571,500 | 460,000 |
| 31 | Waterchem Technology | 62,469 | 139,481 |
| 32 | Water Ion Exchange | 161,200 | 231,200 |
| Total | | 75,868,455 | 58,188,706 |

WATA CHEMICALS LIMITED
Calculation of Deferred Tax Liability
For the Period Ended 31st December' 2025

Schedule-08

(a) Carrying amount at Balance Sheet date

i) Carrying Cost of Fixed Assets-WDV (Net of Land Value & Revaluation increase):

| Particulars | Amount in Taka | | | |
|--|--------------------|--------------------|--------------------|--------------------|
| | 31st Dec-25 | 30-Jun-25 | 30-Jun-24 | 30-Jun-23 |
| Written Down Value (As per Schedule-1) | 770,102,755 | 786,770,083 | 815,910,571 | 856,207,296 |
| Less: Revaluation Increase | 300,978,926 | 302,899,931 | 307,088,833 | 311,658,958 |
| Plant & Machinery Increase | 353,253,863 | 353,253,863 | 353,253,863 | 353,253,863 |
| Factory Building Increase | 54,663,662 | 54,663,662 | 54,663,662 | 54,663,662 |
| Less: Depreciation of Revaluation | (106,938,599) | (105,017,594) | (100,828,692) | (96,258,567) |
| | 469,123,829 | 483,870,152 | 508,821,738 | 544,548,338 |
| Less: Land Value | (113,946,085) | (113,946,085) | (106,402,620) | (106,402,620) |
| Net WDV (Except Land Value & Revaluation) | 355,177,744 | 369,924,067 | 402,419,118 | 438,145,718 |
| ii) Carrying value of Right-of-use (ROU) asset | 2,695,411 | 3,080,471 | 3,850,591 | 4,620,711 |
| iii) Carrying value of Lease Obligation | (3,649,810) | (3,474,865) | (3,804,781) | (4,970,302) |
| Total Carrying value at Balance Sheet date (i+ii+iii) | 354,223,345 | 369,529,673 | 402,464,928 | 437,796,127 |

(b) Carrying amount as Tax Base

Tax Based Fixed Assets-WDV as on 31st December, 2025

As per Tax Depreciation Schedule as shown below (Including addition during year):

| Particulars | Amount in Taka | | | |
|--|--------------------|--------------------|--------------------|--------------------|
| | 31st Dec-25 | 30-Jun-25 | 30-Jun-24 | 30-Jun-23 |
| Plant & Machinery | 113,662,875 | 119,645,132 | 132,279,036 | 146,825,106 |
| Factory Building | 54,344,095 | 57,204,310 | 63,560,344 | 70,622,605 |
| Motor Vehicle & Bi-cycle | 6,310,861 | 6,643,012 | 7,381,124 | 8,201,249 |
| Furniture & Fixture | 2,405,519 | 2,532,125 | 2,813,472 | 3,007,080 |
| Office Equipment (including computer) | 5,627,632 | 5,438,823 | 5,830,597 | 5,977,441 |
| Laboratory Equipment | 345,611 | 363,801 | 404,223 | 374,137 |
| Generator | 12,817 | 13,492 | 14,991 | 16,657 |
| | 182,709,410 | 191,840,695 | 212,283,788 | 235,024,275 |
| (c) Temporary Taxable Difference (a-b) | 171,513,934 | 177,688,978 | 190,181,140 | 202,771,852 |
| (d) Deferred Tax Liability on Temporary Taxable Difference (C*22.5%) | 38,590,635 | 39,980,020 | 42,790,757 | 45,623,667 |
| (e) Deferred Tax Recognised on Depreciation of Revaluation Charged for the Period @22.5% (Schedule-10) | 432,226 | 942,503 | 1,028,278 | 1,122,587 |
| (f) Deferred Tax Liability as on 30st Dec 2025 (d+e) | 39,022,861 | 40,922,523 | 43,819,035 | 46,746,254 |

| Computation of Tax Based WDV of Fixed Assets | | | | | | |
|--|--------------------|--------------------------|--------------------|--------------|-----------------------------|--------------------|
| As on 31st Dec 2025 (As per 3rd Schedule of ITA, 2023) | | | | | | |
| Assessment Year-2026-2027 | | | | | | |
| Description of Assets | Opening WDV as on | Addition during the year | Total | Rate of Dep. | Depreciation for the period | Closing WDV |
| | 1-Jul-24 | | | | | 31st Dec-25 |
| Plant & Machinery | 119,645,132 | - | 119,645,132 | 10% | 5,982,257 | 113,662,875 |
| Factory Building | 57,204,310 | - | 57,204,310 | 10% | 2,860,216 | 54,344,095 |
| Motor Vehicles & Bi-Cycle | 6,643,012 | - | 6,643,012 | 10% | 332,151 | 6,310,861 |
| Furniture & Fixture | 2,532,125 | - | 2,532,125 | 10% | 126,606 | 2,405,519 |
| Office Equipment (Including Cor | 5,438,823 | 485,000 | 5,923,823 | 10% | 296,191 | 5,627,632 |
| Laboratory Equipment | 363,801 | - | 363,801 | 10% | 18,190 | 345,611 |
| Generator | 13,492 | - | 13,492 | 10% | 675 | 12,817 |
| Total | 191,840,695 | 485,000 | 192,325,695 | | 9,616,285 | 182,709,410 |

