

Third Quarter Accounts

Wata Chemicals Ltd.

Unaudited Financial Statements

For the Period Ended on 31st March, 2026




Wata Chemicals Ltd.

17/B (3rd Floor), Monipuripara
Sangshad Avenue, Dhaka-1215, Bangladesh
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E-mail: watachemicals@gmail.com
Website: www.watachemicals.com

WATA CHEMICALS LIMITED
Statement of Financial Position (Unaudited)
As at 31st March, 2026

Particulars	Notes	Amount in Taka	
		31-Mar-26	30-Jun-25
ASSETS			
NON-CURRENT ASSETS		1,869,893,592	1,887,049,090
Property, Plant and Equipment (PPE)	2.00	761,597,992	786,770,083
Capital Work-in-Progress (CWIP)-BMRE	3.00	1,105,792,719	1,097,198,536
Right-of-Use (ROU) Asset	4.00	2,502,881	3,080,471
CURRENT ASSETS		778,693,681	646,754,756
Inventories	5.00	65,178,336	65,127,286
Trade Receivables	6.00	197,271,895	256,380,058
Advance Income Tax	7.00	194,137,961	162,998,394
Advances, Prepayments & Deposits	8.00	135,721,248	128,681,587
Cash & Cash Equivalents	9.00	186,384,240	33,567,431
TOTAL ASSETS		2,648,587,273	2,533,803,846
SHAREHOLDER'S EQUITY & LIABILITIES			
SHAREHOLDER'S EQUITY		902,844,254	905,444,456
Share Capital	10.00	148,226,180	148,226,180
Share Premium	11.00	32,400,000	32,400,000
Revaluation Reserve	12.00	369,718,569	373,248,416
Retained Earnings	13.00	352,499,505	351,569,860
LIABILITIES			
NON-CURRENT LIABILITIES		445,643,760	441,092,911
Long Term Loan	14.00	404,268,608	397,545,633
Deferred Tax Liability	15.00	38,545,362	40,922,523
Lease Liability	16.00	2,829,790	2,624,755
CURRENT LIABILITIES		1,300,099,258	1,187,266,480
Bank Overdraft & Loans	17.00	672,911,475	900,363,620
Current Portion of Long Term Loan	18.00	201,950,776	103,884,964
Short term Loan (Unsecured)	19.00	80,429,822	74,385,922
Lease Liability	16.00	907,493	850,110
Trade Payables	20.00	228,392,031	1,344,394
Liabilities for Expenses	21.00	18,516,850	18,851,204
Workers Profit Participation Fund & Welfare Fund	22.00	49,499,850	48,597,905
Provision for Taxation	23.00	44,010,072	35,816,440
Unclaimed Dividend Account	24.00	3,480,890	3,171,920
TOTAL LIABILITIES		1,745,743,018	1,628,359,390
TOTAL SHAREHOLDER'S EQUITY & LIABILITIES		2,648,587,273	2,533,803,846
Net Assets Value (NAV) Per Share in Taka	25.00	60.91	61.09

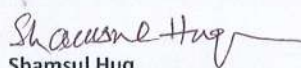
The annexed notes 1 to 53 and schedule 1 to 10 from an integral part of these financial statements.


Md. Nurul Huda
Chairman


Md. Nazrul Islam
Managing Director


A.H.M Abdullah
Director


Md. Ali Ahsan
Chief Finance Officer


Shamsul Huq
Company Secretary

Dated; Dhaka
April 30, 2026



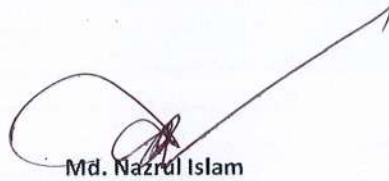
WATA CHEMICALS LIMITED
Statement of Profit or Loss & Other Comprehensive Income
For the Period Ended 31st March' 2026

Particulars	Notes	Amount in Taka			
		Jul'25 to Mar'26	Jul'24 to Mar'25	Jan'26 to Mar'26	Jan'25 to Mar'25
		09 Months	09 Months	03 Months	03 Months
Revenue (Net of VAT)	26.00	707,177,926	551,632,436	243,924,574	218,824,851
Cost of Sales	27.00	(523,584,245)	(371,363,727)	(183,998,072)	(155,581,478)
Gross Profit		183,593,681	180,268,710	59,926,502	63,243,374
Administrative, Selling and Distribution Expenses	28.00	(30,441,824)	(27,165,492)	(11,072,216)	(10,729,928)
Operating Profit		153,151,857	153,103,218	48,854,286	52,513,446
Finance Expenses	29.00	(136,211,025)	(140,281,192)	(43,777,062)	(46,163,700)
Non Operating Income	30.00	2,000,000	3,457,373	400,000	1,494,248
Profit before contribution to WPPF & Welfare Fund		18,940,831	16,279,399	5,477,224	7,843,994
Contribution to WPPF & Welfare Fund		(901,944)	(775,209)	(260,820)	(373,524)
Profit before Tax		18,038,887	15,504,190	5,216,404	7,470,471
Income Tax Expenses	31.00	(5,168,132)	(5,570,366)	(4,161,954)	(3,770,087)
Profit after Tax		12,870,755	9,933,824	1,054,450	3,700,384
Other Comprehensive Income / Expenses					
Deferred Tax on Revaluation of PPE		(648,339)	(706,877)	(177,088)	(235,626)
Total Comprehensive Income		12,222,416	9,226,947	877,362	3,464,758
Earning Per Share (EPS) in Taka	32.00	0.87	0.67	0.07	0.25

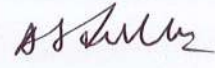
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Chairman



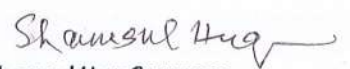
Md. Nazrul Islam
Managing Director



A.H.M Abdullah
Director



Md. Ali Ahsan
Chief Finance Officer



Shamsul Huq Company
Secretary

Dated; Dhaka
April 30, 2026



WATA CHEMICALS LIMITED
Statement of Changes in Equity
For the Period Ended 31st March' 2026

Amount in Taka

Particulars	Share Capital	Share Premium	Revaluation Reserve	Retained Earning	Total
Balance as at 01 July 2025	148,226,180	32,400,000	373,248,416	351,569,860	905,444,456
Profit after Tax during the period	-	-	-	12,870,755	12,870,755
Cash dividend for the year 24-25	-	-	-	(14,822,618)	(14,822,618)
Adj. of Realized Depreciation on Revaluation	-	-	(2,881,508)	2,881,508	-
Deferred Tax on Revaluation transferred to Revaluation Reserve	-	-	(648,339)	-	(648,339)
Balance as at 31st March'2025	148,226,180	32,400,000	369,718,569	352,499,505	902,844,254

WATA CHEMICALS LIMITED
Statement of Changes in Equity
For the Period Ended 31st March 2025

Amount in Taka

Particulars	Share Capital	Share Premium	Revaluation Reserve	Retained Earning	Total
Balance as at 01 July 2024	148,226,180	32,400,000	378,379,821	354,127,509	913,133,510
Profit after Tax during the period	-	-	-	9,933,824	9,933,824
Cash dividend for the year 23-24	-	-	-	(17,787,142)	(17,787,142)
Adj. of Realized Depreciation on Revaluation	-	-	(3,141,676)	3,141,676	-
Deferred Tax on Revaluation transferred to Revaluation Reserve	-	-	(706,877)	-	(706,877)
Balance as at 31st Mar' 2024	148,226,180	32,400,000	374,531,268	349,415,867	904,573,315

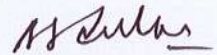
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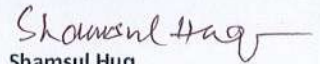
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Dated; Dhaka
April 30, 2026




WATA CHEMICALS LIMITED

Statement of Cash Flows

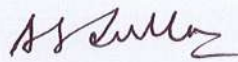
For the Period Ended 31st March' 2026

Particulars	Notes	Amount in Taka	
		Jul'25 to Mar'26	Jul'24 to Mar'25
Cash Flows from Operating Activities:			
Cash receipts from Customers and others	33.00	836,295,853	774,421,934
Cash paid to Suppliers and others	34.00	(207,872,107)	(196,000,666)
Cash paid to employees and for expenses	35.00	(229,338,691)	(205,700,413)
Cash paid for VAT & Tax	36.00	(106,188,993)	(111,736,313)
Net Cash (used in)/generated from Operating Activities (A)		292,896,062	260,984,543
Cash Flows from Investing Activities:			
Acquisition of Fixed Assets	37.00	(9,151,183)	(112,717,649)
Paid of Lease Liability	37.00	205,035	262,417
Net Cash (used in)/generated from Investing Activities (B)		(8,946,148)	(112,455,232)
Cash Flows from Financing Activities:			
Loan Received	38.00	26,094,362	144,750,923
Loan Repayment	39.00	(142,713,820)	(256,818,458)
Dividend Paid	40.00	(14,513,646)	(16,589,061)
Net Cash (used in)/generated from financing activities (C)		(131,133,104)	(128,656,597)
Net Increase/(Decrease) in Cash and Cash Equivalents (A+B+C)		152,816,809	19,872,714
Effect of movements in exchange rate on cash held		-	-
Opening Cash & Cash Equivalents		33,567,431	35,465,524
Closing Cash & Cash Equivalent at Reporting Date		186,384,240	55,338,238
Net Operating Cash Flow Per Share (NOCFPS) in Taka	41.00	19.76	17.61

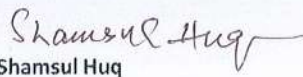
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Shamsul Huq
Company Secretary

Dated; Dhaka
April 30, 2026



WATA CHEMICALS LIMITED
Notes to the Financial Statements
As at and for the period ended 31st March '2026

1.00.00 Reporting Entity

1.01.00 Company Profile

"WATA CHEMICALS LIMITED" hereinafter referred as to the Company was incorporated in Bangladesh on August 19, 1981 under Companies Act, 1913 (Subsequently amended in 1994). Its shares are listed with Dhaka Stock Exchange Limited since 1992 & Chittagong Stock Exchange Limited since 1997.

The registered office of the company is at 17/B, Monipuripara (3rd Floor), Sangshad Avenue, Dhaka-1215. Its factory is situated at Murapara, Ruggonj, Narayanganj, Bangladesh.

1.02.00 Nature of Business

The Company produces Alum, Zinc Sulphate, Magnesium Sulphate, Sulphuric Acid, Basic Chrome Powder (BCP) and Linear Alkyl Benzene Sulphonic Acid (LABSA) for 100% local consumption.

1.03.00 Basis of Preparation of the Financial Statements

1.03.01 Statement of Compliance

In accordance with the requirement of the gazette notification issued by The Financial Reporting Council (FRC) on 22 November 2020, the financial statements have been prepared in accordance with International Financial Reporting Standards (IFRSs)

The Company also complied with the requirements of following laws and regulations from various Government bodies:

- i. Bangladesh Securities and Exchange Rules 1987;
- ii. The Companies Act, 1994;
- iii. The Income Tax Act, 2023; and
- iv. The Value Added Tax and Supplementary Duty Act, 2012.

The title and format of this financial statements follow the requirements of IFRSs which are to some extent different from the requirement of the Companies Act, 1994. However, such differences are not material and in the view of management, IFRS format gives a better presentation to the shareholders.

According to the International Accounting Standards (IAS)-1 "Presentation of Financial Statements" the complete set of Financial Statements includes the following components":

- i. Statements of Financial Position as at **31st March' 2026**
- ii. Statement of Profit or Loss and Other Comprehensive Income for the year ended **31st March 2026**
- iii. Statement of Changes in Equity for the year ended **31st March 2026**
- iv. Statement of Cash Flows for the year ended **31st March 2026**
- v. Notes to the Financial Statements and Other Explanatory Information

1.03.02 Authorisation for Issue

This financial statement is authorised for issue by the Board of Directors in its Board of Directors meeting for the year 2025-2025 held on 30 April, **2026**



1.03.03 Reporting Period

These financial statements of the Company covers from **01 July'2025 to 31st Mar''2026**.

1.03.04 Comparative and Reclassification

Comparative information has been disclosed for all numerical, narrative and descriptive information where it is relevant for understanding of the current period financial statements. Comparative figures have been rearranged/reclassified wherever considered necessary, to ensure better comparability with the current period financial statements and to comply with relevant IFRSs.

1.03.05 Functional and Presentation Currency

This financial statements are presented in Bangladeshi Taka (Taka/TK/BDT) which is the Company's functional and presentation currency. All amounts have been rounded off to the nearest integer.

1.03.06 Use of judgements and estimates

In preparing this financial statement, management has made judgements, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets, liabilities, income and expenses. Actual results may differ from these estimates. Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to estimates are recognised prospectively.

a) Judgements

Information about judgements related to lessee accounting under IFRS 16 made in applying accounting policies that have the most significant effects on the amounts recognised in the financial statements is described in note 4.

b) Assumptions, Estimation and Uncertainties

Information about assumptions and estimation uncertainties at **31st March '2026** that have a significant risk of resulting in a material adjustment to the carrying amounts of assets and liabilities in the next financial year is included in the following notes:

Note 02: Property, Plant and equipment

Note 05: Inventory

Note 23: Current Tax Liabilities

Note 15: Deferred Tax Liabilities

Note 50: Contingent Liabilities

1.04.00 Basis of Measurement

Measurement is the process of determining the monetary amounts at which the elements of the financial statements are to be recognized and carried in the financial statements. The measurement basis adopted by the Company is historical cost except for plant & machinery & equipment, building, land & land development and other assets which are stated in accordance with the policies mentioned in the respective notes.

1.05.00 Going Concern

When preparing financial statements, management makes an assessment of the Company's ability to continue as a going concern. The Company prepares financial statements on a going concern basis. In spite of working capital constant, the Company has adequate resources to continue in operation for the foreseeable future. For this reasons the directors continue to adopt going concern basis in preparing the financial statements.



1.06.00 Accrual Basis of Accounting

The Company prepares its financial statements, except for cash flow information, using the accrual basis of accounting. Since the accrual basis of accounting is used, the Company recognizes items as assets, liabilities, equity, income and expenses (the elements of financial statements) when they satisfy the definitions and recognition criteria for those elements in the Framework.

1.07.00 Materiality and Aggregation

The Company presents separately each material class of similar items. The Company presents separately items of a dissimilar nature or function unless they are immaterial. Financial statements result from processing large numbers of transactions or other events that are aggregated into classes according to their nature or function.

1.08.00 Statement of Cash Flows

Cash Flow Statement is prepared in accordance with IAS 7-"Statement of Cash Flows". The Statement shows the structure of changes in cash and cash equivalents during the financial year. Statement of Cash Flows is prepared principally in accordance with IAS-7 "Cash Flow Statement" and the cash flow from the operating activities have been presented under direct method, paragraph 19 of IAS-7 which provides that "Enterprises are Encouraged to Report Cash Flow from Operating Activities Using the Direct Method".

1.09.00 Statement of Changes in Equity

Statement of Changes in Equity has been prepared in accordance with IAS 1 -"Presentation of Financial Statements".

1.10.00 Changes in Accounting Policies

The company changes its accounting policy only if the change is required by a IFRS or results in the financial statements providing reliable and more relevant information about the effects of transactions, other events or conditions on the company financial position, financial performance or cash flows. Changes in accounting policies is made through retrospective application by adjusting opening balance of each affected components of equity i.e. as if new policy has always been applied.

1.11.00 Changes in Accounting Estimates

Estimates arise because of uncertainties inherent within them, judgment is required but this does not undermine reliability. Effect of changes of accounting estimates is included in profit or loss account. The preparation of the financial statements are in conformity with IFRS requires the use of certain critical accounting estimates. It also requires management to exercise its judgment in the process of applying the Company's accounting policies.

1.12.00 Segment Reporting

No segmental reporting is applicable for the company as required by IFRS 8: "Operating Segments" as the company operates in a single industry segment and within a single geographical territory.

1.13.00 Summary of Significant Accounting Policies

Accounting policies are determined by applying the relevant IFRS. Where there is no available guidelines of of IFRS, management uses its judgment in developing and applying an accounting



policy that results in information that is relevant and reliable. The company selects and applies its accounting policies for a period consistently for similar transactions, other events and conditions, unless a IFRS or specifically requires or permits categorization of items for which different policies may be appropriate. The accounting policies set out below have been applied consistently in all material respects to all periods presented in these financial statements.

1.14.00 Foreign Currency Transaction

Transactions in foreign currencies are translated to the respective functional currency (BDT) of the company at exchange rates at the date of the transactions. Monetary assets and liabilities denominated in foreign currencies at the reporting date are retranslated to the functional currency at the exchange rates ruling at the statement of financial position date. Non-monetary assets and liabilities denominated in foreign currencies, stated at historical cost, are translated into (BDT) at the exchange rate ruling at the date of transaction. Foreign exchange differences arising on translation are recognised in profit or loss.

1.15.00 Revenue Recognition

The core principle of IFRS 15 is that an entity will recognise revenue to depict the transfer of promised goods or services to customers in an amount that reflects the consideration to which the entity expects to be entitled in exchange for those goods or services. This core principle is delivered in a five-step model framework as follows;

- i. Identify the contract(s) with a customer
- ii. Identify the performance obligations in the contract
- iii. Determine the transaction price
- iv. Allocate the transaction price to the performance obligations in the contract
- v. Recognise revenue when (or as) the entity satisfies a performance obligation. However, the company has complied with the applicable requirements of IFRS 15 in recognizing revenue.

Moreover, the entity assesses whether it transfers control over time by following prescribed criteria for satisfying performance obligation. If none of the criteria is met then the entity recognizes revenue at point of time at which it transfers control of the goods to the customer.

Revenue is measured net of value added tax, trade discount, returns and allowances (if any). In case of cash delivery, revenue is recognised when delivery is made and cash is received by the Company

1.16.00 Financial Instruments

A financial instrument is any contract that gives rise to a financial asset of one entity and a financial liability or equity instrument of another entity.

Recognition and Initial Measurement

Trade receivables and debt securities issued are initially recognised when they are originated. All other financial assets and financial liabilities are initially recognised when the Company becomes a party to the contractual provisions of the instrument.

A financial asset (unless it is a trade receivable without a significant financing component) or financial liability is initially measured at fair value plus, for an item not at Fair value through profit or loss (FVTPL), transaction costs that are directly attributable to its acquisition or issue. A trade receivable without a significant financing component is initially measured at the transaction price



receivable without a significant financing component is initially measured at the transaction price.

Classification and Subsequent Measurement

Financial Assets

On initial recognition, a financial asset is classified as measured at:

- Amortised Cost;
- FVOCI – debt investment; and
- FVOCI – Equity Investment; or FVTPL.

Financial liability

All financial liabilities are recognised initially on the transaction date at which the Company becomes a party to the contractual provisions of the liability. The Company derecognises a financial liability when its contractual obligations are discharged or cancelled or expired. Financial liabilities include trade and other payables etc.

1.17.00 Cash and Cash Equivalents

Cash and cash equivalents include notes and coins in hand and at bank, which are not ordinarily susceptible to change in value. For the purpose of Balance Sheet and Cash Flow Statement, Cash in Hand and Bank balances represent cash and cash equivalents considering the IAS-1 "Presentation of Financial Statements" and IAS-7 "Cash Flow Statement", which provide that Cash and Cash equivalents are readily convertible to known amounts of Cash and are subject to an insignificant risk of changes in value and are not restricted as to use.

1.18.00 Non-current Assets [Property, Plant & Equipment and Intangibles]

1.18.01 Recognition

The cost of an item of property, plant and equipment is recognized as an asset if, and only if, it is probable that future economic benefits will flow to the Company and the cost of the item can be measured reliably.

1.18.02 Measurement at Recognition

An item of property, plant and equipment that qualifies for recognition as an asset is measured at its cost. The cost of an item of property, plant and equipment is the cash price equivalent at the recognition date. The cost of a self-constructed asset is determined using the same principles as for an acquired asset.

1.18.3 Elements of Costs and Subsequent Costs

Cost includes purchase price (including import duties and non-refundable purchase taxes), directly attributable costs to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by the management and the initial estimate of the cost of dismantling and removing the item and restoring the site on which it is located. Costs of day to day servicing (repairs and maintenance) are recognized as expenditure as incurred. Replacement parts are capitalized, provided the original cost of the items they replace is derecognized.

1.18.04 Measurement of Property, Plant & Equipment after Recognition

Cost model

After recognition as an asset, an item of property, plant and equipment shall be carried at its cost less any accumulated depreciation.



Revaluation model

The revaluation model requires an asset, after initial recognition, to be measured at a revalued amount, which is its fair value less subsequent accumulated depreciation.

Where an asset's carrying amount is increased as a result of a revaluation, the increase is recognized in equity under the heading of revaluation reserve. However, the increase is recognized in profit or loss to the extent that it reverses a revaluation decrease of the same asset previously recognized in profit or loss.

Where an asset's carrying amount is decreased as a result of a revaluation, the decrease is recognized in profit or loss. However, the decrease is recognized in equity to the extent of any credit balance existing in the revaluation reserve in respect of that asset. The decrease recognized in equity reduces the amount accumulated under the heading of revaluation reserve.

The revaluation reserve included in equity in respect of an item of property, plant and equipment is transferred directly to retained earnings when the asset is derecognized. However, some of the surplus is transferred as the asset is used by the Company. In such a case, the amount of the revaluation reserve transferred would be the difference between depreciation based on the revalued carrying amount of the asset and depreciation based on the asset's original cost.

1.18.05 Derecognition of Property, Plant and Equipment

The carrying amount of an item of property, plant and equipment is derecognized on disposal or when no future economic benefits are expected from its use or disposal. The gain or loss arising from the derecognition of an item of property, plant and equipment is included as other income in profit or loss when the item is derecognized.

1.18.06 Impairment of Assets

Entity applies periodic review to ensure that its assets are carried at no more than their recoverable amount. Which is hunger of an asset's or Cash generating unit's fair value less costs to sell and its value in use as prescribed in IAS36 "Impairment of Assets". However, the company has measured the carrying amount of non-financial assets considering possible impairment of assets and performed the impairment testing of assets under the scope of International Accounting Standards (IAS) 36 at the reporting date. In conducting asset impairment testing, the company has considered all the non-current assets under the scope of Impairment as single cash generating unit and Value in Use has been considered as its recoverable value. However, no impairment loss has been made on such assets in its financial statements for the year ended 31st March 2026 as the carrying amount of assets or its cash-generating unit did not exceed its recoverable amount.

1.18.07 Depreciation

The depreciation charge for each period is recognized in profit or loss unless it is included in the carrying amount of another asset. Depreciation of an asset begins when it is installed and available for use, i.e. when it is in the location and condition necessary for it to be capable of operating in



the manner intended by management. Depreciation of an asset ceases at the earlier of the date that the asset is classified as held for sale and the date that the asset is derecognized. Depreciation has been charged using Reducing Balance Method (RBM) on additions from the date of acquisition, when the related assets are put into use and no depreciation is charged on assets disposed of during the year. Expenditure for maintenance and repairs are expensed, major replacements, renewals and betterment are capitalized.

Depreciation is calculated based on the cost/revalued amount of items of fixed assets [property, plant & equipment] less their estimated residual values using reducing balance method (RBM) over their useful lives and recognized in profit and loss. Land is not depreciated. Rates of depreciation considering the useful life of respective assets are as follows:

Particulars	Rate
Plant & Machinery	10%
Factory Building	5%
Boundary Wall	15%
Motor Vehicles and Bi-cycle	10%
Furniture & Fixtures	10%
Office Equipments	10%
Laboratory Equipments	15%
Computer	10%
Generator	10%

Depreciation has been charged to Statement of Profit or Loss and other Comprehensive Income consistently.

1.19.00 Valuation of Inventories

Inventories are assets held for sale in the ordinary course of business, in the process of production for such sale or in the form of materials or supplies to be consumed in the production process. Inventories are stated at the lower of cost or net realizable value in compliance to the requirements of Para 10 of IAS-2. Costs including an appropriate portion of fixed and variable overhead expenses are assigned inventories by the method most appropriate to the particular class of inventory. Net realizable value represents the estimated selling price for the inventories less all estimated cost of completion and cost necessary to make the sale. Item wise valuation is as follows:

Category of Inventories	Basis of Valuation
Raw & Packing Materials	At Weighted average cost
Work-in Progress	At Weighted average cost
Finished Goods	At Weighted average cost

1.20.00 Other Provisions, Accruals and Contingencies

1.20.01 Recognition of Provisions, Accruals and Contingencies

A provision is recognized when the Company has a present obligation (legal or constructive) as a result of a past event; it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation; a reliable estimate can be made of the amount of the



obligation. Accruals are liabilities to pay for goods or services that have been received or supplied but have not been paid, invoiced or formally agreed with the supplier, including amount due to employees.

1.20.02 Measurement of Provision

The amount recognized as a provision is the best estimate of the expenditure required to settle the present obligation at the end of the reporting period.

1.21.00 Workers' Profit Participation Fund (WPPF) & Welfare Fund

As per Bangladesh Labour Law, 2006 as amended in 2013 all companies fall within the scope of WPPF (which includes Company) are required to provide 5% of its profit after charging such expense to their eligible employees within the stipulated time. As required by Law, the Company has maintained WPPF and kept sufficient provision against profit participation fund.

1.22.00 Taxation

The tax expense for the period comprises current tax and deferred tax. Tax is recognized in the income statement, except in the case it relates to items recognized directly in equity.

1.22.01 Current Tax

Current tax is the expected tax payable on the taxable income for the year, using tax rates enacted or substantially enacted at the reporting date and any adjustment to the tax payable in respect of previous years. Provision for current income tax has been made on taxable income of the company as per following rates: The Company is "Publicly Traded Company" as per the Finance Act, 2023 and the rate of Minimum tax applicable is 1%.

Type of Income	2025-2026	2024-25
Business income	22.50%	22.50%
Capital gain	10% to 15%	10% to 15%
Minimum Tax U/s 163 of ITA, 2023	1.00%	1.00%

1.22.02 Deferred Tax

Deferred tax is recognized on differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit and are accounted for using the Statement of Financial Position as liability method. Deferred tax liabilities are generally recognized for all taxable temporary differences and deferred tax assets are generally recognized for all deductible temporary differences to the extent that it is probable that taxable profits will be available against which those deductible temporary differences can be utilized.

Principles of Recognition

Deferred tax is recognized as income or an expense amount within the tax charge, and included in the net profit or loss for the period. Deferred tax relating to items dealt with directly in equity is recognized directly in equity.

1.23.00 Share Capital and Reserves

1.23.01 Capital



Authorized Capital

Authorized Capital is the maximum amount of share capital that the Company is authorized to raise as per its Memorandum and Articles of Association.

Paid-up Capital

Paid-up Capital represents total amount of shareholders' capital that has been paid in full by the shareholders. Shareholders are entitled to receive dividend as approved from time to time in the Annual General Meeting.

1.23.02 Share Premium

Premium received amounting of Tk. 32,400,000 as against 162,000 ordinary share of Tk. 200 each of the share in the year 1997.