WATA CHEMICALS LIMITED
Depreciation Adjustment with Revaluation Reserve

Schedule-09

| Particulars | Plant & Machinery | Factory Building | Total |
|---|-------------------|------------------|-------------|
| Revaluation Increase | 353,253,863 | 54,663,662 | 407,917,525 |
| Depreciation Charged on Revaluation Incr | 102,453,863 | 54,663,662 | 157,117,525 |
| Rate of Depreciation | 10% | 5% | |
| For the Year 31.12.2012 | 10,245,386 | 2,733,183 | 12,978,569 |
| For the Year 31.12.2013 | 9,220,848 | 2,596,524 | 11,817,372 |
| For the Year 31.12.2014 | 8,298,763 | 2,466,698 | 10,765,461 |
| For the Year 31.12.2015 | 7,468,887 | 2,343,323 | 9,812,209 |
| For the Period 30.06.2016 (6 Months) | 3,360,999 | 1,113,097 | 4,474,096 |
| For the Year 30.06.2017 | 6,385,899 | 2,170,542 | 8,556,441 |
| For the Year 30.06.2018 | 5,747,308 | 2,062,015 | 7,809,323 |
| For the Year 30.06.2019 | 5,172,577 | 1,958,914 | 7,131,491 |
| For the Year 30.06.2020 | 4,655,320 | 1,860,968 | 6,516,288 |
| For the Year 30.06.2021 | 4,189,788 | 1,767,920 | 5,957,708 |
| For the Year 30.06.2022 | 3,770,809 | 1,679,524 | 5,450,333 |
| For the Year 30.06.2023 | 3,393,728 | 1,595,548 | 4,989,276 |
| For the Year 30.06.2024 | 3,054,355 | 1,515,770 | 4,570,126 |
| For the Year 30.06.2025 | 2,748,920 | 1,439,982 | 4,188,901 |
| For the Year 30.06.2026 | 2,474,028 | 1,367,983 | 3,842,010 |

- (a) Depreciation on Plant & Machinery had been charged on partial revaluation increase amounting to Tk. 102,453,863 against total revaluation increase of Tk. 353,253,863 which is equal to 29% of total revaluation increase on Plant & Machinery value.
- (b) Adjustment in respect of depreciation on revaluation increase for the year 2024-2025, 1st Quarter (july,25 to Dec,25) for total amount of Tk.1,921,005/- had been made through "Change in Equity Statement".



WATA CHEMICALS LIMITED
Statement of Yearwise Unclaimed Dividend Account

Schedule-10

| SL No. | Year of Dividend | Amount of Taka | | |
|---------------------|----------------------------|------------------|------------------|-------------------|
| | | Demat | Non Demat | Total |
| | | Schedule-10 (A) | Schedule-10 (B) | |
| 1 | Dividend Year - 2010 | - | 73,626 | 73,626 |
| 2 | Dividend Year - 2011 | 9,480 | 88,352 | 97,832 |
| 3 | Dividend Year - 2014 | 19,856 | 57,428 | 77,284 |
| 4 | Dividend Year - 2015 -2016 | 18,961 | 143,571 | 162,532 |
| 5 | Dividend Year - 2016 -2017 | 76,760 | 157,928 | 234,688 |
| 6 | Dividend Year - 2017 -2018 | 88,305 | 143,739 | 232,044 |
| 7 | Dividend Year - 2018 -2019 | 59,834 | 558,824 | 618,658 |
| 8 | Dividend Year - 2019 -2020 | 56,365 | 814,951 | 871,317 |
| 9 | Dividend Year - 2020 -2021 | 66,956 | 698,859 | 765,815 |
| 10 | Dividend Year - 2021 -2022 | 39,425 | 465,878 | 505,303 |
| 11 | Dividend Year - 2022 -2023 | 311,804 | 79,114 | 390,918 |
| 12 | Dividend Year - 2023 -2024 | 571,877 | 61,839 | 633,716 |
| 13 | Dividend Year - 2024 -2025 | 8,471,837 | 56,165 | 8,528,002 |
| Subtotal (A) | | 1,319,622 | 3,344,109 | 13,191,733 |

Yearwise Statement of Transfer to ICB

| SL No. | Year of Dividend | Amount of Taka | | |
|--|--|-----------------|-----------------|-------------------|
| | | Demat | Non Demat | Total |
| | | Schedule-11 (A) | Schedule-11 (B) | |
| 1 | Dividend Year - 2010 | | 73,550 | 73,550 |
| 2 | Dividend Year - 2011 | 9,480 | 88,260 | 97,740 |
| 3 | Dividend Year - 2014 | 19,856 | 57,369 | 77,225 |
| 4 | Dividend Year - 2015 -2016 | 18,961 | 143,423 | 162,384 |
| 5 | Dividend Year - 2016 -2017 | 76,760 | 157,765 | 234,525 |
| 6 | Dividend Year - 2017 -2018 | 14,539 | 143,739 | 158,278 |
| 7 | Dividend Year - 2017 -2018 | 73,766 | - | 73,766 |
| | Dividend Year - 2018 -2019 | 59,834 | 554,081 | 613,915 |
| | Dividend Year - 2010,2011,2014,2015-2016,2016-2017 | | 539 | 539 |
| Unclaimed Dividend Transferred Subtotal (B) | | | | 1,491,921 |
| Less: TDS on Dividend | | | | (216,582) |
| Unclaimed Dividend Account Net Transferred Subtotal (A) | | | | 1,275,339 |
| Unclaimed Dividend Account Balance (A-B) = C | | | | 11,699,813 |