The Share Premium shall be utilized in accordance with provisions of the Companies Act, 1994 and as directed by the Securities and Exchange Commission in this respect. The section 57 of the Companies Act, 1994 provides that the Company may apply the Share Premium Account as follows:

- i. in paying up un-issued shares of the Company to be issued to members of the Company as fully paid bonus shares;
- ii. in amortized off the preliminary expenses of the Company;
- iii. in amortized off the expenses or the commission paid or discount allowed on any issue of shares or debentures of the Company; and
- iv. in providing for the premium payable on the redemption of any redeemable preference shares or of any debenture of the Company.

1.23.03 Assets Revaluation Reserve

This represents the difference between the book value and the re-valued amount of Building and other Construction and Plant & Machineries of the Company as assessed by professional valuers in the year 2008. The reserve is not distributable.

1.24.00 Expenses**1.24.01 Management and Other Expenses**

Expenses incurred by the Company are recognized on an accrual basis.

1.25.00 Earnings Per Share (EPS)**Measurement**

The Company calculates basic earnings per share amounts for profit or loss attributable to ordinary equity holders of the parent entity. Basic earnings per share is calculated by dividing profit or loss attributable to ordinary equity holders of the parent entity (the numerator) by the weighted average number of ordinary shares outstanding (the denominator) during the period.

Presentation

The Company presents in the statement of profit or loss and comprehensive income earnings per share. The Company present earnings per share with equal prominence for all periods presented. The Company presents earnings per share, even if the amounts are negative (i.e. a loss per share).



1.26.00 Employee Benefits

According to para-05 of IAS 19, employee benefits are given below :

a) Short-term Employee Benefits

- i) Paid Wages, Salaries and no Social Security Contributions;
- ii) Paid 20 (Twenty) days Annual (Casual Leave), 14 (Fourteen) days Medical (Sick Leave), 06 (Six) days Earn Leave, 120 (One Hundred Twenty) days Maternity Leave and General Holidays as per Govt declaration;
- iii) Paid Festival Bonuses and 05 (Five) percent WPPF (Workers Profit Participation Fund) as profit-sharing; and
- iv) No non-monetary benefit for current employees except lunch facility and accidental medical facilities at work station.

b) Post-employment Benefits

- i) No retirement benefit; and
- ii) No other post employment benefits such as post-employment life insurance and post-employment medical care.

c) Other Long-term Employee Benefits, such as the followings

- i) No long-term paid absences such as long-service leave or sabbatical leave;
- ii) No jubilee or other long-service benefits; and
- iii) No long-term disability benefits; and

d) Termination Benefits

No termination benefits but paid onetime financial benefit due to death of any employee on the basis of financial condition of employee but not less than 06 (six) months salary avail in the last month.

1.27.00 Leases

Implementation of IFRS 16 and its relevant assumptions and disclosures IFRS 16: "Leases" has come into force on 1 January 2019, as adopted by the Institute of Chartered Accountants of Bangladesh (ICAB). Wata Chemicals Limited applied IFRS 16 where the Company measured the lease liability at the present value of the remaining lease payments, discounted it using incremental borrowing rate at the date of initial application, and recognised a right-of-use asset at the date of the initial application on a lease by lease basis.

Right-of-use assets

The Company recognises right-of-use assets at the date of initial application of IFRS 16. Right-of-use assets are measured at cost, less any accumulated depreciation. Right-of-use asset is depreciated on a straight-line basis over the lease term. The right-of-use asset is presented under property, plant and equipment.

Lease liabilities

At the commencement date of the lease, the Company recognises lease liability measured at the present value of lease payments to be made over the lease term using incremental borrowing rate of 9% at the date of initial application. Lease liability is measured by increasing the carrying amount to reflect interest on the lease liability, reducing the carrying amount to reflect the lease payments.

Interest on the lease liability in each period during the lease term shall be the amount that produces a constant periodic rate of interest on the remaining balance of the lease liability.



However, the Company has only lease agreement for rental its Head Office with the Landlord for 10 years with effect from 01 July 2019 has been considered for lease as IFRS 16 and recognized in the financial statements accordingly.

1.28.00 Compliance with Financial Reporting Standards as Applicable in Bangladesh

The Companies complied, as per Para 12 of Securities & Exchange Rule 1987, with the following International Accounting Standards (IASs) as adopted by The Institute of Chartered Accountants of Bangladesh (ICAB) in preparing the financial statements of the Company subject to departure where we have followed :

SN	Standard Number	Title of Standards	Compliance Status
01	IAS 01	Presentation of Financial Statements	Complied
02	IAS 02	Inventories	Complied
03	IAS 07	Statement of Cash Flows	Complied
04	IAS 08	Accounting Policies, Changes in Accounting Estimates and Errors	Complied
05	IAS 10	Events after the Reporting Period	Complied
06	IAS 12	Income Taxes	Complied
07	IAS 16	Property, Plant & Equipment	Complied
08	IAS 19	Employee Benefits	Complied
09	IAS 23	Borrowing Costs	Complied
10	IAS 24	Related Party Disclosures	Complied
11	IAS 33	Earnings per Share	Complied
12	IAS 36	Impairment of Assets	Complied
13	IAS 37	Provisions, Contingent Liabilities and Contingent Assets	Complied
14	IFRS 9	Financial Instruments	Complied
15	IFRS 15	Revenue from Contracts with Customers	Complied
16	IFRS 16	Leases	Complied

1.29.00 Standards issued but not yet effective

In January 2018, the Institute of Chartered Accountants of Bangladesh (ICAB) has adopted International Financial Reporting Standards issued by the International Accounting Standards Board as IFRSs. As the ICAB previously adopted such standards as Bangladesh Financial Reporting Standards without any modification, this adoption does not have any impact on the financial statements of the Company.

A number of new standards are effective for annual periods beginning after 1 April 2020 and earlier application is permitted; however, the Company has not early adopted the new or amended standards in preparing this financial statements.

The following amended standards and interpretations are effective form 1 April 2020

- Amendments To References To Conceptual Framework in IFRS Standards.
- IFRS 17: Insurance Contracts.
- IAS 01 and IAS 08: Definition of Material
- IAS 01: Classification of Liabilities as Current or Non-current
- IAS 16: Proceeds before Intended Use
- IAS 37: Costs of Fulfilling a Contract
- IFRS 9: Fees in the '10 per cent' test for derecognition of financial liabilities
- IAS 41: Taxation in fair value measurements
- IAS 08: Definition of Accounting Estimates



		Amount in Taka	
		31-Mar-26	30-Jun-25
2.00 Property, Plant & Equipment (PPE)			
At Cost / Revalued:			
Opening Balance		1,413,174,164	1,404,758,159
Add: Addition during the year		557,000	8,416,005
Less: Disposal during the year		-	-
		<u>1,413,731,164</u>	<u>1,413,174,164</u>
Depreciation:			
Opening Balance		626,404,081	588,847,588
Add: Depreciation charged during the year		25,729,091	37,556,493
Less: Disposal during the year		-	-
		<u>652,133,172</u>	<u>626,404,081</u>
Written Down Value as on Closing Date		<u>761,597,992</u>	<u>786,770,083</u>
The details has been shown in "Schedule-01".			
3.00 Capital Work-In-Progress (CWIP)-BMRE			
Opening Balance		1,097,198,536	992,237,747
Add: Addition during the year		8,594,183	104,960,789
		<u>1,105,792,719</u>	<u>1,097,198,536</u>
Less: Adjustment / Transfer to Non-current Assets		-	-
Closing Balance		<u>1,105,792,719</u>	<u>1,097,198,536</u>
N.B. It is to be noted that BMRE Project cost will be capitalized after successfully completion of test Production in compliance with the relevant IAS/IFRS.			
4.00 Right-of-Use (ROU) Asset			
Cost			
Opening Balance		7,701,189	7,701,189
Add: Addition during the year		-	-
		<u>7,701,189</u>	<u>7,701,189</u>
Depreciation			
Opening Balance		4,620,718	3,850,598
Add: Depreciation charged during the year		577,590	770,120
		<u>5,198,308</u>	<u>4,620,718</u>
Written Down Value as on closing Date		<u>2,502,881</u>	<u>3,080,471</u>
5.00 Inventories			
Raw Materials Stock		9,928,837	10,439,475
Finished Goods Stock		4,745,599	19,421,204
Materials-In-Transit	Note: 5.01	35,630,182	24,047,528
Stores & Spares	Note: 27.02	14,873,718	11,219,078
		<u>65,178,336</u>	<u>65,127,286</u>
Raw Materials (M. Ton)		189.464	352.710
Finished Goods (M. Ton)		129.217	627.170
Total (M. Tons)		<u>318.681</u>	<u>979.880</u>
a) Raw materials stock with quantity and value are shown in "Schedule-02".			
b) Finished goods stock with quantity and value are shown in "Schedule-03".			
5.01 Materials-In-Transit			
LC Margin Account		378,077	20,628,727
LC-120225010135 (500 MT Hydrate \$400) -Sibl-at Sight		-	66,247
LC- AGB-000125010041(Bentonite Powder 40mt \$ 365 US		-	2,056,042
LC-AGB-000125010054 (2000 MT Sulphur @250) at Sight		-	592,520
LC-AGB-000125010113 (990 MT Sulphur \$320) at Sight		-	142,562
LC-AGB-000125010117(2080 MT Sulphur @340) at Sight		-	272,652
Lc-No-120225010163-SIBL-(200 MT Lab @ \$1510) Sight		-	288,777
LC-AGB-000125010241(500 MT @USD 410) at Sight		5,535,690	-
LC-AGB-000125010303 (Acid Plant Equipment \$21485)		25,556	-
LC-AGB-000125010339 (1000 MT Sulphur @ 525 Usd) at sight		259,760	-
LC-AGB-000126010024 (806 MT Sulphur @ 560) at Sight		585,624	-
LC-AGB-000126010097(1000 MT Sulphur @570) at Sight		476,590	-
LC-AGB-000126010123(1000 MT Sulphur @ \$581) at Sight		610,085	-
LC-AGB-000126010124(240 MT Sulphur @ 788) at Sight		219,207	-
LC-AGB-000126010140 (500 MTSulphur @\$581) at Sight		307,162	-
LC-AGB-000126010186 (500 Mt Sulphur @ \$800) at Sight		412,593	-
LC_AGB_000125010132 (300 M.T Hydrate @ USD 400)		512,301	-



		Amount in Taka	
		31-Mar-26	30-Jun-25
LC_AGB_000126010177(700 MT Sulphur @\$750) at Sight		301,243	-
LC_AGB_000126010178 (500 MT ALUM @\$245) at Sight		406,294	-
LC-AGB-000125010339 (1000 MT Sulphur @ 525 Usd) Sight		25,600,000	-
		35,630,182	24,047,528
6.00 Trade Receivables			
Opening Balance		256,380,058	442,047,628
Add: Sales during the year		810,741,841	935,516,031
		1,067,121,898	1,377,563,659
Less: Received during the year		(869,850,003)	(1,121,183,602)
Closing Balance		197,271,895	256,380,058
(a) Name wise Accounts receivable are shown in Schedule-05 .			
(b) Classification schedule as required by schedule XI of Companies Act 1994 is as follows:			
Ageing of the above debtors' balances is as follows:			
Below 180 days		197,271,895	252,332,282
Above 180 days		-	4,047,776
		197,271,895	256,380,058
I. Accounts Receivable considered good in respect of which the company is fully secured.		197,271,895	252,332,282
II. Accounts Receivable considered doubtful or bad.		-	4,047,776
Total		197,271,895	256,380,058
The company has also assessed whether there is any significant credit risk involved as per IFRS 9 and the requirement of providing Expected Credit Loss as per the IFRS. However, no such allowance has been provided as more than 100% of the Trade Receivable is recoverable in time and below 180 days aged.			
7.00 Advance Income Tax (AIT)			
Opening Balance		162,998,394	118,352,190
Add : Tax Deduction at Import u/s 120 of ITA		22,870,935	33,207,369
Add : Tax Deduction from Sale u/s 89 of ITA		8,193,632	11,149,343
Add : AIT On Interest Income		-	176,992
Add : AIT On Vehicals		75,000	112,500
Add : Income Tax Paid in Cash		-	-
		194,137,961	162,998,394
Less : Adjustment during this period		-	-
Closing Balance		194,137,961	162,998,394
8.00 Advances, Prepayments & Deposits			
Advance to Employees	Note:-8.01	13,615,279	10,212,115
Advance against Party	Note:-8.02	82,789,656	59,256,780
Bank Guarantee Margin with Agrani Bank		4,987,569	5,644,579
Security & Earnest Money Deposit		18,284,321	11,009,201
VAT Deposit	Note:-8.03	7,822,181	34,336,671
VAT Deposit Against (10% of Claim)		4,599,011	4,599,011
VAT Deduction at Import (Not Adjusted)		3,623,230	3,623,230
		135,721,248	128,681,587
8.01 Advance to Employees			
Advance against Expenses		12,372,696	1,148,083
Advance against Salary		1,242,583	9,064,032
		13,615,279	10,212,115
8.02 Advance against Party			
Advance paymnet to suppliers		82,789,656	58,188,706
Asset in Transit		-	1,068,074
LC-AGB-000125010040(Heat Exchanger -Sul. \$-53288)		-	1,068,074
		82,789,656	59,256,780

The details of Advance Payment to Suppliers has been shown in "Schedule-07".



		Amount in Taka	
		31-Mar-26	30-Jun-25
8.03 VAT Deposit			
Opening Balance		34,336,671	28,043,440
Add: Deposit during the year		75,049,426	124,708,763
VAT Cash Deposit		43,000,000	77,240,835
VAT Deduction at Import		11,596,185	10,753,330
AT Deduction at Import		19,240,345	33,120,824
VAT on (Gas & Electricity Bill)		1,212,896	3,593,773
Total Deposit		109,386,097	152,752,202
Less: Adjustment during the year		(101,563,915)	(118,415,532)
Closing Balance		7,822,181	34,336,671
9.00 Cash & Cash Equivalents			
Cash in hand		1,506,957	1,424,213
Cash (Head Office)		596,016	118,376
Cash (Factory)-Current		910,941	1,305,837
Cash at Bank		184,877,283	32,143,218
Agrani Bank, Principal Branch, CD A/c No 0200000982200		1,272,889	1,231,938
Agrani Bank, Principal Branch, CD A/c No 0200018008016		601,056	302,717
Agrani Bank, Principal Branch, Margin A/c No 0200022340573		182,002,934	27,084,368
AI Arafah, CD A/c No. 0581020015947		13,175	13,693
BD Krishi Bank CD A/c No. 1001 0210040946		3,495	3,920
IBBL CD A/c No. 20507140100017512		9,319	9,319
Jamuna Bank CD A/c No. 01030210004758		33,859	2,955
Janata Bank Limited CD A/c No. 0100238383298		96,617	96,617
MTB CD A/c No. 1301010146113		98,685	102,260
Prime Bank A/c No.2127115015947		97,699	2,412,675
SIBL CD A/c No_ 0021330455566		49,382	520,869
SIJBL, Banani Br, CD A/c No. 401311100006061		311,443	311,443
Basic Bank, A/c-01010069		20,213	20,213
Southeast Bak CD 001513100000559		236,287	
BDBL Account, CD-001133003901		13,947	13,947
BDBL CD A/c 6521111019973		3,014	3,014
Brac Bank Ltd. Asad Gate Br. CD A/c		6,000	6,000
Dutch-Bangla Bank, CD-10123000271		2,434	2,434
Uttara Bank, CD-21303		4,838	4,838
		186,384,240	33,567,431
(a) Few Bank accounts are inoperative and carried on accounts for number of years without movement.			
10.00 Share Capital			
Paid-up Capital (1,620,000 Ordinary Shares of Tk. 10 each)		16,200,000	16,200,000
Add: Issue of Right Share in year 1995		16,200,000	16,200,000
Add: Issue of Bonus Share in year 1997		8,100,000	8,100,000
Add: Issue of Bonus Share in year 2012		8,100,000	8,100,000
Add: Issue of Bonus Share for year 2013		14,580,000	14,580,000
Add: Issue of Bonus Share for year 2014		15,795,000	15,795,000
Add: Issue of Bonus Share for year 2015-2016		7,897,500	7,897,500
Add: Issue of Bonus Share for year 2016-2017		4,343,620	4,343,620
Add: Issue of Bonus Share for year 2017-2018		27,364,830	27,364,830
Add: Issue of Bonus Share for year 2018-2019		29,645,230	29,645,230
		148,226,180	148,226,180
11.00 Share Premium		32,400,000	32,400,000
The above share premium has been carried forward in the financial statements since 1995. This represents premium @ Tk. 200 per share collected on issue of right shares of 162,000.			
12.00 Revaluation Reserves			
Opening Balance		373,248,416	378,379,820
Less: Depreciation on Revaluation		(2,881,508)	(4,188,901)
Less: Deferred Tax on Revaluation Depreciation		(648,339)	(942,503)
Closing Balance		369,718,569	373,248,416
(a) One consultant, namely, Dr. Engg. Khurshad-ul-Islam Phd. in Industrial & Process Engineering (Germany) of Bangladesh. Bangladesh Resources Management and Development Company revalued company's Plant & Machinery and Equipment in the Middle of year 2008 on replacement cost basis.			



Amount in Taka	
31-Mar-26	30-Jun-25

Another civil Engineering Consultant revalued Land at present market price and Building including other civil construction at replacement cost basis in the year 2008.

(b) Revaluation reserve was taken into accounts as per Board's decision:

Details of Revaluation Reserve are as under:

Machinery and Equipment	483,200,000	483,200,000
Land	89,266,750	89,266,750
Building & Other Civil Construction	80,200,149	80,200,149
Revaluation Value (Net of Depreciation)	652,666,899	652,666,899
Other Assets	4,205,463	4,205,463
Total Revaluation at replacement cost	656,872,362	656,872,362
Less: Written down value as on 31.12.2008	165,442,789	165,442,789
Revaluation Reserve	491,429,573	491,429,573
Less: Depreciation Adjustment	107,899,102	105,017,594
For the year 2012	12,978,569	12,978,569
For the year 2013	11,817,372	11,817,372
For the year 2014	10,765,461	10,765,461
For the year 2015	9,812,209	9,812,209
For the period 2016 (6 months)	4,474,096	4,474,096
For the year 2016-2017	8,556,441	8,556,441
For the year 2017-2018	7,809,323	7,809,323
For the year 2018-2019	7,131,491	7,131,491
For the year 2019-2020	6,516,288	6,516,288
For the year 2020-2021	5,957,708	5,957,708
For the year 2021-2022	5,450,333	5,450,333
For the year 2022-2023	4,989,276	4,989,276
For the year 2023-2024	4,570,126	4,570,126
For the year 2024-2025	4,188,901	4,188,901
For the year 2025-2026	2,881,508	-
Less: Deferred Tax Adjustment on Depreciation on Revaluation	(13,811,902)	(13,163,563)
Balance as on closing Date	369,718,569	373,248,416

(c) Details of depreciation calculation on revalued assets have been shown in **Schedule-09**.

(d) Depreciation on Revalued assets had been recognised in statement of profit or loss and other Comprehensive Income in line with Para-41 of IAS-16 and transfer has been made between revaluation reserve and retained earning in compliance with the requirement of the IAS 16 since 2012

13.00 Retained Earnings

Accumulated Profit (Opening Balance)	351,569,860	354,127,509
Net Profit/(Loss) after tax for the period	12,870,755	11,040,592
Approved Cash Dividend	(14,822,618)	(17,787,142)
Adjustment of Realized Depreciation on Revaluation	2,881,508	4,188,901
	352,499,505	351,569,860

14.00 Long Term Loan

Opening Balance	656,206,979	592,304,529
Agrani Bank Term Loan	501,430,597	571,389,111
Term Loan from Agrani Bank Incentive	154,776,382	20,915,418
Add: Addition During the period	59,545,125	72,200,853
Agrani Bank Term Loan (Interest & Charges)	48,946,005	69,669,492
Term Loan from Agrani Bank Incentive (Interest & Charges)	10,599,120	2,531,361
Less: Payment during the period	109,532,720	163,074,786
Agrani Bank Term Loan	84,932,720	139,628,005
Term Loan from Agrani Bank Incentive	24,600,000	23,446,780
Less: Transferred to Current Liability during the period	201,950,776	103,884,964
Agrani Bank Term Loan	103,884,964	103,884,964
Term Loan from Agrani Bank Incentive	98,065,812	-
Closing Balance	404,268,608	397,545,633
Agrani Bank Term Loan	361,558,918	397,545,633
Term Loan from Agrani Bank Incentive	42,709,690	-



		Amount in Taka	
		31-Mar-26	30-Jun-25
a)	Agani Bank sanctioned Project Loan of Tk. 50.91 crore vide letter no. প্রশা/অন/প্রকল্প/আয়াত কেমিক্যালস /11/2018 dated 18 December 2018 for financing BMRE project cost at 70:30 debt equity ratio and repayable in 30 (Thirty) quarterly installment with interest @ of 11% p.a (as per MOU). Considering Corona Virus (Covid - 19) Pandemic effect, Agani Bank revised project loan repayment period and instalment size vide letter no. প্রশা/অন/প্রকল্প/আয়াত কেমিক্যালস/299/2021 dated 06 April 2021 against our proposal, total instalment 28 nos and the 1st instalment will be started 13 / 04 / 2021 each amounting tk,2,59,71,241/- on quarterly basis.		
15.00	Deferred Tax Liability		
	Deferred tax liability on taxable temporary differences between carrying amount as per accounts and tax base amounts has been calculated into accounts in line with IAS-12.		
	a) Deferred Tax Recognised on Taxable Temporary Difference	37,897,023	39,980,020
	b) Deferred Tax Recognised on Depreciation of Revaluation Increases	648,339	942,503
	Closing Balance of Deferred Tax Liability	38,545,362	40,922,523
	Computation of deferred tax liability on taxable temporary differences and deferred on revaluation increase are shown at Schedule-09		
16.00	Lease Liability		
	Opening Balance	3,474,865	3,804,781
	Add: Addition during the period		
	Interest Expense	262,418	420,084
		3,737,283	4,224,865
	Less: Paid during the period	-	750,000
	Closing Balance	3,737,283	3,474,865
	Lease Liability-Long Term	2,829,790	2,624,755
	Lease Liability-Current	907,493	850,110
		3,737,283	3,474,865
17.00	Bank Overdraft and Loans		
	Agrani Bank CC Hypo, Principal Branch	672,911,475	694,924,660
	Agrani Bank Incentive Loan, Principal Branch	-	205,438,960
		672,911,475	900,363,620
17.01	Agrani Bank Incentive Loan under Stimulus Package		
	During Pandemic Corona Virus (COVID 19) crisis, the Government has declared various Stimulus Packages as working capital loan for industries, SME and other who are affected by COVID 19. Under this package, Agrani Bank has sanctioned working capital loan of Taka 19.00 crore in favor of the Company.		
18.00	Current Portion of Long Term Loan		
	Agrani Bank Term Loan	103,884,964	103,884,964
	Term Loan from Agrani Bank Incentive	98,065,812	-
		201,950,776	103,884,964
19.00	Short Term Loan (Unsecured)		
	Opening Balance	74,385,922	176,601,258
	Md. Nazrul Islam (Managing Director)	5,133,924	71,301,258
	A.H.M Abdullah (Director)	69,251,997	105,300,000
	Add: Loan received during the year	39,225,000	107,950,000
	Md. Nazrul Islam (Managing Director)	39,225,000	107,950,000
	A.H.M Abdullah (Director)	-	-
	Less : Loan paid during the year	33,181,100	210,165,336
	Md. Nazrul Islam (Managing Director)	33,181,100	174,117,334
	A.H.M Abdullah (Director)	-	36,048,003
	Closing Balance	80,429,822	74,385,922
	Md. Nazrul Islam (Managing Director)	11,177,824	5,133,924
	A.H.M Abdullah (Director)	69,251,997	69,251,997
20.00	Trade Payables		
	Opening Balance	1,344,394	987,401
	Add: Purchase / addition during the year (local)	69,044,285	115,851,814
	Add: Advance Against Sales (Schedule 05.01)	226,960,434	-
		297,349,114	116,839,215
	Less: Payment / adjustment during the year	(68,957,083)	(115,494,821)
	Closing Balance	228,392,031	1,344,394
	The details has been shown in "Schedule-07".		



		Amount in Taka	
		31-Mar-26	30-Jun-25
21.00	Liabilities for Expenses		
	Audit Fee Payable	492,629	633,504
	Welfare Expenses Payable	461,645	461,645
	Directors Salary & Allowances Payable	988,567	988,567
	Salaries & Wages Payable (Head Office & Factory)	4,390,760	4,351,517
	Utilities Bill Payable	3,073,064	3,353,077
	Party Bill Payable	13,385,032	13,385,032
	Source VAT & Tax Payable	(4,274,847)	(4,322,138)
		<u>18,516,850</u>	<u>18,851,204</u>
21.01	Directors Salary & Allowances Payable		
	Md. Nazrul Islam (Managing Director)	574,571	574,571
	A H M Abdullah (Director)	218,396	218,396
	Mahamudul Hasan (Director)	139,600	139,600
	Consultant Remuneration	56,000	56,000
		<u>988,567</u>	<u>988,567</u>
21.02	Source Tax and VAT Payable		
	TDS on Party Bill/Dividend	3,847,142	3,696,328
	TDS on Salary & Remuneration	103,113	(324,560)
	VAT Payable on Party Bill	(8,225,102)	(7,693,905)
		<u>(4,274,847)</u>	<u>(4,322,138)</u>
22.00	Workers Profit Participation Fund & Welfare Fund		
	Opening Balance	48,597,905	47,690,608
	Add: Addition during this period	901,944	907,297
		<u>49,499,850</u>	<u>48,597,905</u>
	Less: Paid during this period	-	-
		<u>49,499,850</u>	<u>48,597,905</u>
23.00	Provision for Taxation		
	Opening Balance	35,816,440	24,872,073
	Add: Provision made during the period (U/s 163 of ITA)	8,193,632	11,149,343
	Less: Provision For Previous Years (Over) / Under -(2021-2022)	-	(204,976)
		<u>44,010,072</u>	<u>35,816,440</u>
	Less: Adjustment during this period	-	-
	Closing Balance	<u>44,010,072</u>	<u>35,816,440</u>
24.00	Unclaimed Dividend Account		
	1 Dividend Year -2010	-	0
	2 Dividend Year - 2011	-	-
	3 Dividend Year - 2014	-	0
	4 Dividend Year - 2015-2016	-	0
	5 Dividend Year - 2016-2017	-	0
	6 Dividend Year - 2017-2018	-	(0)
	7 Dividend Year - 2018 -2019	4,743	4,743
	8 Dividend Year - 2019 -2020	871,317	871,317
	9 Dividend Year - 2020 -2021	765,815	765,815
	10 Dividend Year - 2021 -2022	505,303	505,303
	11 Dividend Year - 2022 -2023	390,918	390,918
	12 Dividend Year - 2023 -2024	625,556	633,824
	13 Dividend Year - 2024 -2025	317,239	-
		<u>3,480,890</u>	<u>3,171,920</u>
	The details has been shown in "Schedule-10".		
25.00	Net Assets Value (NAV) Per Share		
	Net Assets Value	902,844,254	905,444,455
	Number of shares outstanding	14,822,618	14,822,618
	NAV Per Share	<u>60.91</u>	<u>61.09</u>
25.01	Net Assets Value (NAV)		
	Total Assets	2,648,587,273	2,533,803,846
	Less: Non-Current Liabilities	(445,643,760)	(441,092,911)
	Less: Current Liabilities	(1,300,099,258)	(1,187,266,480)
		<u>902,844,254</u>	<u>905,444,455</u>



		Amount in Taka			
		Jul'25 to Mar'26	Jul'24 to Mar'25	Jan'26 to Mar'26	Jan'25 to Mar'25
26.00 Revenue (Net of VAT)					
Gross Sales	Note:-26.01	808,741,841	634,286,813	280,287,547	251,573,629
Less: VAT on Sales	Note:-26.03	(101,563,915)	(82,654,377)	(36,362,973)	(32,748,778)
		707,177,926	551,632,436	243,924,574	218,824,851
26.01 Gross Sales					
Sulphuric Acid		550,669,217	441,209,328	170,711,373	157,535,498
Alum Sulphate		132,410,197	144,414,334	17,198,373	45,538,131
Linear Alkyl Benzene Sulphonic Acid		15,262,427	163,151	2,377,801	-
Zinc Sulphate		20,400,000	240,000	-	240,000
Magnesium Sulphate		-	260,000	-	260,000
Zinc Sulphate(Contract Manufacturing)		90,000,000	48,000,000	90,000,000	48,000,000
		808,741,841	634,286,813	280,287,547	251,573,629

(a) Product wise sales quantity, rate, value and VAT thereon during the years have

26.02 Per Share Gross Sales					
Gross Sales		808,741,841	634,286,813	280,287,547	251,573,628
Number of Shares		14,822,618	14,822,618	14,822,618	14,822,618
Per Share Sales		54.56	42.79	18.91	16.97

Despite local and Global economic situation, political unrest after 13th National Parleament Election has a reason for Increased of gross sale as became our products has been consumed as a raw material of different Industrial sector. Since value of Gross sale has been Increased, thus per share sale has also been Increased.

26.03 VAT on Sales					
VAT on Sulphuric Acid Sale		71,827,562	57,549,085	22,267,803	20,548,151
VAT on Alum Sulphate Sale		17,270,441	18,836,653	2,242,812	5,939,757
Linear Alkyl Benzene Sulphonic Acid		726,782	7,769	113,228	-
VAT on Zinc Sulphate Sale (Exempted)		-	-	-	-
VAT on Magnesium Sulphate Sale (Exempted)		-	-	-	-
VAT on Zinc Sulphate (Contract Manufacturing)		11,739,130	6,260,870	11,739,130	6,260,870
		101,563,915	82,654,377	36,362,973	32,748,778

(a) Product wise Sales with quantity, rate, value and VAT thereon during the period

27.00 Cost of Sales					
Raw Materials Consumed	Note:-27.01	419,818,089	294,235,466	142,824,350	112,447,612
Carriage Inward		6,800	12,400	6,800	9,400
Store & Spares used	Note:-27.02	375,000	265,750	140,000	75,250
Factory Overheads	Note:-27.03	88,708,751	71,558,949	35,432,209	29,601,659
Cost of goods manufactured		508,908,640	366,072,565	178,403,359	142,133,921
Opening Stock of Finished Goods		19,421,204	14,316,264	10,340,312	22,472,659
Cost of goods available for sales		528,329,844	380,388,829	188,743,671	164,606,580
Closing Stock of Finished Goods		(4,745,599)	(9,025,103)	(4,745,599)	(9,025,103)
		523,584,245	371,363,727	183,998,072	155,581,478

27.01 Raw Materials Consumed					
Rock Sulphar		367,800,299	236,839,910	137,128,027	91,405,328
Alum Hydrate		48,430,590	57,395,556	5,696,323	21,042,285
Zinc Ash		3,587,200	-	-	-
Magnesium Powder		-	-	-	-
Linear Alkyl Benzene		-	-	-	-
		419,818,089	294,235,466	142,824,350	112,447,612

(a) Movement of raw materials stock showing opening stock, purchased and consumed during the year and closing stock quantity and value have been shown in "Schedule-02".



Amount in Taka			
Jul'25 to Mar'26	Jul'24 to Mar'25	Jan'26 to Mar'26	Jan'25 to Mar'25

(b) Raw materials stock had been valued at weighted average purchase price.

27.02 Store & Spares Used

Opening Balance	11,219,078	4,517,225	13,871,459	5,113,572
Add: Purchase During the year	4,029,640	4,953,944	1,142,259	4,167,097
Store & Spares available for Used	15,248,718	9,471,169	15,013,718	9,280,669
Less: Used during the year	375,000	265,750	140,000	75,250
For Production	375,000	265,750	140,000	75,250
For BMRE (Capital WIP)	-	-	-	-
Closing Balance	14,873,718	9,205,419	14,873,718	9,205,419

27.03 Factory Overheads

Air & Water Test Fee	35,400	53,400	11,800	17,800
Gas Bill/Expense	1,412,874	1,367,595	448,413	895,578
Electric Bill	23,259,433	6,563,767	14,203,873	4,705,952
Packing Materials	862,825	587,200	-	174,700
Wages & Salaries including Overtime & Bonus	32,743,150	31,369,785	12,242,352	12,140,357
Chemical Purchase for ETP/ATP/LAB	3,154,277	1,086,340	44,300	437,520
Day Laborer for Misc. Work	33,720	154,065	5,880	111,240
Fork Lift Expenses	4,200	157,307	-	-
Oxygen & L.P Gas Purchase	222,790	143,000	54,050	27,950
Day Laborer for Alum Breaking	1,368,266	763,282	133,239	283,924
Day laborer for Loading & Unloading	113,725	95,055	7,750	66,105
Oil & Lubricant	41,260	157,640	5,644	43,300
Medical Expenses (Factory)	62,916	45,903	9,300	16,427
Conveyance Expenses	87,675	-	-	-
Entertainment Expenses	115,578	-	38,995	-
Fuel foe Excavator /Forklift	100,200	-	23,617	-
Sundry Carrying	128,100	-	-	-
Repairs & Maintenance (Plant & Machinery)	145,500	137,700	17,000	135,100
Fire Insurance Expenses	-	2,072,301	-	1,603,503
Product Testing (BUET)	334,775	-	25,300	-
Transport License	240,000	240,000	80,000	80,000
Factory Depreciation	24,242,087	26,564,609	8,080,696	8,862,203
	88,708,751	71,558,949	35,432,209	29,601,659

Note:-27.04

27.04 Factory Depreciation

Depreciation on Plant & Machinery	18,244,308	20,247,620	6,081,436	6,756,540
Depreciation on Factory Building	5,969,207	6,283,376	1,989,735	2,094,458
Depreciation on Factory Boundary Wall	7,989	9,398	2,663	3,132
Depreciation on Laboratory Equipment	20,582	24,215	6,860	8,073
	24,242,087	26,564,609	8,080,695	8,862,203

28.00 Administrative, Selling and Distribution Expenses

Salaries & Allowances including Eid Bonus (Office)	13,240,172	10,017,256	5,758,567	4,063,184
Annual Subscription to Listed Companies	-	198,226	-	198,226
Director Remuneration	7,680,000	7,680,000	2,880,000	2,880,000
Bank Charges and Commission	313,336	600,164	76,044	143,991
Car Repairs & Maintenance	221,676	311,870	6,300	36,980
CDBL Line Charges	28,350	28,350	6,300	9,450
Charity & Donation (Factory & Office)	-	50,500	-	3,000
Computer Operating Expenses (Tonner & Cartiage)	180,360	193,256	66,480	113,810
Credit Rating Expenses	86,250	80,625	-	-
Electric Goods	15,645	-	1,594	-
Consultant Remuneration	180,000	540,000	60,000	180,000



	Amount in Taka			
	Jul'25 to Mar'26	Jul'24 to Mar'25	Jan'26 to Mar'26	Jan'25 to Mar'25
Conveyance (Office & Factory)	32,365	103,573	8,130	57,543
Dish Bill (Factory & Office)	7,200	9,900	2,400	2,400
Cooking Goods (Rice, Fish, Vegetables etc.)	554,816	-	219,358	-
Electric Bill (Office)	311,508	174,525	98,340	49,996
Entertainment Exp. (H/O)	261,810	528,454	39,622	184,890
Fuel for vehicle	691,351	694,364	183,740	293,743
Gas Bill (Office)	19,440	9,640	6,480	3,240
Internet Expenses (Factory & Office)	223,758	223,858	74,586	74,166
Goods for Repair and Maintenance	29,940	-	-	-
License Renewal Expenses	182,490	571,535	105,465	296,300
Health and Hygeinic Expenses	105,223	-	38,950	-
Medical Expenses	2,350	44,635	-	7,840
Mobile Expenses (Office & Factory)	151,200	67,850	79,400	18,100
News Paper & Periodicals (Factory & Office)	6,330	6,487	2,220	1,930
Office Expenses (Factory & Office)	93,427	121,790	-	70,915
Audit Fee	388,125	475,128	126,980	158,376
Annual General Meeting & Board Meeting Expenses	276,750	244,850	173,000	128,870
Office Stationery (Factory & Office)	257,221	292,054	121,998	138,808
Parking & Toll Charge	38,070	42,140	6,845	19,870
Photocopy Charge (Factory & Office)	2,670	7,664	2,220	5,374
Postage & Courier and Fax Exp.	8,755	9,645	1,590	3,085
Renewal of Tax Token & Fitness Certificate	68,922	10,257	-	2,500
Repair & Maintenance-Office Equipment	75,010	36,650	6,050	7,500
Notary & Stamp Purchase	42,556	46,612	12,833	12,961
Telephone Bill (Office)	4,671	4,713	1,557	1,557
Travelling Expenses	-	117,837	-	-
Water Bill (Office & Factory)	71,763	66,365	15,534	19,952
Fish & Deer Upkeep (Factory)	85,915	111,760	40,110	84,610
Tree Plantation	20,650	3,000	-	3,000
Carriage Outward	1,513,985	633,190	-	168,500
Tender Schedule and others	55,600	50,435	29,701	17,935
Advertisement & Publicity	6,457	144,316	5,214	144,316
Day Laborer for Loading & Unloading (Outward)	841,113	439,041	126,010	398,220
Depreciation (Office) Note:-28.02	2,064,594	2,172,977	688,598	724,790
	30,441,824	27,165,492	11,072,216	10,729,928

28.01 Director Remuneration

(i) Md. Nazrul Islam, Managing Director	3,600,000	3,600,000	1,200,000	1,200,000
(ii) Mr. A.H.M Abdullah, Director	2,250,000	2,250,000	750,000	750,000
(iii) Mr. Mahmudul Hasan, Director	1,350,000	1,350,000	450,000	450,000
(v) EID Bonus (For Director'S)	480,000	480,000	480,000	480,000
	7,680,000	7,680,000	2,880,000	2,880,000

28.02 Depreciation (Office)

Depreciation on Motor Vehicles	821,282	912,535	273,761	304,178
Depreciation on Bi-Cycle	116	129	38	43
Depreciation on Furniture & Fixture	193,440	214,933	64,480	71,644
Depreciation on Office Equipment	389,543	386,321	129,848	129,238
Depreciation on Computer	62,793	59,434	21,331	19,811
Depreciation on Generator	19,831	22,034	6,611	7,345
Depreciation on ROU Asset	577,590	577,590	192,530	192,530
	2,064,594	2,172,977	688,598	724,790

29.00 Finance Expenses

Interest on Agrani Bank C.C (Hypo)	70,166,179	66,310,707	22,938,445	22,428,629
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	Amount in Taka			
	Jul'25 to Mar'26	Jul'24 to Mar'25	Jan'26 to Mar'26	Jan'25 to Mar'25
Interest on Stimulus Package Loan	6,337,302	19,514,761	-	6,601,098
Interest on Project Loan	48,896,005	52,460,164	15,618,332	16,554,872
Interest on Term Loan	10,549,120	-	5,132,811	-
Interest on IPDC Loan	-	1,680,496	-	474,078
Interest on Lease Liability	262,419	315,063	87,474	105,022
	136,211,025	140,281,192	43,777,062	46,163,700

30.00 Non-operating Income

Fish Sale	1,700,000	1,976,875	300,000	650,000
Misc. Sales Income (cow)	300,000	786,250	100,000	150,000
Interest income (FDR)	-	694,248	-	694,248
	2,000,000	3,457,373	400,000	1,494,248

31.00 Income Tax Expenses

Major component of tax expenses

In compliance with the requirements of para - 79 of IAS-12: Income tax, the major components of tax expenses are given below:

Current Tax Expense (Provisional)	Note:-31.01	8,193,632	8,834,266	1,959,054	4,516,632
Deferred Tax Expenses /(Income)	Note:-31.02	(3,025,500)	(3,263,900)	2,202,900	(746,544)
		5,168,132	5,570,366	4,161,954	3,770,087

31.01 Reconciliation of Tax Expenses with Accounting Profit and Applicable Effective Tax Rate.

Net profit before tax	18,038,887	15,504,190	5,218,317	7,470,641
Statutory Tax @ 22.5%	4,058,750	3,488,443	1,174,121	1,680,894
Income Tax Act u/s 163				
a) Tax 1% U/s 163 of ITA,2023	707,178	3,309,795	(2,072,342)	1,312,949
b) Tax U/s 89 of ITA,2023	8,193,632	8,834,266	1,959,054	4,516,632
c) Tax on applicable rate	4,058,750	3,488,443	1,174,122	1,680,895
Current Tax Expenses whichever is higher	8,193,632	8,834,266	1,959,054	4,516,632
Effective Tax Rate	45.42%	56.98%		

Current tax has been charged at the rate applicable to the company, subject to provision of section 163 taking higher income of- (a) at the rate of 1% of total gross receipts, (b) tax deducted at source for corporate sales u/s 89 and tax deducted at source of bank interest income u/s 102, (c) at the applicable tax rate on taxable income. The company recognised current tax expense of BDT81,93,632/-. The effective tax rate is also 45.42% of profit before statutory tax.

31.02 Deferred Tax Expense/(Income)

	Amount in Taka	
	31-Mar-26	31-Mar-25
Carrying Value of Fixed Assets (WDV) at Balance Sheet Date	761,597,992	796,154,635
Less: Revaluation Increase	(300,018,424)	(303,947,157)
Net Carrying Cost	461,579,568	492,207,478
Less: Land Value	(113,946,085)	(114,092,140)
Net Carrying cost (Net of Land & Land Development) (A)	347,633,483	378,115,338
Right-of-Use (ROU) Asset (B)	2,502,881	3,273,001
Lease Liability (C)	(3,737,283)	(4,119,842)
Total Carrying Value at Balance Sheet Date (A+B-C)	346,399,082	377,268,497
Less: Tax Based WDV (Estimated)	(177,967,868)	(197,023,452)
Temporary Taxable Differences	168,431,214	180,245,044
Deferred Tax on Depreciation on Revaluation-Increase		
Deferred Tax Liability on Temporary Taxable Difference @ 22.5%	37,897,023	40,555,135
Deferred Tax on Depreciation on Revaluation Increase through OCI	648,339	706,877
Deferred Tax Liability on 31st March, 2026	38,545,362	41,262,012
Less: Opening Deferred Tax Liability	(40,922,523)	(43,819,035)
Less: Deferred Tax on Revaluation Transferred to Revaluation Reserve	(648,339)	(706,877)
Deferred Tax Expenses (Income) Recognised during the period	(3,025,500)	(3,263,900)

32.00 Earning per share (EPS)

Basic Earning Per Share , as per IAS - 33 , is calculated as below:



		Amount in Taka			
		Jul'25 to Mar'26	Jul'24 to Mar'25	Jan'26 to Mar'26	Jan'25 to Mar'25
EPS =	Net Profit After Tax	12,870,755	9,933,824	1,056,364	3,700,555
	Number of Share	14,822,618	14,822,618	14,822,618	14,822,618
		0.87	0.67	0.07	0.25

Sales has been Increased by 27.50% as against same period of the previous year. Though Cost of Goods Sold, Administrative, Selling and Distribution Expenses has been Increased, but Financial Expenses has been decreased by 3% against the same Period of the previous year due to Loan repayments, which causes deviation on EPS.



	Amount in Taka	
	Jul'25 to Mar'26	Jul'24 to Mar'25
33.00 Cash Receipts From Customers and Others		
Gross Sales	808,741,841	634,286,815
Non Operating Income	2,000,000	3,457,373
Trade Receivables_ Decrease (Increase)	59,108,162	142,208,534
Loan & Advance - Net of VAT & Tax _Decrease / (Increase)	(33,554,150)	(5,530,788)
	836,295,853	774,421,934
34.00 Cash paid to Suppliers and Others		
Raw Materials Purchase	419,307,449	244,970,689
Stores & Spares Purchase	4,029,640	4,953,944
Material in Transit_ Increase / (Decrease)	11,582,654	(52,793,382)
Trade Payables-(Increase) / Decrease	(227,047,637)	(1,130,586)
	207,872,107	196,000,666
35.00 Cash paid to Employees and for Other Expenses		
Salaries & Allowances including Eid Bonus (Office)	45,983,322	41,387,041
Carriage Inward	6,800	12,400
Factory Overheads (Excl. Wages & Salary and Depreciation)	31,723,514	13,624,555
Administrative & Marketing Exp. (Excd.Salaries, Depr. & Exch. Loss)	15,137,058	14,975,259
Finance costs	136,211,025	140,281,192
Liabilities for Expenses _Decrease (Increase)	276,972	(4,580,034)
	229,338,691	205,700,413
36.00 Cash paid for VAT & Tax		
(a) Payment of VAT	75,049,426	80,296,720
VAT Deposit in Cash	43,000,000	50,500,000
VAT Paid at Import	11,596,185	4,416,859
AT Paid at Import	19,240,345	22,264,297
VAT on Utility Bill	1,212,896	3,115,564
(b) Payment of Tax	31,139,567	31,439,593
AIT on Import	22,870,935	22,353,977
AIT Deduction from Sale Bill	8,193,632	8,834,266
AIT on Interest income	-	138,850
AIT on Veheicals	75,000	112,500
Payment of Tax in Cash	-	-
Total (A+B)	106,188,993	111,736,313
37.00 Acquisition of Non-current Assets		
Addition to Fixed Assets (Net of Adjustment)	557,000	8,404,060
Addition for Capital Work in Progress	8,594,183	104,313,589
Payment of Lease Liability	(205,035)	(262,417)
	8,946,148	112,455,232
38.00 Loan Received		
Loan from Agrani Bank	(227,452,145)	3,490,262
Project Loan from Agrani Bank (Interest)	48,946,005	52,510,164
Term Loan from Agrani Bank Incentive (Transfer to Term loan)	154,776,382	-
Term Loan from Agrani Bank Incentive (Interest & Charges)	10,599,120	1,700,496
Short term Loan Received	39,225,000	87,050,000



Amount in Taka	
Jul'25 to Mar'26	Jul'24 to Mar'25
26,094,362	144,750,923

39.00 Loan Repaid		
Project Loan Payment to Agrani Bank	84,932,720	113,628,005
Term Loan from Agrani Bank Incentive	24,600,000	8,696,968
Short term Loan Repayment	33,181,100	134,493,485
	142,713,820	256,818,458
40.00 Dividend Paid		
Dividend Paid	14,513,646	16,589,061
Less: Sale of Fraction Share	-	-
	14,513,646	16,589,061
41.00 Net Operating Cash Flow Per Share (NOCFPS)		
Net Operating Cash Flows	292,896,062	260,984,543
Weighted average number of shares	14,822,618	14,822,618
	19.76	17.61

Collection from Sales and Trade Debtors was increased by Tk. 61,873,919/- and Payment for Raw Materials & Trade Creditors was also Increased by Tk.11,871,441/- Wages & Others Expenses increased by Tk. 23,638,278/- and Payment of VAT and Tax is Decreased by Tk. 55,47,320/- against the same period of the previous year. As a result Cash Flow from Operating Activities stand at TK.292,896,061/- which causes the significant deviation in NOCFPS.

42.00 Reconciliation of Net Profit with Cash Flows from Operating Activities		
Profit before Tax	18,038,887	15,504,190
Adjustment for:		
Add: Depr. on Property, Plant and Equipment	25,729,091	28,159,996
Add: Depreciation of ROU Assets	577,590	577,590
Add: Contribution to WPF	901,944	775,209
Add: Exchange Loss	-	-
Add /Less: (Incr.) / Decr. in Inventory	(51,051)	102,661,126
Add / Less: (Incr.) / Decr. in Trade Receivables	59,108,162	142,208,534
Add / Less: (Incr.) / Decr. in Loans, Adv. & Deposits (Excl. VAT)	68,009,765	77,123,589
Add / Less: Incr. / (Decr.) in Trade Payables	227,047,637	1,130,586
Add / Less: Incr. / (Decr.) in Liabilities for Expenses	(276,972)	4,580,034
Cash Generated from Operations	399,085,055	372,720,854
Less: VAT & Income Tax Paid	(106,188,993)	(111,736,311)
Net Cash (used in) / generated from operating activities	292,896,062	260,984,543
43.00 Depreciation of Revaluation Adjustment		
Depreciation on Revaluation adjustment	2,881,508	3,141,676
	2,881,508	3,141,676

(a) Depreciation on partial revaluation increase of Plant & Machinery as well as Building had been charged during the period 2025-2026, 2nd Quarter(July,25 to March ,26) amounting to Tk. 28,81,508/- and adjusted in statement of Changes in Equity. Details has been shown in "Schedule-09".



44.00 Provision of tax liability between accounts and Final Assessment

Assessment Year	Accounting Year	Tax Provision as per Accounts	Tax Liability as per Final Assessment	Difference of Tax Provision as per Final Assessment	Adjustment of Advance of Tax	Tax Liability Provision
2015-2016	2014	11,017,752	11,017,752	U/s 82BB	-	-
2016-2017	2016	14,853,225	14,853,225	U/s 82BB	-	-
2017-2018	2016-2017	11,633,292	11,633,292	U/s 82BB	-	-
2018-2019	2017-2018	15,697,637	15,697,637	U/s 82BB	-	-
2019-2020	2018-2019	46,838,132	46,838,132	U/s 82BB	-	-
2020-2021	2019-2020	42,542,869	42,542,869	U/s 82BB	-	-
2021-2022	2020-2021	22,061,365	22,061,065	U/s 82BB	-	300
2022-2023	2021-2022	18,197,965	17,992,989	83(7)/163/289/184/29	-	204,976
2023-2024	2022-2023	11,809,619				11,809,619
2024-2025	2023-2024	13,062,154			-	13,062,154
2025-2026	2024-2025	8,193,632				8,193,632
Total		215,907,642	182,636,961	-	-	33,270,681

45.00 Proposed Dividend

(a) Cash Dividend Tk. 14,822,618/-

Cash Dividend has been recommended by the board of Directors on paid-up capital of Tk.

148,226,180/- @ 10 % in their meeting held on 06 November 2025 and subsequently approved by the shareholders in the 43th AGM held on 24 December, 2025 for approval.

46.00 Additional Information as per Requirement of the Companies Act, 1994

(a) Total number of factory staffs (each received annual salaries & wages Tk. 16,000 & above) was 84 nos.

(b) Total number of H/O staffs (each received annual salaries & wages Tk. 16,000 & above) was 17 nos.

(C) Payment to Directors as Remuneration & Perquisite in the Period has been shown in Note-29.01.

47.00 Plant Capacity & Utilization

Name of Products	Attainable Capacity (Qty.M.Ton)		Actual Production	
	Annual	Quarterly	(Qty M.Ton)	% of Capacity
Sulphuric Acid	48,000.000	36,000.000	31,375.465	87.15%
Alum Sulphate	18,000.000	13,500.000	3,345.850	24.78%
Linear Alkyl Benzene Sulphonic Acid	7,200.000	5,400.000	4.277	0.08%

48.00 Payment in Foreign Currency & Foreign Currency Earned

(a) No payment in foreign currency (except import cost of materials) was made in the Period.

(b) No foreign currency was earned in the Period.

49.00 Commission, Brokerage & Discount to the Selling Agent

Company had no selling agent as such no payment of commission, brokerage and discount was made.



50.00 Contingent Liability

Commissioner of Customs, Excise and VAT Directorate, Dhaka has raised claim amounting to Tk. 41,427,896 based on their audit objection vide letter dated 11.08.2014. Against this claim, company has filed appeal with Appellate Commissioner on deposit of amount Tk. 4,142,790. The case is still pending with appellate Tribunal. Another demand claimed by Customs Excise and Vat Commissionerate, Dhaka by Cancelling rebate for Tk. 22,81,103/- and imposed fine for Tk.45,42,206/- as beacuse non- submission of price declaration in time. Against this claim a writ petition has been filed on Payment of tk. 4,56,220.60 before the Hon'ble High Court Division.Hon'ble Justice stayed the order of claim and the writ petition now pending for hearing.No additional Liability has been accounted.

51.00 Related Parties & Transactions

Related parties and transactions are considered in line with IAS-24 as under:

Related parties disclosure , details of which are as follows

a) Short Term Employee Benefit:

i) Director Remuneration

Name	Designation	Amount in taka	
		Jul'25 to Mar'26	
		Total	Payable
Md. Nazrul Islam	Managing Director	3,600,000	334,571
Mr. A.H.M. Abdullah	Director	2,250,000	218,396
Mr. Mahmudul Hasan	Director	1,350,000	139,600
Festival Bonus		480,000	240,000

ii) Top Five Salaried Officers

Name	Designation	Amount in taka	
		Jul'25 to Mar'26	
		Total	Payable
Shamsul Huq	Company Secretary	832,878	92,542
Md. Ali Hasan	Chief Financial Officer	1,304,028	144,892
Md. Abu Taher Bhuyan	General Manager (Factory)	1,094,481	121,609
Md. Mahabubul Hasan Bhuiyan	Finacial Controler	1,260,000	140,000
A S M Farhan Reza	Maintenance Eng. (Civil)	872,649	96,961

b) Post Employees Benefits : Nil

c) Others Long-Term Benefits: Nil

d) Termination Benefits: Nil

e) Share - Based Payment : Nil

f) Short Term Loan with Managing Director:

Short Term loan to Managing Director (Mr. Nazrul Islam) was free of interest.

SN	Name of Party	Opening Balance	Transaction		Closing Balance
			Taken	Refund	
1	Md. Nazrul Islam	5,133,924	39,225,000	33,181,100	11,177,824
2	A.H.M Abdullah	69,251,997	-	-	69,251,997
		74,385,922	39,225,000	33,181,100	80,429,822



- g) Apart from the above, the company didn't made any transaction with related parties in normal course of business and or a arm's length basis.

52.00 Recent Events and Trends in our bussines view:

Though Cost of Goods Sold and Administrative ,Selling and Distribution Expenses has also been Increased but Financial Expenses has been decreased slightly for the same period of the previous year due to Loan repyments. Sales has been Increased by 27.50% as against same period of the previous year due to huge demand of local industries and Tax expenses has been decreased due to supply sales and effect of Deffered Tax , which causes significant effect on our industry.

53.00 Event after the Reporting Period

There is no other significant events after the reporting date that may affect the reported amounts in the financial statements of the Company for the period ended 31st Mar- 2026.



Md. Nurul Huda
Chairman



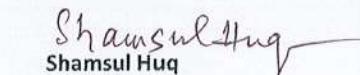
Md. Nazrul Islam
Managing Director



A.H.M Abdullah
Director



Md. Ali Ahsan
Chief Finance Officer



Shamsul Huq
Company Secretary

Dated; Dhaka
April 30, 2026



WATA CHEMICALS LIMITED
Schedule of Property, Plant & Equipment (PPE)
As at 31st March, 2026

Schedule-01

SL No.	Name of Assets	Cost / Revaluation				Rate	Depreciation				Written Down Value 31.03.26
		As at 01.07.2025	Addition this period	Adjustment this period	Total 31.03.26		As on 01.07.2025	Addition this period	Adjustment this period	As on 31.03.26	
01	Land & Land Development	113,946,085	-	-	113,946,085	-	-	-	-	113,946,085	
02	Plant & Machinery & Equip.	984,701,469	-	-	984,701,469	10%	18,244,308	-	508,888,336	475,813,133	
03	Factory Building	263,310,331	-	-	263,310,331	5%	5,969,207	-	110,100,674	153,209,657	
04	Boundary Wall	784,468	-	-	784,468	15%	7,989	-	721,447	63,021	
04	Laboratory Equipment	646,944	-	-	646,944	15%	20,582	-	484,571	162,373	
05	Motor Vehicles	31,388,326	-	-	31,388,326	10%	821,282	-	21,259,185	10,129,141	
06	Bi-Cycle	5,200	-	-	5,200	10%	116	-	3,766	1,434	
07	Furniture & Fixture	6,367,134	-	-	6,367,134	10%	193,440	-	3,981,374	2,385,760	
08	Office Equipment	9,539,064	485,000	-	10,024,064	10%	389,543	-	5,219,700	4,804,364	
09	Computer & Software	1,495,308	72,000	-	1,567,308	10%	62,793	-	728,864	838,444	
10	Generator	989,835	-	-	989,835	10%	19,831	-	745,257	244,578	
	Total as on 30.12.24	1,413,174,164	557,000	-	1,413,731,164		25,729,091	-	652,133,174	761,597,990	
	Total as on 30.06.25	1,404,758,159	8,416,005	-	1,413,174,164		588,847,589	37,556,493	626,404,082	786,770,083	

NB: (a) Depreciation has been charged following reducing balance method.

(b) Depreciation on addition has been charged for the period from the date of acquisition.

(c) Depreciation has been charged on Plant & Machinery which were in use as under:

Particulars	WDV	Addition	Depreciable Value	Rate	Depreciation
Depreciation on Sulfuric Acid Plant Unit-1	34,790,396	-	34,790,396	10%	2,609,280
Depreciation on Sulfuric Acid Plant Unit-2	152,160,182	-	152,160,182	10%	11,412,014
Depreciation on Alum Sulphate Plant Unit-1	12,637,377	-	12,637,377	10%	947,803
Depreciation on Zinc Plant	11,323,258	-	11,323,258	10%	849,244
Depreciation on Magnesium Plant	19,862,865	-	19,862,865	10%	1,489,715
Depreciation on Utilities Plant	12,483,366	-	12,483,366	10%	936,252
Total	243,257,444	-	243,257,444		18,244,308



WATA CHEMICALS LIMITED
Schedule of Property, Plant & Equipment (PPE)
As at 31st March, 2025

Schedule-01

SL No.	Name of Assets	Cost / Revaluation				Depreciation				Written Down Value 31.03.25	
		As at 01.07.2024	Addition this period	Adjustment this period	Total 31.03.2025	Rate	As on 01.07.2024	Addition this period	Adjustment this period		As on 31.03.25
01	Land & Land Development	106,402,620	7,689,520	-	114,092,140	-	463,639,868	-	-	-	114,092,140
02	Plant & Machinery & Equip.	984,041,469	660,000	-	984,701,469	10%	95,753,632	20,247,620	-	483,887,488	500,813,981
03	Factory Building	263,310,331	-	-	263,310,331	5%	700,927	6,283,376	-	102,037,008	161,273,323
04	Boundary Wall	784,468	-	-	784,468	15%	431,703	9,398	-	710,325	74,143
04	Laboratory Equipment	646,944	-	-	646,944	15%	19,221,189	24,215	-	455,918	191,026
05	Motor Vehicles	31,388,326	-	-	31,388,326	10%	3,477	912,535	-	20,133,724	11,254,602
06	Bi-Cycle	5,200	-	-	5,200	10%	3,501,356	129	-	3,607	1,593
07	Furniture & Fixture	6,367,134	-	-	6,367,134	10%	4,313,540	214,933	-	3,716,290	2,650,844
08	Office Equipment	9,443,524	54,540	-	9,498,064	10%	585,850	386,321	-	4,699,861	4,798,203
09	Computer & Software	1,378,308	-	-	1,378,308	10%	696,048	59,434	-	645,284	733,024
10	Generator	989,835	-	-	989,835	10%	588,847,590	22,034	-	718,082	271,753
	Total as no 30.03.25	1,404,758,159	8,404,060	-	1,413,162,219		588,847,590	28,159,995	-	617,007,587	796,154,632
	Total as no 30.06.24	1,403,911,559	846,600	-	1,404,758,159		547,704,264	41,143,325	-	588,847,589	815,910,571

NB: (a) Depreciation has been charged following reducing balance method.

(b) Depreciation on addition has been charged for the period from the date of acquisition.

(c) Depreciation has been charged on Plant & Machinery which were in use as under:

Particulars	WDV	Addition	Depreciable Value	Rate	Depreciation
Depreciation on Sulfuric Acid Plant Unit-1	38,655,994	-	38,655,994	10%	2,899,200
Depreciation on Sulfuric Acid Plant Unit-2	169,066,869	-	169,066,869	10%	12,680,015
Depreciation on Alum Sulphate Plant Unit-1	14,041,530	-	14,041,530	10%	1,053,115
Depreciation on Zinc Plant	12,581,398	-	12,581,398	10%	943,605
Depreciation on Magnesium Plant	22,069,850	-	22,069,850	10%	1,655,239
Depreciation on Utilities Plant	13,185,962	660,000	13,845,962	10%	1,016,447
Total	269,601,603	660,000	270,261,601		20,247,620



WATA CHEMICALS LIMITED
Movement of Raw Materials Stock
For the Period Ended 31st March' 2026

Schedule-02

Particulars	Opening Stock		Purchased during the period		Adj. during the period		Consumption		Closing Stock	
	1-Jul-25		Jul'25 to Mar'26		Jul'25 to Mar'26		Jul'25 to Mar'26		31st Mar-2026	
	Qty. (M.Ton)	Amount in Taka	Qty. (M.Ton)	Amount in Taka	Qty. (M.Ton)	Amount in Taka	Qty. (M.Ton)	Amount in Taka	Qty. (M.Ton)	Amount in Taka
Rock Sulphur	301.603	6,754,098	8,562,035	362,497,754	2,162,894	-	10,983,186	367,800,299	43,346	1,451,553
Alumina Hydrate	39,319	1,912,673	1,031,626	53,222,496	33,719	-	970,334	48,430,590	134,330	6,704,579
Zinc Ash	1,980	46,728	152,000	3,587,200	-	-	152,000	3,587,200	1,980	46,728
Magnesium Powder	1,340	30,150	-	-	-	-	-	-	1,340	30,150
Linear Alkyl Benzene	8,468	1,695,827	-	-	-	-	-	-	8,468	1,695,827
Total	352,710	10,439,476	9,745,661	419,307,449	2,196,613	-	12,105,520	419,818,089	189,464	9,928,837

Raw Materials consumption in relation with production (Input Ratio)
For the Period Ended 31st March' 2026

Product Name	Raw Materials Used	Production Qty. (M.Ton)	Input Ratio (Per Ton)		Consumption of RM		Value of Consumed Materials		Average rate (Per M.Ton) In Taka
			Production	Input Ratio	Purchased Materials Qty. (M.Ton)	Own Product Internal used Qty. (M.Ton)	Purchased Raw Materials used In Taka	Own Product Internal used In Taka	
Sulphuric Acid	Rock Sulphur	31,375.47	0.350	10,983.186	-	367,800,299	-	33,488	
Aluminium Sulphate	Alumina Hydrate	3,345.85	0.290	970.334	-	48,430,590	-	49,911	
Do	Sulphuric Acid	3,345.85	0.672	152,000	2,249,630	-	26,371,389	11,723	
Zinc Sulphate	Zinc Ash	400.00	0.380	152,000	248,000	3,587,200	-	11,723	
Do	Sulphuric Acid	400.00	0.620	-	-	-	2,907,191	-	
Magnesium Sulphate	Magnesium Powder	-	0.180	-	-	-	-	11,723	
Do	Sulphuric Acid	-	0.820	3,208	-	-	-	-	
LABSA	Linear Alkyl Benzene	4.28	0.750	-	0.449	-	-	-	
Do	Rock Sulphur	4.28	0.105	12,108,728	2,498,079	419,818,089	29,278,580	33,488	
Total				38,875.72					

Movement of Raw Materials Stock
For the Period Ended 31st March, 2025

Particulars	Opening Stock		Purchased during the period		Adj. during the period		Consumption		Closing Stock	
	1-Jul-24		Jul'24 to Mar'25		Jul'24 to Mar'25		Jul'24 to Mar'25		31st March 2025	
	Qty. (M.Ton)	Amount in Taka	Qty. (M.Ton)	Amount in Taka	Qty. (M.Ton)	Amount in Taka	Qty. (M.Ton)	Amount in Taka	Qty. (M.Ton)	Amount in Taka
Rock Sulphur	2,943,819	56,762,725	8,404,000	183,185,972	-	-	11,218,971	236,839,910	128,848	3,108,787
Alumina Hydrate	667,494	36,515,331	399,262	20,627,146	87,321	436,605	1,150,474	57,395,556	3,603	183,526
Zinc Ash	1,980	46,728	-	-	-	-	-	-	1,980	46,728
Magnesium Powder	1,340	30,150	-	-	-	-	-	-	1,340	30,150
Linear Alkyl Benzene	23,750	4,087,817	200,000	40,720,966	-	-	-	-	223,750	44,808,783
Total	3,638,383	97,442,751	9,003,262	244,534,083	87,321	436,605	12,369,445	294,235,465	359,521	48,177,973



WATA CHEMICALS LIMITED
Movement of Finished Goods Stock
For the Period Ended 31st March' 2026

Schedule-03

Particulars	Opening Stock		Production during the period Jul'25 to Mar'26	Internal Used during the period Jul'25 to Mar'26	Sale during the period Jul'25 to Mar'26	Closing Stock	
	Qty. M.Ton	Amount in Taka				Qty. M.Ton	Amount in Taka
Sulphuric Acid	414.242	4,121,712	31,375.465	2,249.630	29,525.410	14.667	245,599
Alumina Sulphate	138.900	3,039,271	3,345.850	-	3,370.200	114.550	4,500,000
Linear Alkyl Benzene Sulphonic Acid	74.028	12,260,221	4.277	-	78.305	-	-
Zinc Sulphate	-	-	400.000	-	400.000	-	-
Magnesium Sulphate	-	-	-	-	-	-	-
Total	627.170	19,421,204	35,125.592	2,249.630	33,373.915	129.217	4,745,599

WATA CHEMICALS LIMITED
Movement of Finished Goods Stock
For the Period Ended 31st March, 2025

Particulars	Opening Stock		Production during the period Jul'24 to Mar'25	Internal Used during the period Jul'24 to Mar'25	Sale during the period Jul'24 to Mar'25	Closing Stock	
	Qty. M.Ton	Amount in Taka				Qty. M.Ton	Amount in Taka
Sulphuric Acid	728.345	7,370,518	31,876.161	-	29,914.850	315.834	4,723,599
Alumina Sulphate	325.100	6,609,283	4,050.650	2,373.822	4,241.600	134.150	4,169,250
Linear Alkyl Benzene Sulphonic Acid	2.000	264,507	-	-	1.000	1.000	132,254
Zinc Sulphate	2.000	39,096	-	-	2.000	-	-
Magnesium Sulphate	2.000	32,860	-	-	2.000	-	-
Total	1,059.445	14,316,264	35,926.811	2,373.822	34,161.450	450.984	9,025,103



WATA CHEMICALS LIMITED**Sales (Net of VAT)**

For the Period Ended 31st March' 2026

Schedule-04

Particulars	Jul'25 to Mar'26			
	Quantity	Gross Sale Value (Including VAT)	VAT on Sale	Sale Value (Net of VAT)
	(M. Ton)	In Taka	In Taka	In Taka
Sulphuric Acid	29,525.410	550,669,217	71,827,562	478,841,655
Alumina Sulphate	3,370.200	132,410,197	17,270,441	115,139,756
Linear Alkyl Benzene Sulphonic Acid	78.305	15,262,427	726,782	14,535,645
Zinc Sulphate (VAT Exempted)	400.000	20,400,000	-	20,400,000
Magnesium Sulphate (VAT Exempted)	-	-	-	-
Zinc Sulphate (Contract Manufacturing)	3,000.000	90,000,000	11,739,130	78,260,870
Total	36,373.915	808,741,841	101,563,915	707,177,926

WATA CHEMICALS LIMITED**Sales (Net of VAT)**

For the Period Ended 31st March, 2025

Particulars	Jul'24 to Mar'25			
	Quantity	Gross Sale Value (Including VAT)	VAT on Sale	Sale Value (Net of VAT)
	(M. Ton)	In Taka	In Taka	In Taka
Sulphuric Acid	29,914.850	441,209,328	57,549,085	383,660,243
Alumina Sulphate	4,241.600	144,414,334	18,836,653	125,577,681
Linear Alkyl Benzene Sulphonic Acid	1.000	163,151	7,769	155,382
Zinc Sulphate (VAT Exempted)	2.000	240,000	-	240,000
Magnesium Sulphate (VAT Exempted)	2.000	260,000	-	260,000
Zinc Sulphate (Contract Manufacturing)	2,000.000	48,000,000	6,260,870	41,739,130
Total	36,161.450	634,286,813	82,654,377	551,632,436



WATA CHEMICALS LIMITED

Trade Receivables
As at 31st March, 2026

Schedule-05

Sl. No	Name of Customers	Amount in Taka	
		31-Mar-26	30-Jun-25
1	Bhandhal Jhuri WTP-CWSA	-	23,508,003
2	BSK Chemicals Industries Ltd.	2,546,099	1,831,950
3	City Fresh Toiletries Ltd.	611,348	378,546
4	Goadnail Water Works	5,088,617	3,174,616
5	Green Dot Corporation.Ltd	63,492	63,492
6	H.K. Enterprise	7,966,245	6,341,554
7	Kohinoor Chemical Company Ltd.	-	4,596,435
8	Modunaghat Water Treatment Plant	-	5,883,372
9	Mohara Division (CWASA)	-	-
10	M/s Asad Trading	-	83,710,003
11	M/s. Asad Trading Unit-2	18,275,673	1,136,764
12	M/S Ashab Enterprise	111,001	-
13	M/s Aysha Trading Corporation	-	1,302,598
14	M/s Dewan Enterprise	381,366	381,366
15	M/s. Dohar Chemicals	-	47,571
16	M/s Faruk Chemical Industries Ltd.	422,362	1,622,362
17	M/s Masud Auto Parts & Chemicals	55,825,524	230,390
18	M/s M.R. Chemicals	10,426,065	23,688,112
19	M/s. New Molla Traders	1,572,419	2,157,419
20	M/s Tarek Enterprise	204,503	204,503
21	M/s. Zharna Chemical Supply Co.	837,998	603,117
22	M/s Zharna Traders	486,600	3,110,815
23	New Sun Chemicals	-	367,590
24	Rashid Enterprise	-	2,278,177
25	Saidabad Water Treatment Plant	-	-
26	Karnaphuli Pani Shodhonagar (CWASA)	16,179,025	16,653,375
27	S.M Chemicals	75,862,690	68,294,690
28	Uttara Chemicals	-	1,821,150
29	Younus Paper Mills Ltd.	410,870	390,001
30	Zhu Ziao Long Industries Ltd.	-	2,602,087
Total		197,271,895	256,380,058

WATA CHEMICALS LIMITED

Advance Against Sales

Schedule-05.01

Sl. No	Name of Customers	Amount in Taka	
		31-Mar-26	30.06.26
1	M/s Aysha Trading Corporation	4,884,834	-
2	Dohar Chemicals	2,294,925	-
3	M/s Asad Trading	4,051,345	-
4	New Sun Chemicals	22,981,626	-
5	Rashid Enterprise	207,119	-
6	Uttara Chemicals	19,104,996	-
7	Zhu Xiao Long Industries Ltd.	173,435,589	-
Total		226,960,434	-



WATA CHEMICALS LIMITED
Trade Payables
As at 31st March, 2026

Schedule-06

Sl. No	Particulars	Amount in Taka	
		31-Mar'-26	30-Jun-25
1	Aesthetic Enginner Services	60,000	60,000
2	Electromach Engineering	231,880	231,880
3	MABS & J Partners	69,375	-
4	Jamuna Tradings Corporation	-	205,231
5	Nippon Paint (BD) Pvt. Ltd	227,341	527,341
6	Safe Power Electric Company	90,000	90,000
7	Talukdar Transport	753,000	229,941
Total		1,431,596	1,344,393

WATA CHEMICALS LIMITED
Advance to Suppliers
As at 31st March, 2026

Schedule-07

Sl. No	Particulars	Amount in Taka	
		31-Mar'-26	30-Jun-25
1	Abir Shiping Limited (C & F)	26,045,061	19,397,224
2	Aristocrat Advisers & Arrangers	1,200,000	1,200,000
3	Asis Refrigeration & Electric	872,787	1,064,287
4	Aysha Enterprise	560,000	-
5	Bengal Interior	900,000	200,000
6	Dexterous Engineering	352,835	265,535
7	Dhaka Engineering Works (Md. Shihab)	2,711,000	2,711,000
8	Expert Enginner Survey Consultants	50,000	50,000
9	F. Rahman Construction	2,739,100	2,617,100
10	Gentech Power International	1,427,000	1,400,000
11	Inovative Technology International	1,409,225	1,409,225
12	Jamuna Tradings Corporation	1,857,237	-
13	Knaf Fiber Plastic and Ruber Industry	50,000	-
14	Md. Najmul (Sanitary Engr.)	20,000	20,000
15	MM Corporation (C & F)	14,367,586	14,367,586
16	M/s Fahim Transport Agency	10,068,159	5,006,444
17	M/S Harun Rong Bitan	1,192,400	984,500
18	M/s MHR brick Field	950,000	950,000
19	M/s Monowara Enterprise	39,913	39,913
20	MS Enterprise	160,000	160,000
21	New Boiler Museum	645,300	645,300
22	Nippon and Macdonald Industried ltd.	1,546,980	-
23	Rasel International Ltd.	9,166,265	1,002,605
24	Robi Painting Interior & Exterior	762,306	762,306
25	Rooftec Trade	2,165,000	2,165,000
26	SA Cargo Service	71,000	71,000
27	Speed Engineering	200,000	200,000
28	Tara Beebi Internatioal	70,059	609,000
29	The Kohinoor Transport Service	60,000	60,000
30	Turbo Technology Ltd.	571,500	460,000
31	Waterchem Technology	397,744	139,482
32	Water Ion Exchange	161,200	231,200
Total		82,789,656	58,188,707



WATA CHEMICALS LIMITED
Calculation of Deferred Tax Liability
For the Period Ended 31st March' 2026

Schedule-08

(a) Carrying amount at Balance Sheet date

i) Carrying Cost of Fixed Assets-WDV (Net of Land Value & Revaluation increase):

Particulars	Amount in Taka			
	31-Mar-26	30-Jun-25	30-Jun-24	30-Jun-23
Written Down Value (As per Schedule-1)	761,597,990	786,770,083	815,910,571	856,207,296
Less: Revaluation Increase	300,018,424	302,899,931	307,088,833	311,658,958
Plant & Machinery Increase	353,253,863	353,253,863	353,253,863	353,253,863
Factory Building Increase	54,663,662	54,663,662	54,663,662	54,663,662
Less: Depreciation of Revaluation	(107,899,101)	(105,017,594)	(100,828,692)	(96,258,567)
	461,579,566	483,870,152	508,821,738	544,548,338
Less: Land Value	(113,946,085)	(113,946,085)	(106,402,620)	(106,402,620)
Net WDV (Except Land Value & Revaluation)	347,633,481	369,924,067	402,419,118	438,145,718
ii) Carrying value of Right-of-use (ROU) asset	2,502,881	3,080,471	3,850,591	4,620,711
iii) Carrying value of Lease Obligation	(3,737,283)	(3,474,865)	(3,804,781)	(4,970,302)
Total Carrying value at Balance Sheet date (i+ii+iii)	346,399,080	369,529,673	402,464,928	437,796,127

(b) Carrying amount as Tax Base

Tax Based Fixed Assets-WDV as on 31st March, 2026

As per Tax Depreciation Schedule as shown below (Including addition during year):

Particulars	Amount in Taka			
	31-Mar-26	30-Jun-25	30-Jun-24	30-Jun-23
Plant & Machinery	110,671,747	119,645,132	132,279,036	146,825,106
Factory Building	52,913,987	57,204,310	63,560,344	70,622,605
Motor Vehicle & Bi-cycle	6,144,786	6,643,012	7,381,124	8,201,249
Furniture & Fixture	2,342,216	2,532,125	2,813,472	3,007,080
Office Equipment (including computer)	5,546,136	5,438,823	5,830,597	5,977,441
Laboratory Equipment	336,516	363,801	404,223	374,137
Generator	12,480	13,492	14,991	16,657
	177,967,868	191,840,695	212,283,788	235,024,275

(c) Temporary Taxable Difference (a-b)

168,431,212 177,688,978 190,181,140 202,771,852

(d) Deferred Tax Liability on Temporary Taxable Difference (C*22.5%)

37,897,023 39,980,020 42,790,757 45,623,667

(e) Deferred Tax Recognised on Depreciation of Revaluation Charged for the Period @22.5% (Schedule-10)

648,339 942,503 1,028,278 1,122,587

(f) Deferred Tax Liability as on 31 st March 2025 (d+e)

38,545,362 40,922,523 43,819,035 46,746,254

Computation of Tax Based WDV of Fixed Assets						
As on 31st March 2026(As per 3rd Schedule of ITA, 2023)						
Assessment Year-2026-2027						
Description of Assets	Opening WDV as on	Addition during the year	Total	Rate of Dep.	Depreciation for the period	Closing WDV
	1-Jul-25					year
Plant & Machinery	119,645,132	-	119,645,132	10%	8,973,385	110,671,747
Factory Building	57,204,310	-	57,204,310	10%	4,290,323	52,913,987
Motor Vehicles & Bi-Cycle	6,643,012	-	6,643,012	10%	498,226	6,144,786
Furniture & Fixture	2,532,125	-	2,532,125	10%	189,909	2,342,216
Office Equipment (Including Cor	5,438,823	557,000	5,995,823	10%	449,687	5,546,136
Laboratory Equipment	363,801	-	363,801	10%	27,285	336,516
Generator	13,492	-	13,492	10%	1,012	12,480
Total	191,840,695	557,000	192,397,695		14,429,827	177,967,868



WATA CHEMICALS LIMITED
Depreciation Adjustment with Revaluation Reserve

Schedule-09

Particulars	Plant & Machinery	Factory Building	Total
Revaluation Increase	353,253,863	54,663,662	407,917,525
Depreciation Charged on Revaluation Increase	102,453,863	54,663,662	157,117,525
Rate of Depreciation	10%	5%	
For the Year 31.12.2012	10,245,386	2,733,183	12,978,569
For the Year 31.12.2013	9,220,848	2,596,524	11,817,372
For the Year 31.12.2014	8,298,763	2,466,698	10,765,461
For the Year 31.12.2015	7,468,887	2,343,323	9,812,209
For the Period 30.06.2016 (6 Months)	3,360,999	1,113,097	4,474,096
For the Year 30.06.2017	6,385,899	2,170,542	8,556,441
For the Year 30.06.2018	5,747,308	2,062,015	7,809,323
For the Year 30.06.2019	5,172,577	1,958,914	7,131,491
For the Year 30.06.2020	4,655,320	1,860,968	6,516,288
For the Year 30.06.2021	4,189,788	1,767,920	5,957,708
For the Year 30.06.2022	3,770,809	1,679,524	5,450,333
For the Year 30.06.2023	3,393,728	1,595,548	4,989,276
For the Year 30.06.2024	3,054,355	1,515,770	4,570,126
For the Year 30.06.2025	2,748,920	1,439,982	4,188,901
For the Year 30.06.2026	2,474,028	1,367,983	3,842,010

- (a) Depreciation on Plant & Machinery had been charged on partial revaluation increase amounting to Tk. 102,453,863 against total revaluation increase of Tk. 353,253,863 which is equal to 29% of total revaluation increase on Plant & Machinery value.
- (b) Adjustment in respect of depreciation on revaluation increase for the year 2025-2026, 3rd Quarter (July, 25 to Mar, 26) for total amount of Tk. 28,81,507.5/- had been made through "Change in Equity Statement".



WATA CHEMICALS LIMITED
Statement of Yearwise Unclaimed Dividend Account

Schedule-10

SL No.	Year of Dividend	Amount of Taka		
		Demat	Non Demat	Total
		Schedule-10 (A)	Schedule-10 (B)	
1	Dividend Year - 2010	-	73,626	73,626
2	Dividend Year - 2011	9,480	88,352	97,832
3	Dividend Year - 2014	19,856	57,428	77,284
4	Dividend Year - 2015 -2016	18,961	143,571	162,532
5	Dividend Year - 2016 -2017	76,760	157,928	234,688
6	Dividend Year - 2017 -2018	88,305	143,739	232,044
7	Dividend Year - 2018 -2019	59,834	558,824	618,658
8	Dividend Year - 2019 -2020	56,365	814,951	871,317
9	Dividend Year - 2020 -2021	66,956	698,859	765,815
10	Dividend Year - 2021 -2022	39,425	465,878	505,303
11	Dividend Year - 2022 -2023	311,804	79,114	390,918
12	Dividend Year - 2023 -2024	563,717	61,839	625,556
13	Dividend Year - 2024 -2025	261,074	56,165	317,239
Subtotal (A)		1,311,462	3,344,109	4,972,811

Yearwise Statement of Transfer to CMSF

SL No.	Year of Dividend	Amount of Taka		
		Demat	Non Demat	Total
		Schedule-11 (A)	Schedule-11 (B)	
1	Dividend Year - 2010		73,550	73,550
2	Dividend Year - 2011	9,480	88,260	97,740
3	Dividend Year - 2014	19,856	57,369	77,225
4	Dividend Year - 2015 -2016	18,961	143,423	162,384
5	Dividend Year - 2016 -2017	76,760	157,765	234,525
6	Dividend Year - 2017 -2018	14,539	143,739	158,278
7	Dividend Year - 2017 -2018	73,766	-	73,766
8	Dividend Year - 2018 -2019	59,834	554,081	613,915
9	Dividend Year - 2010,2011,2014,2015-2016,2016- 2017		539	539
Unclaimed Dividend Transferred Subtotal (B)				1,491,919
Less: TDS on Dividend				(216,582)
Unclaimed Dividend Account Net Transferred Subtotal (A)				1,275,337
Unclaimed Dividend Account Balance (A-B) = C				3,480,892